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General Corporation and Investment News

RAILROAD - PUBLIC UTILITY - INDUSTRIAL - INSURANCE - MISCELLANEOUS

Aberdeen Fund, New York—Registers With SEC—

Investment Management Corp., New York, on March 27 filed with the SEC an amendment to its registration statement seeking registration of an additional 1,700,000 of its Aberdeen Fund Shares.—V. 182, p. 1561.

ACF-Wrigley Stores, Inc.—Registers With SEC—

This corporation on March 27 filed a registration statement with the SEC covering 125,000 shares of its \$1 par common stock. This stock is to be offered pursuant to an "Employees' Stock Purchase Plan" established by the company on Aug. 17, 1955.—V. 183, pp. 401 and 1469.

Air Reduction Co., Inc.—Plant in Production—

The new Air Reduction Chemical Co. vinyl acetate monomer plant is now in commercial production. It was announced on March 29 at the official opening at Calvert City, Ky.

Built for Airco by the Lumus Co., the new installation has an annual production capacity of 30 million pounds of vinyl acetate monomer. The plant cost over \$3,000,000 and is of outdoor construction throughout, with many process vessels fabricated from stainless steel and aluminum alloys. Process control is centralized in a typically modern control room employing many of the latest electronic devices.—V. 183, p. 1469.

Alabama Great Southern RR.—Earnings—

	1955	1954	1953
Gross from railway	\$1,495,369	\$1,383,084	\$1,499,253
Net from railway	367,868	372,767	481,064
Net ry. oper. income	177,542	214,542	230,013
From Jan. 1—			
Gross from railway	3,066,985	2,701,031	2,931,344
Net from railway	766,367	634,009	847,428
Net ry. oper. income	364,558	230,013	409,640

—V. 183, p. 1361.

Allegheny Ludlum Steel Corp. (& Subs.)—Highlights

Year Ended Dec. 31—	1955	1954	1953
Sales and revenues	255,587,054	170,056,405	242,091,546

Costs—			
Employee Costs (wages, etc.)	87,477,993	66,105,990	81,344,796
Materials, services, and other costs	121,544,040	82,662,244	129,673,561
Deprec. depletion, and plant retire.	3,823,843	3,656,094	3,576,942
Amortiz. of emergency facilities	7,032,874	6,156,319	5,021,447
Minority stockholders' share in subsidiary earnings	332,931	135,649	177,897
Int. on notes payable & sundry int.	1,042,988	1,002,997	973,271
State, local and miscel. taxes	2,787,720	1,632,029	1,862,335
Federal income taxes (net)	16,554,000	4,459,000	11,670,000

Net earnings	14,985,660	4,246,083	7,791,287
Divids. on cum. preferred stock	325,906	355,890	355,894
Divids. on common stock—in cash	4,030,086	3,378,719	3,312,466
Dividends on com. stock—in com. shares (cash value)			1,018,594

Earns. retained in the business	10,629,668	511,474	4,122,927
Earnings per common share	\$8.25	\$2.30	\$4.40
Dividends per com. share—in cash	2.35	2.00	2.00
Divids. per com. shr.—in com. shs.			2%
Common stock equity per share	43.82	42.58	42.28
Number of com. shares at year-end	1,777,706	1,689,360	1,689,358
Number of common shareholders	14,950	14,136	14,015
Capital expenditures	7,297,000	10,850,000	10,466,000

*Includes \$1,350,000 Federal excess profits tax in 1953.

Financial position at Dec. 31—	1955	1954	1953
Current assets	88,833,861	57,414,142	62,352,431
Current liabilities	40,112,371	20,702,195	27,751,240

Net working capital	48,721,490	36,711,947	34,601,191
Property, plant and equipt. (net)	72,281,518	75,731,922	74,329,466
Investments and other assets	2,700,940	2,708,899	2,737,178
Less: Long term debt	30,276,000	32,507,000	29,556,000
Operating reserves and minority int.	2,578,027	2,572,318	2,549,855
Preferred stock	4,057,200	8,134,500	8,134,600
Common stock and surplus	86,792,721	71,938,950	71,427,380

Total stkhldrs' invest. (net worth)	90,849,921	80,073,450	79,561,980
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—V. 183, p. 1469.

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Aluminium Ltd.—Reports Record Year in 1955—

This company had a record year in 1955, and "with its subsidiaries both in Canada and abroad, reached new high levels of production, sales and profits," according to the annual report made public on March 26.

The company reported consolidated sales and operating revenues of \$412,000,000 in 1955 compared to \$328,000,000 in 1954. The company's production of primary aluminum in Canada, despite certain adversities, increased to 607,700 short tons from 560,900 tons in 1954 and all available ingot and semi-fabricated products were readily sold. About a third of this production in 1955 and 1954 went to U. S. customers.

Net income for the year after depreciation and dividends on preferred shares of subsidiaries was \$48,193,952 or the equivalent of \$4.83 per share on the 9,975,690 shares outstanding at the end of the year. For the year 1954 on the same basis, net income was \$34,970,025 or the equivalent of \$3.87 per share on the 9,036,382 shares outstanding at the end of that year.

Aluminum Co. of Canada, Ltd., whose accounts are consolidated in those of its parent company, Aluminium Ltd., also released its own

1955 consolidated accounts, showing sales and operating revenues of \$308,000,000 compared to \$257 million in 1954 and net income of \$41,160,799 compared to \$33,115,214 in 1954.

Capital expenditures of \$71,000,000 were made during 1955, bringing Aluminium Ltd.'s total capital outlay for the five-year period 1951 to 1955 up to an aggregate of \$554,000,000. At the year end, the total assets employed in the business, after depreciation reserves, stood at \$953,000,000.

Provision for "straight-line" depreciation and for depletion was increased from \$23,000,000 in 1954 to \$30,000,000. Income tax increased from \$21,000,000 to \$26,000,000 while the amount reserved for future income taxes was \$18,000,000 in 1955 compared to \$16,000,000 in 1954.

During the year, the company authorized successive increments of expansion of primary production facilities, amounting to a total of 262,000 tons of new annual capacity in Canada the construction of which is planned in the period 1956 to 1959 inclusive. This program would call for new expenditures of approximately \$180,000,000 in the period to expand the capacity of the Kitimat aluminum smelter and \$55,000,000 for related bauxite and alumina facilities. In recent years \$39,000,000 has been spent on alumina facilities in Jamaica.—V. 183, p. 1469.

Aluminum Co. of America—New Plant—

Reports that Alcoa will build a new smelting plant near Evansville, Ind., were described by the company on March 17 as premature and inaccurate.

John D. Harper, General Manager of Alcoa's smelting division said the company has under consideration several possible locations in the Ohio River Valley and in other sections of the United States including one a short distance east of Evansville.

However, he emphasized no definite decision will be reached until the company can assure itself of a satisfactory plant site and an adequate fuel supply, and until several factors relating to essential service facilities can be resolved satisfactorily.

Among the service facilities sighted by Mr. Harper as being still in a state of negotiation are those of power supply, housing, rail, water and highway transportation.

"As soon as the company reaches a decision as to where its proposed new smelting plant will be located," he said, "we will announce it in the community concerned."

Mr. Harper denied a reported cost of \$150,000,000 for the new smelter.

"This apparently stems from our 1955 annual report, which was issued earlier this week, he said, "and which stated that the company was studying a number of expansion projects which might, in all, involve total borrowings in 1957 of \$150,000,000. The proposed new smelter would be but one of these pending projects, and would be in addition to a proposed new alumina plant and new fabricating facilities, and several other expansions of existing plants in other divisions of the company."—V. 183, p. 1105.

Aluminum Goods Mfg. Co.—Registers With SEC—

This company on March 28 filed a registration statement with the SEC covering 45,650 shares of its no par common stock, to be offered pursuant to the "Employees' Incentive Stock Option Plan" to certain employees of the company.—V. 159, p. 633.

American Alloys Corp.—Preferred Stock Sold—Public offering of 130,000 shares of 6% cumulative convertible preferred stock at par (\$5 per share) was made on March 28 by S. D. Fuller & Co. of New York City. This offering was oversubscribed and the books closed.

PROCEEDS—The corporation plans to apply the net proceeds from the financing toward the retirement of bank and mortgage indebtedness, and the construction of additional productive facilities. In view of expenditures already made, it is estimated that the proposed additional capacity will increase the company's total ingot capacity another 18,000,000 pounds, or 75%, to an annual rate of 42,000,000 pounds and will cost about \$50,000 at present construction costs. The balance of the net proceeds will be added to the company's cash resources and used for general corporate purposes.

BUSINESS—American Alloys Corporation, located in Kansas City, Mo., is primarily engaged in the business of smelting and refining scrap aluminum alloy ingot. The company's ingot is sold to the foundry and diecasting industries for use in the fabrication of aluminum castings. Consumers include the building, construction, automobile, railroad, aircraft, appliance, electrical and electronic industries.

EARNINGS—For the four months ended Dec. 31, 1955, the company

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reported net sales of \$1,231,046, compared with \$751,101 in the like period of 1954.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Preferred stock (\$5 par value) issuable in series	200,000 shs.	130,000 shs.
6% cum. conv. pfd. stock		130,000 shs.
Common stock (25 cents par value)	*1,000,000 shs.	374,500 shs.
Warrants	75,000	37,500

*Includes 130,000 shares reserved for conversion of the \$5 par value 6% cumulative convertible preferred stock and 37,500 shares reserved for issuance upon exercise of warrants.

Warrants entitle holders to buy common stock at \$2 per share and after April 25, 1956, and on and before April 28, 1961.

UNDERWRITERS—S. D. Fuller & Co. is acting as representative of the underwriters listed below.

	Shares
S. D. Fuller & Co.	90,000
Morgan & Co.	25,000
McDonald, Evans & Co.	10,000
Vermilye Brothers	5,000
V. 183, p. 1105.	

American Broadcasting - Paramount Theatres, Inc.—Earnings Up—

Net operating earnings for 1955 increased 74% over 1954. Leonard A. Goldenson, President, announced on March 27. These earnings were \$6,218,000 or \$1.89 a common share (based on the number of shares outstanding at end of each quarter) after preferred dividends of \$488,000. These compare with 1954 earnings of \$4,722,000 or \$1.06 a common share after preferred dividends of \$534,000. Provision for taxes was \$7,794,000 compared with \$4,921,000 in the previous year.

With capital gains of \$155,000 or four cents per common share compared with \$210,000 or five cents per common share in 1954, combined net earnings amounted to \$1.93 a common share as against \$1.11 a common share in 1954. There were 4,138,165 common shares outstanding at the end of 1955 compared with 3,968,487 common shares outstanding at the end of 1954.

Total income in 1955 was \$194,662,000, an increase of \$5,866,000 over 1954 income of \$188,796,000. The ABC division's operating income increased to \$81,117,000 from \$70,424,000 in 1954. ABC operated profitably for the year against a loss in 1953 and 1954. The TV network reported a 53% increase in gross time billings and its program structure is being further strengthened and broadened, particularly in daytime TV. Mr. Goldenson said that "ABC should continue to show further improvement from this point on."

Theatre income was \$110,503,000 compared with \$115,916,000 in 1954. One-third of the decrease was attributed to the progressive disposition of theatres and the balance primarily to a lack of top quality pictures released particularly in the fourth quarter. "Accordingly," Mr. Goldenson reported, "theatre earnings which held up very well for the first eight months compared with 1954 were down for the year."

A strong financial position was maintained, Mr. Goldenson said. Working capital increased to \$30,238,000 from \$26,080,000 at the 1954 year end. Funded debt was reduced by \$3,216,000 and \$3,341,000 was paid for the redemption and purchase of preferred stock during the year. Depreciation continued at a high level at \$8,174,000 and capital expenditures were \$3,772,000.

The company's other activities, Mr. Goldenson noted, include a 35% interest in Disneyland Park which has attracted over two million visitors since its July opening; an expanding position in electronics with the recent purchase of an interest in Technical Operations, Inc., a nuclear and electronic firm; and a recently organized phonograph record subsidiary, Am-Par Record Corp., which is distributing its first group of records throughout the country.—V. 183, p. 877.

American Gas & Electric Co.—To Increase Stock—

The SEC has issued an order authorizing this company to increase the number of authorized shares of common stock from 20,082,162 to 25,000,000, and to change the par value thereof from \$5 to \$10 per share, to convert each of its 13,110,108 outstanding shares of common stock into 1½ shares, and to make various surplus adjustments, as set forth in SEC Press Summary of March 12, 1956.—V. 183, p. 1470.

American Investment Co. of Illinois (& Subs.)—Highlights of Annual Report—

	1955	1954
Year Ended Dec. 31—		
Gross earnings	\$38,308,281	\$35,512,208
Operating expenses	25,910,695	24,010,015
Taxes	6,162,519	5,675,490
Minority interest		312,701
Net earnings	\$6,235,067	\$5,514,002
Preferred and preference dividends	543,904	614,538
Earnings for common stock	\$5,691,163	\$4,899,464
Shares of common stock	4,362,456	2,074,295
Earnings per share	\$1.30	\$1.18
Dividends paid per share	\$0.85	\$0.85
Total loans made	274,924,687	240,933,757
Number of loans made	852,101	775,456
Average loan made	323	311
Notes receivable at year end	168,597,159	150,610,883
Average loan balance	269	257
Number of employees	2,566	2,533
Number of branch offices	359	326

*Adjusted for stock split.—V. 183, p. 878.

American Maracaibo Co.—Reports Higher Earnings—

Reflecting expanded operations in Venezuela and in the United States, gross revenues and consolidated net earnings of this company and subsidiaries showed sharp increases during 1955, according to the preliminary figures released on March 26.

Gross revenues in 1955 amounted to \$7,968,190 as compared with 1954 gross revenues of \$6,015,147.

Net income, after all charges, including depreciation and depletion, was \$2,165,056 for the year ended Dec. 31, 1955, equal to 65 cents per share on the 3,350,204 shares outstanding. This compares with 1954 net income of \$1,532,874, or 48 cents per share on the 3,169,696 shares then outstanding.—V. 182, p. 2677.

American Metal Products Co. (& Wholly-Owned Subs.)—Earnings—

	*1955	1954
Year Ended Dec. 31—		
Gross sales	\$63,506,431	\$41,423,843
Net before taxes	9,339,053	5,313,256
Income	4,289,053	2,598,256
Common shares	1,287,993	888,109
Common share earnings	\$3.26	\$2.77

*1955 includes Allianceware, Inc., since date of Acquisition, April 29, 1955.

NOTE—Based on average number of shares outstanding during the period earnings in 1955 were equal to \$3.71 a share.—V. 182, p. 713.

American Mica Processing Co., Inc., Atlanta, Ga.—

Stock Offered—Franklin Securities Co., also of Atlanta, on March 29 offered publicly 157,475 shares of common stock (par 10¢) at \$1 per share.

The net proceeds are to be used to increase working capital and for other corporate purposes.—V. 183, p. 1361.

American Synthetic Rubber Corp.—To Incr. Capacity

Bancroft W. Henderson, President, on March 26 announced that the company will proceed immediately to increase the capacity of its plant at Louisville, Ky., by approximately 50%, raising its annual output to about 68,000 tons.

This corporation is owned by 28 companies which were formed into a group under the guidance of Thomas Robins, Jr., Chairman of the Board, to acquire one of the Government-owned synthetic rubber

facilities. The corporation took title to the Louisville Copolymer plant, on April 27, 1955.

In announcing this expansion, Mr. Henderson predicted a continued rise in the consumption of synthetic rubber. One of the reasons for expansion, he said, was to provide an additional source of supply to meet the increased demands expected from small business enterprises throughout the country, including many of American Synthetic's own stockholders.

A contract for engineering and constructing the new facilities will be awarded to Walter Kidde Constructors, Inc., of New York and Houston. Work will begin immediately and it is expected that the additional facilities will be in commercial operation in the first quarter of 1957.

American Viscose Corp. (& Subs.)—Earnings Rise—

	1955	1954
Year Ended Dec. 31—		
Sales and other income	260,583,000	218,155,000
Materials, labor and other costs	179,106,000	167,391,000
Depreciation	15,949,000	15,031,000
Selling, general and administrative expenses	14,049,000	12,731,000
State income taxes (estimated)	1,533,000	650,000
Federal income taxes (estimated)	25,237,000	10,965,000

Net income	21,709,000	10,437,000
Cash dividends on preferred shares	1,011,000	1,032,000
Cash dividends on common shares	10,241,000	8,192,000
Stock dividend—25% on common shares	46,899,000	
Earnings per common share	\$4.66	\$1.85

Expenditures for expansion, replacement, and modernization of manufacturing and research facilities amounted to \$10,671,000 in 1955. Dr. Frank H. Reichel, pointed out. About half of this amount related to projects initiated during the year for additional rayon staple capacity at the Front Royal, Va., and Parkersburg, West Va., plants. On completion of these projects, rayon staple capacity will be increased by about 70 million pounds.

At the end of 1955, there were 21,100 holders of common stock—17% more than at the end of 1954. On Sept. 30, all preferred stock was redeemed.—V. 183, p. 657.

Anchor Casualty Co., St. Paul, Minn.—Registers With Securities and Exchange Commission—

This company, on March 27, filed a registration statement with the SEC covering 20,000 shares of \$1.75 cumulative convertible preferred stock, \$10 par. The company proposes to offer this stock for subscription by holders of its common stock on the basis of two preferred shares for each 11 common shares held. The record date is to be supplied by amendment. The subscription price is to be \$40 per share; and the underwriting commission will range from 40¢ to \$1.40 per share, depending upon the number of shares acquired by the underwriters. The underwriting group is headed by Harold E. Wood & Co. and J. M. Dain & Company, Inc.

The purpose of the financing is to provide additional funds in order to enable the company and its subsidiary (Queen City Insurance Company, Sioux Falls, S. Dak.) to write a larger volume of insurance premiums.—V. 171, p. 1882.

Arizona Rochester Development Corp., Marinette, Ariz.—Files With Securities and Exchange Commission—

The corporation on March 12 filed a letter of notification with the SEC covering 200,000 shares of common stock (par \$1), which are subject to an offer of rescission—175,325 shares having been sold at \$1 per share and 24,675 shares at \$2 per share—without underwriting. The proceeds are to be used for the development of real estate.

Armstrong Cork Co.—Registers With SEC—

This company on March 27 filed a registration statement with the SEC covering 346,983 shares of common stock, to be issued pursuant to the company's "Employees' Stock Option and Stock Purchase Plan."—V. 183, p. 1362.

Arrow Graphis Corp., New York—Stock Offered—

The company on March 19 offered publicly 50,000 shares of common stock (par one cent) at \$3.50 per share, without underwriting.

PROCEEDS—The net proceeds are to be used to make loans to two subsidiaries, for working capital and expansion program.

BUSINESS—The company, with an office at 210 Fifth Ave., New York 10, N. Y., is in the printing business and operates photographic and electrical impulse equipment at 35 East 12th St. and 46 West 33rd St., New York City.—V. 183, p. 1226.

Atomic, Chemical & Electronic Shares, Inc.—Offering Scheduled for This Week—

The initial public offering of shares of this newly formed open-end investment company (originally filed under the name Atomic Electronic & Chemical Fund, Inc.) is expected to be made about April 4 by a group of investment firms headed by the Lee Higginson Corp.

Robert E. Gross, Chairman of the Board of Lockheed Aircraft Corp., has joined the advisory board of the company and Sir Robert A. Watson-Watt has been elected a director of the fund. The advisory board will counsel the management of the fund as to significant developments in the atomic, chemical and electronic industries.

Management of the new company's investment portfolio will be the responsibility of Templeton Investment Research, Inc., an affiliate of the well-known firm of Templeton, Dobbrow and Vance, Inc., investment counsel.—V. 183, p. 1106.

Atomic Electronic & Chemical Fund, Inc. — Name Changed—Offering Expected This Week—

See Atomic, Chemical & Electronic Shares, Inc. above.—V. 183, p. 1106.

Atomic Instrument Co.—Proposed Merger—

Agreement on terms for the merger of this company, a prominent producer of high performance electronic instruments for the nuclear industry, and Baird Associates, Inc., leading designers and manufacturers of optical-electronic equipment, has been reached by representatives of the two companies, it was announced on March 26. Agreement is subject to formal action on detail plans by the respective boards of directors at meetings to be held shortly and to approval of stockholders of each company at special meetings to be called following directors' actions.

The program contemplates for the present, according to Dr. Walter S. Baird, President of Baird Associates, and Leonard W. Cronkhite, President of Atomic Instrument, continued operation of the two businesses as divisions of the merged corporation. Dr. Baird will serve as President and Mr. Cronkhite as Vice-President in charge of marketing and the other principal officers of both companies will serve as corporate officers. The board of directors will reflect substantial representation of both groups.

The plan contemplates an exchange of 2½ Baird shares for each five shares of Atomic Instrument. On March 21 Baird stock was quoted at \$12½ and Atomic Instrument at \$5½, both over the counter. Baird's gross business in the calendar year 1955 was approximately \$2,000,000 and Atomic Instrument's sales in the same period were about \$1,000,000.—V. 182, p. 1562.

Automatic Merchandising, Inc.—Stock Offered—

Louis C. McClure & Co. and associates on March 26 offered publicly 120,000 shares of common stock (par 50 cents) at \$2.50 per share.

PROCEEDS—The net proceeds are to be used to discharge certain obligations and chattel mortgages; to increase inventory; to develop and manufacture a new electric vending machine; and for acquisition of new vending machines.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Common stock (par 50 cents)	400,000 shs.	181,248 shs.

BUSINESS—The corporation was organized as Gulf Merchandising Machines, Inc., under the laws of the State of Florida on Aug. 18, 1953. On March 5, 1956, the charter was amended changing

the name to Automatic Merchandising, Inc. The principal office and warehouse is located at 107 South Willow, Tampa, Fla. The corporation operates, owns and services automatic vending machines dispensing cigarettes, candy, chewing gum, ice cream, milk, coffee, soft drinks, cleansing tissues and crackers. The corporation believes that it is the largest diversified automatic vending machine operator on Florida's Gulf Coast. Within the past few months the corporation has extended its operation through the sale of cigarettes both retail over-the-counter and by wholesale distribution.

UNDERWRITERS—The underwriters have agreed to purchase and the corporation has agreed to sell an aggregate of 120,000 shares of 50 cents par value common stock in the respective amounts set forth below:

	Shares
Louis C. McClure & Co.	20,000
French & Crawford, Inc.	60,000
All States Securities Dealers, Inc.	20,000
First Florida Investors, Inc.	10,000
Stevens & White	10,000

Axe-Houghton Fund B, Inc.—Assets Rise—

Assets of this Fund have risen nearly 6,000% in 10 years and have now passed the \$60,000,000 mark for the first time, according to Emerson W. Axe, President.

The total at the close of business March 20 was \$60,629,854 as against \$43,903,869 on the same day last year.

It was \$113,510 on Dec. 31, 1939 (after approximately a year's operations) and reached \$1,000,000 in 1946 and \$50,000,000 last September.—V. 183, p. 658.

Badische Anilin & Soda Fabrik, A. G.—Registers With Securities and Exchange Commission—

The Chemical Corn Exchange Bank, New York, on March 28 filed registration statements with the SEC covering American depositary receipts for foreign securities, as follows, each in the amount of \$250,000: Badische Anilin & Soda Fabrik, A. G., 1,000 Deutsche Mark Shares; The Randfontein Estates Gold Mining Company, Witwatersrand, Ltd., West Rand Consolidated Mines, Ltd., Potgietersrust Platinum Ltd., Union Corporation, Ltd., West Driefontein Gold Mining Co., Ltd., Beecham Group Ltd. and Stewarts & Lloyds, Ltd., Ordinary Registered Shares; Farbwerke Hoechst, 1,000 Deutsche Mark Shares; Geisenkirchner Bergwerks-A. G., 100 Deutsche Mark Shares; Farbenfabriken Bayer A. G., 1,000 Deutsche Mark Shares; Iseder Huette A. G., Deutsche Erdoel A. G., Dortmund-Hoerder Huettenuion A. G., Siemens & Halske A. G., Klockner-Werk A. G., Mannesmann A. G., Allgemeine Electricitaets Gesellschaft A. G., and August Thyssen-Huette A. G., 100 Deutsche Mark Shares; Rheinische Stahlwerke A. G., 500 Deutsche Mark Shares; Hoesch-Werke A. G., 100 Deutsche Mark; and Rheinisch-Westfaelisches Electricitaets Werk A. G., 400 Deutsche Mark Shares.

Baird Associates, Inc.—Proposed Merger—

See Atomic Instrument Co. above.—V. 183, p. 1226.

Baltimore Gas & Electric Co.—Earnings Higher—

For the first two months of 1956, this company reports net income of \$3,888,000 after operating expenses, depreciation and amortization taxes, fixed charges and other deductions; equivalent after preferred dividends to 58 cents per share on the common stock. For the corresponding period of 1955, the company reported net income of \$3,093,000, equivalent to 50 cents per common share.

In his letter to stockholders, Charles P. Crane, President, noted that "operating revenues for January and February were \$3,678,000 greater than in the corresponding months of last year. The volumes of electricity and gas sold increased 14% and 24%, respectively. Gas sold for househeating was 29% greater than in the first two months of 1955, due to the addition of 16,300 heating customers during the past year and to colder weather."

He also stated that "the initial 125,000 kilowatt steam-electric generating unit at the new Herbert A. Wagner Station was placed in regular service on Feb. 15, 1956. This unit raises the total electric generating capacity owned by the company to 955,500 kilowatts—more than double the capacity owned at the end of 1945."—V. 183, p. 658.

Baltimore & Ohio RR.—Equipment Trust Certificates

Offered—Halsey, Stuart & Co. Inc., on March 26 headed a syndicate offering \$4,500,000 of Series GG 3½% equipment trust certificates, maturing annually Jan. 1, 1957 to 1971, inclusive. The certificates, second instalment of a total authorized issue of \$14,700,000, were scaled to yield from 3.05% to 3.30%, according to maturity. The group won award of the certificates on March 23 on a bid of 99.3304%.

Salomon Bros. & Hutzler bid 99.27% for the certificates as 3½% insurance and sale of the certificates are subject to the authorization of the Interstate Commerce Commission.

The entire issue of certificates is to be secured by the following equipment estimated to cost not less than \$18,467,000: 1,500 steel hopper cars and 1,000 box cars.

Participating in the offering are: Dick & Merle-Smith; R. W. Pressprich & Co.; Baxter, Williams & Co.; Freeman & Co.; The Illinois Co. Inc.; Ira Haupt & Co.; Wm. E. Pollock & Co., Inc.; Shearson, Hammill & Co.; and McMaster Hutchinson & Co.—V. 183, p. 1470.

Bankers Investment Co., Hutchinson, Kansas—Securities

Placed Privately—This company, it was announced on March 27, has placed privately through Emch & Co., Milwaukee, Wis., \$1,500,000 promissory notes, due Jan. 1, 1968, and \$1,000,000 of capital debentures, series A, due Jan. 1, 1967.

(T.) Baumritter Co., Inc.—Sales of Unit Up 30%—

In 1955, contract sales of this company were 30% higher than in 1954. It has been announced by Nathan S. Ancell, President. He noted that the company's contract business has grown by 400% over the last four years.

Baxter Laboratories Inc.—Earnings Higher—

	1955	1954
Year Ended Dec. 31—		
Net sales	\$12,045,274	\$14,792,990
Net before taxes	1,132,971	1,121,370
Net income	570,959	534,970
Number of shares	524,672	525,329
Earnings per share	\$1.09	\$1.02

—V. 182, p. 2126.

Bohn Aluminum & Brass Corp.—Expansion—

S. D. Den Uyl, President, on March 26 announced that this corporation has purchased a modern one-story plant in Danville, Ill. The plant, which was built during the last year, has 150,000 square feet of floor space and is on a site of 43 acres. Mr. Den Uyl stated the acquisition was part of a company plan of expansion and diversification. In February Bohn acquired the assets of Betz Corp. of Hammond, Indiana, manufacturer of heat transfer equipment for commercial refrigeration and air conditioning. The new plant will be used for the Betz operation, which will be moved to Danville.

Bohn operates ten plants in Michigan and Indiana. Over the past 15 months Bohn has acquired controlling interest in Reo Motors, Inc., truck building firm of Lansing, Michigan, and has acquired a one-third interest in Diamond T Motor Car Co., truck maker at Chicago, Ill. Bohn's earnings in 1955 were \$4.17 per share.—V. 183, p. 1106.

Brookville Swimming Club, Inc., North Arlington, Va.—Files With SEC—

The company on March 6 filed a letter of notification with the SEC covering \$250,000 of 6% 10-year bonds due March 1, 1966 (in multiples of \$100) to be offered, without underwriting, at the following prices: under Plans 1 and 2, at par, with initiation fee waived for

membership, and under Plan 3, at 90% of par, with initiation fee not included. The proceeds are for organizing and constructing a swimming pool and club.

Bureau of National Affairs, Inc.—Files—

The corporation on March 16 filed a letter of notification with the SEC covering 500 shares of common stock (no par) to be offered at \$32 per share, without underwriting. The proceeds are to meet current operating expenses or other obligations.—V. 182, p. 1454.

California Oregon Power Co.—Secondary Offering—A secondary offering of 7,000 shares of common stock (par \$20) was made on March 21 by Blyth & Co., Inc., at \$33.50 per share, with a dealer's discount of 75 cents per share. It was completed.—V. 183, p. 1362.

Canada Iron Foundries, Ltd. (Canada) — Preferred Stock Offered—A group of Canadian underwriters, headed by Young, Weir & Co., Ltd., and Wood, Gundy & Co., Ltd., in March offered publicly 50,000 shares of \$4.25 cumulative convertible preferred stock at par (\$100 per share).

The net proceeds are to be used to reduce bank loans and for general corporate purposes.

The preferred stock will be convertible into common stock, the latter to be valued initially at \$37.50 per share until April 15, 1959, and on a rising scale of prices thereafter.—V. 182, p. 2246.

Canadian Delhi Petroleum Ltd.—Offers Stock—This company is offering to holders of its capital stock of record March 5, 1956, the right to subscribe for 698,585 additional shares of capital stock (par 2¢—Canadian) at the rate of one share for each five shares held. The subscription price is \$5 per share (U. S. dollars). The rights carry an "additional subscription privilege" under which shares not subscribed for under the primary subscription privilege may be purchased under the additional privilege. The rights expire at 3:00 p.m. (EST) on April 6, 1956. The offering is being underwritten by a group headed jointly by Lehman Bros. and Allen & Co.

PROCEEDS—The net proceeds from the sale of the shares will be advanced to the company's wholly-owned subsidiary, Canadian Delhi Oil Ltd., an operating company. The subsidiary will apply part of the advances to payment of a \$1,350,000 term note. The balance of the proceeds will be used by the subsidiary for general corporate purposes including the further development and exploration of its properties and the acquisition of additional oil and gas properties.

BUSINESS—Company is engaged, through Canadian Delhi Oil, in the business of oil and gas exploration, with its principal properties and reserves located in Western Canada. Canadian Delhi Oil in 1951 organized, and continues a substantial stockholder in, Trans-Canada Pipelines Limited which will construct and operate the proposed transcontinental gas pipeline to extend from Alberta to Quebec following an all-Canadian route.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
*Debt of Canadian Delhi Oil Ltd.—		
5% debentures due 1960.....	\$10,000,000	\$10,000,000
Capital stock of company (par 10¢).....	5,000,000 shs.	4,191,513 shs.
*Canadian Delhi Oil has authorized 3,225,000 shares of capital stock of the par value of 10 cents per share, 3,224,242 shares of which are issued and outstanding, and held by the company.		
†The 5% debentures due 1960 (10,000,000 U. S. dollars) were issued to Delhi under an indenture dated July 15, 1953, and at that time debentures in the principal amount of \$8,100,000 (U. S.) were issued in satisfaction of open account indebtedness due that company in the principal amount of \$7,602,443 (U. S.) and accrued interest thereon of \$497,557 (U. S.). The indenture makes the debentures a floating charge on all of the assets of Canadian Delhi Oil; this floating charge leaves Canadian Delhi Oil free to operate its properties in ordinary course of its business, but crystallizes into a fixed security upon any default. In the indenture Canadian Delhi Oil covenanted that it will not, without the consent of the holders of 75% principal amount of the debentures, declare any dividends on its capital stock.		

UNDERWRITERS—The names of the several underwriters and the respective percentages of the unsubscribed shares to be purchased by each of them are as follows:

	%		%
Lehman Brothers	10.0	John H. Kaplan & Co.	1.0
Allen & Co.	10.0	A. M. Kidder & Co.	2.0
Ball, Burge & Kraus	2.0	Kippen & Co. Inc.	1.0
Bear, Stearns & Co.	3.4	Lazard Freres & Co.	3.6
L. G. Beaubien & Co. Ltd.	2.0	Locke Gray & Co.	1.0
Boettcher & Co.	1.0	Carl M. Loeb, Rhoades & Co.	3.4
Cantor, Fitzgerald & Co., Inc.	2.0	Magill, Wareing & Johnston ..	1.0
J. H. Crang & Co.	1.0	McLeod, Young, Wier & Co.	2.0
Doolittle & Co.	1.0	Ltd.	2.0
Ellis, Holyoke & Co.	1.0	Oldfield, Kirby & Gardner ..	1.0
Eppler, Guerin & Turner	1.0	Ltd.	2.0
Equitable Securities Canada Ltd.	2.0	Osler, Hammond & Nanton ..	2.0
Fairman, Harris & Co., Inc.	2.0	W. C. Pittfield & Co. Ltd.	2.0
Fridley, Hess & Frederking	2.3	Rauscher, Pierce & Co., Inc.	2.3
Gardner & Company, Ltd.	2.0	Reynolds & Co., Inc.	3.4
Goodwyn & Olds	1.0	James Richardson & Sons	2.0
Ira Haupt & Co.	2.0	Shearson, Hammill & Co.	3.4
Hayden, Stone & Co.	3.4	Stern, Douglass & Co., Inc.	1.0
Hemphill, Noyes & Co.	3.4	Straus, Blosser & McDowell ..	1.0
H. Hentz & Co.	2.0	Townsend, Dabney & Tyson ..	1.0
Hirsch & Co.	2.0	Van Alstyne, Noel & Co.	2.0
Houston, Willoughby & Co., Ltd.	1.0	Walston & Co., Inc.	3.4
Joseph, Mellen & Miller, Inc.	1.0	Wisener and Company Ltd.	2.0

—V. 183, p. 1107.

Carolina & Northwestern RR.—Earnings—

	1956—Month—	1955—2 Mos.—	1955—
Pd. End. Feb. 29—	\$314,174	\$269,527	\$618,439
Railway operating rev.	160,745	157,033	363,101
Ry. operating expenses			313,731
Net rev. from ry. op.	\$153,429	\$112,494	\$255,738
Net ry. operating inc.	70,967	53,368	106,018

—V. 183, p. 1363.

Caterpillar Tractor Co.—To Dedicate Plant—

Official opening ceremonies for this company's new wheel tractor and motor grader manufacturing plant at Decatur, Ill., have been set for May 21, according to an announcement by Warren Kinsey, Manager of the plant.

The new plant was built to free Caterpillar's Peoria, Ill. facilities for full production of diesel engines and crawler tractors. It is the fifth new plant in the company's postwar expansion.

Construction of the Decatur plant began Feb. 22, 1954. The first motor grader rolled off its assembly lines June 6, 1955, and the first wheel tractor Oct. 21, 1955.—V. 183, p. 1363.

Celanese Corp. of America—Plans New Plant—

A furnace-type carbon black plant with an annual minimum capacity of 30,000,000 pounds will be built near Santos, Brazil, it was announced on March 23 by this corporation and Columbian Carbon Co. The plant will be built by Copebras (Companhia Petroquímica Brasileira). The plant site has been purchased and permits to import

materials, equipment, and machinery from the United States have been issued by the Brazilian Government. A ten-year contract for raw materials has been signed with Petrobras, the government-controlled oil company. Construction will be put underway promptly.

Copebras is a Brazilian corporation organized for the purpose of engaging in the production of petrochemicals in that country. The equity stock of the corporation is owned, through holding companies, by Celanese Corp. of America, Columbian Carbon Co., Joseph S. Michaan, a New York businessman, and Brazilian interests. The carbon black plant is the first announced operation of the Copebras company.

The new plant will operate under Columbian Carbon Co. processes and know-how. Columbian will also supply design, engineering, supervision of construction and continuous operating and technical service.—V. 183, p. 1227.

Central Power & Light Co.—Definitive Bonds Ready—

Definitive first mortgage bonds, 3½% series due 1985, are available at City Bank Farmers Trust Co., two Wall Street, New York, N. Y., in exchange for outstanding temporary bonds.—V. 183, p. 884.

Chesebrough-Pond's, Inc.—Reports Gain in 1955—

This corporation has completed the year 1955 with increased sales and income amounting to \$2,970,643 consolidated net income. It was announced on March 27 by Arthur B. Richardson, Chairman of the Board, and Jerome A. Straka, President.

The increased net income is equal to \$5.42 per share on 547,456 shares outstanding, compared with \$2,890,586 or \$5.32 per share on 542,796 shares in 1954 on a pro forma basis.

Nineteen hundred and fifty-five represented the 73rd consecutive year during which the company paid dividends to stockholders. Dividends at the rate of \$4 per share were paid in 1955 and 1954.

This corporation was formed by the merger of the Pond's Extract Co. into Chesebrough Manufacturing Co., Consolidated. The continuing corporation manufactures its products, mainly "Pond's" and "Vaseline" brand, in 35 countries and markets them in 125 countries throughout the world.—V. 183, p. 991.

Christiana Oil Corp. (Del.)—Merger, etc.—

See Kio Oil & Development Co. below.—V. 175, p. 1222.

Chrysler Corp.—To Vote on Stock Purchase Plan—

The stockholders on April 17 will vote on a stock purchase program for eligible salaried employees, to "attract and retain" competent personnel, proxy statements mailed by the company disclosed on March 9.

The stockholders also will vote on a proposal to unify the company's pension and retirement programs and on a slate of 21 directors, three of whom are new.

More than 16,000 salaried employees of the corporation and its subsidiaries will be initially eligible for the plan which, it is anticipated, will be put into effect June 1, 1956. Excluded are directors and officers of the corporation and those employees who participate in the company's Supplemental Unemployment Benefit Plan or receive compensation in lieu of such unemployment benefits.

Those eligible will be able to save by regular payroll deductions up to 10% of base salary but not more than \$2,500 in any one year.

For each dollar an employee invests under the program, the corporation will contribute 40 cents if consolidated net earnings do not exceed 5% of consolidated net sales. If net earnings are between 5% and 7% of sales, the company will contribute 50 cents for each dollar of employee investment, and it will contribute 60 cents for each dollar invested if the earnings-sales ratio exceeds 7%.

The program provides that the employees' payroll deductions under this program will be invested under a formula as follows: 60% in U. S. Government Bonds and 40% in Chrysler Corp. common stock if net earnings do not exceed 5% of net sales; 50% in government bonds and 50% in Chrysler common stock if the earnings-sales ratio is between 5% and 7%; and 40% in bonds and 60% in stock if consolidated net earnings exceed 7% of consolidated net sales.

The corporation will guarantee that each employee who invests in the plan will get back his bonds, and also common stock or cash at least equal to the total of his payroll deductions, up to a period of five years.

Shareholders also will vote on a proposal to unify the three separate salary pension programs now operating in the company. Under the proposal, such programs covering employees of Briggs Manufacturing Co. and Universal Products Co. plants acquired by Chrysler within the last three years, would be consolidated into the corporation's program.

The three new nominees for directors are Jack F. Chrysler, a member of the New York and American stock exchanges and son of the late Walter P. Chrysler, founder of the corporation; C. L. Jacobson, Vice-President-sales of Chrysler Corp., and L. I. Woolson, a Vice-President of Chrysler Corp. and President of the DeSoto Division.

Retiring as a director is K. T. Keller, Board Chairman, who announced some weeks ago that he is withdrawing from active management of the company and has requested that he not be re-nominated for re-election to the board. Also retiring as directors are Walter P. Chrysler Jr., who is not standing for re-election because he is retiring from active business; and A. vanderZee, who is retiring as an active officer of the company but will continue his association with the corporation on special assignment.—V. 183, pp. 666 and 768.

Cincinnati, New Orleans & Texas Pacific Ry.—Earnings—

	1956—February—	1955—February—	1954—February—	1953—February—
Gross from railway	\$3,370,155	\$3,246,325	\$3,467,748	\$3,675,080
Net from railway	1,003,782	1,213,741	1,297,834	1,304,433
Net ry. oper. income	563,556	557,487	575,551	618,759
From Jan. 1—				
Gross from railway		6,652,791	6,726,801	7,463,165
Net from railway		2,464,211	2,213,452	2,625,199
Net ry. oper. income		1,039,909	977,893	1,180,032

—V. 183, p. 1363.

C.I.T. Financial Corp.—New Finance Contract—

The Charles Bruning Co., Inc., manufacturer of Coplex reproduction machines and materials and leading supplier of engineering and drafting equipment, has announced adoption of a sales finance program under which Bruning equipment will be available under long-term instalment plans.

The program, developed by C.I.T. Corporation, the nation's largest industrial financing firm, provides terms to three years on an equal-monthly-payments basis, or terms to seven years with graduated payments geared to the sum-of-the-digits method of depreciation.

The equipment available under this plan will include Bruning Coplex machines—used in both office and engineering operations to make black-on-white copies of practically any printed, written, typed or drawn material—drafting room furniture, drafting machines, surveying and optical tooling instruments and other equipment sold by Bruning.

Down payments required on the instalment sales plan will be flexible, but a minimum of 20% will be required on terms of more than five years.

The Bruning company, founded in New York in 1897, has branch offices in 24 leading cities in the U. S. and Canada. The sales last year amounted to approximately \$30,000,000.—V. 183, p. 1107.

Citizens Utilities Co.—Acquires Water Properties—

This company announced on March 19 that it had made an agreement with the owners of all of the outstanding capital stock of North Los Altos Water Co. to acquire their interest in that company. Richard L. Rosenthal, President of Citizens, stated that the acquisition was being made on the basis of net book value of the shares outstanding, with provision for appropriate future adjustment in the event of any future adverse contingency.

North Los Altos Water Co. provides retail water service to approxi-

mately 1,275 customers in the area of North Los Altos, located at the base of the San Francisco Peninsula in California. Mr. Rosenthal stated that 1955 operating revenues of the company were in excess of \$80,000.

"For the time being," he said, "the present corporate structure of North Los Altos Water Company will be held intact and the properties will be operated as a subsidiary of Citizens Utilities Co." Mr. Rosenthal also disclosed that Citizens had plans for substantial expansion of the facilities and volume of business of the North Los Altos company.—V. 183, p. 991.

Clarostat Mfg. Co., Inc.—Reports Increased Profits—

Net sales for the year ended Dec. 31, 1955 were \$1,250,000 as compared to net sales for the year ended Dec. 31, 1954 of \$1,655,000.

Net profit, after taxes, for the year 1955 was \$171,600 as compared to net profit, after taxes, for 1954 of \$56,600.

Net earnings per share, after taxes, for the year ended Dec. 31, 1955 was 41¢ per share as compared to net earnings per share, after taxes, for the year ended Dec. 31, 1954 of 14¢ per share.—V. 182, p. 2355.

Clary Corp.—Division Increases Output Facilities—

The corporation on March 21 announced its Automatic Controls Division has expanded production and engineering facilities as a result of increased orders for guided missile and aircraft components.

The company is now supplying control and guidance mechanisms for a number of the nation's missile programs, among them the Corporal surface-to-surface and Navaho intercontinental missile developments, Hugh L. Clary, President, said.

He said the corporation has orders from such companies as Firestone, North American Aviation, Convair, Aerojet-General and Wright Aeronautical and from the Jet Propulsion Laboratory.

The division's production rate and capacity have been greatly increased by the recent installation of the newest type of high-speed tool machinery and additional equipment is planned, Meeks said. The design and development section has been expanded to twice its previous area.

Meeks said the number of products made by the division is increasing and now includes servo-actuators, gyroscopes and gyro-transducers for missiles, several kinds of propellant valves for rocket engines and after-burner actuators for jet engines.—V. 183, p. 207.

Clewall Holding Co., Inc.—Trustee Appointed—

Hanover Bank, New York, has been appointed trustee for \$1,323,000 of 4.25% first mortgage bonds, due March 1, 1970.—V. 174, p. 2354.

Clinchfield RR.—Earnings—

	1956—February—	1955—February—	1954—February—	1953—February—
Gross from railway	\$2,205,269	\$1,800,786	\$1,607,229	\$2,042,273
Net from railway	972,647	827,067	487,323	810,115
Net ry. oper. income	826,785	731,174	233,689	730,027
From Jan. 1—				
Gross from railway	4,359,139	3,763,859	3,481,192	4,195,538
Net from railway	1,880,886	1,581,850	1,133,003	1,604,870
Net ry. oper. income	1,647,411	1,400,311	761,204	1,621,835

—V. 183, p. 1363.

Coastal Chemical Corp., Yazoo City, Miss.—Registers With Securities and Exchange Commission—

This corporation filed a registration statement with the SEC on March 22, 1956, covering 399,886 shares of class A common stock (\$25 par-limited dividend).

The corporation was organized on March 12, 1956, under Mississippi law "primarily to construct and operate a high analysis water soluble fertilizer plant." It was organized by Mississippi Chemical Corp., also of Yazoo City, which manufactures anhydrous ammonia and ammonium nitrate and which purchased 10,000 shares of Coastal's class B common stock with a total par value of \$250,000. The directors of Coastal are currently serving as directors of MCC. Charles S. Whittington of Greenwood, Miss., is President of both companies. Coastal also has entered into a management contract with MCC.

Only the class A shares are being offered to the public. Class B stock can be sold only to MCC, and it is anticipated that MCC will purchase all of the 1,000,000 class B shares and will own and control of Coastal. Public sale of the class A stock is to be made at \$25 per share. No underwriting is involved, the sales to be made by MCC employees, for which expenses estimated at 25¢ per share will be paid. Ownership of common stock of the par value of \$25 shall give the holder thereof the preferred patronage right to purchase, during each fiscal year of Coastal, any products manufactured by the company up to a purchase price of \$37.50 (1½ times the par value); and each such stockholder agrees to make purchases of such products in that amount.

Proceeds of the sale of stock, after payment of expenses of organization and sale, will be used to construct and operate the fertilizer plant. It is further contemplated that Coastal may obtain bank loans of \$2,750,000.

Columbia Broadcasting System, Inc.—Has Record Year

The year 1955 exceeded all previous records for volume and profitability of CBS operations, the corporation reported on March 23.

Net revenues and sales reached \$216,000,000, an increase of 17.4% over the previous high in the company's history. Consolidated net income was \$14,400,000 compared to the previous high of \$12,400,000, an increase of 17.4%.

Based on the 7,331,111 average number of shares outstanding and reflecting the split-up in April 1955, earnings were \$1.83 per share compared to \$1.62 per share in 1954. Cash dividends of 76¢ cents per share were paid during the year. A stock dividend of 2% was also paid in December 1955.—V. 183, p. 885.

Columbia Gas System, Inc.—Bids April 10—

Bids will be received by the company at 120 East 41st St., New York 17, N. Y., up to noon (EST) on April 10 for the purchase from it of \$40,000,000 debentures, series F, due April 1, 1981. See V. 183, p. 1471.

Columbian Carbon Co.—New Brazilian Plant—

See Celanese Corp. of America above.—V. 182, p. 2127.

Columbus & Southern Ohio Electric Co.—Bids April 3

The company will up to 11 a.m. (EST) on April 3, at the City Bank Farmers Trust Co., 2 Wall St., New York, N. Y., receive bids for the purchase from it of \$12,000,000 first mortgage bonds due 1986. See also V. 183, p. 1364.

Combustion Engineering, Inc.—Reports Record Backlog

This corporation obtained a record volume of new business last year and unfilled orders at the year end were at a new high mark, said Joseph V. Santry, Chairman, and Martens H. Isenberg, President, in the annual report just issued to stockholders. Operations of all major divisions showed improvement.

Orders received in 1955 totaled approximately \$218,138,000, the greatest in the company's history, with contracts from utilities representing a substantial part of the total. However, utility orders, it was explained, do not reach the billing stage until about a year after receipt and are not fully reflected in earnings until installations are completed some two years, or more, from date of order.

Unfilled orders at Dec. 31, 1955 amounted to \$216,065,000, also a new record, as compared with \$132,405,000 the preceding year.

Net income in 1955, reflecting the relatively low level of utility buying in the period from early 1953 to late 1954, was \$5,625,000, equal to \$5.33 a share. This compares with net of \$6,611,000 or \$6.27 a share in 1954, based on the number of shares outstanding Dec. 31.

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NOTE: On account of the fluctuations in the rate of exchange, remittance for foreign subscriptions and advertisements must be made in New York funds.

1955. Net sales last year were \$135,778,000, a decline of \$14,684,000 from the previous year.

The company is in excellent financial position, said the report, with adequate resources to handle expanding operations. Current assets amounted to \$86,148,000, of which cash and United States Government securities totaled \$26,737,000, accounts receivable \$27,520,000 and inventories \$30,168,000. Current liabilities at the end of 1955 were \$31,235,000, including accounts payable of \$5,656,000. Expenditures for plant facilities during 1955 were \$5,750,000, compared with \$2,190,000 in 1954. Depreciation provisions for these two years amounted to \$2,708,000 and \$2,604,000 respectively.—V. 182, p. 2686.

Commonwealth Oil Refining Co., Inc. (Puerto Rico)—Secondary Offering—A secondary offering of 220,000 shares of common stock (two cents) was made on March 28 by The First Boston Corp. at \$11.50 per share. It was completed. See also V. 183, p. 1472.

Consolidated Cement Corp.—Registers With SEC—This corporation on March 28 filed a registration statement with the SEC covering 150,000 shares of its \$1 par common stock to be offered for public sale through an underwriting group headed by Merrill Lynch, Pierce, Fenner & Beane. The public offering price and underwriting terms are to be supplied by amendment. Of the net proceeds, \$2,500,000 will be applied to reduce outstanding revolving credit notes. The balance will be used in connection with the company's construction program at Paulding, O. The proceeds of the revolving credit notes were or will be expended in part on such program and in part applied to restore working funds previously expended on such program. The new plant at Paulding, authorized in 1955, is expected to involve expenditures of \$4,500,000 in 1956 in addition to \$1,424,433 in 1955 for construction and property.—V. 183, p. 885.

Consolidated Freightways, Inc.—Further Expansion—This corporation has signed an agreement to exchange 70,000 shares of its common stock for all stock of Bell Lines, Inc., a motor freight firm headquartered in Charleston, W. Va., J. L. S. Sneed, Jr., President, announced on March 23. Application to the Interstate Commerce Commission for approval will be made within a few days, he said. Bell Lines is a common carrier of general commodities operating in Indiana, Kentucky, Ohio, Pennsylvania, North Carolina, South Carolina, Virginia and West Virginia, and has major terminals in Indianapolis, Dayton, Cleveland, Columbus, Pittsburgh, Charleston, Roanoke, Winston-Salem and Charlotte. It had gross revenues of more than \$6,000,000 in 1955.—V. 183, p. 1108.

Cornell-Dubilier Electric Corp.—Earnings Lower—Sales for the three months ended Dec. 31, 1955, first quarter of the company's fiscal year, totaled \$9,200,134. Estimated net income for the same period amounted to \$377,000, or 71 cents per share, after provision of \$408,000 for Federal income taxes. For the comparable period of the previous fiscal year, sales totaled \$9,949,032 and net income was \$568,556, or \$1.08 per common share, after provision of \$620,000 for taxes.—V. 183, p. 556.

Cory Corp.—Unit Sells Electronics Division—Sale of the electronics division of Mitchell Manufacturing Co., Chicago, to Esco Electronics, Inc., Chicago, for an undisclosed sum was announced on March 23 by J. W. Alsford, President of Mitchell, leading maker of air conditioners. The sale follows by a week the purchase of Mitchell's lighting division by Compco Corp., Chicago. Mitchell's electronics division, which manufactured and sold phonographs, radios, high fidelity equipment, tape and wire recorders, intercommunication systems and transistor radios, was bought in its entirety by Esco, headed by Max A. Leavitt, President. Esco will manufacture and market these products under the Mitchell brand name. Esco also will continue Mitchell's present sales policies and pattern of distribution. The company has for years been engaged in research, engineering and manufacture of phonographs and other electronic products. For some time they produced phonographs for Mitchell and have manufactured phonographs under private brand contracts for other well known industry brand names. Sale of its electronics division makes Mitchell a producer of air conditioning equipment only. Mitchell, which was purchased last year by Cory Corporation, of which Mr. Alsford is President, has broadened its product line considerably since then. Together with Cory, which also manufactures "Fresh'nd Aire" air conditioners, it is the world's largest producer of room and residential type air conditioners.—V. 183, p. 1472.

Cott Beverage Corp.—Reports Increased Earnings—This corporation achieved record sales and earnings for the year 1955, according to an announcement by John J. Cott, President. A consolidated report for the period disclosed the company's net sales amounted to \$5,748,243, as compared with \$4,657,926, an increase of \$1,090,317. Earnings after taxes amounted to \$204,621, as compared with \$180,200, an increase of \$24,421. Earnings were 41 cents per share, as compared with 36 cents for 1954.—V. 183, p. 667.

Crestmont Oil Co.—Completes Well—The following announcement was made on March 21: "This company has reported completion of Kernland No. 7, a re-drill on the south edge of the Fruitvale field. Production of 70 barrels per day, 17.6 degree gravity crude, and gas comes from the upper Kernco sands at a depth of 4,220 feet. "Kernland No. 14 is now at 3,000 feet. Total depth will be 4,250 feet with producing sand to be encountered at approximately 4,000 feet. Crestmont operates an additional 11 wells on the lease."—V. 183, p. 107.

Crown Zellerbach Corp.—1955 Record Year—This corporation for the 12 months ended Dec. 31, 1955 reported consolidated net income of \$44,128,000—21% greater than the net income of \$36,515,000 recorded in 1954. After providing for dividends on the preferred stock, net income for 1955 is equivalent to \$3.11 a share of common compared to \$2.58 a share in 1954. Net sales for 1955 were \$414,080,000 compared to \$383,782,000 in 1954—a 7.9% increase. Production of paper and paperboard during 1955 reached 1,590,511 tons compared to 1,467,672 tons in 1954—an increase of 8.4%.

"We are spending more than \$1,000,000 a week to increase productive capacity a further 13% during 1956," J. D. Zellerbach, President, stated. "We enter our 86th year with all plants operating at capacity, with every indication that 1956 will be another record year."

New Kraft pulping facilities, designed to produce 400 tons a day, will be in operation by August, 1956, at the Elk Falls mill on Duncan Bay in British Columbia. By early summer 1957, an additional 100 tons of kraft pulp and 140 tons of groundwood pulp, a bleaching plant and a paper machine capable of producing bleached kraft papers or newsprint will be in production there.

A papermill and multiwall bag plant, now under construction at Antioch, Calif., will be in operation by September, 1956. This plant will process pulp shipped in bulk form by tanker from British Columbia.

An ultra-modern sawmill capable of producing 100,000 board feet of lumber per eight-hour shift will be completed at the Elk Falls site in October, 1956.

A new converting plant building with 8.5 acres of floor space, near Vancouver, B. C., will be completed early in 1956.

A green veneer mill with an 87,000,000 square feet annual capacity will be in production at St. Helens, Oregon by late spring 1956.

A corrugating plant at Antioch, recently announced will be in production early in 1957.

Plans for major additions to the pulp, paper and converting facilities of the Gaylor division at Bogalusa, La., are now being formulated.

It is expected that all these construction projects will be financed from the corporation's own resources without need for additional funds.—V. 183, p. 769.

Crucible Steel Co. of America—Stock Subscriptions—Of the 164,117 shares of common stock recently offered for subscription by common stockholders at \$40 per share, 161,205 shares were subscribed for, and the remaining 2,912 shares were taken up by the underwriters headed by The First Boston Corp. See details in V. 183, p. 1228.

Cummins Engine Co., Inc.—Plans Expansion—This company announced on March 14 a \$6,000,000 capital program for 1956, including construction of a 73,000 square foot addition to its manufacturing plant. It was further stated that upon completion of the 1956 program, Cummins will have expended \$17,300,000 on capital additions in the six year period beginning in 1951 when its first major plant expansion program was initiated. In connection with this announcement, R. E. Huthstener, President, said:

"We are also taking steps to increase immediately the production rate of Cummins Diesels by an additional 17%. This is over and above the 21% increase that was announced in January.

"The new production rate will be the highest in the company's 37-year history and further reflects the continuing acceptance of Cummins Diesels in all markets which the company serves. Final sales figures for 1955 showed an increase of 36.9% over 1954, or \$81,000,000 as compared with \$59,185,000. Much of this increase was due to the application of the Cummins line of "Turbodiesels" in many new types of equipment. We expect production to be maintained at the current high level throughout 1956. The company's annual report shows earnings after tax for 1955 of \$4,522,000 as compared with \$2,882,000 for 1954. The 1955 earnings were at the rate of \$5.20 per share on the 864,250 shares outstanding after the 1-for-4 split of Cummins common stock in December 1955."—V. 183, p. 667.

Darling Credit Corp., New York, N. Y.—Files—The corporation on March 9 filed a letter of notification with the SEC covering \$89,500 of debenture bonds to be offered in denominations of \$500 each, and 895 shares of common stock to be offered at par (\$1 per share), without underwriting. The proceeds are to be used for working capital, etc.

de Vegh Income Fund, Inc.—Changes Name—At the annual meeting held on March 27, the stockholders voted to change the name of this company to deVegh Investing Co., Inc. The change in the name of the company involves no change in its investment policy, it was announced.—V. 181, p. 544.

de Vegh Investing Co., Inc.—New Name—See de Vegh Income Fund, Inc. above.

Diamond Alkali Co.—New Teletype Set-Up—Marking the first major development of its kind, a new, specially designed Teletype set-up for office automation was put into successful operation on March 26 on a pilot basis at the national headquarters offices of this company. Incorporating the latest wire "sending-receiving" equipment, the integrated data processing system mechanizes repetitive office paper work and cuts in half the time necessary to process an order through its complete cycle. Jointly developed by this company, American Telephone & Telegraph Co., and The Ohio Bell Telephone Co., the nation's first complete "IDP" order-shipping-invoicing system will erase distances by linking Diamond's headquarters in Cleveland with nine branch sales offices and 13 plants from Texas to New York. With IDP, nearly 80% of the office paper work involved in handling customer orders will be automatically transmitted and self-perpetuated from their points of origination, through scheduling and ultimate teletypewriting of shipping papers and invoices. Possibility of human error is virtually eliminated.—V. 183, p. 1472.

Diamond Match Co.—To Build New Plant—Robert G. Fairburn, President, on March 27 announced the company plans to invest up to \$15,000,000 in a new, completely integrated forest products manufacturing plant to be located on a 400-acre site at Red Bluff, Calif.

In addition to facilities for processing lumber, including a sawmill, drying kilns, and a planing mill, the new installation will be designed to include a molded pulp plant which will convert lumber and wood residuals into valuable fiber products.

The new plant's initial capacity is designed to process 85 million board feet of timber annually. The molded pulp plant, which will manufacture products from mechanically produced groundwood, will have an initial rated capacity of 30,000 tons a year.

Located approximately 150 miles north of Sacramento on the Sacramento River, the Red Bluff site is strategically situated to the company's principal timber holdings, totaling 220,000 acres on the western slopes of the Sierra Nevada Mountains.

Construction of the new plant is expected to begin this Spring and is scheduled to be completed in 1957. It will initially employ approximately 500 persons and will have an industrial payroll in the neighborhood of \$2,500,000 annually.—V. 183, p. 1472.

Direkt-Form Corp., Hackensack, N. J.—Files—The corporation on March 9 filed a letter of notification with the SEC covering 48,000 shares of common stock (par 10 cents) to be offered at \$1 per share, without underwriting. The proceeds are to be used for working capital and general corporate purposes.—V. 180, p. 2232.

Dr. Pepper Co.—Sales Volume Up Over 15%—Leonard Green, President, reported "Through the first two months of the year, the company's sales volume was ahead of the same period in 1955 by more than 15%. Earnings followed the sales pattern." He pointed out that earnings were \$1.20 per share, including 31 cents of non-recurring tax savings. He said sales were up 5.5% in 1955. Another major boost for Dr. Pepper sales in 1956 is the plan to invest more than \$2,000,000 in advertising, and merchandising programs for bottlers.—V. 180, p. 1651.

Drilling & Exploration Co., Inc.—Reports Record Revs.—This company showed record gross revenues during 1955, it was disclosed on March 26 in the annual report mailed to shareholders. Gross revenues amounted to \$11,535,433, an increase of 16.6% over the \$9,891,339 reported on a pro forma basis in 1954. Drilling and Exploration and Twin Oil Corp. were fully consolidated at the close of 1954. Despite higher gross revenues, net income was lower than in the preceding year due to increased exploratory charges and higher operating costs. Contract drilling operations, however, showed an increase during the year.

Due to these factors and a decline in oil and gas production, net income for the year ended Dec. 31, 1955 amounted to \$832,765 or 44 cents per share on the 1,896,196 shares of common stock outstanding. This compares with combined earnings of the two predecessor companies of \$1,210,637 or 64 cents per share, adjusted for the present capitalization.

At the close of 1955, current assets totaled \$5,240,117 and current liabilities were \$1,596,408, a ratio of 3.28 to one. Net working capital at the year-end was \$3,643,709.

At the year-end, Drilling and Exploration owned an interest in 795 productive oil and gas wells, which, after allowing for partnership interest, represented 418 net wells.

Contract drilling operations increased substantially during 1955, according to the report, showing an increase of 49.4% in gross revenues to the record high level of \$6,582,508. This compares with \$4,405,453 the year before. Part of the increased revenues reflected acquisition of Crescent Drilling Co. during the year and part, the more active drilling program both in the United States and abroad.

Discussing the outlook, the annual report stated that this company plans to continue to pursue an active program of contract drilling, which is an important and stabilizing segment of the company's overall business. The report stated that substantial progress was made in the expanded program of exploration and development and this program will be continued in 1956.—V. 183, p. 404.

Duluth, Winnipeg & Pacific Ry.—Earnings—				
	1956	1955	1954	1953
Gross from railway----	\$678,000	\$538,800	\$463,000	\$446,100
Net from railway-----	249,072	164,916	114,232	93,378
Net ry. oper. income----	71,221	40,492	*3,457	3,056
From Jan. 1—				
Gross from railway----	1,283,600	1,049,800	904,600	828,500
Net from railway-----	430,105	324,133	191,523	132,184
Net ry. oper. income----	124,352	68,676	*48,750	63,344

*Deficit.—V. 183, p. 1369.

Duquesne Light Co.—Financing Authorized—The SEC it was announced on March 28, has issued an order authorizing this company to offer for sale at competitive bidding \$20,000,000 of its first mortgage bonds, series due April 1, 1986. Proceeds of the sale of the bonds are to be used for the purpose of financing construction expenditures.—V. 183, p. 1364.

Duro-Test Corp.—Preferred Stock Subscriptions—Of the 42,758 shares of 5% convertible preferred stock recently offered for subscription by common stockholders at par (\$25 per share), 7,681 shares were subscribed for by stockholders and employees and the remaining 35,077 shares were taken up by the underwriter, Auchincloss, Parker & Redpath and reoffered to the public on March 22 at the same price. (For offering, see V. 183, p. 1228).—V. 183, p. 1364.

Eagle Fire Insurance Co., Jersey City, N. J.—Stock Offered—This company is offering to its stockholders of record Feb. 27 the right to subscribe on or before April 27 for 72,565 additional shares of capital stock (par \$1.25) at \$3.60 per share on the basis of one new share for each five shares held. The offering is not underwritten.

Since fractional shares of capital stock will not be issued, the company will permit each subscriber who may be entitled to subscribe for a fractional share, to round out his total subscription to the next full number of shares. Purchases and sales of warrants may be effected through brokers and dealers in the over-the-counter securities market. If any of the shares being offered are not purchased within the time provided therefor, the directors have agreed to purchase the unsold portion. Each director has also agreed to purchase all of the shares to which he, as a stockholder, may be entitled under this offering.

BUSINESS—Company was incorporated in New Jersey on Feb. 27, 1912. Its operations are conducted pursuant to the regulations of the Department of Banking and Insurance of the State of New Jersey, and it is a licensed insurer under the Insurance Laws of the State of New York. It is admitted as a reinsurer under the laws of the State of Massachusetts. Its principal offices are located at 26 Journal Square, Jersey City, N. J.

The company is engaged in fire and related insurance fields on both a reinsurance as well as a direct writing basis.

At the present time the company's principal business is derived through the medium of reinsurance contracts with other insurance companies. Under such agreements, the reinsured company agrees to cede and Eagle agrees to assume a definite percentage of the reinsurance liability under all policies falling within the scope of the agreement.

Upon the completion of this offering, the company intends to expand its business by writing the so-called "Home Owners Package Policy." This policy embraces every type of protection a home owner needs, such as fire and allied lines, comprehensive liability and theft.

PROCEEDS—It is the present intention of the company that the net proceeds received from the sale of the capital stock are to be used in order to qualify the corporation to write three additional classifications of insurance, namely, loss or damage from accident to or injury suffered by any person for which loss or damage the insured is liable; damage to property of the insured or loss of life or damage to the person or property of others for which the insured is liable; and loss or damage by burglary, etc.

DIVIDENDS—The company has paid dividends annually since the year 1949, with dividends of 5 cents per share paid in 1949 and 1950, 10 cents per share from 1951 through 1954 inclusive, 20 cents per share in 1955, and on Jan. 10, 1956, a 10% stock dividend was declared, payable on Feb. 15 to stockholders of record on Jan. 16.

CAPITALIZATION—The authorized capital stock of the company consists of 1,600,000 shares, par value \$1.25 per share, of which 326,000 shares were outstanding as at Dec. 31, 1955. An additional 32,326 shares (exclusive of 274 shares paid for in cash to cover fractions of shares) comprising the 10% stock dividend declared on Jan. 10, 1956, will be issued and became outstanding on Feb. 15, 1956.—V. 183, p. 769.

Eastern Air Lines, Inc.—Reports Record Earnings—

Capitalizing the continuing upswing in the nation's economy by expanding both first class and aircoach services, this corporation set new high records in gross revenues and net earnings in 1955. Thomas F. Armstrong, President, and Captain Eddie Rickenbacker, Chairman, stated in the annual report mailed to shareholders on March 29.

Net earnings from normal operations in 1955 were \$9,342,791, or \$3.73 per share on the 2,504,127 shares outstanding at the end of the year. This compares with a net operating profit of \$6,975,791, or \$2.81 per share on the 2,485,868 shares outstanding at the close of 1954.

In addition to net income from operations, non-recurring income of \$3,966,706, or \$1.58 per share, was realized from the disposal of older types of equipment. In 1954 the non-recurring profit from this source amounted to \$176,221, or 7c per share.

Provision for Federal income taxes, including tax on capital gains in 1955, was \$18,500,000 and depreciation expenses were \$26,126,970, compared with Federal taxes of \$11,500,000 and depreciation charges of \$24,442,550 in 1954.

The gross operating revenues totaled \$198,608,302, a 16.9% gain over the 1954 total of \$169,937,661.

Operating expenses increased \$20,822,426, from \$151,261,153 in 1954 to \$172,083,579 in 1955.

Net working capital increased \$16,790,577 from \$37,740,428 on Dec. 31, 1954, to \$54,531,005 on Dec. 31, 1955.

At the close of the year, cash and short-term securities totaled \$85,222,025, up \$23,310,961 from the \$61,911,064 at Dec. 31, 1954.

Major factors which accounted for increases in both cash and net working capital included depreciation charges, totaling \$26,126,970; the net profit of \$9,342,791 from normal operations and a net capital gain of \$3,966,706 realized on equipment sales and retirements; and net proceeds of \$14,000,000 from loans.

Major expenditures included \$23,724,485 for a new fleet of 12 Golden Falcons put into service during the year together with ground equipment and spares, and progress payments of \$11,754,216 on eight additional Golden Falcons, 10 Super-G Constellations and spare engines which are being delivered in 1956.

To equip the company for the traffic potential that lies ahead for air transportation Eastern, late in the year, launched a \$350,000,000 5-year fleet expansion program designed to advance air travel to jet speeds and to double the company's airlift capacity for 1961.

To assist in financing this expansion program, the Equitable Life Assurance Society entered into an agreement with Eastern for a 20-year loan of \$90,000,000 at an interest rate of 3 3/4%, with repayment scheduled to start after the new aircraft have been in productive operation.

Under the terms of this financing, Eastern will have a period of at least five years during which income from the new fleets will be available, with other accumulated cash and depreciation reserves, to insure the company's ability to take full advantage of any improvements in equipment or other aids by which the service can be further and profitably improved. Thus, it is anticipated that Eastern will be able to pay for its entire expansion program without any dilution of shareholders' equity in the capital stock and, at the same time, the directors' latitude with respect to dividends will be substantially improved.

On Jan. 25, 1956, the President of the United States gave formal approval to Eastern's acquisition of the assets of Colonial Airlines

through an exchange of one share of Eastern's capital stock for each two shares of Colonial's stock outstanding.

Through this purchase, Eastern will acquire 3,033 miles of unduplicated routes and will add 24 new cities to its system.

The contract between Eastern and Colonial provides for a period of 120 days from the date of the President's approval for completion of plans for the integration into Eastern Air Lines of personnel, facilities and equipment acquired. For a transitional period, after the route certificates are formally transferred, operation of the acquired routes will be continued as the Colonial Division of Eastern Air Lines.—V. 182, p. 2789.

El Paso Electric Co.—To Issue Stock—

This company has filed an application with the Federal Power Commission requesting authorization for the issuance of 56,025 shares of no par value common stock and 20,000 shares of no par value preferred stock.

The company said that the proposed issue of common stock would be offered for subscription to its common stockholders on the basis of one share for each 15 shares held, with an oversubscription privilege subject to allotment. The preferred stock would be sold at competitive bidding, the application states.

The proceeds from the securities would be used to pay bank loans, to reimburse its treasury for previous construction expenditures, and to finance additional construction.—V. 183, p. 1473.

El Paso Trailer Sales, Inc., El Paso, Tex.—Files—

The corporation on March 14 filed a letter of notification with the SEC covering 120,000 shares of common stock (par \$1) to be offered at \$2.50 per share, through Paul Till, William Schooley and Charles E. Jordan, all of El Paso, Tex. The proceeds are to be used to acquire land for a trailer park, construction of a workshop and working capital.

ElectroData Corp.—Banker Elected to Board—

This corporation on March 23 announced the appointment to its board of directors of William E. Siegel, Vice-President of the Security First National Bank of Los Angeles, Calif. This action increases to eight the number of directors of the Pasadena electronic computer firm.—V. 183, p. 1364.

Faraday Uranium Mines, Ltd. (Canada)—Bonds Offered—An issue of \$8,500,000 3½% sinking fund debentures due 1962 is being publicly offered at par by Wood, Gundy & Co., Ltd., and Will, Bickle & Co. and associates.

Stock purchase warrants attached to debentures entitle holders to buy 35 common shares at \$1.75 a share for each \$500 of debentures, from Jan. 1, 1957, to Dec. 31, 1959.

The debentures are secured by a first mortgage on all the company's fixed assets and on its interest in the contract with Eldorado Mining & Refining, Ltd., an agent of the Canadian Government, as well as by a first floating charge on all other company assets.

Federal Paper Board Co., Inc.—Has Record Sales—

Calendar Year—	1955	1954
Net sales	\$37,331,797	\$34,354,231
Income before taxes	5,173,519	5,946,827
Federal and State income taxes	2,669,500	3,109,596

Net income	\$2,504,019	\$2,837,231
Earnings per common share	\$3.54	\$4.01
Dividends declared per common share	\$1.80	\$1.60

At Dec. 31—	1955	1954
Total assets	\$24,056,224	\$23,929,061
Working capital	7,640,959	7,171,714
Stockholders' equity	17,870,584	16,840,362
Equity per common share	\$24.67	\$22.93
Number of common shares	700,000	700,000

—V. 182, p. 313.

Fidelity Fund, Inc., Boston, Mass.—Registers With SEC

This Boston investment company filed an amendment on March 22, 1956 to its registration statement covering an additional 3,000,000 shares of capital stock, \$1 par value.—V. 182, p. 1800.

Fireman's Fund Insurance Co.—Proposed Acquisition

James F. Crafts, President of this company, and Preston Hotchkis, Chairman of a special committee to the board of directors of the Founders' Insurance Co., announced on March 27 that the boards of directors of their respective companies had authorized appropriate officers to determine the basis on which Fireman's Fund would offer to exchange its stock for issued and outstanding shares of the Founders'.

Mr. Crafts stated that following the usual audit, the meeting of all legal requirements and obtaining the approval of the California Insurance Department, it was anticipated that any offer would be made contingent upon acceptance by the holders of 80% of the issued and outstanding shares of the Founders'.—V. 183, p. 1365.

Firestone Tire & Rubber Co. (& Subs.)—Earnings Up—

Three Months Ended Jan. 31—	1956	1955
Net sales	264,986,126	247,730,647
Other income	1,200,768	762,149

Total income	266,186,894	248,552,796
Cost of goods sold, depreciation, selling, administrative and general expenses and interest	238,834,594	226,320,585
Federal, State and foreign taxes on income	13,850,000	10,800,000
Unremitted inc. of certain foreign subsidiaries	—	896,000

Net income (estimated)	13,502,300	10,536,211
Earnings per common share	\$1.66	\$1.30

A new truck tire that's built like a heavyweight boxer—rugged, broad-shouldered and able to take the roughest punishment for round after round—has been engineered by this company.

Firestone engineers developed the Super Mileage Lug Tire for the toughest types of on and off-the-road service. The tire is especially designed for dump trucks, cement mixers, logging, mining and quarry trucks.

Firestone's first new truck tire of 1956, the Super Mileage Lug is being offered as a tubeless tire or with an inner tube. The tire is available with an all-nylon cord body.—V. 183, p. 1109.

First Investors Corp., New York—Registers With SEC

This New York investment company filed an amendment on March 23, 1956 to its registration statement covering an additional \$50,000,000 Pericote Payment Plans (DM and DMN) and Single Payment Plans (DMP).—V. 183, p. 108.

Flag-Utica Corp.—Dividend Disbursing Agent—

The First National City Bank of New York has been appointed registrar for 591,000 shares of the common stock, 20,348 shares of the prior preferred stock and 20,000 shares of the convertible second preferred stock.

The Guaranty Trust Co. of New York has been appointed transfer agent and dividend disbursing agent for the common stock (\$5 par value), prior preferred stock (\$50 par value) and convertible second preferred stock (no par).—V. 176, p. 1768.

Florida Power & Light Co.—Bids April 3—

The company, up to 11 a. m. (EST) on April 3, at Room 2518, Two Rector St., New York, N. Y., will receive bids for the purchase from it of \$15,000,000 first mortgage bonds due April 1, 1986.—V. 183, p. 1229.

Food Machine & Chemical Corp.—Outlook Good—

Ben C. Carter, Executive Vice-President, on March 29 said that the company's 1955 business volume reflected a marked increase in regular commercial products over military sales, and that "by all indications 1956 will be a better year for the company" than 1955 when sales reached an unprecedented high of \$264,600,000 and earnings of \$14,900,000. According to Mr. Carter, chemicals represented

48% of 1955 sales; commercial machinery lines, 35%; and military products, 17%. Although the company's government work during 1955 fell off 11%, Mr. Carter indicated that chemical sales increased 22% and machinery sales, 17% while earnings increased from \$3.80 per share in 1954 to \$4.53 per share in 1955.

Mr. Carter said that since FMC entered the chemical field in 1943, the firm has acquired several outstanding chemical companies which today make the company one of the major producers of industrial and agricultural chemicals. He stated that in addition to the investment of acquiring these companies, FMC has spent \$80,000,000 for fixed assets in developing its chemical operations and plans to spend perhaps \$14,000,000 more during the current year. This, he said, was exclusive of FMC's investment in Petro-Tex Chemical Corp. of Houston, Texas, which is owned in equal partnership with Tennessee Gas Transmission Co.

Included in the company's plans for increasing its growth in chemicals is a new \$2,000,000 research laboratory now under construction at Princeton, N. J., Mr. Carter said. The laboratory will eventually employ some 100 scientists.

Mr. Carter described the substantial growth in FMC's machinery operations, pointing out that between 1935 and 1955 there has been an \$85,000,000 increase in machinery volume, exclusive of military products. He said that during this year in excess of \$2,500,000 will be spent by FMC's Machinery Divisions on some 380 product development projects.—V. 182, p. 1910.

Fort Wayne Corrugated Paper Co.—Earnings Up—

Year Ended Dec. 31—	1955	1954
Net sales	\$19,424,935	\$18,180,287
Income before Federal income taxes	1,718,544	1,630,588
Federal income taxes	623,635	578,260

Net income	\$1,094,909	\$1,052,328
Net income per share	\$1.69	\$1.62
*Net income per share adjusted	\$2.79	\$2.11
Dividends per share	\$1.00	\$1.00

As of Dec. 31—	1955	1954
Working capital	\$3,773,219	\$3,448,082
Stockholders' equity	12,523,580	12,076,540
Stockholders' equity per share	\$19.33	\$18.64
*Stockholders' equity per share adjusted	\$25.96	\$24.17
Common shares outstanding	647,812	647,812

*Giving effect to undistributed earnings of Southern Paperboard Corp. affiliate (40% owned).—V. 181, p. 1310.

Foster Wheeler Corp.—Backlog \$183,700,000—

Earle W. Mills, President, has advised stockholders that Foster Wheeler's backlog of business at the end of February was approximately \$183,700,000. Admiral Mills said, "Included in this volume of business is an order from a large public utility company for steam generators for a new power plant at an estimated cost of \$11,000,000."—V. 183, p. 108.

Frigikar Corp.—Stock Split Ratified—

The stockholders on March 16, 1956, approved a two-for-one stock split originally proposed by the board of directors at a special meeting on March 6, according to Bert J. Mitchell, President of this Dallas-based manufacturer of low-cost Frigiking, Frigikab and Frigikar automotive air conditioning.

This reduces the par value of the common stock from \$1.00 to 50 cents per share. Two shares of the new stock are being issued for each of \$1.00 par value common stock presently outstanding.—V. 182, p. 2789.

Gardner-Denver Co.—Common Stock Increased—

The stockholders on March 23 voted to increase the authorized number of common shares from 1,000,000 to 3,000,000 shares. The company has no current plans for using the additional shares, it was stated.—V. 183, p. 406.

General Aniline & Film Corp.—Record Sales—

Sales totaling \$121,248,000, the highest in the company's history, and an increase of more than 15% over the 1954 figure of \$104,964,000, were reported for 1955. Net income was up more than 67% to \$4,217,000 or \$5.29 per common A share, compared with the 1954 net income of \$2,519,000 or \$3.16 per share.

Plant expansion and modernization were carried on in the divisions with total additions during the year amounting to nearly \$13,000,000. Among these was the new acetylene products plant at Calvert City, Ky., which was recently placed in operation. This is the first plant in this country for the manufacture on a commercial scale of the products derived from the comparatively new field of high pressure acetylene chemistry.

"The plant," Mr. Hildring said, "also represents a significant step towards diversification of the company's products." Another new plant, a 50-ton per day chlorine-caustic installation at Linden, N. J., was also a "mark of progress," Mr. Hildring stated, in the company's integration program.

A second plant, which is also pointed towards establishing the company's independence in the matter of essential raw materials, is the construction of a surfactant operation at Calvert City, Ky. Present surfactant facilities at Linden, N. J., are also being expended.

This phase of the company's 1955 building program reflects General Aniline's growing importance in the field of detergents and other surfactants. Still another indication of the company's expansion in these fields is the recent announcement of plans for a 60 million lb. per year ethylene oxide plant which will be constructed at the company's Linden, N. J., chemical manufacturing center.

Modernization at Anso includes a new air-conditioned finished products warehouse which was completed in April, 1955, and, in the Ozalid Division construction of a new combination paper converting and warehouse building.—V. 183, p. 208.

General Electric Co.—Credit Unit Reports Gains—

Sales financing by the General Electric Credit Corp., a wholly-owned subsidiary, in 1955 reached a record volume of \$146,963,000, a 47% increase over the comparable figure of \$305,031,000 for 1954.

Total receivables at Dec. 31 were at a record high of \$300,497,000, 37% over the figure for 1954. Short-term borrowings aggregated \$155,300,000 at year-end compared with \$109,910,000 at Dec. 31, 1954. Earnings for the corporation totaled \$6,569,000, also a record and a 23% increase over the comparable total of \$5,361,000 for 1954.

The corporation provides time sales financing for individual purchasers and inventory financing for dealers. The annual report noted that time sales receivables at the end of the year totaled \$270,779,000 on nearly 1,250,000 accounts, a record high.

Inventory financing at year-end amounted to \$29,718,000 and consisted of financing for about 8,000 dealers, a 60% increase over the comparable figure at the end of 1954.

Time sales financing during 1955 totaled \$300,761,000 and inventory financing totaled \$146,202,000.—V. 183, p. 1365.

General Foods Corp.—New Kool-Aid Flavor—

Another new Kool-Aid flavor, imitation Fruit Punch, is being introduced nationally following consumer acceptance tests which have proved highly successful. It was announced on March 21.

Kool-Aid Punch, described as a "new party surprise," is a blend of five Kool-Aid flavors. Officials of Perkins Products Co., a subsidiary, said they are increasing the size of the Kool-Aid store display bin from eight to ten compartments to accommodate the new flavor.—V. 183, p. 557.

General Precision Equipment Corp. (& Subs.)—

Earnings Off—	1955	1954
Year Ended Dec. 31—	\$	\$

Net sales	133,337,819	123,332,634
Profit before Federal income taxes (after deducting minority interest)	5,363,758	11,725,090
Federal income taxes	2,833,000	6,237,000

Net profit	2,530,758	5,488,090
Dividends on preferred and preference stocks	411,704	313,833

Balance of profit	2,119,054	5,174,257
Shares of com. stock outstanding at year-end	1,031,644	934,174
Profit per share of common stock	\$2.05	\$5.54

—V. 183, p. 1230.

General Telephone Co. of The Southwest—Earnings—

Month of January—	1956	1955
Operating revenues	\$1,549,559	\$1,422,034
Operating expenses	986,800	940,136
Federal income taxes	215,000	181,000
Other operating taxes	100,261	89,777

Net operating income	\$247,498	\$211,121
Net after charges	187,040	152,775

—V. 182, p. 2687.

General Uranium, Inc., Spokane, Wash.—Files—

The corporation on March 13 filed a letter of notification with the SEC covering 500,000 shares of common stock to be offered at par (five cents per share), without underwriting. The proceeds are for expenses incident to mining operations.

Georgia Power Co.—Bonds Offered—An underwriting group headed by Morgan Stanley & Co. offered publicly on March 29 \$12,000,000 of first mortgage bonds, 3½% series, due April 1, 1986. The bonds, awarded to the group at competitive sale on March 29 on a bid of 100.6257, were reoffered at 101½% and interest to yield approximately 3.55% to maturity. This offering was quickly oversubscribed.

There were four other bids, viz: For 3½s, Halsey, Stuart & Co. Inc., bid 100.44 and Blyth & Co., Inc., Kidder, Peabody & Co. and Shields & Co. (jointly) bid 100.209. For 3½s, Equitable Securities Corp. and Union Securities Corp. (jointly) bid 101.26; and Harriman Ripley & Co. Inc., bid 101.02.

The bonds will be redeemable at the option of the company at prices ranging from 104.375% if redeemed prior to April 1, 1957, to 100% if redeemed after March 31, 1985, and for sinking fund at prices ranging from 101.375% to 100%.

PROCEEDS—Net proceeds from this sale, and from \$2,500,000 anticipated from the sale later in 1956 of additional common stock to the parent company, The Southern Co., will be used for Georgia Powers contemplated construction program of approximately \$41,000,000 this year. Georgia Power will not sell any additional securities in 1956 for new construction.

BUSINESS—Company sells, as a subsidiary of the Southern System, electrical power at retail in 581 communities in Georgia (including Atlanta, Augusta, Columbus, and Macon), and at wholesale to 44 municipalities and 37 rural cooperative associations. It also supplies steam heating service in the main business district of Atlanta.

EARNINGS—Operating revenue for Georgia Power in 1955 totaled \$103,418,000, compared with \$96,282,000 in 1954. Gross income before income deductions was \$20,932,000 for 1955 compared with \$18,800,000 for 1954.

CAPITALIZATION—Giving effect to the sale of the bonds, capitalization of the company will consist of \$219,717,000 in long-term debt; 5,319,000 shares of common stock, no par; and 548,439 shares of cumulative no par preferred stock, entitled to \$100 per share in involuntary liquidation.

UNDERWRITERS—Those associated in the offering are: Paine, Webber, Jackson & Curtis; R. W. Pressprich & Co.; Clark, Dodge & Co.; Estabrook & Co.; Laurence M. Marks & Co.; Courts & Co.; Robert W. Baird & Co., Inc.; The Illinois Co. Inc.; and Johnson, Lane, Space & Co., Inc.—V. 183, p. 1230.

Gillette Co.—Changes in Personnel, etc.—

The election of Carl J. Gilbert as President was announced on March 28. He succeeds J. P. Spang, Jr., who has been elected Chairman of the Board, filling the vacancy created by the retirement of William A. Barron, Jr.

Mr. Gilbert joined Gillette in 1948 as Treasurer and two years later was elected a Vice-President. He is also a director of Raytheon Manufacturing Co., Fiduciary Trust Co., Pepperell Manufacturing Co. and the Boston Herald Traveler Corp.

Mr. Spang disclosed that estimates of consolidated net earnings for the first quarter of 1956 were expected to be in excess of \$8,000,000 compared with \$6,850,000 earned during the first quarter of 1955.

Mr. Spang reviewed 1955, most successful in company history, as having net earnings after taxes of \$29,331,290 equivalent to \$3.13 per share of common stock, as compared with 1954 earnings of \$26,136,101 or \$2.77 per share as adjusted to reflect the company's recent stock split.

Files Stock Offer to Employees—

The company on March 12 filed a letter of notification with the SEC covering a maximum of 6,900 shares of common stock (par \$1) to be offered to employees of the company pursuant to an employees' stock purchase plan, the shares to be sold at a price determined by the Employees Stock Committee and to be purchased by the company on a national stock exchange.—V. 183, p. 1110.

Glen Alsace Water Co., Reading, Pa.—Files—

The company on March 13 filed a letter of notification with the SEC covering \$200,000 first mortgage 4½% bonds, series A, to be offered at par, through Blair & Co., Inc., Philadelphia 2, Pa. The proceeds are to be used for the acquisition of assets of predecessors' water company.

Grand Union Co.—Sales Hit Record High—

Lansing P. Shield, President, on March 14 announced that sales for the fiscal year which ended March 3, 1956 (53 weeks) were \$283,278,809, an all-time high, compared with \$219,452,502 for the fiscal year which ended Feb. 26, 1955 (52 weeks), an increase of 29% for the fiscal year.

"Our present rate of sales is running well over \$300,000,000 a year," Mr. Shield stated. He added that he expects an increase of at least \$50,000,000 in sales in the coming year.

Acquires Supermarket Chain—

This company has acquired the Food Center Supermarkets, Inc. chain of Peekskill, N. Y., it was announced on March 28 by Lansing P. Shield, President. The acquisition became effective following the close of business on March 31, 1956. There are a total of six Food Center markets located in Peekskill, Poughkeepsie, Tarryton, Ossining, Wappinger Falls and Beacon, N. Y. A new 20,000 sq. ft. market with parking facilities for 250 cars, is now under construction in Dobbs Ferry, N. Y.

Mr. Shield said that Grand Union anticipates an increase of over \$12,000,000 in sales through the acquisition of the Food Center chain.—V. 183, p. 886.

Great Northern Ry.—Bids for Certificates April 4—

The company will up to noon (EST) on April 4, at Two Wall Street, New York, N. Y. receive bids for the purchase from it of \$6,600,000 equipment trust certificates to be dated April 1, 1956 and to mature semi-annually from Oct. 1, 1956 to and including April 1, 1971. They are to be secured by new equipment costing approximately \$8,287,000.

EARNINGS FOR FEBRUARY AND FIRST TWO MONTHS

February—	1956	1955	1954	1953
Gross from railway	\$18,291,885	\$16,945,843	\$16,415,114	\$16,301,539
Net from railway	2,775,244	3,360,298	2,420,010	2,483,908
Net ry. oper. income	862,350	1,299,234	361,473	759,629

From Jan. 1—				
Gross from railway	37,427,900	33,630,418	30,615,400	32,818,114
Net from railway	5,911,960	6,236,860		

Green Mountain Power Corp.—Plans Stock Split—

G. M. McKibben President, on March 19 announced that the directors have approved and recommended, subject to approval of the common stockholders of the corporation on June 7, 1956 and the Vermont P. S. Commission, that the charter of the corporation be amended to effect a reclassification and split-up of the common stock so as to give common stockholders two shares of common stock (par \$5) in place of each share of common stock (par \$10) held on the date the charter amendment becomes effective.—V. 183, p. 771.

Grolier Society, Inc.—Stock Offered—A group of underwriters, headed by Dominick & Dominick of New York City, on March 29 offered publicly 12,000 shares of common stock (par \$1) at \$24.50 per share. Of this total, 8,000 shares are being sold for the account of the company and 4,000 shares for account of selling stockholders.

PROCEEDS—The net proceeds are to be used for general working capital purposes including the payment of manufacturing costs, which generally occur in the early part of each year in connection with the publication of the yearly annual volumes.

BUSINESS—The principal publications owned and distributed by this corporation are "The Book of Knowledge" and "The Encyclopedia Americana."

UNDERWRITERS—The following firms have agreed to purchase, severally and not jointly, the number of shares of common stock of the company set out after the name of each:

	Number of Shares—	
	From Prospect	From Fred P. Murphy
Dominick & Dominick	2,200	550
George D. B. Bonbright & Co.	1,933	484
Ball, Burge & Kraus	1,933	484
Forster & Marshall	1,934	483

—V. 183, p. 1230.

Guild Films Co., Inc.—Starts Tobor Production—

Simultaneously with the start of production of its new film television series, "Here Comes Tobor," this corporation announces the moving of its Hollywood, Calif., offices to new and enlarged quarters, after signing a long term lease for them.

The new Hollywood headquarters for Guild Films will bring together under one roof the scattered offices.

Production of "Here Comes Tobor," a combination child-adult adventure program, featuring an electronic man as the principal character, was scheduled to start on March 29, at the Goldwyn Studios, with Richard Goldstone, as producer, and Duke Goldstone as director. Production of "Here Comes Tobor" will be under the aegis of Guild Films, in cooperation with Dudley Pictures, which created and developed Tobor, who responds to emotional as well as physical stimuli. A total of 29 episodes has been scheduled for production with the initial telecast planned for early fall.

Besides "Here Comes Tobor," Guild Films is continuing production in Hollywood of "Confidential File," with creator-producer Paul Coates now on the third cycle of its 39 episodes.

In New York, Guild Films currently is continuing production of "I Spy," starring Raymond Massey, and "Molly," of the Goldbergs, starring Gertrude Berg, with Bill Berke, veteran Hollywood producer, serving as executive producer on both series.

Guild Films is expected shortly to announce the production of two new series in their East Coast studios.—V. 183, p. 406.

Gulf Interstate Gas Co.—To Increase Capacity—

The Federal Power Commission has announced that an application by this company requesting authority to increase the capacity of its natural gas system by 26 million cubic feet of gas per day, from 375 million to 401 million, has been accepted for filing.

The company operates a pipeline system which is used solely to transport natural gas for the account of United Fuel Gas Company, of Charleston, W. Va., a Columbia Gas System subsidiary. The gas is transported from fields in southern Louisiana for delivery to United Fuel at Means and Leach, Ky.

The company's proposed expansion project includes the installation of a total of 8,000 horsepower in compressor capacity at four existing stations. Estimated cost of the construction is \$2,070,000.—V. 181, p. 2472.

Hall-Scott, Inc., Berkeley, Calif.—Acquisition—

This corporation has just acquired Douglas Roesch, Inc., Los Angeles, Calif., manufacturer of electronic products. It was announced on March 27 by Laurence H. Cooper, President. It was a cash transaction, he said, but the amount involved was not disclosed.

He said the new acquisition would be integrated into Hall-Scott's electronic division, giving the division new executive talent, additional products, highly skilled personnel and substantially increased manufacturing capacity.

Douglas J. Roesch, founder and President of Douglas Roesch, Inc., is joining Hall-Scott as a Vice-President and General Manager of its electronics division, Mr. Cooper stated.

The Roesch company operates from headquarters in downtown Los Angeles and there is a separate plant located in El Monte, a few miles east of Los Angeles. The company engineers and produces a highly specialized electronics cable and wire used in space flights and the guided missile program. It also manufactures remote controlled television sets, makes sound installations and conducts a sound engineering and service operation.

Roesch is Hall-Scott's third electronics acquisition in less than a year. The other two were Bardwell & McAllister and Dynamic Analysis Co.

The stockholders of Hall-Scott at the annual meeting at the company's Berkeley, Calif., headquarters on March 20 changed the corporate name to Hall-Scott, Inc., from Hall-Scott Motors Co. to reflect the increased emphasis on product diversification.

The company's fiscal year ends Nov. 30. Mr. Cooper said Hall-Scott's unaudited net profit in the first quarter of the current year equalled 12 cents a share vs. six cents a share in the like period in the preceding year. The company has 1,103,434 common shares outstanding. It has no preferred stock or funded debt.

Hall-Scott Motors Co.—Name Changed—

See Hall-Scott, Inc. above.—V. 182, p. 2129.

Hanover Shoe, Inc., Hanover, Pa.—Registers With SEC

This corporation on March 23 filed a registration statement with the SEC covering 150,000 shares of its \$1 par common stock. These shares are presently outstanding and are to be offered for public sale by the holders thereof. Drexel & Co. is named as the principal underwriter. The public offering price and underwriting terms are to be supplied by amendment.

A total of 50,000 shares is being sold by Bank of Bermuda, Limited, Trustee under 18 separate trusts each of which is selling 5,000 shares, constituting all the shares held in such trusts. Fifteen of the trusts were created by Charlotte H. Sheppard de Van, a daughter of Lawrence B. Sheppard (Director and President), for the benefit of her children and others. Three were created by Patricia A. Sheppard Williams, another daughter, for the benefit of her child and others. Additional shares are being sold as follows: 15,000 shares by R. H. Sheppard Company, Incorporated, 10,000 each by Lawrence B. Sheppard, R. C. Myers and Henrietta Myers Miller; and 7,500 each by Robert M. Laird and Archie C. Mudge. Laird is Board Chairman and Treasurer and Mudge and Myers are directors. As of March 15, 1956, 633,430 shares were outstanding.

Hastings Manufacturing Co.—Reports Increased Earnings.

This company on March 26 reported net earnings of \$509,538 after income tax provisions in the year ended Dec. 31, 1955, compared with 954 earnings of \$463,832. On the basis of 1,055,700 shares of common stock outstanding in both years, the 1955 earnings were equal to 48 cents a share and the 1954 earnings to 44 cents a share.—V. 182, p. 2019.

Havag Industries, Inc., Wilmington, Del.—Files—

The corporation on March 14 filed a letter of notification with the SEC covering an undetermined number of shares of common stock

(par \$5) to be offered to employees pursuant to an employee's stock purchase plan. The proceeds are for general corporate purposes.—V. 182, p. 9.

Hercules Powder Co., Inc.—Registers With SEC—

This company on March 23 filed a registration statement with the SEC covering \$5,000,000 of interests or participations in its Employee Savings Plan together with 107,000 shares of its common capital stock to be issued under the Plan.—V. 183, p. 1474.

Hoffman Electronics Corp.—Sales and Earnings Higher

This corporation's sales and profits for 1955 were the second highest in its history. H. Leslie Hoffman, President, reported in the annual report released on March 29. Net profit for the year ended Dec. 31, 1955 was \$1,560,566, or \$2.15 a share on the 724,760 common shares outstanding, an increase of 5% over the 1954 net profit of \$1,483,513. Consolidated sales were \$44,416,673 compared with \$42,647,008 in 1954.

Mr. Hoffman told shareholders that the increase in sales and profits was realized primarily during the third and fourth quarters, compensating for the reduced volume of military shipments during the first six months of the year.

Realization of the company's continuing policy of expansion and growth moved a major step forward with the acquisition of National Fabricated Products, Inc., a company engaged in the manufacture and sale of electronic components and silicon-type semiconductor devices. Mr. Hoffman told shareholders. He said the National Fabricated had been dissolved and its two plants in the Chicago area are now operated as divisions of the parent company. Expansion of the semi-conductor operation has been accomplished in recent months and additional products utilizing silicon crystals are being added by this division. Mr. Hoffman said that both divisions have operated profitably since their acquisition.

Mr. Hoffman disclosed that the company's expenditures for research and development in 1955 were \$1,864,052, representing 4.2% of the total sales volume. Present backlog of government contracts was reported at approximately \$35,000,000.—V. 183, p. 993.

Honey Dew Food Markets, Inc.—Files—

The corporation on March 12 filed a letter of notification with the SEC covering 200,000 shares of common stock (par 10 cents) to be offered at \$1.50 per share, through Brown, Barton & Engel, Newark, N. J. The proceeds are to be used to open or acquire additional supermarkets and for working capital.

Household Finance Corp.—Debentures Sold Privately

This company, it was announced on March 29, has placed privately \$25,000,000 (Canadian) 4% sinking fund debentures, due March 1, 1981, with a number of leading United States and Canadian institutional purchasers. Lee Higginson Corp. and A. E. Ames Co., Ltd., acted as agents in negotiating the placement.

The proceeds will be used by Household Finance Corp. to refund subsidiary short term borrowings and to provide additional working capital.—V. 182, p. 2467.

Husky Oil Co.—New Discovery Well—

This company on March 26 announced a new field discovery, Husky No. 1 Wimberley, in the Northwest Seminole Area of Gaines County, Texas.

The company has a 100% working interest in the new discovery and in a total of 840 acres in the area of the well.—V. 183, p. 993.

Illinois Terminal RR.—Earnings—

Period End. Feb. 28—	1956—Month—1955	1956—2 Mos.—1955
Railway operating rev.	\$1,026,212	\$878,855
Ry. operating expenses	823,420	726,158
		1,088,109
Net rev. from ry. op.	\$197,792	\$152,697
Net rev. operating inc.—	78,415	49,809
		135,301
		\$1,800

—V. 183, p. 1366.

Industrial Minerals & Development Corp., Moab, Utah

—Files With Securities and Exchange Commission—

The corporation on March 7 filed a letter of notification with the SEC covering 1,000,000 shares of common stock to be offered at five cents per share, through I. J. Schenin Co., New York, N. Y. The proceeds are for expenses incident to mining operations.

Investors Syndicate of America, Inc.—Registers With Securities and Exchange Commission—

This Minneapolis investment company, filed with the SEC an amendment on March 26, 1956 to its registration statement covering additional certificates as follows: \$1,000,000 "Single Payment Series B" Fully Paid Face Amount Certificates; \$1,000,000 Installment Face Amount Certificates "Series C"; \$10,000,000 Installment Face Amount Certificates "Series 10"; \$50,000,000 Installment Face Amount Certificates "Series 15"; and \$100,000,000 Installment Face Amount Certificates "Series 20".—V. 181, p. 1562.

Jack & Heintz Inc.—Buys Two Plants—

To meet an expanding volume of research and development, this corporation has purchased two plants in Bedford Heights, Ohio. These plants will be utilized as an integrated research and development center. These plants, with a floor area of more than 135,000 square feet, are located adjacent to each other on a six-acre tract in the Bedford Heights suburb of Cleveland.

For the past several years, the buildings have been occupied by Jack & Heintz under lease agreements with the Universal Wire Spring Co.—V. 183, p. 1111.

Jalco, Inc.—Makes Offer for Westpan Stock—

The Guaranty Trust Co. of New York, 140 Broadway, New York, N. Y., will act as agent of Jalco, Inc. in connection with the acceptance of shares of common stock of Westpan Hydrocarbon Co. tendered for purchase at \$12.70 per share. Shares may be deposited for tender until April 12, 1956.

Jefferson Electric Co.—Reports Record Sales—

The company has announced record sales of \$15,761,194 during 1955 and an increase in net income to \$348,750 as against \$33,878 for 1954.

Edward J. Bannan, President, said that the net earnings for the year came to 88 cents per share as compared with 24 cents in 1954. The improved earnings were achieved after a write-off of \$122,000 for materials and equipment made obsolete by the discontinuance of unprofitable product lines.

Sales during 1955 were 10% above the \$14,298,178 figure for 1954. Shareholders' equity in Jefferson increased by \$308,987.

The board of directors was strengthened during the year by the addition of three new directors, Mr. Bannan noted. They are Charles L. Coughlin, President of Briggs & Stratton Corp.; Otis Mansel, President of The Celotex Corp., and George Skakel, Jr., President of Great Lakes Carbon Co.

"The first quarter of 1956 has shown considerable strength, and should prove better, both in terms of sales and profits than the corresponding quarter of 1955," he said.

Cautioning that "customer inventory adjustments brought about by a higher rate of ordering in anticipation of price increases" is expected to produce a slight softening of the second quarter from the pace of the first quarter, Mr. Bannan said: "Sales and earnings in the second quarter this year are expected to exceed those of the same period in 1955."—V. 181, p. 1674.

(William F.) Jobbins, Inc., Aurora, Ill.—Shares Placed Privately—

A total of 100,000 shares of common stock (par \$1) and 17,194 shares of preferred stock (par \$15) have been placed privately through Schwanz & Co. Inc., Aurora, Ill., it was announced on March 28.

Johns-Manville Corp.—To Enter Hardboard Business—

This company will enter the hardboard business, starting construction immediately of a 54,300 square foot plant adjacent to its Natchez, Miss., insulating board operations, it was announced on March 22 A. R. Fisher, President.

Entrance of the company into the hardboard business is part of an expansion and improvement program on which the company expects to spend \$26,000,000 in 1956.

The new Natchez hardboard plant will have an annual capacity of 60,000,000 square feet, provide employment for an additional 120 people, and add about \$500,000 to the current Natchez annual payroll of \$1,560,000. Mr. Fisher said.

Entrance into the hardboard business will further diversify the Johns-Manville line of building materials which currently includes asbestos-cement roofing and siding shingles; asphalt shingles, roll roofing and other asphalt products; insulating board products; asbestos-cement sheet materials; mineral wool insulations; acoustical materials; and asphalt and vinyl floor tile.

The company also announced in February that it was considering entering the gypsum business and signed an option on a large gypsum deposit in southern Nevada.

Hardboard is a hard wood sheet material made from pulpwood formed under high pressure and heat. It has wide application in the construction field and other industries.

Completion of the hardboard addition at Natchez is expected by the middle of 1957. The operation will require 15,000 additional cords of hard pulpwoods per year and provide an additional market for Natchez area tree farmers.

Johns-Manville will use a method in manufacturing hardboard which has been adapted by the company's engineers and research staff from a process currently employed in Finland. It is believed that Johns-Manville will be the first manufacturer in United States to use the process.

Other recent Johns-Manville expansion moves include an asphalt roofing plant at Savannah, Ga., and an insulating board plant at North Bay Ontario, Canada, both of which are now under construction with completion expected this year.

Since the start of 1956 Johns-Manville has also announced plans to build a Transit asbestos-cement pipe plant at Stockton, Calif.; an insulating board plant near Klamath Falls, Ore.; and an addition to its Marrero, La., plant to produce asphalt and vinyl floor tile.—V. 183, p. 1367.

Kara Commodity Fund, Inc.—Stock Offered—Bruns, Nordeman & Co., New York City, on March 19 publicly

offered 275,988 shares of common stock (par 10 cents), at \$1.087 per share.—V. 183, p. 1232.

(Walter) Kidde Nuclear Laboratories, Inc.—New Pres.

Henry K. Norton has been elected Chairman of the Board of Directors after serving as its President since the firm's organization in 1952.

Mr. Norton was succeeded by Wilbur E. Kelley as President. Mr. Kelley formerly was General Manager, New York Operations Office, U. S. Atomic Energy Commission. More recently, he was Vice-President in charge of engineering for Catalytic Construction Co., Philadelphia, Pa.—V. 183, p. 994.

Kio Oil & Development Co.—Merger—Name Changed

The stockholders on March 19 approved the acquisition by this company of the Christiana Oil Corp. in exchange for 837,608 shares of Kio stock, and a change in name of the Kio company to Christiana Oil Corp.

On March 28, trading in the stock on the Midwest Stock Exchange under the new name began.—V. 182, p. 2020.

Liberty Income Fund, Inc.—Registers With SEC—

This Houston, Texas, investment company filed a registration statement with the SEC on March 21, 1956, covering 300,000 shares of its capital stock.

Link Aviation, Inc.—Expansion in England—

This company, a subsidiary of the General Precision Equipment Corp., has purchased a controlling interest in Air Trainers, Ltd., of Aylesbury, Eng.

E. Allan Williford, President, said that the British firm, which has been a Link licensee since 1947, will be operated as a subsidiary of the Link company.

He said that in the near future the name of Air Trainers will be changed to identify it more closely with Link engineering and service activities.—V. 182, p. 718.

(Thomas J.) Lipton, Inc.—Sales at All-Time High—

1955 sales reached a new record level of \$87,200,000, an increase of \$6,422,000 or 8% over 1954, Robert B. Smallwood, President, reported on March 27.

The 1955 record high sales represent the 22nd successive year in which Thomas J. Lipton sales scored year-to-year increases.

"Violent fluctuations in the primary market prices for raw tea during the year caused considerable distress in the tea trade," explained Mr. Smallwood. "The higher retail prices which this brought about in the early part of the year, together with the lower prices for coffee as against the extremely high levels which prevailed in 1954, caused some reduction in total tea consumption. Tea prices have since returned to a more normal basis and we again look forward to an expanding tea market."

"Increased sales and improved profit margins enabled the Soda Mix Division to make a better contribution towards profits in 1955. A pea soup mix was introduced in January 1956. This now gives us a line of five different soups."

"In pursuance of a plan to expand our activities, we acquired Vitality Mills, Inc., as of Jan. 20, 1956. This company produces dog food and other animal and poultry feeds. Its annual volume is about \$5,000,000."

Net profits before income taxes of \$7,492,000 against \$6,563,000 were at an all-time high. Net profits after income taxes were \$3,523,000, up 13% over the \$3,123,000 in 1954. After providing for dividends on the 4% cumulative preferred stock, net income for 1955 equalled \$52.23 a share on the 66,487 outstanding common shares, against \$46.22 a share in 1954. These are consolidated figures of Thomas J. Lipton, Inc., and its wholly-owned subsidiaries, Continental Foods, Inc., and Thomas J. Lipton, Ltd., Canada.

A dividend of \$2.50 a share on the common stock, amounting to \$1,496,000, was declared payable April 16, 1956. This is at the same rate as the dividend paid in 1955.

"Capital expenditures in 1955," continued Mr. Smallwood, "were at an all-time high of \$3,952,000. These expenditures covered the completion of the new tea plant at Suffolk, Va., and the addition of a large number of new type tea bag production units."

Current assets at Dec. 31, 1955, were \$24,601,000 and current liabilities \$13,503,000. Working capital at the end of 1955 was \$11,098,000, a decrease of \$710,000 over the year due principally to the substantial capital expenditures referred to above.—V. 183, p. 772.

(Arthur D.) Little, Inc., Cambridge, Mass.—Expansion

This industrial research consulting company has completed arrangements for the acquisition of The Miner Laboratories, Chicago chemical consultants. The merger became effective as of April 1.

The Miner Laboratories have served clients for half a century. Among their achievements has been the development of the process in use today for recovering furfural—an important raw material for nylon—from oat hulls and corn cobs.—V. 183, p. 1111.

L-O-F Glass Fibers Co.—New Development—

The development of a glass fiber reinforced plastic building panel which will last up to six times longer than ordinary plastic panels has been announced by the company's Corralux Division.

The new product, which is being introduced as "Granitized" Corralux, is the result of an entirely new manufacturing process, perfected after six years of research.

"This advancement in the manufacture of plastic panels means that skylights, sidelights and window panes of this new material will be even more economical, longer lasting and better looking," J. S. Finger, Vice-President and Corralux General Manager, stated.—V. 183, p. 1232.

Long Island RR.—Earnings—

	1956	1955	1954	1953
Gross from railway	\$4,585,556	\$4,456,839	\$3,929,755	\$4,102,611
Net from railway	272,467	488,586	19,545	373,844
Net ry. oper. income	*362,326	*101,252	*687,643	*357,918
From Jan. 1—				
Gross from railway	9,981,298	9,249,758	8,080,457	8,392,508
Net from railway	540,282	988,075	*117,013	607,574
Net ry. oper. income	*753,121	*197,889	*1,514,096	*918,253

*Deficit.—V. 183, p. 1367.

Louisville & Nashville RR.—Earnings—

	1956	1955	1954	1953
Gross from railway	\$17,188,306	\$16,001,468	\$16,255,963	\$18,533,137
Net from railway	3,766,135	4,481,489	3,158,846	5,303,353
Net ry. oper. income	2,361,978	2,738,516	2,050,390	2,748,969
From Jan. 1—				
Gross from railway	34,809,453	32,752,220	33,571,857	37,593,633
Net from railway	7,634,813	9,055,975	6,705,577	10,321,315
Net ry. oper. income	4,760,815	5,570,418	4,325,075	5,184,323

—V. 183, p. 1368.

Lucky Lake Uranium, Inc., Salt Lake City, Utah—Stock Offering Suspended—

The Securities and Exchange Commission it was announced on March 22, has issued an order temporarily suspending a Regulation A exemption from registration under the Securities Act of 1933 with respect to a public offering of stock by this corporation. The order provides an opportunity for hearing, upon request, on the question whether the suspension order should be vacated or made permanent.

The corporation filed its Regulation A notification on Feb. 9, 1955, proposing the public offering of 8,000,000 shares of common stock at its 2c per share par value. The promoter and principal stockholder is Stanley J. Lake, of Grand Junction, Colo., President of the company. The purposes of the company "are for exploration and mining of all minerals, together with exploration for radio-active ores with the emphasis being on exploration and mining, if warranted, of uranium and vanadium in the Colorado plateau area," according to the company's offering circular.

In its order, the Commission asserts that it has "reasonable cause to believe" that Regulation A has not been complied with by the corporation in that (a) written offers of its securities for sale were made without the prior or concurrent delivery of the offering circular, as required, and (b) materials used in the offering and sale of the securities were not filed prior to their use, as required. The order further asserts (1) that there is reasonable cause to believe that such written offers contained false and misleading statements particularly in reference to (a) estimates of ore reserves in the amount of \$70,791,000 based upon a geological report without sufficient supporting data for such estimates and (b) statements reading "over 28 of ore for every 2c share" and "small number of shares available at 2c." Should sell many times higher when trading starts—Soon!; and (2) that the use of said sales literature "would and did operate as a fraud or deceit upon the purchasers."—V. 181, p. 863.

Lynch Corp.—Jones a Vice-President—

The election of Wendell D. Jones as Vice-President in Charge of Glass Machine Sales has been announced by Elvin E. Hallander, President.

Mr. Jones has been associated with this corporation since 1947.

—V. 183, p. 1112.

Macco Chemical Co.—Stock Offered—Cunningham, Gunn & Carey, Inc., and R. L. Emerson & Co., Inc., both of Cleveland, Ohio, on March 16 publicly offered 4,767 shares of common stock (no par) at \$55 per share.

PROCEEDS—It is intended to apply the net proceeds towards the development of new product lines or acquiring other businesses; and other general corporate purposes.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
5% mortgage note due in installments to July 19, 1961	\$55,000	\$55,000
Common stock (no par)	50,000 shs.	12,327 shs.

BUSINESS—The company was incorporated in Ohio on May 15, 1948. Until Jan. 1, 1956, the company's offices were located at 6600 Union Ave., Cleveland, Ohio. Since that date, its address has been Schofield Building, East 9th St. and Euclid Ave., Cleveland, Ohio.

The company was organized for the purpose of manufacturing and selling a new type of mastic adhesive for plastic wall tile. This product was substantially different from other mastics on the market in that the base resin was a water emulsion, rather than an oil or resin dissolved in solvents.

This novel material, which has not been satisfactorily duplicated by other manufacturers, constitutes the company's main product. In addition, the company produces for special applications a similar mastic containing a larger amount of resin, a resin primer to prepare walls before the tile is applied, and a cleaner-polish for cleaning and polishing tile.

In 1955 a new type oil base mastic was developed and the company is now preparing to sell this new product to the trade. This mastic will have a wider field of application, in that it can be used on several different types of tile in addition to plastic tile and on the new striated panels which are used to cover entire rooms.

Research is under way to develop other mastics and allied products to augment the present lines of the company.

During 1955 the company purchased a modern factory at 30404 Lakeland Boulevard in Wickliffe, Ohio, a suburb of Cleveland, Ohio. The property so acquired consists of approximately 2.75 acres of land.

The factory building is in two parts. The main portion contains 9,000 sq. ft. of floor space with a flat roof of 20 ft. clearance. The second portion has 8,000 sq. ft. of floor space with a clearance of 15 ft. The latter section is presently rented by the company to another company at a rental of \$500 per month.

DIVIDENDS—The company has paid regular quarterly dividends on its common stock since 1950. In addition, a stock dividend of 100% was paid in 1952. The directors have declared a dividend of 50 cents per share, payable May 15 to shareholders of record May 1, 1956. It is the intention of the board to declare quarterly dividends at that rate.

—V. 183, p. 1368.

(A. J.) Marshall Co. (Mich.)—Stock Offered—S. R. Livingstone, Crouse & Co., Detroit, Mich., on March 19 offered publicly 200,000 shares of common stock (par \$1) at \$1.50 per share.

PROCEEDS—The net proceeds are to be used to purchase additional inventory, machinery and equipment; and for working capital and general corporate purposes.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Common stock (par \$1)	400,000 shs.	295,000 shs.

*Prior to Feb. 21, 1956, the capital of the company consisted of 500 shares of common stock, \$100 par value, of which 437½ shares were issued and outstanding. By appropriate corporate action on said date said 437½ common shares were exchanged for the 95,000 shares of new common stock, \$1 par value, and the company's capital structure was revised as shown above. In connection therewith, a charge to earned surplus account in the amount of \$51,250 was made to reflect the difference between \$95,000 and the previous outstanding par capital of \$43,750.

BUSINESS—Company was founded in 1897 by A. J. Marshall of Detroit, Mich., and was a sole proprietorship until Jan. 31, 1914, at which time it was incorporated under the laws of the State of Michigan. Its principal executive offices are located at 4400 Cass Ave., Detroit 1, Mich.

The company is principally engaged in the business of designing, supplying and installing commercial food service and equipment for

restaurants, hospitals, schools, institutions, clubs and industrial cafeterias.

The company provides the engineering, designs and specifications for the construction of commercial kitchens and dining rooms of all types, supplying complete equipment installations, which include ranges, ovens, refrigerators, freezers, cooks' tables, sinks, dishwashers, tables, chairs, counters, water and coffee stations, automatic-food-conveyors, and any other items which are used in the storing, preparation and serving of food for mass feeding.

The company also does a volume retail and wholesale business through its display rooms and warehouse located at its building on Cass Avenue in Detroit.

The company has a number of franchises from various manufacturers of food service equipment, including Hot Point, Toastmaster, Hobart, Southern Equipment Co., one of America's largest fabricators of custom built equipment, Welbilt Co. (Garland Stove) and International Silver, some of which are exclusive. The company believes its franchises are valuable because they enable it to purchase items at a lower price, thus improving its competitive position in the industry.

In addition to the business above described, the company intends to engage in the manufacturing of certain custom built items it now purchases from others, and a portion of the proceeds from this offering will be used for such manufacturing operations.—V. 183, p. 1368.

Masonite Corp.—Plans Expansion—Earnings Up—

A \$14,000,000 expansion program was announced on March 20 by this corporation, coincident with the report of quarterly earnings.

Ground has been broken for a large new manufacturing unit at Laurel, Miss., tying in with the corporation's main plant there, already the world's largest in the production of hardboards. The new facilities will increase the plant's output by more than 25%, according to John M. Coates, President.

The new unit will increase the capacity for its screen-back hardboard products and help meet the accelerating demand for the corporation's siding, Mr. Coates said.

Additional facilities will be added at Laurel to increase the productive capacity for some of the corporation's newer products, such as patterned exterior products introduced less than a year ago. Also to be installed is a water treating system to handle mill effluent.

At Masonite's Ukiah, Calif., plant, the capacity is being increased by enlarging the screenback type hardboard facilities by approximately 50%.

A substantial part of the expansion program is now ready to get under way, Mr. Coates said.

The consolidated net profit for the second quarter ended Feb. 29 was \$1,563,659, after all charges including taxes, or \$1.14 a share on the 1,377,563 shares of common stock outstanding. This compares with \$1,004,811, or 73 cents a share, for the comparable quarter a year ago.

Profit before taxes for the current quarter was \$3,218,159, compared to \$2,071,311 a year ago. Consolidated net sales for the quarter totaled \$15,116,685, compared with \$11,956,493 a year ago.

Net profit for the half year was \$2.54 per share, compared with \$1.50 a year ago. For the same period, consolidated sales totaled \$30,008,781, compared with \$24,221,523 a year ago.—V. 183, p. 6.

(W. L.) Maxson Corp.—Secondary Offering—A secondary offering of 9,000 shares of common stock (par \$3) was made on March 22 by Blyth & Co., Inc., at \$13.75 per share, with a dealer's discount of 70 cents per share. It is being continued.—V. 183, p. 1363.**Mayfair Markets, Los Angeles, Calif.—Files—**

The company on March 8 filed a letter of notification with the SEC covering 5,000 shares of \$3 cumulative preferred stock (par \$50) and 5,000 shares of common stock (par \$1) to be offered in units of one share of preferred and one share of common at \$60 per unit, without underwriting. The proceeds are to be used for working capital.—V. 181, p. 1777.

(F. H.) McGraw & Co.—Starts New Contract—

Clifford S. Strike, President, on March 27 announced that this company had started construction work on the \$90,000,000 aluminum plant project for Olin Mathieson Chemical Corp. in the Ohio Valley and that completion is scheduled for 1958.—V. 183, p. 773.

McGregor-Donigan, Inc.—Stock Offered—Public offering of 300,000 shares of class A stock at a price of \$16.25 per share was made on March 27 by an investment banking syndicate headed by Harriman Ripley & Co., Inc. This offering was oversubscribed and the books closed.

PROCEEDS—The above-mentioned shares, currently outstanding, are being sold on behalf of Harry E. Doniger, President, and William N. Doniger, Executive Vice-President, who will remain the majority stockholders by retaining 67% of the outstanding stock.

OFFERING TO EMPLOYEES—Simultaneously, the corporation is offering up to 25,000 shares of its class A stock directly to certain employees at \$15.10 per share. Net proceeds from the sale of these shares will be added to the general funds of the company and used for general corporate purposes as the board of directors may determine.

BUSINESS—Incorporated originally in 1921 under the name of David D. Doniger & Co., Inc., the company recently changed its name to McGregor-Donigan Inc., thereby including its principal trademark in its corporate title. Featuring its well-known trademark, "McGregor," in its products, the company is engaged chiefly in the manufacture and sale of sportswear for men and boys, covering a wide price range. The company believes that in each of the past five years its sales of sportswear have exceeded those of any other manufacturer. A net profit has been earned by the company in each year for over 20 years.

EARNINGS—Net sales of the company in 1955 reached an all-time high of \$46,645,000, while net income amounted to \$1,769,000 equal to \$1.76 per share, computed on the basis of a total of 1,000,000 shares of class A and class B stock to be outstanding after giving effect to the reclassification of authorized and outstanding capital stock but before the sale of up to 25,000 shares of class A stock to employees.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
4% promissory notes due Sept. 15, 1967	\$5,000,000	*\$4,505,000
3% notes due May 15, 1964	1,440,000	1,373,772
Class A stock (\$1 par value)	\$2,500,000 shs.	375,864 shs.
Class B stock (\$1 par value)	1,500,000 shs.	689,136 shs.

*These notes are held by Massachusetts Mutual Life Insurance Co. and New England Mutual Life Insurance Co. P. Stokes Gaither, recently elected a director of the company, is Second Vice-President of the latter company. One hundred and seventy thousand dollars principal amount is to be retired semi-annually beginning March 15, 1956. The amount shown as outstanding excludes \$495,000 carried as a current liability of which \$340,000 is for fixed partial payments of principal and \$155,000 is for a partial prepayment to be made at the company's option.

One hundred and forty-four thousand dollars principal amount is to be retired annually. The amount shown as outstanding excludes \$265,000 carried as a current liability of which \$144,000 is the current maturity and \$121,000 is for an annual prepayment based on earnings.

Of which 689,136 shares have been reserved for conversion of class B stock into class A stock.

Shares of class B stock are convertible into class A stock on a share-for-share basis.

DIVIDENDS—On March 23, 1956, the directors declared quarterly dividends of 25 cents per share on the class A stock and 1¼ cents per share on the class B stock, both payable April 30, 1956 to holders of record as of April 20, 1956. The certificate of incorporation fixes the cash dividend on each share of class B stock at one-twentieth of the cash dividend simultaneously declared on each share of class A stock.

It is the intention of the board to declare like dividends of 25 cents per share on the class A stock and 1¼ cents per share on the class B stock, payable July 31, 1956.

UNDERWRITERS—The underwriters named below of the 300,000 shares of class A stock, for whom Harriman Ripley & Co., Inc. is acting as representative, have severally made a firm commitment to

purchase from the selling shareholders the respective shares of class A stock set forth below:

Harriman Ripley & Co.,		Shares	Irving Lundborg & Co.	Shares
Inc.	50,000	Mason-Hagan, Inc.	2,000	
A. C. Allyn & Co., Inc.	7,500	A. E. Masten & Co.	1,000	
Robert W. Baird & Co., Inc.	5,000	McDonald & Co.	3,500	
Bateman, Eichler & Co.	3,000	Merrill Lynch, Pierce, Fenner & Beane	15,000	
A. G. Becker & Co., Inc.	10,000	Merrill, Turben & Co., Inc.	3,500	
Bial & Co. Inc.	5,000	The Milwaukee Co.	5,000	
Bosworth, Sullivan & Co., Inc.	3,500	Moore, Leonard & Lynch	3,500	
J. C. Bradford & Co.	3,500	Newhard, Cook & Co.	3,500	
Alex. Brown & Sons	7,500	The Ohio Co.	5,000	
C. F. Cassell & Co., Inc.	1,500	Pacific Northwest Co.	3,500	
Richard W. Clarke Corp.	1,500	Rauscher, Pierce & Co., Inc.	3,500	
Crowell, Weedon & Co.	3,000	Reinholdt & Gardner	7,500	
Crutenden & Co.	3,500	Reynolds & Co., Inc.	1,500	
Davis, Skaggs & Co.	3,000	The Robinson-Humphrey Co., Inc.	2,000	
Doolittle & Co.	2,000	Rotan, Mosie & Co.	3,000	
Elworthy & Co.	3,000	Scott, Horner & Mason, Inc.	2,000	
Eppler, Guerin & Turner	2,000	Chas. W. Scranton & Co.	3,500	
First of Michigan Corp.	3,500	Singer, Deane & Scribner	3,500	
Hayden, Miller & Co.	3,500	William R. Staats & Co.	3,000	
Hemphill, Noyes & Co.	10,000	Stein Bros. & Boyce	3,000	
H. Hentz & Co.	4,000	Stern Brothers & Co.	3,500	
Hooker & Fay	3,000	Sterne, Agee & Leach	1,500	
Hornblower & Weeks	10,000	Stix & Co.	2,000	
Howard, Weil, Labouisse, Friedrichs & Co.	2,000	Tucker, Anthony & Co.	5,000	
Indianapolis Bond and Share Corp.	2,000	Underwood, Neuhaus & Co. Inc.	3,000	
Johnston, Lemon & Co.	3,000	G. H. Walker & Co.	5,000	
Kalman & Co., Inc.	3,000	J. C. Wheat & Co.	1,500	
Kay, Richards & Co.	3,000	Dean Witter & Co.	10,000	
Kidder, Peabody & Co.	15,000	Woodard-Elwood & Co.	2,000	
Lentz, Newton & Co.	2,000			
—V. 183, p. 1368.				

—V. 183, p. 1368.

Medicine Bow Uranium Co., Inc., Salt Lake City, Utah—Files With Securities and Exchange Commission—

The corporation on March 14 filed a letter of notification with the SEC covering 2,500,000 shares of capital stock to be offered at \$5 (five cents per share), through Davis-Boyack Co., Salt Lake City, Utah. The proceeds are for expenses incident to mining operations.

Metal & Thermit Corp.—Highlights of Report—

Year Ended Dec. 31—	1955	1954
Net sales	\$35,379,000	\$27,170,000
Income before Federal taxes	4,075,000	3,413,000
Federal income taxes	2,000,000	1,676,000
Net income	\$2,075,000	\$1,737,000
Earnings per common share	\$2.59	\$1.73
Dividends declared on com. stock (per share)	\$1.20	\$1.20
Working capital at Dec. 31	8,146,000	7,719,000
Ratio of current assets and current liab.	2.85	
Net property, plant and equipment	5,839,000	5,150,000
Shareholders equity per common share	\$18.74	\$17.94

*Based on 791,000 shares outstanding Dec. 31, 1955.—V. 183, p. 1368.

Michigan Bell Telephone Co.—Earnings—

Month of January—	1956	1955
Operating revenues	\$27,168,353	\$18,207,123
Operating expenses	14,025,777	11,984,230
Federal income taxes	2,289,402	2,479,309
Other operating taxes	1,310,998	1,096,500
Net operating income	\$2,540,986	\$2,647,084
Net after charges	2,300,318	2,382,533

—V. 183, p. 888.

Midwest Oil Corp., Denver, Colo.—Files With SEC—

The corporation on March 9 filed a letter of notification with the SEC covering an undetermined number of shares of common stock (par \$10) to be offered to employees under the company's thrift plan at an average cost aggregating a total of \$50,000.—V. 175, p. 320.

Mississippi River Fuel Corp.—Earnings Up—

This corporation has reported new record revenues and earnings in 1955.

Gross revenues totaled \$48,730,519, up over 11% from the previous record of \$43,668,258 set in 1954. Net earnings after taxes were \$6,847,734, up 16% from the previous year's \$5,890,617.

On the basis of 3,394,416 shares of common stock outstanding after a share-for-share stock split last June, the 1955 earnings were equal to \$2.02 a share and the 1954 earnings to \$1.73 a share.

The company's pipe line system in 1955 transported and sold its largest volume of gas in its history. William G. Marbury, President, said. He also reported that Natural Gas and Oil Company, a division, "substantially" increased its gas and oil reserves in 1955, and added that operation will be further expanded in 1956. It will include offshore exploration in the Gulf of Mexico. "Approximately \$11,000,000 is budgeted in 1956 for lease acquisition, exploration, and development, compared with \$4,900,000 in 1955," he said. "The results of 1956 operations will exceed those attained in 1955," the company president predicted.—V. 182, p. 2022.

Missouri Pacific RR.—Equipment Trust Certificates

Offered—Salomon Bros. & Hutzler and associates on March 29 offered \$2,550,000 of series D 3½% serial equipment trust certificates, maturing annually April 15, 1957, to 1971, inclusive. The certificates, priced to yield from 3.15% to 3.40%, according to maturity, were awarded to the group on March 28 on a bid of 99.17%.

Halsey, Stuart & Co. Inc. bid 99.159% for the certificates as 3½% Issuance and sale of the certificates are subject to the authorization of the Interstate Commerce Commission.

The issue is to be secured by the following equipment estimated to cost not less than \$3,188,000: 330 all steel box cars. Associates in the offering are—Drexel & Co.; Union Securities Corp.; and Stroud & Co., Inc.—V. 183, p. 1475.

Modern Homes Corp.—Stock Sold—Campbell, McCarty & Co., Inc., on March 22 announced the successful completion of the recent offering of 125,000 shares of Modern Homes Corp. common stock. See details in V. 183, pp. 1232 and 995.

Net income for the year 1955 was \$5,502,000 which compares with \$4,650,000 reported for 1954. These figures included in 1955 a capital gain of \$386,000 on sale of vessels and a \$970,000 increase, net of taxes and recapture, in prior year subsidy accruals which compared with a prior year adjustment of \$521,000 in 1954. On a per share basis, including these items in the respective years, the 1955 net income was \$2.81 per share compared with \$2.42 reported for 1954.

Emmet J. McCormack, Chairman, and William T. Moore, President, in their letter to stockholders stated that the level of operating

Monongahela Ry.—Earnings—

	1955	1955	1954	1953
Gross from railway	\$476,467	\$403,286	\$423,910	\$514,584
Net from railway	157,115	127,873	141,210	154,985
Net ry. oper. income	18,180	*6,332	7,233	*14,412
From Jan. 1—				
Gross from railway	997,165	868,140	910,782	1,030,487
Net from railway	366,922	311,094	316,083	323,623
Net ry. oper. income	136,176	32,872	35,515	717

*Deficit.—V. 183, p. 1369.

profits in the last half of the year showed a definite improvement over the first half and that the current quarter is expected to show higher earnings than last year's first quarter.

Messrs. McCormack and Moore stressed as the outstanding event and accomplishment of the year 1955 for the company the signing of the construction contract for the two new passenger vessels to be delivered within two years and the signing with the Federal Maritime Board of a companion contract providing for the payment of operating subsidy on the new vessels for their full 20-year life and for the replacement of the 31-vessel cargo fleet over a period of 13 years beginning in 1958. In relation to this replacement program the report reflects an increase of over \$7,000,000 of deposits made or accrued to the Company's reserve funds which showed a balance of over \$45,000,000 as of the end of 1955.—V. 182, p. 415.

Mount Vernon Mills, Inc.—New Name—

See Mount Vernon-Woodberry Mills, Inc. below.

Mount Vernon-Woodberry Mills, Inc.—Changes Name

Effective March 28, the name of this company has been changed to Mount Vernon Mills, Inc. The executive offices of the company are located at 201 E. Baltimore St., Baltimore 2, Md.—V. 180, p. 1774.

Narragansett Electric Co.—Bond Offering—Mention was made in our issue of March 26 of the public offering of \$10,000,000 3½% first mortgage bonds, series E, due March 1, 1936 at 102.44% and accrued interest by White, Weld & Co. and associates.

PURCHASERS—The purchasers named below have severally agreed to purchase from the company the principal amount of Series E Bonds set opposite their respective names:

White, Weld & Co.	\$2,000,000	William Blair & Co.	1,000,000
Hallgarten & Co.	2,000,000	The Ohio Co.	1,000,000
Francis I. duPont & Co.	1,500,000	Putnam & Co.	550,000
Wood, Struthers & Co.	1,500,000	Burns Bros. & Denton, Inc.	450,000

National Distillers Products Corp.—New Plant—

Catalytic Construction Co. of Philadelphia has been awarded a contract to engineer and construct the first commercial plant in the world for the production of isomers of sebacic acid, it was announced on March 21.

T. Ellwood Webster, President of Catalytic, said the new plant, to be built at Tuscola, Ill. for the U. S. Industrial Chemicals Co., a division of National Distillers Products Corp., will have an initial production capacity of 10,000,000 pounds of "U. S. I. Isobac" acid per year. The plant is scheduled for completion early in 1957.

"U. S. I. Isobac" acid, a mixture of isomers of sebacic acid, has been in pilot plant production for two years.

According to U. S. Industrial Chemicals Co., the acid shows considerable promise as a raw material for vinyl resin plasticizers.

Other applications include: production of nylon-type molding and extrusion plastics and adhesives; alkyl resin manufacture to impart flexibility and water resistance to the surface coating film; synthesis of ester lubricant of the type used in jet propelled aircraft; production of polyester resins used in making glass reinforced plastics; synthesis of polyurethane resins for foamed plastics, synthetic rubber and protective coatings.

Principal raw materials in the process are butadiene, a petrochemical, and sodium. Tuscola was chosen as the plant site because of the availability of raw materials.—V. 183, p. 996.

National Finance Co. (Mich.)—Preferred Stock Offered—Baker, Simonds & Co., Detroit, Mich., and associates on March 27 publicly offered at \$12.50 per share 44,000 shares of 68-cent cumulative convertible preferred stock (par \$10). Concurrently, the company offered to its officers and employees 4,000 additional shares of common stock at the same price.

Each share of convertible preferred stock (convertible prior to Nov. 1, 1955) will be convertible initially into two shares of common stock and may be called for redemption after Nov. 1, 1957 at the following prices: \$13 per share until the close of business on Nov. 1, 1958, and thereafter during each subsequent period of one year, until Nov. 1, 1967, at a redemption price which shall be five cents less than the redemption price prevailing during the immediately preceding one-year period, and at a redemption price of \$12.50 per share after Nov. 1, 1967, plus, in each case, accrued dividends.

PROCEEDS—The net proceeds from the sale of the convertible preferred stock will be used for additional working capital.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING		
	Authorized	Outstanding
Notes payable to banks	\$5,750,000	\$4,100,000
5% subordinated debentures:		
Series A, due Jan. 1, 1957 to 1965	475,000	475,000
Series B, due Dec. 1, 1956 to 1965	750,000	750,000
First Series, due May 1, 1965	376,000	376,000
Second Series, due Aug. 1, 1966	383,000	383,000
Convertible, due Nov. 1, 1958 to 1967	400,000	400,000
Serial, due Feb. 1, 1956 to 1966	450,000	450,000
Convertible pref. stock (\$10 par value)	100,000	100,000 shs.
Subor. pref. stock (\$100 par value)	1,000 shs.	1,000 shs.
Common stock (\$1 par value)	*1,000,000 shs.	433,159 shs.

*104,000 authorized but unissued shares of common stock are reserved to satisfy the conversion rights of the convertible preferred stock presently outstanding; 96,000 shares of such common stock are reserved to satisfy the conversion rights of the convertible preferred stock now offered; 112,000 shares of such common stock are reserved to satisfy the conversion rights of the convertible debentures, and 20,000 shares of such common stock are reserved against the exercise of warrants issued to the purchasers of the company's 5% subordinated debentures, series B.

BUSINESS—Company was incorporated in Michigan on May 27, 1949. Its principal place of business is located at 1307 Industrial Building, Detroit, Mich. The company and its subsidiaries are engaged in the small loan and consumer credit business. Directly or through wholly-owned subsidiaries, the company operates 13 branch offices, of which eight are located in Detroit and adjoining suburban areas, and one in each of the following cities: Lansing and Flint, Mich., Cleveland and Toledo, Ohio, and Chicago, Ill. The company plans to open two additional offices, one in the Detroit area and one in Chicago, prior to May 1, 1956, licenses for which have already been obtained.

UNDERWRITERS—The names of the several underwriters and the number of shares of stock which each has severally agreed to purchase are as follows:

	Shares
Baker, Simonds & Co.	20,000
McCormick & Co.	6,000
The First Cleveland Corp.	4,000
H. M. Bylesby & Co. (Inc.)	3,000
A. G. Edwards & Sons	3,000
Goodbody & Co.	3,000
F. J. Winckler Co.	3,000
Smith, Hague, Noble & Co.	2,000

—V. 183, p. 1233.

National Fuel Gas Co.—Registers With SEC—

This company on March 28 filed a registration statement with the SEC covering 447,797 shares of its \$10 par common stock. National proposes to offer these shares for subscription by its common stockholders at the rate of one share for each ten shares held of record May 8, 1956. The subscription price is to be supplied by amendment. No underwriting is involved.

Net proceeds will be added to the general funds of the company and will be used to purchase common stock of, or for loans to, its operating subsidiaries and for other corporate purposes. It is estimated that the 1956 construction program of the subsidiaries will cost \$16,000,000.—V. 183, p. 1369.

National Telefilm Associates, Inc.—Earnings Rise—

Serving more television stations than ever before in its history, this corporation had its most successful half-year in the six months ended Jan. 31, 1956.

Ely A. Landau, President, reports that net income for the period totaled \$145,051, equal to 22 cents per share as compared with a deficit for the entire 1955 fiscal year. Earnings of 13 cents per share in the January quarter represented a 44% gain over the 9 cents per share reported for the previous quarter.

Exhibition contracts written between Aug. 1, 1955 and Jan. 31, 1956 aggregated a record \$2,423,483. In the previous six-month period, \$1,548,631 in exhibition contracts were written. For the three months ended Jan. 31, 1956, exhibition contracts written amounted to \$1,372,651 as against \$1,050,832 in the prior three months.

On Jan. 31, 1956, deferred film rental income aggregated \$1,248,701 in contrast to \$526,835 on July 31, 1955, the close of the 1955 fiscal year.

In January, NTA, whose distribution activities are principally the sale of feature films and film series direct to television stations, acquired 10 of the best features from David O. Selznick and a special group of full-length films. The management believes this outstanding film product holds exceptional sales potential.

The report discloses that the company's recently organized National Sales Division has completed the first pilot film of a new series: "The Sheriff of Cochise," produced for NTA by Desilu Productions, Inc. The pilot film will shortly be delivered to NTA's sales organization for offering to leading networks and advertisers for national sponsorship.

In connection with the financing of television station film rental contracts, Mr. Landau reports the establishment of \$1,500,000 credit line with The Chase Manhattan Bank of New York.—V. 182, p. 2792.

Nationwide Corp., Columbus, O.—Registers With SEC

The corporation on March 29 filed a registration statement with the SEC covering the proposed public offering of 800,000 class "A" common shares (\$5 par value). Lehman Brothers and J. C. Bradford & Co. will manage the offering through a nation-wide group of underwriters.

This corporation is presently engaged in the business of holding, seeking and acquiring control or substantial interests in other companies, primarily those engaged in the field of insurance.

All of the issued and outstanding class "B" common shares are owned and will be retained by Nationwide Mutual Insurance Co. and Nationwide Mutual Fire Insurance Co. The proposed issue will not affect the present management or operations of any of the Nationwide Group or their subsidiaries.

The principal holdings of Nationwide Corp. are a majority of the outstanding voting shares in Nationwide Life Insurance Co. of Columbus, Ohio, and National Casualty Co. of Detroit.

Nevada Natural Gas Pipe Line Co.—Units Sold—First

California Co., Inc., and associates on March 20 offered publicly \$1,000,000 of 5½% subordinated sinking fund debentures due March 1, 1976 and 160,000 shares of common stock (par \$1) in units of \$25 principal amount of debentures and four shares of common stock at \$50.50 per unit, plus accrued interest on the debentures from March 1, 1956. This offering was oversubscribed and the books closed.

The debentures will be redeemable at the option of the company, as a whole or from time to time in part, on any date prior to maturity, upon 30 days' notice, at the following redemption prices (expressed in percentages of the principal amount thereof): if redeemed up to and including March 1, 1958, 103%; if redeemed thereafter up to and including March 1, 1961, 102½%; if redeemed thereafter up to and including March 1, 1964, 102%; if redeemed thereafter up to and including March 1, 1967, 101½%; if redeemed thereafter up to and including March 1, 1970, 101%; and if redeemed thereafter, 100%.

The debentures will also be subject to redemption and may be redeemed in part, upon 30 days' notice, on March 1, 1958, and on each March 1 thereafter to and including March 1, 1975 through the operation of the sinking fund at the principal amount thereof, together with interest accrued to the date fixed for redemption.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
*First mortgage bonds:		
5% series due 1973	\$1,150,000	\$1,090,000
4½% series due 1976	2,700,000	2,700,000
5½% subordinated sinking fund debts. due March 1, 1976	1,000,000	1,000,000
Preferred stock	80,000 shs.	80,000 shs.
\$1.50 div. series cumul. pfd. stock	25,000 shs.	25,000 shs.
Common stock (par value \$1 per share)	1,000,000 shs.	1,460,000 shs.

*The first mortgage bonds are issuable in series. The initial series of bonds, entitled first mortgage bonds, 5% series due 1973 is limited to an authorized principal amount of \$1,150,000. The company will create an additional series of bonds, entitled first mortgage bonds, 4½% series due 1976, limited to an authorized principal amount of \$2,700,000. The company has entered into a bond purchase agreement with The Mutual Life Insurance Co. of New York providing for the purchase by the insurance company of the 4½% series bonds at the principal amount, plus accrued interest.

130,000 shares of common stock are reserved for issuance upon the exercise of non-detachable warrants attached to the 5% series bonds. Such warrants are exercisable at a price of \$2.67 per share until Oct. 1, 1965, subject to earlier termination under certain circumstances. The market value of the common stock on Nov. 5, 1953, the date of the issuance of the 5% series warrants, was \$7 per share. On Jan. 27, 1956, after a three for one split of the common stock in December of 1955, the market value per share was \$7.375. 25,000 shares of common stock will be reserved for issuance upon the exercise of warrants which will be attached to the 4½% series bonds. Such warrants will become exercisable at a price of \$7 per share on March 1, 1958 and the right to exercise the warrants will terminate on March 1, 1968.

The numbers of shares covered by the warrants attached to the 5% series bonds and to the 4½% series bonds and the price payable upon exercise of the warrants are subject to adjustment under certain contingencies, such as the declaration of stock dividends and the sale of additional common stock for a price less than the warrant price.

PROCEEDS—The company intends to use the net proceeds from the sale of the units and from the private sale of \$2,700,000 first mortgage bonds, 4½% series due 1976, in part to repay short term bank loans incurred to finance the construction already in progress. The balance of the funds will be used primarily for the completion of the construction program and for working capital.

BUSINESS—The company operates a pipe line system completed in 1954 for transporting natural gas purchased from El Paso Natural Gas Co. for sale to three retail gas distribution companies and to various industrial customers in the Las Vegas-Henderson area of southern Nevada.

The principal executive office of the company, which was incorporated under the laws of the State of Nevada on March 11, 1949, is located at 203 East Charleston Boulevard, Las Vegas, Nev. The company also maintains a general administrative and accounting office in Los Angeles, Calif.

UNDERWRITERS—The several underwriters named below have severally agreed to purchase the respective numbers of units set forth opposite their respective names:

First California Co.	12,000	Bingham, Walter & Hurry, Inc.	2,000
Bateman, Eichler & Co.	4,000	Hill, Richards & Co.	2,000
William R. Staats & Co.	4,000	Mitchum, Jones & Templeton	2,000
Crowell, Weedon & Co.	3,000	Scherck, Richter Co.	2,000
Lester, Ryons & Co.	3,000	Sutro & Co.	2,000
J. Barth & Co.	2,000	Wilson, Johnson & Higgins	2,000

—V. 183, p. 670.

New England Electric System—Bids April 18—

This company plans to receive bids at 441 Stuart Street, Boston 16, Mass., up to 11 a.m. (EST) on April 18 for the purchase from it of such of the 834,976 common shares (par \$1) as shall not be subscribed for pursuant to offerings to its common stockholders, and to qualified

employees of the company and its subsidiaries, plus such number (not in excess of 41,749) of common shares of the company as may be purchased by it in connection with stabilizing activities prior to acceptance of a bid.

This company has applied to the SEC for authorization to issue and sell the additional common stock; and the Commission has given interested persons until April 6, 1956, to request a hearing thereon. As previously reported, NEES proposes to offer \$34,976 additional shares of its \$1 par common stock for subscription by its stockholders, at the rate of one additional share for each 12 shares held. The record date, subscription price and underwriting terms are to be supplied by amendment. Underwriters will be selected through competitive bidding.

Net proceeds will be added to the general funds of NEES and applied in furtherance of the construction programs of its subsidiaries, either through loans to or purchases of additional shares of common stocks of such companies. Any balance will be used by NEES for general corporate purposes. The subsidiaries' construction programs for 1956, 1957 and 1958 aggregate an estimated \$125,000,000.—V. 183, p. 1476.

New England Telephone & Telegraph Co.—New Pres.

Erskine N. White of Winchester, Mass., has been elected President at a meeting of the board of directors held on March 20. Vice-President of the company since 1945, he succeeds Joe E. Harrell, who becomes Chairman of the Board. Mr. Harrell will retire later this year after 43 years of service in the Bell System.—V. 183, p. 1476.

New Jersey Musicarnival Corp., Perth Amboy, N. J.—Files With Securities and Exchange Commission—

The corporation on March 14 filed a letter of notification with the SEC covering 900 shares of common stock (no par) to be offered at \$100 per share, without underwriting. The proceeds are to establish a musical tent theatre in Franklin Township, Somerset County, N. J., and for working capital.

New Orleans & Northeastern RR.—Earnings—

	1956	1955	1954	1953
February—				
Gross from railway	\$843,509	\$863,834	\$964,708	\$1,040,755
Net from railway	204,208	327,259	421,519	476,432
Net ry. oper. income	65,061	139,695	165,500	175,299
From Jan. 1—				
Gross from railway	1,938,432	1,641,674	1,959,950	2,066,123
Net from railway	632,713	491,909	857,693	927,495
Net ry. oper. income	245,338	191,988	327,147	313,464

—V. 183, p. 1369.

New York, Chicago & St. Louis RR.—Earnings—

	1956—Month—1955	1956—2 Mos.—1955
Pd. End. Feb. 29—		
Railway operating rev.	\$13,921,362	\$11,418,391
Ry. operating expenses	9,646,936	8,270,789
Net rev. from ry. op.	\$4,274,426	\$3,147,602
Net ry. operating inc.	\$1,743,374	\$1,333,234

—V. 183, p. 1476.

New York State Natural Gas Corp.—To Expand—

The corporation's application, proposing the construction of a 27-mile extension of a pipeline to connect with a new natural gas field in Pennsylvania, has been accepted for filing, the Federal Power Commission has announced.

The company, which has its main office in Pittsburgh, Pa., is seeking authorization to build the new line to extend an existing line from a point in Elk County, Pa., to the new Luthersburg gas field in Clearfield, Jefferson, and Indiana Counties, Pa. Total estimated cost of the project is \$1,538,000.

The corporation said that it expects to secure, through production and gas purchase contracts, at least 40% of the total reserves in the new Luthersburg pool. These reserves are now estimated at 339 billion cubic feet, the application says. The company estimates its own reserves in the field at 54 billion cubic feet. The additional gas supply is needed by New York State Natural to meet the continued growth in the markets it now serves, according to the application. The company's existing main transmission system extends from Greene County, Pa., to points near Rochester, Syracuse, Auburn, Utica and Albany, N. Y.

New York Telephone Co.—Bonds Offered—Public offering of \$55,000,000 refunding mortgage 3½% bonds, due April 1, 1996, was made on March 28 by a nationwide underwriting group headed by Morgan Stanley & Co. at 100.548% and accrued interest to yield about 3.35% to maturity. The issue was awarded to the group at competitive sale on March 27 on its bid of 100.01999, naming the above interest rate.

A second bid of 102.26 for 3½% refunding mortgage bonds was offered by a group headed by Halsey, Stuart & Co. Inc.

The new bonds are redeemable at prices ranging from 103.543% to the principal amount after March 31, 1993.

PROCEEDS—The company will use the proceeds of the sale along with funds derived from the sale of 1,100,000 shares of additional common stock at \$100 per share to American Telephone & Telegraph Co., parent organization, to repay bank loans made for new construction. During the five years 1951-1955 the company spent a total of \$829,000,000 for this purpose.

CAPITALIZATION—Giving effect to this financing, including the sale of the additional common stock, the company's funded debt will amount to \$480,000,000 and there will be 10,113,000 shares of common stock of \$100 par value outstanding.

BUSINESS—As of Dec. 31, 1955 the company had 6,683,027 telephones in service of which about 71% were in the New York Metropolitan area. The company, serving all of the larger cities in New York State except Rochester, reported total operating revenues of \$752,068,405 for 1955 compared with \$694,320,150 in 1954. For 1955, total income before interest deductions was \$84,722,006 compared with \$77,162,287 in the preceding year.

UNDERWRITERS—The underwriters named below have severally agreed to purchase, and the company has agreed to sell to them severally, in the respective amounts set forth below, an aggregate of \$55,000,000 principal amount of bonds:

Morgan Stanley & Co.	\$3,565,000	J. J. B. Hilliard & Son	\$150,000
A. C. Allyn & Co., Inc.	1,250,000	Hornblower & Weeks	1,250,000
American Securities Corp.	1,250,000	The Illinois Company	350,000
Robert W. Baird & Co., Inc.	550,000	Indianapolis Bond & Share Corp.	200,000
Bartow Leeds & Co.	200,000	Johnston, Lemon & Co.	225,000
Blyth & Co., Inc.	3,320,000	Kalman & Co., Inc.	200,000
Bosworth, Sullivan & Co., Inc.	150,000	A. M. Kidder & Co.	225,000
Alex. Brown & Sons	550,000	Kidder, Peabody & Co.	3,320,000
Butcher & Sherrerd	200,000	Kuhn, Loeb & Co.	3,320,000
Chaplin and Co.	100,000	Lehman Brothers	3,320,000
Clark, Dodge & Co.	900,000	Irving Lundborg & Co.	100,000
Cooley & Co.	350,000	Laurence M. Marks & Co.	1,250,000
Dominick & Dominick	900,000	Mason-Hagan, Inc.	150,000
The Dominion Securities Corp.	225,000	McCormick & Co.	225,000
Fahey, Clark & Co.	200,000	McDonald & Co.	225,000
Ferris & Co.	100,000	Merrill Lynch, Pierce, Fenner & Beane	3,320,000
The First Boston Corp.	3,320,000	Merrill, Turben & Co., Inc.	225,000
First of Michigan Corp.	550,000	Paine, Webber, Jackson & Curtis	1,250,000
Folger, Nolan-W. B. Hibbs & Co., Inc.	350,000	R. W. Pressprich & Co.	1,250,000
Fulton, Reid & Co.	225,000	Putnam & Co.	350,000
Glore, Forgan & Co.	3,320,000	P. S. Smithers & Co.	1,250,000
Goldman, Sachs & Co.	3,320,000	Strader, Taylor & Co., Inc.	100,000
Harriman Ripley & Co., Inc.	2,200,000	Tucker, Anthony & Co.	900,000
Hayden, Miller & Co.	225,000	G. H. Walker & Co.	900,000
Hayden, Stone & Co.	1,250,000	Dean Witter & Co.	900,000
Hemphill, Noyes & Co.	900,000		
Henry Herman & Co.	350,000		

—V. 183, p. 1476.

Norfolk & Western Ry.—Earnings—

	1956	1955	1954	1953
Gross from railway	\$18,327,611	\$14,157,477	\$12,052,317	\$13,835,285
Net from railway	5,010,520	3,456,633	1,544,319	2,677,938
Net ry. oper. income	2,539,883	1,894,809	833,901	1,205,015
From Jan. 1—				
Gross from railway	37,134,970	28,738,254	25,768,248	29,236,380
Net from railway	9,748,665	7,114,263	3,732,579	6,365,726
Net ry. oper. income	3,051,159	3,882,519	2,667,129	2,968,875

—V. 183, p. 1369.

North American Car Corp.—Partial Redemption—

To fulfill annual sinking fund requirements, this corporation has called for the pro rata retirement on or before May 1, 1956 of 5% (3,675 shares) of its 73,500 outstanding shares of 5½% \$100 par preferred stock, at par plus dividends accrued to May 1, 1956. This preferred, which was issued April 27, 1955 in connection with the acquisition of Mather Humane Stock Transportation Co., is owned by 16 institutional investors.—V. 183, p. 1233.

North Star Uranium, Inc., Spokane, Wash.—Files—

The corporation on March 15 filed a letter of notification with the SEC covering 1,500,000 shares of common stock (par 10 cents) to be offered at 15 cents per share, through Pennaluna & Co., Spokane, Wash. The net proceeds are to be used to pay expenses incident to mining operations.

Northern Ohio Telephone Co.—Stock Offering—The offering to common stockholders of 70,290 additional shares of common stock (par \$10) at \$32 per share expired on March 26. It was made on the basis of one new share for each five shares held as of March 15, and was underwritten by a group of underwriters headed by Hayden, Miller & Co.

PROCEEDS—The net proceeds are to be used to reimburse the company's treasury for property additions and betterments previously made.

BUSINESS—Company supplies telephone service in 24 counties in northern Ohio.

EARNINGS—Operating revenues in 1955 totaled \$6,923,837, and net earnings available for the common stock were \$1,077,603, equal to \$3.07 per share.

CAPITALIZATION—Giving effect to the present financing, outstanding capitalization will consist of \$6,152,000 first mortgage bonds; 56,531 shares of preferred stock (par \$100); and 421,740 shares of common stock (par \$10).

UNDERWRITERS—The offering was underwritten by the following investment bankers: Hayden, Miller & Co.; McDonald & Co.; Merrill, Turben & Co., Inc.; Lawrence Cook & Co.; Ball, Burge & Kraus; Fahey, Clark & Co.; The First Cleveland Corp.; Prescott, Sheppard & Co., Inc.; Collins, Norton & Co.; Curtiss, House & Co.; H. L. Emerson & Co., Inc.; Field, Richards & Co., and Sweeney, Cartwright & Co.—See Also V. 183, p. 1476.

Northern States Power Co.—Allen S. King, President, announced on March 22 that, of the 670,920 shares of common stock offered for subscription to holders of the outstanding common stock, 591,685 shares, or 88.2% were subscribed for by holders of subscription warrants at \$16.75 per share, the remaining 79,235 shares were taken up by the several underwriters and sold on March 21 at \$17.87½ per share.

To Invest \$117 Million in Next Three Years—

The company will spend \$117,000,000 for expansion and modernization during the next three years, Allen S. King, President, disclosed in the company's annual report.

The company invested \$46,000,000 in new construction in 1955. Construction expenditures will total approximately \$40,000,000 this year, \$39,000,000 in 1957 and \$38,000,000 in 1958.

Among highlights of the company's operations in 1955 were: Operating revenues of \$126,368,000 were 7.3% greater than in 1954; operating expenses more than kept pace, totaling \$102,868,000, an increase of 7.4% over 1954; taxes rose nearly 10% to a total of almost \$31,000,000, amounting to 25% of NSP's total income; earnings were \$1.16 a share on the 13,418,408 shares of common stock outstanding, compared with \$1.10 in 1954 on the average number of shares outstanding; and dividends of 82½ cents a share on the common stock were declared during 1955, compared with 80 cents a share in 1954. In December, 1955, quarterly dividends were increased 12½% to 22½ cents per share.

A new 100,000-kilowatt generating unit of the most modern and efficient type will be put in service at the company's High Bridge plant in St. Paul later this year. Addition of this unit will bring NSP's total generating capability to nearly 1,500,000 kilowatts, assuring an adequate supply of power for all present and potential NSP customers.

A similar 100,000-kilowatt unit was added to NSP's Black Dog plant in 1955. Other major projects completed last year include: Addition of 178 miles of high tension transmission lines to NSP's system; addition of several substations, including one large one in South Minneapolis and another large one in the Midway district of St. Paul; addition of 73 miles of gas mains, principally in the St. Paul area; and nearly 9,000 natural gas space heating installations were added to NSP gas mains and more than 4,000 new gas services installed.—V. 183, p. 1113.

Northrop Aircraft, Inc.—Earnings at Lower Rate—

Deliveries by this corporation were well maintained during the first half of the current fiscal year, although earnings declined from last year's record levels. Whitley C. Collins, President, reported in a letter to shareholders. Consolidated sales and other income for the six months ended Jan. 31, 1956, amounted to \$140,243,928, compared with \$145,506,426 for the six months ended Jan. 31, 1955.

Consolidated net income was \$3,394,094, or \$2.25 a share on the 1,510,824 shares of common stock outstanding on Jan. 31 of this year. For the same period last year, consolidated net income was \$6,601,612, or \$4.44 a share on the 1,485,696 shares of common stock then outstanding.

Sales and other income for the second quarter, the three months ended Jan. 31, 1956, totaled \$71,308,512, compared with \$71,884,031 for the corresponding period a year ago. Net income for the three months ended Jan. 31, 1956, was \$1,372,133, or 91 cents a share, compared with \$3,614,976, equal to \$2.43 a share, for the same quarter of last year.

Mr. Collins pointed out that in making comparisons between the quarter just passed and the similar period last year, it should be remembered that the second quarter of last year was the most profitable quarter in the company's history.

The decline in earnings was expected, Mr. Collins said, and was largely due to lower prices on Scorpion F-89 aircraft. The consolidated sales backlog of the company on Jan. 31, 1956, was \$265 million, compared to \$324 million on Oct. 31, 1955, and \$366 million on Jan. 31, 1955.

Although deliveries of Northrop's F-89 airplanes are scheduled to come to an end in August of this year, modification and modernization programs will continue into 1958. The F-89H, now in production, is the first operational United States airplane to be armed with Falcon air-to-air guided rockets.—V. 182, p. 2359.

Norwalk Truck Lines, Inc., Norwalk, Ohio—Stock Offered—The Ohio Company, Columbus, Ohio, on March 8 offered to bona fide residents of Ohio an issue of 159,080 shares of class B voting common stock (par \$1) at \$13.33 per share. This offering was oversubscribed.

The proceeds are to be used for working capital and general corporate purposes.

The company operates 43 trucking terminals in Ohio, Michigan, Illinois and Pennsylvania. It owns all of the stock of Norwalk Truck Line Co. of Indiana, Inc. and Illinois Norwalk Truck Line Co.—

Oklahoma Gas & Electric Co.—Stock Subscriptions—

Of the 298,479 shares of common stock recently offered for subscription by stockholders, 99.4% was subscribed for, and the remainder was taken by the underwriters headed by Merrill Lynch, Pierce, Fenner & Beane. See also V. 183, p. 1370.

Olympic Radio & Television Inc.—Registers With SEC

The company on March 28 filed a registration statement with the SEC covering \$1,400,000 convertible subordinated debentures, due 1966. The debentures will be underwritten by a banking group headed by Bache & Co., and First California Co.

Proceeds derived from the sale of the debentures will be used to repay a \$750,000 note incurred in connection with the purchase for cash of David Bogen Co., Inc., in January of this year, with the balance being added to working capital.—V. 183, p. 709.

120 Broadway Associates, New York—Registers With Securities and Exchange Commission—

Associates filed a registration statement with the SEC on March 21, 1956, covering \$10,450,000 of "Participations in Partnership Interests in 120 Broadway Associates," to be offered in 1,045 units of \$10,000 each. No underwriting is involved.

Associates is a partnership consisting of Lawrence A. Wien, Henry W. Klein, Alvin S. Lane, Alvin Silverman and Fred Linden as equal partners. It is to purchase the Master Leasehold on the land and building located at 120 Broadway, known as the Equitable Building, for a total purchase price of \$16,750,000. Of this amount, \$10,000,000 is payable in cash, \$1,000,000 of which was deposited upon execution of the contract. The balance will be paid by taking the Leasehold subject to a Leasehold Mortgage of \$6,750,000, under which Associates will have no personal liability, and which mortgage will be paid in full in nine years.

Net proceeds of the sale of Participations will be used to pay the balance due under the purchase contract, to defray costs incident to the purchase, and to reimburse the partners for a portion of the deposit advanced. Associates will not operate the property but will execute a net sublease of the entire premises to Webb & Knapp, Inc.

Oneita Knitting Mills, New York—Debentures Offered

The company is offering to its preferred stockholders an issue of \$296,600 20-year 6% debentures due March 1, 1976 at 100% of principal amount (in denominations of \$50, \$100 and \$500) on the basis of \$50 of debentures for each share of preferred stock outstanding. This offering is not underwritten.

The debentures may be called for redemption at 100% and accrued interest.

PROCEEDS—The net proceeds are to be used by the company to redeem its preferred stock as reclassified; and for working capital.

BUSINESS—This company with an office at 350 Fifth Ave., New York, N. Y., was incorporated under the laws of the State of New York on April 15, 1893 and is engaged in the manufacture and sale of knit goods.

All manufacturing operations of the company are now conducted at Andrews, S. C., in buildings leased in 1952 under two leases: One for a period of 10 years at an annual rental of about \$17,000, and the other for a period of 5 years at an annual rental of \$2,400.

RECLASSIFICATION OF STOCK—On Feb. 6, 1956, the directors voted to submit to stockholders at the annual meeting held on March 29, 1956, a plan for recapitalization of the company. In substance, the plan provides for a reduction of capital stock from \$1,600,000 to \$490,000 to be effected by a reduction of the par value of 40,000 shares of common stock from \$25 to \$1 per share, and by a change of 6,000 shares of \$100 par value 4½% preferred stock into 6,000 shares of \$50 par value 6% preferred stock and 6,000 shares of \$25 par value non-voting participating stock. The plan provides for redemption of the 6% preferred stock on or after March 1, 1957 in the event the holders thereof subscribe for 20-year 6% debentures of the corporation in a principal amount equal to the par value of the preferred stock to be redeemed, provided there is surplus available sufficient for the purpose.—V. 183, p. 1234.

Orangeburg Mfg. Co., Inc.—Registers With SEC—

This corporation filed on March 28 with the SEC a registration statement relating to a proposed public offering of 80,000 shares of common stock.

Smith, Barney & Co. will head a group which will underwrite the offering, presently scheduled for about April 18. Of the shares to be sold, 61,740 shares will comprise new financing by the company. The balance of 18,260 shares is already outstanding and will be sold for a stockholder.

Proceeds from the sale of the 61,740 shares will be used by the corporation principally to finance the construction of new facilities and for additions and improvements to existing facilities.

The company, which was organized in 1893, manufactures bituminized fibre sewer and drain pipe and fittings, conduits and under-floor duct systems. Plants are at Orangeburg, N. Y. and Newark, Calif.—V. 183, p. 996.

Oswego Falls Corp., Fulton, N. Y.—Registers With SEC

This corporation on March 27 filed a registration statement with the SEC covering \$5,001,100 of subordinate debentures due April 1, 1976 (convertible to and including April 1, 1966). The company proposes to offer the debentures for subscription by common stockholders on the basis of \$100 principal amount of debentures for each 13 shares of common stock held. The record date, interest rate, subscription price and underwriting terms are to be supplied by amendment. Hornblower & Weeks is named as the principal underwriter.

The company manufactures various types of paperboard containers, milk bottle caps and hoods used by dairies and others for sanitary bottling and packaging of milk, ice cream and many kinds of liquids and moist foods (distributed under trade name "sealright").

Part of the net proceeds of the financing will be used to install additional production equipment at its Kansas City plant estimated to cost around \$1,500,000. Of the remaining net proceeds, some \$500,000 will go for new manufacturing facilities at Fulton, about \$1,300,000 will be required as working capital, and \$1,700,000 balance will be used to redeem presently outstanding 4½% cumulative preferred stock.—V. 182, p. 1701.

Pacific Gamble Robinson Co.—Reports Record Sales—

This company on March 28 reported that sales for 1955 were the highest in its 66-year history, and net income was up 15.4% over the previous year.

Net sales totaled \$169,685,412, up 2.8% over 1954's \$165,087,739, and slightly higher than the former record, \$168,464,279, set in 1952.

After provision of \$1,261,921, for Federal, state and Canadian taxes on income, net income for 1955 amounted to \$1,411,363, equal to \$1.34 per share on 1,052,828 shares outstanding as of Dec. 31, 1955, compared to \$1,222,273, or \$1.25 per share on 974,840 shares in 1954. The common stock now outstanding is 8% greater than in 1954, reflecting a stock dividend paid in March 1955.

Last year, J. G. Scott, President, reported, this company spent \$2,252,759 for new plant and equipment, compared with the \$1,377,707 spent in 1954. He added that the company plans spending an additional \$2,000,000 on new plant and equipment this year.

Six new supermarkets were opened in 1955, under the firm's retail operations, and two additional markets were started in January of this year. Present plans, the company president said, call for opening 10 additional supermarkets throughout the Pacific Northwest before the end of 1957.—V. 180, p. 1877.

Pacific Power & Light Co.—Proposed Project—

The Federal Power Commission has issued a 36-month preliminary permit to this company for a proposed hydroelectric project which would be located on the Lewis River and four of its tributaries in Skamania County, Wash.

The preliminary permit does not authorize any construction. It merely gives the company priority of application for a license for the project under the terms of the Federal Power Act while it makes the surveys and investigations necessary to prepare a license application.—V. 183, p. 709.

Palo Duro Uranium, Inc., Amarillo, Tex.—Files—

The corporation on March 14 filed a letter of notification with the SEC covering 22,800 shares of common stock (par 10 cents) to be offered at \$1 per share, without underwriting. The proceeds are to be used for expenses incident to mining operations.

Pantasote Co.—Reports \$4,500,000 Sales for 1955—

Hans Wyman, President, on March 30 reported that substantial progress was achieved in 1955 in virtually all areas of the company's business. Net sales approached \$4,500,000 and earnings amounted to \$51,741, a remarkable contrast to last year's balance sheet which showed a loss of \$322,047. This accomplishment was achieved by discontinuing the unprofitable heavy gauge business and concentrating on light film sales, at present the company's principal product, which were increased by over 25%.

The company's working capital has been strengthened and credit has improved considerably, Mr. Wyman said.

He pointed out that one of the most significant events of 1955 was the formation of Eleonora Chemical Corp., a wholly-owned subsidiary of the Pantasote Co. This company was organized to construct and operate a plant for the production of vinyl resin, which is the chief ingredient in the manufacture of Pantasote's products.

It is expected that before the end of 1956 the new plant will be in production, which will put the Pantasote Co. in a position to be independent from outside raw material sources, and to improve therefore prospects for 1956 and 1957 considerably.

Mr. Wyman also indicated that the opening of the Eleonora plant will coincide with the 65th anniversary of the establishment of The Pantasote Co. in Passaic, N. J.—V. 182, p. 2793.

Parker Petroleum Co., Inc.—Stock Offered—D. A.

Lomasney & Co., New York, on March 27 publicly offered 150,000 shares of 6% cumulative convertible preferred stock at par (\$10 per share) and 150,000 shares of common stock (par 10 cents) at \$5 per share as a speculation. This offering was oversubscribed and the books closed.

The preferred stock is redeemable at the option of the company, all or in part, at any time, upon not less than 30 days' notice, at \$11 per share plus accrued dividends. Each preferred share is initially convertible into two common shares, subject to dilution privileges.

The Grace National Bank of New York is transfer agent and The Chase Manhattan Bank is registrar for the 6% cumulative convertible preferred stock and for the common stock.

PROCEEDS—It is the present intention of the company to use the net proceeds to be received from the sale of the preferred stock and common stock for the following purposes: (1) approximately \$1,200,000 to pay off and discharge the trade and miscellaneous notes, accounts payable and obligations and bank loans secured by mortgages encumbering certain properties of the company, including producing oil and gas leases, which were conveyed to the company by Orville H. Parker, Melvin F. Endicott, Arlo B. Romer, Perry Gowdy and John S. Bottomly; and (2) the balance of approximately \$756,800 to be added to working capital and to be used to pay the company's proportionate share of drilling and completion costs of development wells on land covered by various oil and gas leases in which it owns fractional interests and in the further exploration and development of undeveloped acreage in which the company now owns a fractional interest, in the acquisition, exploration and development of additional properties and for other proper corporate purposes.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING		
6% cumulative convertible preferred stock (\$10 par value)	Authorized 200,000 shs.	Outstanding 150,000 shs.
Common stock (10c par value)	1,500,000 shs.	610,000 shs.

BUSINESS—Corporation was organized in Delaware on Dec. 30, 1955. The company is engaged in the exploration, development and operation of oil and natural gas properties and in the production and sale of oil and natural gas.

Since Jan. 1, 1956 both an oil discovery and a gas discovery were made in Beaver County, Okla. Three test wells are currently drilling as follows: Drum No. 1 in Osage County, Okla.; Hine No. 1 in Kay County, Okla.; and Adams No. 1 in Osage County, Okla.

At the present time the company owns leasehold interests in 7,602 gross acres contained in 45 producing leases located in 22 fields in Barber, Copley, Harper, Pratt, Stevens and Sumner counties, Kan., and in Beaver, Creek, Garfield, Kay and Pawnee counties, Okla.

The present headquarters of the company are located in Ponca City, Okla.

The following is a brief description of the company's principal producing properties.

The Hilltop Field in Sumner County, Kan., discovered by Orville H. Parker in August, 1953, is the company's largest single source of oil production and income therefrom. The company has a 15.1485% interest in 678 acres in this field which has 49 producing wells.

The company has a 37.1875% interest in 80 acres in the Whelan Field, Barber County, Kan., with one producing oil well. Production is obtained from the Mississippi Chat at a depth of about 4,500 feet. The net effective pay is 30 feet. There are proven locations for three additional wells.

The company has a 30.241% interest in 160 acres in the Grabbs Field, Harper County, Kan., with three producing oil wells. Since Oct. 1, 1955 two more wells have been completed. There are proven locations for two additional wells.

The company has a 25.6348% interest in 320 acres in the Garrett, Northeast Field, Kay County, Okla., which was discovered by Orville H. Parker in October, 1952. There are eight producing oil wells on this lease, with proven locations for two additional wells.

The company has a 30.8594% interest in 560 acres in the Vernon, East Field, Kay County, Okla., with 15 producing wells. There are proven locations for eight additional wells.

The company has a 43.75% interest in 70 acres in the Dilworth Field, Kay County, Okla., with four producing oil wells.

The company has a 19.1406% interest in 160 acres in the Barnes, North Field, Garfield County, Okla., with four producing oil wells.

The company also has varying interests in 11 other oil fields in Kansas and Oklahoma with 32 producing oil wells.

The company has a 26.4202% interest in 1,160 acres in the Boggs Field, Barber County, Kan., with three producing gas wells.

The company has a 12.5% interest in 640 acres in the Hugoton Field, Stevens County, Kan., with one producing gas well.

The company has a 30.3128% interest in 1,280 acres in the Glenwood, South Field, Beaver County, Okla., with two producing gas wells completed.

The company has a 35.2967% interest in 590 acres in the Dilworth Field, Kay County, Okla., with nine producing gas wells.

The gas produced from the Alexander Lease, one of the leases in the Boggs Field, Barber County, Kan., in which the company owns a fractional interest, is presently being sold to the Kansas Power & Light Co. at eight cents per MCF under the terms of a five-year contract expiring April 26, 1956. The company has a contract with Cities Service Gas Co. of Oklahoma City, Okla., under the terms of which it will purchase the gas from the Alexander Lease beginning April 27, 1956 at 12 cents per MCF. That price will prevail for five years with an increase of one cent per MCF each succeeding five-year period until March 8, 1971, when a price of 15 cents per MCF will prevail. The contract also provides that if Cities Service Gas Co. shall enter into a contract with another gas producer in the area providing for a purchase price higher than then being paid to the company, then the consideration to be paid to the company shall be raised to the newer, higher price.

The company has a contract with Cities Service Gas Co., identical to that described in the preceding paragraph, covering production of natural gas from the Bartholomew and other leases in the Boggs Field and from leases in the Mease and Chain Fields, all in Barber County, Kan., in which the company owns fractional interests. Gas is presently being sold to Cities Service under the terms of those contracts.

An identical contract with Cities Service will control the sales of gas from the Hennigh leases in the Glenwood, South Field, Beaver County, Okla., in which the company owns fractional interests. The purchasing company is presently laying the pipeline to connect the two producing wells on the Hennigh leases to its gathering system.

From the wells on the Christensen and Smithsiler leases in the Vernon, East Field, Kay County, Okla., and on the leases in the Hilltop Field, Sumner County, Kan., gas that is produced along with and incidental to the oil being produced is sold to Wunderlich Development Co. of Omaha, Neb., for 5.2 cents per MCF. Under the terms of an identical contract gas is sold to the Wunderlich company from the Evans,

Kelle, Pratt, Sindelar, Sindelar Estate and Smith leases in the Dilworth Field, Kay County, Okla., in which the company owns partial interests.

The company owns working interests in certain oil and gas leases which have not been developed or proven.

The company also owns uranium leases covering 4,551 gross and net acres in Cowley County, Kan.

DIVIDEND—The directors have declared a dividend of 10 cents per share on the common stock (exclusive of shares owned by Orville H. Parker, President), payable June 15, 1956 to stockholders of record June 1, 1956. The corporation and Orville H. Parker have agreed with the underwriters that no dividends shall be paid or declared upon shares of the common stock owned by Mr. Parker for a period of two years from the date of the public offering, unless and until all other shares of common stock shall have received aggregate dividends in the amount of 80 cents per share during such period.—V. 183, p. 996.

Pennsylvania RR.—Earnings—

	1956	1955	1954	1953
Gross from railway	\$76,619,626	\$66,708,570	\$65,511,035	\$78,123,236
Net from railway	12,351,033	10,909,754	6,062,163	12,828,035
Net ry. oper. income	3,897,974	4,199,793	*1,153,636	5,528,007

	1956	1955	1954	1953
Gross from railway	154,617,962	136,348,076	137,802,546	163,534,888
Net from railway	23,911,963	22,348,154	14,239,115	26,678,912
Net ry. oper. income	6,855,280	8,743,159	*750,887	11,495,165

*Deficit.—V. 183, p. 1477.

Pennsylvania Reading Seashore Lines—Earnings—

	1956	1955	1954	1953
Gross from railway	\$716,744	\$629,992	\$626,636	\$684,484
Net from railway	124,000	*169,373	*167,518	*188,074
Net ry. oper. income	*339,394	*292,871	*423,738	*368,265

	1956	1955	1954	1953
Gross from railway	1,378,438	1,240,664	1,276,956	1,356,491
Net from railway	*317,888	*270,262	*406,333	*410,713
Net ry. oper. income	*767,306	*653,334	*940,452	*851,277

*Deficit.—V. 183, p. 1370.

Pennsylvania Salt Manufacturing Co.—Debentures Offered—A group of investment firms headed by Kidder, Peabody & Co. on March 27 offered for public sale a new issue of \$15,000,000 3.45% sinking fund debentures due April 1, 1981, at 100% and accrued interest.

The sinking fund for the debentures beginning in 1962 is calculated to retire approximately 60% of the issue prior to maturity. Optional redemption prices scale from 103.45% to the principal amount.

PROCEEDS—Net proceeds of the sale will be made available for financing a part of the company's expansion, development and improvement program which calls for expenditures of \$55,000,000 over the next five years. Additional money required for the program is expected to be provided from funds on hand and to be generated through future operations. No additional financing is contemplated at present.

The more important projects currently under construction or planned for the next two years include: construction of a new unit at Calvert City, Ky., for the production of "Isotron" aerosol propellants and refrigerants; the installation of facilities at Wyandotte, Mich., for the production of high test calcium hypochlorite; the expansion of anhydrous ammonia production facilities at Portland, Ore., the expansion of chlorine production facilities at Tacoma, Wash., and the joint development with Hooker Electrochemical Co. of solar salt production at Great Salt Lake, Utah. These five projects are expected to cost about \$3,500,000 in the aggregate, including required working capital. Expenditures for all phases of the five-year program during the next two years are expected to exceed \$24,000,000.

BUSINESS—Company, organized in 1850, produces a diversified line of industrial chemicals and chemical specialties, mainly in the inorganic field. It is a large producer of chlorine, one of the largest producers of anhydrous hydrofluoric acid and a leader in fluorochemical research and operates 15 domestic plants at various locations throughout the country. In addition the company operates, or has a 50% interest, in the operation of three plants in Central and South America.

EARNINGS—During the five years 1951-1955, the company's consolidated net sales increased from \$47,554,688 to \$67,775,032. For the calendar year 1955 consolidated net profit was \$3,484,238.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	*Outstanding
3.45% sink. fund debts., due April 1, 1981	\$15,000,000	\$15,000,000
3% note maturing July 1, 1963	3,000,000	1,500,000
3 1/4% notes maturing April 1, 1964	3,000,000	\$1,700,000
3 1/4% note maturing April 15, 1959	630,000	1405,000
*Common stock (par \$10)	1,500,000 shs.	1,242,795 shs.

*Does not include amounts payable within one year after April 1, 1956.

*Unpaid balance of a \$3,000,000 note dated July 1, 1948, upon which the company is required to make prepayments of \$200,000 annually on July 1 of each year.

*Aggregate unpaid balance of two \$1,500,000 notes dated April 1, 1949, upon which the company is required to make prepayments totalling \$200,000 annually on April 1 of each year.

*Unpaid balance of \$630,000 note payable in quarterly instalments of \$45,000 each, incurred to refinance obligation assumed upon acquisition of assets of I. P. Thomas & Son Co.

*The company's authorized capital stock consists of 1,500,000 shares of common stock and 150,000 shares of cumulative preferred stock (par \$100), issuable in series. None of the preferred stock is presently outstanding. 50,000 shares of the common stock are reserved for issuance under the company's incentive Stock Option Plan.

UNDERWRITERS—The underwriters named below, for whom Kidder, Peabody & Co. is acting as representative, have severally agreed to purchase, and the company has agreed to sell to them severally, the principal amounts of debentures set opposite their names:

Kidder, Peabody & Co.	\$400,000	McDonald & Co.	\$400,000
Blyth & Co., Inc.	700,000	W. H. Newbold's Son & Co.	400,000
The First Boston Corp.	700,000	Paine, Webber, Jackson & Curtis	400,000
Drexel & Co.	700,000	Stroud & Co., Inc.	400,000
Eastman, Dillon & Co.	700,000	Baker, Weeks & Co.	150,000
Goldman, Sachs & Co.	700,000	DeHaven & Townsend	150,000
Harriman Ripley & Co., Inc.	700,000	Crouter & Bodine	150,000
Lehman Brothers	700,000	Clement A. Evans & Co., Inc.	150,000
Merrill Lynch, Pierce, Fenner & Beane	700,000	Harrison & Co.	150,000
Smith, Barney & Co.	700,000	Janney, Dulles & Co.	150,000
White, Weld & Co.	700,000	Inc.	150,000
American Securities Corp.	400,000	Pacific Northwest Co.	150,000
A. G. Becker & Co.	400,000	Stokes & Co.	150,000
Inc.	400,000	Yarnall, Biddle & Co.	150,000
Hornblower & Weeks	400,000		

—V. 183, p. 1370.

Peruvian Transport Corp., Ltd. (Canada)—Formed—

This new company has been incorporated under the laws of Canada and has acquired, through an exchange of securities, the outstanding capitalization of The Peruvian Corp. Ltd. which owns 1,062 miles of railway in Peru and 60 miles in Bolivia, and 1,250,000 acres of land, known as the Perene Colony, in Peru, it was announced on March 26. On a small part of the acreage, all located in the fertile region of Peru east of the Andes Mountains, are planted 2,500,000 coffee trees, of which 1,500,000 trees are currently coffee-bearing.

The new company announced that it intends to provide American and European capital for business undertakings in Peru. Peruvian Corp. Ltd., also domiciled in Canada, will function as a wholly-owned operating subsidiary of the Transport corporation.

Kuhn, Loeb & Co. and S. G. Warburg & Co., Ltd., London, England, have placed privately with investors 800,000 shares of class A stock of Peruvian Transport Corp. Ltd., providing \$4,000,000 of new capital. Capitalization of the parent company comprises \$3,946,900 of 6% debentures, \$2,762,830 of 5% debentures, 800,000 shares of class A stock (par \$5), and 3,720,000 shares of class B (par \$1).

The corporation intends to pay dividends of 40 cents a share on the class A stock and eight cents a share on the class B stock from 1956 earnings, subject to maintenance of operating profits of the subsidiary at the level of the six months ended Dec. 31, 1955 and barring unforeseen developments. In the half year ended last Dec. 31, the subsidiary had a net operating profit of \$1,136,851 compared with \$569,556 in the final months of 1954. Quarterly reports of operations will be published in the future.

Trading in the securities of the company commenced on the London and Amsterdam stock exchanges on March 29. Over-the-counter trading in New York in the class B shares is expected to begin shortly thereafter.

Piedmont & Northern Ry.—Earnings—

	1956—Month—1955	1956—2 Mos.—1955
Railway operating rev.	\$515,630	\$481,569
Ry. operating expenses	220,557	194,013
	442,564	405,658

Net rev. from ry. op.	\$295,073	\$287,556	\$605,728	\$580,067
Net ry. operating inc.	97,549	104,623	202,397	206,984

—V. 183, p. 1370.

Pierce Governor Co., Inc.—On Acquisitions—

Carl V. Price, President, on March 9, said, in part: "The Rupert Diecasting Co. of Kansas City, Mo., was purchased for 13,333 shares of Pierce Governor stock plus a convertible debenture of \$800,000. This debenture is convertible up to 51,667 shares of Pierce Governor. Rupert Diecasting is the largest manufacturer of zinc and aluminum die castings west of the Mississippi.

"The debentures issued to owners of Rupert stock are payable only out of earnings of the subsidiary and are not a direct obligation of Pierce Governor.

"Pierce Governor is also acquiring STD, Inc. of Alliance, Ohio, manufacturer of pressed metal products and painted assemblies. The purchase price is 40,000 shares of Pierce Governor.

"The Columbus Malleable Iron Co. was purchased for 60,000 shares of Pierce Governor.

"Pierce Governor is acquiring 332,000 shares of Waltham Watch Co. in exchange for 41,500 shares of Pierce Governor. Waltham, a century-old watch business with an important position in the field of instrumentation and electronics, operated at a small profit in 1955 and there is every indication that this upward pattern of earnings will be maintained.

"The following is a statement of the total sales and earnings of the three new subsidiaries for the months of January, 1954, 1955 and 1956:

	Jan. 1954	Jan. 1955	Jan. 1956
Sales	\$250,593	\$439,571	\$901,325
Net before income taxes	*24,217	10,574	55,957

*Loss.

"As previously authorized, Pierce Governor has acquired 230,000 shares of Automatic Washer Co. of Newton, Iowa, manufacturer of combination washer-dryer appliances for household and commercial use.—V. 183, p. 1234.

Pittsburgh-Des Moines Steel Corp.—Files—

The corporation on March 15 filed a letter of notification with the SEC covering 6,250 shares of common stock (no par) to be offered to certain employees at \$48 per share. The proceeds will be used for working capital.—V. 180, p. 2086.

Plough, Inc. (& Subs.)—Reports Record Earnings—

	1955	1954
Year Ended Dec. 31—		
Net sales and other income	\$21,194,370	\$20,323,268
Profit before taxes	1,507,109	1,136,698
Provisions for Federal income taxes	780,000	500,000

Net income	\$727,109	\$636,698
Common shares	*450,000	450,000
Net per share	\$1.62	\$1.41

*Includes 1,000 shares held in treasury.

At year end, the company reported it was in the strongest position in its history. Current assets were \$8,841,210 with current liabilities of \$3,034,153, thus providing a net working capital of \$5,807,057.

Broadcasting Unit Plans Expansion—

The board of directors of Monumental Radio Co. of Baltimore has approved an agreement to sell radio station WCAO and WCAO-FM to Plough Broadcasting Co., Inc., a wholly owned subsidiary of Plough, Inc., for cash. The agreement will be submitted to the stockholders of Monumental Radio Co. for their approval at a special meeting to be held April 3, 1956. The sales is subject to approval by the Federal Communications Commission of a transfer of the license to broadcast.

WCAO was one of the original stations that became affiliated with the Columbia Broadcasting System when the network was first formed in 1927 and is now the CBS outlet in Baltimore. It broadcasts from 600 kilocycles and is a 5,000 kilowatt day and night time station. WCAO has been one of Baltimore's leading stations since going on the air May 8, 1922.

Plough, Inc. first entered the radio broadcasting field in 1945 when it purchased station WMPS in Memphis, Tenn., from the Memphis Press-Scimitar. In September, 1953, it expanded its operations in the radio broadcasting field by acquiring WJJD, a 50,000 watt station in Chicago, from Marshall Field, continuing the operation in the name of its wholly owned subsidiary, Plough Broadcasting Co., Inc.—V. 183, p. 710.

Pomona Tile Manufacturing Co.—New Records—

Sales and earnings of this company rose to record high levels in 1955. Drew Schroeder, President, announced on March 23.

Net sales totaled \$8,116,759, an increase of 51% over the \$5,371,684 reported for 1954. The sharply rising volume of business was made possible, Mr. Schroeder said, by increasing production at the company's plants in Pomona, Calif., and Arkansas City, Kans., and by expanding the distribution system. Throughout the year there was a backlog of unfilled orders as demand for Pomona's products increased.

The 1955 net income amounted to \$948,532, equal to \$1.72 a share on the 555,000 shares of common stock outstanding. This compared with \$345,761, or 81 cents a share, on the 429,072 shares outstanding on Dec. 31, 1954, after giving effect to the stock split of May, 1955.

Anticipating a continued strong demand for its products the company is enlarging its production facilities and making plant improvements which will increase manufacturing efficiency, Mr. Schroeder said. Additions now being made at the Arkansas City plant will double the present capacity, and improvements in facilities and production processes at the Pomona factory will increase the output substantially.—V. 183, p. 1371.

Portland Gas & Coke Co.—Registers With SEC—

This company on March 23 filed a registration statement with the SEC covering \$16,500,000 of first mortgage bonds, due 1976, to be offered for public sale at competitive bidding.

Net proceeds of the financing will be used to redeem and retire the outstanding (1) \$10,000,000 of 3 1/4% 1976 series bonds at 103.08% of principal amount and (2) \$3,150,000 of 3 1/4% 1974 series bonds at 103.00% of principal amount (plus accrued interest in each case). The remainder of the proceeds will be used to further the company's 1956 construction program and for other corporate purposes.

Estimated construction requirements for the period 1956-60, including capital expenditures required for natural gas expansion, are estimated at \$20,000,000, of which \$5,644,000 is applicable to 1956.—V. 183, p. 1114.

Public Service Co. of North Carolina, Inc.—Debentures

Sold Privately—The company has arranged to place privately \$2,200,000 of 20-year 5% sinking fund debentures, due Jan. 1, 1976, of which \$1,200,000 have already been taken down. The remaining \$1,000,000 were to be placed in March and May, 1956.—V. 183, p. 997.

Puget Sound Power & Light Co.—Reports Gain—

Net income for the 12 months ended Feb. 29, 1956 amounted to \$5,057,038 or \$1.55 a common share. This represents an increase of \$494,647 or 10.9% over the previous comparable period when per share earnings amounted to \$1.40 based on present capitalization.

Frank McLaughlin, President, said "We had a record earnings year

in 1955. The year 1956 promises to be one of even greater attainment with earnings for the common stock currently forecast in the area of \$1.60 to \$1.65 a share. Net income for the first two months of 1956 increased 15.1%—or about four cents a share—over the same period of 1955, with abnormally cold and stormy weather a material factor."

A decision by a Federal Power Commission Presiding Examiner, granting permission to this company to withdraw its application for a preliminary permit for a proposed hydroelectric project at the Wells site on the Columbia River in Washington, has become effective as the final decision and order of the FPC.

The decision, by Presiding Examiner William J. Costello, was issued Feb. 8. Since no exceptions were filed or review initiated by the Commission, it became effective March 9 in conformity with the FPC's Rules of Practice and Procedure.—V. 183, p. 889.

Rayonier, Inc.—To Increase Capitalization—

The stockholders on April 17 will vote on approving a proposal to increase the authorized common stock (par \$1) from 6,000,000 shares to 12,000,000 shares.

Robert L. Lingelbach, Secretary, on March 21 stated in part as follows:

The increase is recommended so that the increased number of shares of common stock may be available for future issue from time to time by action of the Board of Directors in connection with additional financing, possible stock dividends, expansion opportunities, or other appropriate corporate purposes. At this time there are no present plans or negotiations for the issuance of all or any portion of such additionally authorized shares.—V. 183, p. 710.

Revere Copper & Brass Inc.—Net Up 9.78%—

Net income for 1955 totaled \$11,281,984, or \$8.70 per share on the 1,295,496 shares of common stock outstanding, compared to a 1954 net income of \$10,276,994, or \$7.98 per share on the 1,286,916 shares than outstanding, an increase of 9.78%. J. M. Kennedy, Chairman of the Board, and C. A. Macfie, President, reported on March 28. Sales for the year amounted to \$242,680,982 as compared with \$193,272,661 in 1954, an increase of \$49,408,031, or 25.56%. The company earned 4.65% on its net sales in 1955, as compared with 5.32% in 1954, they said.

Capital expenditures for 1955 amounted to \$6,301,494, the two Revere officers said, noting that during the year the company appropriated \$8,047,695 for capital expenditures of which approximately 25% was spent in 1955.—V. 183, p. 1235.

Riddle Airlines, Inc.—To Fly 3-Cent Surface Mail—

This corporation has been authorized by the Civil Aeronautics Board to provide first class mail service by air, linking Miami and other Florida cities with northern points, John Paul Riddle, President, announced on March 23.

The CAB granted the all-cargo airline permission to fly 3-cent surface mail between any two points on its system which now extends as far north as Boston on the east coast and Chicago and Detroit in the Midwest, Mr. Riddle said.

The Post Office Department surface mail experiment is now being conducted between New York and Chicago, Jacksonville, Tampa and Miami; between Chicago and Washington, Jacksonville, Tampa and Miami; and between Washington, Jacksonville, Tampa and Miami. Riddle will fly first class mail between all these points except New York and Chicago. The airline has been carrying first class mail between New York and Miami since last May and between New York and Jacksonville during the heavy Christmas rush.

Pending before the CAB is Riddle's application to operate a three-cents-per-mile passenger service between Miami and Boston, serving New York City, Philadelphia, Washington, Jacksonville, Tampa, St. Petersburg, Orlando and West Palm Beach.—V. 183, p. 1478.

Riegel Paper Corp.—Stock Subscriptions—Of the 194,-

155 shares of common stock recently offered for subscription by common stockholders at \$30 per share, 192,635 shares were subscribed for, and the remaining 1,520 shares were taken up by the underwriters, headed by Morgan Stanley & Co. and sold on May 22 at \$34 per share. (For details, see V. 183, p. 1235).—V. 183, p. 1371.

(J. C.) Robinson Co. (Mich.)—Stock Sold—Mention

was made in our issue of March 19 of the public offering of 150,000 shares of cumulative convertible class A stock (par \$1) at \$2 per share. It was made on March 9 through D. B. Fisher Co., Detroit, Mich., and was oversubscribed. Further details follow:

Class A stock shall be entitled to receive, if and when declared by the board of directors, out of funds legally available therefor, cumulative dividends at the annual rate of 12c per share, per annum before the declaration and payment of any dividends to the holders of the common stock.

Class A stock may be redeemed in whole or in part, at the option of the company, at \$2.10 per share, plus accumulated and unpaid dividends.

At the option of the holders thereof, all or any part of the outstanding class A stock may be initially converted at any time into fully paid and non-assessable shares of the \$1 par value common stock, at the rate of one share of common stock for each share of cumulative convertible class A stock.

PROCEEDS—The company finds that it requires additional facilities and equipment by reason of its expanding operations and recent developments therein, including the reconditioning and replating of automobile bumpers on a large scale. Accordingly, the company is planning to move these operations presently conducted at its various plants in Detroit, Mich., and to carry on the same through its wholly owned subsidiary, Mansell Co., a Michigan corporation, at a new plant to be acquired.

Negotiations are currently being conducted for the building and leasing, for a long term, of a new plant in Warren Township, near Detroit. It is anticipated that the cost of equipping the plant, including the moving and transfer of part of the company's equipment and operations from its various plants to the new plant and the purchase and installation of new equipment, will aggregate between \$175,000 and \$240,000.

It is intended to apply the proceeds from the sale of the 150,000 shares of cumulative convertible class A stock to the financing of the foregoing project. To the extent, if any, that such proceeds are not required for that purpose, they will be added to the general corporate funds of the company and used for general corporate purposes of the company and its subsidiaries, including current operations, the financing of inventories and receivables, and for such other purposes as may from time to time be determined by the board of directors.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Cumul. conv. class A stock (par \$1)—	150,000 shs.	150,000 shs.
Common stock (par \$1)	*500,000 shs.	150,000

*150,000 common shares are reserved for issuance on conversion of the securities above offered.

BUSINESS—Company was initially organized in Michigan as a corporation in 1913, consisting of Joseph C. Robinson, Franklin Robinson, and Alfred J. Robinson, conducting its business as a partnership until on or about Feb. 23, 1954, at which time the present company was incorporated under the laws of the State of Michigan and succeeded to the business and assets of the partnership.

The company is engaged in the business of polishing, buffing and electroplating in chrome, nickel and copper, and to a lesser extent in the reconditioning and replating of automobile bumpers and bumper parts. The company has for a number of years specialized in custom plating, which accounts for a substantial volume of its business.

Star Polishing & Buffing Co., a Michigan corporation, was organized on Feb. 27, 1953 and became a wholly owned subsidiary of the company on Jan. 13, 1956. Star Polishing & Buffing Co. is engaged in the business of production polishing and buffing on steel, die cast stainless steel and aluminum parts for the automotive and appliance industries.

Mansell Co., a Michigan corporation, a wholly owned subsidiary, was organized by J. C. Robinson Co. on Dec. 9, 1955, for the purpose of carrying on the business of reconditioning and replating automobile

bumpers and bumper parts, which is presently being conducted to some extent, because of limited facilities, by the parent company.

The company's main offices are located in its plant at 654 Mt. Elliott Ave., Detroit, Mich. The plant, including offices, consists of approximately 10,000 square feet. The company has an option to purchase the property at any time during the remainder of the term of the lease for the sum of \$35,000, payable in cash or upon terms of \$8,750 down and the balance over a period of 10 years.

The plant of Star Polishing & Buffing Co., is located at 17493 Piler St., Detroit, Mich., on leased premises. The lease expires in 1957, but the lessee has the option of extending the term thereof for an additional two years. The plant consists of a one-story, modern cement block building having a floor area of approximately 6,000 square feet.—V. 183, p. 1371.

Rochester Gas & Electric Corp.—To Increase Stock—

The stockholders on May 16 will vote on approving a proposal to increase the authorized common stock by 625,000 shares to provide for a three-for-two split up; also on increasing the authorized preferred stock by 100,000 shares.—V. 182, p. 2735.

Rockland Light & Power Co.—Shows Gains—

This company and its subsidiaries, Rockland Electric Co. and Pike County Light & Power Co., reported on March 29 in the company's annual report, a 1955 net income of \$2,054,061 or, after payment of preferred dividends, 97 cents per common share, compared with \$1,660,717 or 80 cents in 1954, based on 1,685,774 common shares outstanding, an increase of 19%.

Total operating revenues rose to \$16,921,947 compared with the previous all-time high of \$13,591,092 in 1954, a gain of \$3,339,655 reflecting electricity and gas revenue increases of 28% and 16%, respectively.—V. 182, p. 1915.

Rockwell Manufacturing Co.—Secondary Offering—A secondary offering of 3,000 shares of common stock (par \$2.50) was made on March 22 by Blyth & Co., Inc., at \$40.50 per share, with a dealer's discount of 80 cents per share. It was completed.—V. 183, p. 112.

(L) Rokeach & Sons, Inc., Farmingdale, N. J.—Stock Sold—Jay W. Kaufmann & Co., New York City, on March 26 offered publicly 400,000 shares of common stock (par \$1) at \$3 per share on a best-efforts basis. This offering was quickly oversubscribed.

PROCEEDS—The net proceeds are to be used (a) \$190,596 to eliminate the company's borrowings from commercial factors and enable the company to finance its own accounts receivable; (b) \$300,000 to increase general working capital to finance cash purchasing and accumulate seasonal inventory; and (c) \$474,660 to increase working capital for expansion of the number of products, and to finance aggressive expanded selling of the company.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

5½% convertible subordinated debenture bonds due June 30, 1958	Authorized	Outstanding
	\$80,232	\$80,292
Common stock (par \$1)	1,500,000 shs.	632,296 shs.

*Callable at par at any time.

Of this number 22,941 shares are reserved for conversion of the outstanding \$80,292 worth of 5½% convertible subordinated debenture bonds convertible at \$3.50 per share. A further 280,000 shares are reserved for issuance on the exercise of 200,000 warrants to purchase the company's stock at \$3 per share and 80,000 warrants to purchase the company's stock at \$1 per share. There are outstanding warrants to purchase 25,000 shares of the company's common stock at \$1 per share. Up to 100,000 \$3 warrants and 55,000 \$1 warrants will be issued to the underwriters for one mill each upon the completion of this offering.

BUSINESS—Corporation was incorporated in New York on Dec. 9, 1911. It had its origin in Europe in 1870 when Israel Rokeach founded a company for the manufacture of soaps and perfumes.

The company and its subsidiaries are now engaged in the manufacture, processing, packing, purchase or distribution of 85 kosher food products, soap and cleansers. Among the principal products are borscht, gefillte fish, vegetarian and chicken soups, pickles and condiments, schav, shortening, salad oil, honey, preserves, tomato and mushroom sauce, prune juice, kosher soap and foaming cleanser. The company distributes directly to the retail trade in Brooklyn, Bronx, Manhattan, Queens, and Nassau Counties through its own direct sales force and delivery operations, accounting for 52% of its sales. In other principal cities throughout the United States and Canada, the company deals through specialty distributors who handle sales to the retail trade in their particular areas. The company's customers include the largest chain stores. The company's products are in competition with nationally advertised products both kosher and non-kosher.

The company has a contract with R & D Food Products of Chicago for the use of the Rokeach name on herring products. This contract runs for the period commencing Nov. 30, 1955 and ending Dec. 31, 1960, with a five-year renewal if requested by R & D Food Products. The contract requires no investment or expense by the company and provides for a royalty payment to the company on net sales. The company has a similar contract with Stern's Brand, Inc., for the use of the Rokeach name on pickles and condiments. This contract provides for a royalty to the company on net sales and runs for five years from July 1, 1954 with a five-year option to renew by the licensee.

The company's plant and warehouse at Farmingdale, N. J., covers approximately 70,000 square feet on property of about 3½ acres. The land and buildings are subject to a mortgage of \$133,680. The production capacity of the plant is sufficient to take care of a substantial increase in business.

Storage facilities in the warehouse are in excess of 100,000 cases and there is a railroad siding and facilities for handling seven trailer trucks. The warehousing operation is palletized and uses both electric and gasoline powered pallet trucks.

The company rents 15,000 square feet of general office and warehouse space at 133-34 36th Road, Flushing, L. I., N. Y.—V. 183, p. 711.

Rowland Products, Inc., Kensington, Conn.—Stock Offered—The company on March 22 offered to its stockholders of record March 1 the right to subscribe on or before April 12 for 11,912 additional shares of common stock (par \$12.50) at \$25 per share on the basis of one new share for each three shares held. No fractional shares will be issued. This offering is not underwritten.

PROCEEDS—The company intends to use the immediate proceeds from the sale of the stock to meet a part of the expense of the construction and equipping of a new building on the company's property in Kensington to house additional office and factory space required for the manufacture of new products now ready for volume production. The total cost of this program is estimated to be \$360,000, with \$240,000 estimated for the construction of the building and \$120,000 for equipment. The company expects to borrow the necessary additional funds. A five-year serial bank loan agreement to consolidate all of the company's bank obligations and to furnish the additional funds required for its construction program has been arranged.

BUSINESS—The company is a Connecticut corporation organized on April 15, 1947. The address of its principal office and place of business is Fairview Place, Borough of Kensington, Town of Berlin, Conn.

Since its incorporation it has been engaged in the business of manufacturing and selling thermo-plastic materials at its main plant in Kensington, Conn. Following its acquisition of Plastilite, Inc. on July 1, 1955, the company has also been engaged in a leased plant in Stamford, Conn., in the decorative laminate business supplying the furniture industry and in the industrial laminating field using thermo-setting plastics for use in the manufacture of printed circuits and other products. The company assumed Plastilite's lease which expires July 1, 1963 and carries a monthly rental commitment of \$2,500.

The properties and business of Plastilite, Inc., which was incorporated in 1946, were acquired by the company in a statutory merger of Plastilite into the company under the Connecticut Corporation Law. By the merger the company acquired assets, after provision for liabilities, having a cost basis to Plastilite of \$237,243 in exchange for \$112,000 in aggregate par value of the company's 5% cumulative voting preferred stock and \$28,000 in aggregate par value of its 5% cumulative convertible voting preferred stock issued to Plastilite's sole

stockholder. Latter issue was converted into common stock on Jan. 26, 1956 on a basis of two shares of common stock for each preferred share.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

5% cumulative pfd. stock (par \$100)	Authorized	Outstanding
	1,120 shs.	1,120 shs.
*Common stock (par \$12.50)	68,800 shs.	47,648 shs.

*On Feb. 2, 1956, the \$25 par common stock was split on a two-for-one basis and the par value was reduced to \$12.50 per share. All outstanding options previously granted to employees were exercised in January and February of 1956. As of Feb. 29, 1956, common stock issued amounted to \$446,700 consisting of 35,736 \$12.50 shares.—V. 183, p. 1478.

Ryan Aeronautical Co.—Sales Up—Earnings Off—

Sales of \$10,612,475 and net income of \$360,261, after provision for Federal taxes on income, were reported on March 23 by this company for the first quarter of the 1956 fiscal year.

For the corresponding period of the 1955 fiscal year, sales were \$10,196,078 and net income after taxes was \$446,332. On the net shares outstanding, earnings were 95 cents per share for the first three months of fiscal 1956 and \$1.17 for 1955's first quarter.

Net book value of the company on Jan. 31, last, was \$10,401,510, an all-time high, according to the unaudited interim report to stockholders. The per share book value was \$27.36, an increase in valuation of \$3.34 during the past 12 months.

Recent new contracts for jet transport assemblies have resulted in larger inventories and increased work-in-process. This has required greater use of commercial bank loans, which have increased to \$10,500,000, compared with \$9,000,000 on Oct. 31, the end of the 1955 fiscal year.

The backlog of unfilled orders is now approximately \$65,000,000, the company reported, but reflects only the first part of the potential business which the company believes will be done on the Boeing and Douglas jet transport projects as current Ryan orders for these planes reflect only the first blocks of the total number of units for which these prime contractors have firm contracts.—V. 183, p. 112.

Ryder System, Inc., Miami, Fla.—Stock Offered—A group headed by Blyth & Co., Inc., on March 30 made a public offering of 151,050 shares of \$5 par value common stock at \$20 a share.

PROCEEDS—Net proceeds from the sale of the new common will be used by the company to liquidate indebtedness of the company and its subsidiaries, to provide additional working capital and to purchase five motor carriers having combined total assets of approximately \$6,000,000.

CAPITALIZATION—Capitalization of the company, upon completion of the common stock financing, will be as follows: secured indebtedness \$10,488,000; unsecured indebtedness \$688,000; common stock and surplus \$6,830,000.

EARNINGS—Consolidated operating revenues of the company and its subsidiaries for the 12 months ended Nov. 30, 1955, exceeded \$25,000,000 and total assets as of the same date exceeded \$18,000,000.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Secured indebtedness—		
Equipment obligations and contracts (3% to 6%)		\$11,893,097
Real estate mortgages (4½% to 6%)		844,115
Installment notes (4% to 6%)		105,138
Unsecured indebtedness (4% to 5½%)		910,000
Debt notes		90,500
Other notes		700,000 shs.
*Common stock (\$5 par value)		633,826 shs.

*Including 25,000 shares reserved for issuance under options granted or to be granted under a "Stock Option Plan."

UNDERWRITERS—The several underwriters named below have made a firm commitment to purchase the 151,050 shares of common stock:

	Shares		Shares
Blyth & Co., Inc.	75,050	First California Co.	6,000
Atwill & Co., Inc.	4,000	Foster & Marshall	1,500
Bache & Co.	6,000	Goodbody & Co.	6,000
Blanchett, Hinton & Jones, Inc.	1,500	Grande & Co., Inc.	1,500
Bosworth, Sullivan & Co., Inc.	4,500	Hess & McPaul	1,000
Brush, Slocumb & Co. Inc.	2,500	June S. Jones & Co.	1,000
Camp & Co.	1,000	A. M. Kidder & Co.	4,500
Campbell & Robbins Inc.	1,000	Lawson, Levy & Williams	2,500
Courts & Co.	4,000	Plueger & Baerwald	1,500
Crowell, Weedon & Co.	3,000	The Robinson-Humphrey Co., Inc.	4,500
Davis, Skaggs & Co.	2,500	William R. Staats & Co.	3,000
Francis I. duPont & Co.	6,000	Walston & Co., Inc.	6,000
		Zilka, Smith & Co., Inc.	1,000

—V. 183, p. 776.

Sacden Corp.—Note Placed Privately—This corporation has placed a \$3,000,000 secured note with Mutual of New York, it was announced on March 22. The note is due in 1968.

The proceeds of the financing will be used to purchase an oil production payment. The producing areas are in the East Texas Field, in Gregg and Rush Counties, Texas.—V. 181, p. 110.

Safeway Stores, Inc.—Reports Increased Earnings—

Robert A. Magowan, Board Chairman, and Milton L. Selby, President, reports that, after dividends on the preferred stock, consolidated net earnings for the last 16 weeks of 1955 were \$5,027,205 or \$1.44 per share on the average number of shares of common stock outstanding during the period compared with net earnings for the same 16-week period in 1954 of \$3,203,180 or 92 cents per share.

Aggregate net sales of Safeway and all subsidiaries during the full year of 1955 totaled \$1,932,243,202, the greatest in the company's history. This was an increase of \$118,726,566 or 6.55% over the previous record set in 1954. Sales for 1955 for the company and its subsidiaries in the United States were \$1,758,178,230, an increase of \$102,869,797 over the net sales in 1954. Net sales of the company's Canadian subsidiaries (in Canadian dollars) were \$174,064,972 in 1955 as compared with \$158,208,203 in 1954.

Net profits in the year 1955, before provision for taxes, were \$27,330,427, as compared with \$28,830,832 in 1954. After providing for U. S. Federal normal income tax and surtax of \$10,490,000, Canadian taxes on income of \$2,932,000 and state taxes on income of \$286,624, the net profit was \$13,621,803 in 1955 as compared with \$13,983,771 in 1954.

Consolidated net earnings of the company and all subsidiaries applicable to the common stock, after payment of preferred dividends of \$2,272,334, were equal to \$3.25 per share on 3,492,129 shares, the average number outstanding during the year. This compares with \$3.52 per share on 3,428,295 shares outstanding in 1954. The report also states the decline in earnings occurred during the first 36 weeks of the year when consolidated net earnings, after dividends on preferred stock, were \$6,322,264 or \$1.81 per share in 1955 as compared with \$8,865,194 or \$2.60 per share during the same 36-week period in 1954.

Cash dividends for 1955, the 29th consecutive year of common stock dividends, were \$2.40 per share of common stock. Total current assets for the company on Dec. 31, 1955 were \$263,598,336, total current liabilities were \$168,013,570 and the ratio of current assets to current liabilities was 1.57-to-1 on a fully consolidated basis.—V. 183, p. 1235.

Saint Anne's Oil Production Co.—Merger—

See Tekoil Corp. below.—V. 183, p. 1235.

San Francisco Brewing Corp.—Stock Offered—Blyth & Co., Inc., San Francisco, Calif., in March offered publicly voting trust certificates evidencing 10,275 shares of capital stock (par \$5) at \$14.50 per unit.

PROCEEDS—The net proceeds are to go to Doris Lurmann Sladek and Frederick W. Lurmann, as executors of the Estate of Anna M. Lurmann, deceased.

CAPITALIZATION AS OF DEC. 31, 1955

	Authorized	Outstanding
Capital stock (par \$5)	1,000,000 shs.	785,100 shs.

VOTING TRUST—The voting trust certificates above offered have

been issued under said voting trust agreement dated Nov. 15, 1951, as amended. 564,345 shares of the 785,100 shares of the corporation's outstanding capital stock have been deposited with the trustees of the voting trust. The voting trust expires on Nov. 15, 1972, unless sooner terminated by the unanimous vote of all the voting trustees or by the written direction of the holders of voting trust certificates evidencing 75% of the shares of capital stock then on deposit. The voting trust agreement is an open agreement and permits other shareholders who are bona fide residents of the State of California to become parties thereto.

BUSINESS—Corporation was organized in California under the name of Milwaukee Brewery of San Francisco on June 27, 1895. San Francisco Brewing Corp. is engaged in the business of brewing and selling beer under the trade name of "Burgermeister."—V. 183, p. 1235.

Schild Bantam Co., Waverly, Ia.—Registers With SEC

This company on March 26 filed a registration statement with the SEC covering 219,000 shares of its \$5 par common stock. Of this stock, 19,000 shares are to be offered by the company to certain of its employees at \$5 per share. No underwriting thereof is involved. The remaining 200,000 shares are now outstanding and are to be offered for public sale through an underwriting group headed by Granbery, Marache & Co. The public offering price and underwriting terms are to be supplied by amendment.

The company is engaged in the production of power cranes and excavators, including various types of mountings.

The prospectus lists six selling stockholders, who hold in the aggregate 524,000 of the 563,000 common shares now outstanding. Vern L. and Wilbur L. Schild, President and Vice-President-General Manager, respectively, each now owns 36,000 shares and is selling 10,000 and 14,000 shares, respectively. Marjorie V. and Eileen M. Schild is each selling all of her holdings of 26,000 shares. In addition, 200,000 shares each are held by Mernat & Co., as nominee for Merchants National Bank, Trustee, and Finat & Co., as nominee for The First National Bank of Chicago, trustee; and they are selling 64,000 and 60,000 shares, respectively. The 400,000 shares held by Mernat and Finat are for the account of members of the Schild family, for the Missionary Board of the Church of God and the Anderson College and Theological Seminary, both of Anderson, Ind.

Scholz Homes, Inc.—Registers With SEC—

The company on March 29 filed a registration statement with the SEC covering 160,000 shares of common stock (par \$1) to be offered publicly through an underwriting group headed by Straus, Blosser & McDowell.

This company which manufactures prefabricated homes, said it would use the approximately \$1,920,000 of proceeds to build and equip a plant it recently purchased in Wilmington, Del., and to establish another plant in the vicinity of Memphis, Tenn.—V. 182, p. 319.

Seaboard & Western Airlines, Inc.—Registers With Securities and Exchange Commission—

This corporation on March 23 filed a registration statement with the SEC covering an estimated maximum of 180,000 shares of its \$1 par common stock. The company proposes to offer this stock for public sale through an underwriting group headed by Union Securities Corporation. The public offering price and underwriting terms are to be supplied by amendment.

Net proceeds of the financing will be used (a) to the extent of approximately \$1,947,500 to complete the purchase of aircraft and complement of spares and (b) to the extent of the balance, as an addition to the general funds of the company. The company in December, 1955, agreed to purchase from Lockheed Aircraft Corp. three Lockheed Super Constellation freight-passenger aircraft and is entering into contracts for a complement of spare parts therefor at an approximate total cost of \$7,300,000. By April 15, 1956, it will have paid \$352,500 from general funds on account of the purchase price. To assist in financing this transaction, the company has entered into a Credit Agreement with the Chase National Bank pursuant to which the Bank has agreed to advance to the company 75% of the cost of the aircraft and eight spare engines therefor, or \$5,000,000, whichever is less. It is anticipated that the full \$5,000,000 will be borrowed.—V. 183, p. 8.

Shoe Corp. of America—Current Sales Higher—

Period End, Feb. 25— 1956—4 Wks.—1955 1956—8 Wks.—1955
Sales \$3,961,888 \$3,623,701 \$7,625,930 \$7,112,389
—V. 183, p. 998.

Simpson's, Ltd.—Reports Increased Profit—

The annual report for the fiscal year ended Jan. 4, 1956 records combined profit from operations and income from investments of \$8,049,803, increased from \$6,707,944 for the preceding fiscal year, after providing \$1,468,492 for employees' pensions and contribution to Employees' Savings and Profit Sharing Fund. Provision for interest on debentures, depreciation, income taxes and other charges amounted to \$5,018,620, leaving net profit for the year of \$3,031,183 compared with \$2,537,162 for the year ended Jan. 5, 1955. A profit of \$209,391 was realized during the year from the sale of shares held in the Employees' Stock Purchase Plan, resulting in total earnings for the year available for dividends of \$3,240,574. Common dividends totaling \$1,500,000 were paid at the rate of 50 cents per share. The balance of earnings of \$1,740,574 was added to unappropriated earnings employed in the business which at Jan. 4, 1956 amounted to \$23,170,985. As at Jan. 4, 1956, current assets of the company amounted to \$28,986,125 and current liabilities totaled \$16,099,002, leaving working capital of \$12,887,123, an increase of \$2,230,505 over working capital at Jan. 5, 1955. During the year 500,000 of the debentures were retired through the operation of the sinking fund.—V. 176, p. 2168.

Sinclair Oil Corp.—Registers With SEC—

The corporation filed a registration statement with the SEC on March 26, 1956, covering \$12,000,000 of Participations in the Employees Savings Plan, and 150,000 shares of its \$5 par common stock which may be issued pursuant to the plan.—V. 183, p. 929.

Societe Industrielle de Mecanique et Carrosserie Automobile ("Simca")—To Offer Shares to Stkholders—

This corporation has decided to increase its capital by the issuance of 1,455,713 new French capital shares of a par value of 5,000 French francs or \$14.29 per share, it was announced on March 26. The corporation currently has 1,455,713 French capital shares outstanding. Each outstanding share will entitle its holder to subscribe to one of the new shares, with certain additional subscription privileges.

American shares, issued on the basis of two American shares for each underlying French capital share on deposit, are listed on the American Stock Exchange and the San Francisco Stock Exchange. It is expected that subscription rights in respect of this new issue will be made available to holders of American shares. In such event, a prospectus under the Federal Securities Act of 1933 containing details with respect to the offering will be furnished to holders of American shares; and such offering will be made only by this prospectus.

The company contemplates that the record date for the allocation of subscription rights will be about April 30, 1956. The new shares will be offered at the equivalent of 2,750 French francs or \$7.86 for each American share and 5,500 French francs or \$15.71 for each French capital share.—V. 183, p. 712.

Southern Production Co., Inc.—Reports Record Earnings.

	1955	1954
Years Ended Dec. 31—		
Gross income	\$17,156,260	\$22,846,916
Operating charges	12,085,236	17,019,326
Operating income	\$5,071,024	\$5,827,590
Other income	974,132	128,451
Total income	\$6,045,156	\$5,956,041
Interest and other deductions	1,697,703	1,782,274
Net income	\$4,347,453	\$4,173,767
Number of shares	1,727,107	1,727,008
Earnings per share	\$2.52	\$2.42

—V. 183, p. 8.

Southwestern Bell Telephone Co.—Earnings—

	1956	1955
Month of January—		
Operating revenues	\$46,735,300	\$43,135,307
Operating expenses	27,778,277	26,266,334
Federal income taxes	7,581,877	6,628,686
Other operating taxes	3,665,839	3,441,854
Net operating income	\$7,709,307	\$6,798,433
Net after charges	7,294,638	6,366,404

—V. 183, p. 930.

Spencer-Kennedy Laboratories, Inc., Boston, Mass.— Securities Offered—Childs, Jeffries & Thorndike, Inc., and Minot, Kendall & Co., Inc., also of Boston, on March 20 offered \$300,000 of 6% 10-year subordinated convertible debentures, due March 1, 1966, and 30,000 shares of common stock (par \$1) in units of \$500 of debentures and 50 shares of stock at \$500 per unit on a best-efforts basis.

PROCEEDS—The net proceeds are to be used for general corporate purposes, including working capital, the repayment of loans incurred to invest in Community Antenna Systems, investment in additional Community Antenna Systems and the development of additional instruments and exploitation of their markets.

	Authorized	Outstanding
Convertible notes payable	\$20,000	\$20,000
Convertible debentures	300,000	300,000
Common stock (par \$1)	1250,000 shs.	1167,190 shs.

*These notes issued to an officer of the company mature \$5,000 annually beginning Oct. 1, 1959 and are convertible into common stock of the company in the ratio of one share for each \$1 of principal amount.

†Includes 15,000 shares reserved for the exercise of options, 20,000 shares reserved for the conversion of convertible notes and 30,000 shares reserved for the conversion of the convertible debentures. At an adjourned meeting of stockholders held on Feb. 24, 1956, the authorized common stock was increased from 200,000 shares to 250,000 shares.

‡Includes 325 shares held in the treasury of the company.

§The debentures will be convertible at the option of the holders thereof initially at the rate of 50 shares of common stock, \$1 par value, for each \$500 principal amount of debentures. They will be redeemable at any time prior to maturity on 30 days' notice, prior to March 1, 1962, at 110% of the principal amount thereof and thereafter at a premium declining at the rate of 2½% each year until March 1, 1965, and thereafter at 100%, in each case with accrued interest to the redemption date.

BUSINESS—The company, a Massachusetts corporation organized on July 30, 1948, is engaged in the development, design, manufacture and sale of electronic instruments for laboratory and industrial use and of electronic and mechanical equipment for use in Community and Master Antenna Systems and in investment in and management of Community Antenna Systems. In the fiscal year ending June 30, 1955 government contract work amounted to less than 10% of sales, but most of the purchasers of the company's instrument line of products are heavily involved in government work. The company is engaged in the development of new instruments and additional instruments supplemental to its present list of products and of new equipment for Community Antenna Systems. The company's office and factory are located at 1320 Soldiers Field Road, Boston 35, Mass.

The company owns 61.9% of the common stock, 82.5% of the preferred stock and 82.5% of the 5% notes of Elmira Video, Inc., a New York corporation organized on Nov. 5, 1954. Construction was commenced July, 1955 and the first small area opened for subscription Sept. 15, 1955. At Nov. 30 the investment totaled \$128,700 and as of that date additional advances to Elmira Video, Inc., equaled \$68,191. An area including 2,500 houses had by that time been wired and furnished with television signal on seven channels, from seven broadcast sources. There were 155 subscribers. At Feb. 1, 1956, there were 321 subscribers. The present population of Elmira is approximately 60,000. The company expects that at maturity or saturation the installed value of the system at cost will exceed \$500,000 and the number of subscribers will approximate 8,000.

In September, 1955, the company purchased 3,484 shares of common stock of Perfect Video, Inc., of Hattiesburg, Miss., a Mississippi corporation organized on March 8, 1954, representing 34.84% of the common stock of that company, at the price of \$34.840. This company commenced construction in December, 1954. At Nov. 30, an area of 2,800 homes had been wired and energized and there were 718 subscribers. At Feb. 1, 1956, there were 912 subscribers. The present population at Hattiesburg is approximately 33,000. The company expects that at maturity or saturation the installed value of the system at cost will be approximately \$290,000 and that the number of subscribers will approximate 3,600.

The company holds a token investment of nominal amount in Better TV Inc. of Keene, N. H.—V. 183, p. 1236.

Sperry Rand Corp.—New Computing System—

An electronic computing system designed to control passenger reservations automatically, by storing, adjusting and reporting all space and related data almost instantaneously, has been introduced by the company's Remington-Rand Univac Division.

Initially developed for air travel operations and named the Univac Airlines Reservation System, the new computing device is adaptable to rail and bus transportation as well as to other reservation functions, the firm reports.

Nearly ten years in development, the first complete system has been ordered by Northwest Orient Airlines.—V. 183, p. 998.

Spokane International RR.—Earnings—

	1956	1955	1954	1953
Gross from railway	\$267,073	\$285,789	\$234,433	\$238,721
Net from railway	89,570	129,090	84,044	97,608
Net ry. oper. income	49,989	57,813	47,310	46,114
From Jan. 1—				
Gross from railway	552,004	533,220	430,567	447,801
Net from railway	197,089	219,533	130,600	153,753
Net ry. oper. income	94,114	105,023	62,321	70,013

—V. 183, p. 1372.

Standard Coil Products Co., Inc.—Reports Loss—

Earnings were "adversely" affected in 1955 by increased production costs in supplying an inexpensive tuner to meet the demand of TV set manufacturers, according to Glen E. Swanson, President. However, because the company absorbed the increased costs, he explained, it further strengthened its customer relations. A reduction in tuner shipments together with lower prices for these units resulted in a smaller dollar sales volume for the year, he added.

Consolidated net sales for 1955 totaled \$60,472,454, on which a net loss of \$320,313 was sustained, equal to a net loss of 22 cents per share on 1,470,000 shares outstanding Dec. 31, 1955. Mr. Swanson reported for 1954, consolidated net sales were \$72,862,113 and net income amounted to \$2,871,290, equal to \$1.95 per share.

There was no provision made for Federal income taxes in 1955; \$2,640,000 was provided in 1954. The company paid 85 cents per share in dividends last year contrasted with \$1 paid in 1954.—V. 183, p. 712.

Standard Oil Co. (Indiana)—To Merge Subsidiaries—

This company plans to consolidate nine of its wholly-owned subsidiaries into four, on functional lines, Robert E. Wilson, Chairman, and Frank O. Prior, President, said on March 26. The program, now in the planning stage, probably will take effect at the end of this year.

The streamlining is needed, they said, to increase operating efficiency and to reduce duplication and overhead costs. However, no appreciable reduction in employment at any level is expected, they added.

The changes are expected to include separate consolidations of three chemical, two producing, two pipeline, and two refining and marketing subsidiaries. The following consolidations are presently planned: Indol Chemical Co., Pan American Chemicals Corp., and Hidalgo Chemical Co., into a single company probably with a new name; Pan American Production Co. into Stanolind Oil & Gas Co.;

American Oil Pipe Line Co., into Service Pipe Line Co., and Pan-Am Southern Corp., into The American Oil Co. Subsidiary crude oil purchasing activities will be consolidated in Stanolind Oil Purchasing Co.

Company Makes Contributions to Savings Plan—

Employees of this company saved \$3,807,534.75, and the company contributed half as much, or \$1,904,121.05, in the first six months of an improved savings plan started last July 1, the company announced today. Of the \$5,711,655.80 total, 89% was used to purchase 101,371 shares of the company's capital stock, and \$562,818.75 went to purchase U. S. savings bonds.—V. 183, p. 930.

Standard Pressed Steel Co.—Reports Record Sales—

Record sales of \$41,100,000 in 1955—up 200% in a decade and \$9,100,000 ahead of last year—are reported in the first annual report in the 53-year history of this company.

The report also shows record net earnings of \$3,400,000 (doubled in 10 years) and earnings before taxes and depreciation, "a better indication of SPS earning power," \$9,500,000 triple comparable 1946 earnings.

Report figures are consolidated for SPS and all its wholly owned affiliates in this country, Canada and England, including The Cleveland Cap Screw Co., Cleveland, which was brought into the SPS organization last fall.

SPS book value, the report reveals, has jumped eight times in the last nine years to \$16,200,000. Stockholder equity of \$21,700,000 is more than four times what it was in 1946.

Reviewing expansion of the SPS organization, Mr. Hollowell, who is also President of the American Standards Association, cited a new \$4,500,000 plant Cleveland Cap Screw is to occupy this year in Cleveland. To be installed there is the world's largest transfer cold header, a \$500,000 plant.

In 1955, SPS moved in some manufacturing operations after completing arrangements for purchase of the Harry A. Prock Cabinet Co. plant near the big SPS home plant in Jenkintown, Pa., scene of a \$10,000,000 expansion completed in 1954. Also in 1955, construction was carried forward on a new steel plant near Sheffield, England, by Unbrako Socket Screw Co., Ltd., wholly owned SPS affiliate in Coventry. Other completely owned affiliates are Cooper Precision Products, Los Angeles, and Stando Canada, Ltd., Toronto.

The SPS organization now has almost 2,000,000 square feet of floor space, 200 acres of property, more modern precision equipment for cold forming than any other company in the world, and more than 4,000 employees.—V. 182, p. 1917.

Sundstrand Machine Tool Co.—Sets Sales Records—**Net Per Share Lower—**

This company, which is celebrating its 50th anniversary year, in 1955 set a new sales record of \$43,916,656, compared with the previous high of \$40,490,845 in 1954. Bruce P. Olson, President, announced on March 26.

Earnings for the 12 months ended Dec. 31, 1955, were \$2,636,649, equal to \$2.02 per share based on 1,306,600 shares of common stock outstanding at year end. This compares with earnings in the preceding year of \$2,883,518, equal to \$5.31 per share on 544,425 common shares then outstanding. The company in 1955 increased its outstanding shares through the sale of an additional 108,885 shares and a subsequent two-for-one stock split.

The slight reduction in 1955 earnings, Mr. Olson pointed out, was due primarily to the costs of a stepped-up development and research program, the lower initial rate of profit from new products put into production, and abnormally high expenses in moving and rearranging plant facilities. "While the machine tool business in general declined in 1955, our decrease was comparatively less than average, and we are again scheduled to capacity for the current year," he said.

Talon, Inc.—Stock Becomes a Director—

David Stock, a Senior Partner of the law firm of Ehrlich, Stock, Valicenti, Leighton & Holland, New York City, has been elected a Director. He has been associated with Talon, Inc., as tax counsel for approximately 20 years.—V. 183, p. 930.

Tekoil Corp.—Merger Arrangements Completed—

It was announced on March 19 that negotiations for the merger with this company of Saint Anne's Oil Production Co. have been completed by Eppler, Guerin & Turner of Dallas, Texas, and Fairman, Harris & Co., Inc. of Chicago and New York. See also V. 183, p. 1236.

TelAutograph Corp.—Stock Split Approved—

The stockholders on March 20 approved a two-for-one stock split and an increase in authorized common stock. As a result, the authorized common stock was increased from 500,000 shares with a par value of \$5 to 2,500,000 shares, with a \$1 par value. Present stockholders will receive two shares of the new par value common stock for every one share now held.

As indicated at the January board meeting, purpose of the stock split is to broaden distribution of TelAutograph common stock in order to effect wider public ownership. With the approval of the split, there now will be no outstanding 492,824 shares of common stock. While the company has no plans at this time for utilizing the additional, unissued shares, they will be available for immediate issuance for various corporate purposes, such as acquisitions of desirable companies.

Approval also was granted to amend the Employee Stock Purchase Plan to extend eligibility under the plan to employees of TelAutograph's wholly owned subsidiaries acquired during 1955. These subsidiaries are Walco Electronics Corp., the Walter L. Schott Co. and Executive Car Leasing Co.—V. 183, p. 448.

Tennessee Central Ry.—Earnings—

	1956	1955	1954	1953
Gross from railway	\$448,181	\$354,751	\$360,894	\$422,610
Net from railway	123,142	75,398	79,512	97,398
Net ry. oper. income	40,077	9,692	22,091	37,684
From Jan. 1—				
Gross from railway	\$930,023	\$740,777	\$750,546	\$907,956
Net from railway	256,727	169,412	170,420	237,277
Net ry. oper. income	91,809	35,422	47,426	106,518

—V. 183, p. 1372.

Tennessee Gas Transmission Co.—Record Profits—

Net income of \$30,316,277, highest in its history, was reached by this company in 1955 as records were broken in volumes of natural gas delivered to customers and in delivery capacity of its pipeline system.

Stressing that diversification keynotes the company's future, the report pointed out that its activities as a major handler of hydrocarbons include three basic phases—transportation, production and conversion.

The \$30,316,277 net income was 37% more than the \$22,075,552 of 1954. The 1955 total was equal to \$1.76 per share, after provision for preferred stock dividends, on the 14,645,085 common shares outstanding at year end after distribution to stockholders in November of one share of common for each three outstanding. The 1954 net income available to the common equaled \$1.22 per share on the same number of common shares.

Operating revenues reached a new peak of \$200,412,664 during the year, or 40% over 1954. Gardiner Symonds, President, noted.

The company in 1955 again substantially enlarged its multiple-pipeline natural gas system. A \$108,000,000 construction program raised the average-day system delivery capacity to 1,730,000 MCF and helped increase deliveries to an all-time high of 541,251,411 MCF. The company's market diversification program advanced in 1955, with gas deliveries begun to the New York-Northern New Jersey metropolitan area.

The 2,200-mile Tennessee Gas pipeline system, the nation's longest, consists of triple or quadruple lines the majority of its length plus a fifth line through three states. The system, originating in South Texas and extending to New Hampshire, includes 8,962 miles of pipe and 543,240 compressor horsepower.

Construction in 1955 included a 370-mile pipeline along the Texas-Louisiana coast and a 250-mile extension of the system from northern Pennsylvania to connect at the outskirts of New York with the southern end of the company system in New England. The extension permitted the beginning of deliveries to new metropolitan markets and completed a 1,000-mile service loop at the delivery end of the system, integrated with underground storage.

Development of the third of its vital underground storage fields was begun by the company during the year, and first deliveries from storage were commenced.

More expansion, to an average-day delivery capacity of 1,800,000

MCF and to a peak-day capacity of 2,180,000 MCF through use of underground storage has been authorized by the Federal Power Commission. Still further enlargement, to 1,975,000 MCF average-day delivery capacity and to 2,427,000 MCF on peak-days, is the subject of hearings now underway before the Commission on applications of the company and its associate firm, Midwestern Gas Transmission Co.

An accelerated program of oil and gas production and exploration was carried out. At year end, the company owned 1,434 net producing oil and gas wells, and its average production of oil, condensate and plant products amounted to approximately 20,700 barrels per day, and 50,300 MCF of natural gas. The company acquired the properties of the former Bay Petroleum Corp. of Denver and The Far West Oil Co. of Casper, Wyo., during the year. A new Bay Petroleum Corp. is operating and expanding two refineries acquired in the Bay purchase, located at Denver and New Orleans, and retail marketing facilities in three states.

The firm's major investments appreciated in value. Tennessee Life Insurance Co., a wholly-owned subsidiary, continued its growth and now has \$52,512,000 of life insurance in force. The capacity of the Houston butadiene plant, in which the company holds a half-interest through the Petrolex Chemical Corp., will be increased substantially by early 1957.

Registers Thrift Plan With SEC—

The Thrift Plan of this company (Houston, Texas) on March 26 filed a registration statement with the SEC covering \$1,600,000 of Contributions to the Thrift Plan and the company's guarantee thereof.—V. 183, p. 1236.

Texas Eastern Transmission Corp.—To Incr. Stock—

The stockholders will be asked at the annual meeting on April 24 to increase the authorized common stock from 10,000,000 to 15,000,000 shares and to increase the authorized preferred stock from 600,000 to 1,000,000 shares.

On March 16, 1956, the company had outstanding 6,902,476 shares of common and 527,619 shares of preferred stock.

George T. Naff, President, said that although the company has no present plans for the sale of additional common stock, it is expected that some additional preferred will be marketed during 1956. He stated, however, that an increase in the authorized common, as well as in the preferred, is desirable in order to meet the company's capital requirements in the future. He pointed out that in addition to the expansion programs now under way or proposed, the company from time to time, studies opportunities for expansion of its activities and diversification of its business. The increased authorizations would afford flexibility in consideration of further expansion and diversification plans as well as proving desirable in meeting the capital requirements of expansion plans now being undertaken or proposed.

The company has proposed an expansion of its natural gas facilities involving an increase in the sales capacity of the system amounting to approximately 250,000 MCF of gas per day.

Shareholders will also be asked at the annual meeting to vote on an employee stock purchase plan and a restricted stock option plan for key employees.—V. 183, p. 1372.

Texas Instruments, Inc.—New Transistor Production Technique Breaks Frequency Barrier—

A radically new transistor manufacturing technique announced on March 19 by this corporation breaks through the radio frequency barrier defending the bulky, power-wasting vacuum tube from its tiny, durable challenger—the transistor.

The new "grown-diffused" technique works with both germanium and silicon and the resulting commercially available kernel-sized production transistors amplify electrical signals at usable power levels to over 100 megacycles and will oscillate to over 250 megacycles per second (megacycle is a million times).

For the consumer, this means that transistorized portable television sets and all-wave long distance radio receivers—with no power cord—will soon be on the market.

The new "grown-diffused" type transistors are already being produced for commercial sale by TI's Semiconductor Products division.—V. 183, p. 1526.

Texas Mexican Ry.—Earnings—

	1956	1955	1954	1953
Gross from railway	\$253,486	\$222,336	\$222,443	\$24,929
Net from railway	78,548	63,192	54,793	99,678
Net ry. oper. income	18,683	15,084	16,689	34,811
From Jan. 1—				
Gross from railway	461,520	455,352	436,562	\$73,221
Net from railway	133,670	129,074	95,049	223,846
Net ry. oper. income	28,328	32,154	17,750	79,835

—V. 183, p. 1413.

Texas National Petroleum Co.—Earnings, etc.—

This company, the surviving corporation following the merger of Texaco Oil & Gas Co., into Johnston Oil & Gas Co., effective Sept. 1, 1955, had gross revenues at an annual rate of \$1,560,000 at the end of 1955, an increase of 43% over the combined annual rate of \$1,090,000 for both Texaco Oil and Johnston at the 1954 year-end, it was announced by Ralph A. Johnston, Chairman, and W. Stewart Boyle, President, in their annual report to stockholders.

Gross income of Texas National Petroleum Co. for the year ended Dec. 31, 1955, including revenues of the two predecessor companies, amounted to \$1,359,163. Expenditures for the year totaled \$1,587,850, leaving a net loss of \$228,687. The loss, however, was after non-cash charges of \$478,857 for depreciation, depletion and amortization of producing properties, which more than offset a net cash income of \$250,170 realized by the combined companies during the year.

The company had added 23 net gas wells and 11 net oil wells since Sept. 1, thus bringing the total to 62 gas wells and 98 oil wells at Dec. 31, 1955. Of the gas wells, all drilled by El Paso Natural Gas Co. in the San Juan Basin, pursuant to its contract, 17 are not currently in production because they are awaiting pipeline connections which are now in process of construction. Of the 11 net oil wells, eight did not begin producing until late in 1955, because of delayed pipeline connection, the other three having been connected earlier.

The company—in active gas production primarily in the San Juan Basin of New Mexico and in oil production in the Texas Gulf Coast and West Texas—owns oil and gas leases covering 36,077 net proven acres. Unproven holdings at the year-end aggregated 268,474 net acres, an increase of approximately 43,000 net acres since Sept. 1, 1955. Texas National also owns an overriding royalty interest on leases where 422 wells are currently producing. This is an increase of 52 wells since Sept. 1.

Net proven reserves are currently estimated at 711.5 billion cubic feet and net proven oil reserves are placed at 16.4 million barrels.

El Paso, at its own expense, plans to drill 25 new gas wells in Texas National's San Juan Basin territory in 1956, and pursuant to its contract will pay Texas National a royalty on all gas used. Texas National plans 16 to 20 new oil wells for its own account on its Texas acreage. In addition, an agreement has been entered into with Standard Oil Co. of Ohio, whereby Sohio, in exchange for a half interest, will drill at its own expense, a new well on a 2,250-acre site in Park County, Wyo. Texas National owns an additional 2,600 acres adjacent to this site. The company also owns 29,000 lease acres in the Paradox Basin of southeastern Utah in an area where producing wells already have been drilled by The Texas Co. and Shell Oil Co.—V. 182, p. 1807.

Texas & Pacific Ry. Co.—Results from Operation—

	1956—Month—	1955—Month—	1956—2 Mo.—	1955—2 Mo.—
Operating revenues	\$6,700,912	\$6,319,015	\$13,705,309	\$13,047,403
Operating expenses	4,834,846	4,469,119	9,974,770	9,193,081
Ry. tax accruals	531,938	612,829	1,178,838	1,257,326
Equip. rentals (net Dr)	461,929	465,311	908,451	925,791
Jt. facil. rentals (net Dr)	24,251	26,888	49,232	52,599
Net ry. oper. income	\$847,948	\$744,868	\$1,594,058	\$1,618,608
Other income	83,794	92,881	168,502	185,850
Total income	\$931,742	\$837,749	\$1,762,560	\$1,804,458
Miscellaneous deduc.	8,711	9,589	24,746	16,950
Fixed charges	220,420	246,248	441,984	493,626
Net income	\$702,611	\$581,912	\$1,295,830	\$1,283,882
Earns. per com. share	\$1.08	\$0.72	\$1.89	\$1.78

—V. 183, p. 1413.

(Continued on page 52)

DIVIDENDS

Dividend announcements are grouped in two separate tables. In the first we indicate all the dividends announced during the current week. Then we follow with a second table in which we show the payments previously announced, but which have not yet reached their payment date.

Name of Company	Per Share	When Payable	Holders of Rec.
Acme Steel (quar.)	40c	5-5	4-13
Extra	10c	5-5	4-13
Air Products	5c	4-3	3-26
Allison Steel Mfg. Co., 75c conv. pfd. (quar.)	18½c	4-1	3-23
Amalgamated Sugar Co., 5% pfd. (quar.)	12½c	5-1	4-16
American Automobile Insurance Co. (St. Louis) (quar.)	30c	6-1	5-15
American Can Co. (quar.)	50c	5-15	4-19
American Discount (Ga.), com. (quar.)	\$1	4-2	3-26
5% preferred (1954 series)	\$1	4-2	3-26
American Home Products (monthly)	25c	5-1	4-13
American Mail Line	\$1	3-30	3-26
American Marietta, common	30c	5-1	4-20
5% preferred (quar.)	\$1.25	5-1	4-20
American Mutual Fund	6c	5-1	4-13
American Natural Gas, common (quar.)	55c	5-1	4-16
6% preferred (quar.)	37½c	5-1	4-16
American Nepheline, Ltd. (s-a)	12c	4-26	4-12
American President Lines, class A (quar.)	75c	4-10	3-30
Class B (quar.)	15c	4-10	3-30
American Security & Trust (Wash., D. C.)	45c	4-10	3-30
Quarterly			
American Smelting & Refining			
7% preferred (quar.)	\$1.75	4-30	4-6
American Spring & Holly (quar.)	15c	3-30	3-20
Anaconda Wire & Cable Co.	75c	4-24	4-10
Ansul Chemical Co. (increased)	40c	4-15	4-1
Ash Temple, Ltd., "A" preferred	\$1.50	4-1	3-19
"B" preferred	\$1.10	4-1	3-19
Ashland Oil & Refining, com. (increased)	25c	6-15	5-14
Stock dividend	25c	6-15	5-14
\$5 preferred (quar.)	\$1.25	6-15	5-14
\$1.50 preferred (quar.)	37½c	6-15	5-14
Atchison, Topeka & Santa Fe Ry. (quar.)	\$1.25	6-1	4-27
Atlas Finance, \$1.60 prior preferred (s-a)	80c	4-15	3-31
Atlas Steels, Ltd.	\$1.25	5-1	4-2
Atlantic City Electric, 4% pfd. (quar.)	\$1	5-1	4-10
4.10% preferred (quar.)	\$1.02½	5-1	4-10
4.35% preferred (quar.)	\$1.08¾	5-1	4-10
4.35 2nd preferred (quar.)	\$1.08¾	5-1	4-10
Austin, Nichols & Co.			
\$1.20 conv. prior preferred (quar.)	30c	5-1	4-20
Auto Finance Co. (quar.)	25c	4-2	3-26
Ayers (L. S.) & Co., common (quar.)	30c	4-30	4-16
4½% preferred (quar.)	\$1.12½	4-30	4-20
4½% preferred (1947 series) (quar.)	\$1.12½	4-30	4-20
B. M. I. Corp.	20c	4-10	3-30
Badger Paint & Hardware Stores (quar.)	50c	4-2	3-20
Baltimore Transit Co.			
(Company omitted payment on the common and preferred stocks at this time)			
Bancroft (Joseph) & Sons	10c	4-20	4-3
Bankers Commercial (N. Y.) (quar.)	\$1.50	4-1	3-26
Barium Steel (stock dividend)	3c	4-23	4-9
Bartgis Bros. (quar.)	20c	4-13	3-30
Basic Refractories, Inc. (stock dividend)	25c	4-16	4-3
Bathurst Power & Paper Ltd., class A (quar.)	175c	6-1	5-4
Bausch Machine Tool (quar.)	25c	4-2	3-23
Beauch Associates, common (quar.)	40c	4-2	3-23
5% preferred (quar.)	62½c	4-2	3-23
7% preferred (quar.)	43¾c	4-2	3-23
Beaux-Arts Apartments, \$3 prior pfd. (quar.)	75c	5-1	4-20
\$5 1st preferred (quar.)	\$1.50	5-1	4-20
Bell Telephone Co. of Pennsylvania	\$1.75	3-30	3-30
Belmont Iron Works (quar.)	50c	5-1	4-13
Benrus Watch (quar.)	20c	5-1	4-15
Best Foods, Inc. (quar.)	50c	4-25	4-6
Birmingham Fire Insurance (Ala.)			
(Increased quar.)	25c	3-31	3-15
Black, Starr & Gorham, Inc.			
Class A common (increased)	30c	5-1	4-9
Booth Fisheries, common (quar.)	25c	5-1	4-16
Stock dividend	10c	5-1	4-16
4% preferred (quar.)	\$1	5-1	4-16
Bourbon Stock Yards	\$1	4-2	3-27
Bowl-Mor Co., 30c preferred (quar.)	7½c	4-2	3-20
Bowling Green Fund	20c	4-30	3-27
Briggs-Weaver Machinery (quar.)	25c	3-31	3-20
British Columbia Forest Products Ltd. (quar.)	\$1.12½c	5-1	4-3
Brooklyn Borough Gas Co.			
4.40% preferred (quar.)	\$1.10	6-1	5-1
4.40% preferred B (quar.)	\$1.10	6-1	5-1
Brooklyn Union Gas (quar.)	45c	5-1	4-9
Buckeye Steel Castings, common	25c	5-1	4-16
6% preferred (quar.)	\$1.50	5-1	4-16
Bunker Hill & Sullivan Mining & Concentrating Co. (quar.)	30c	5-10	4-9
Burdine's, Inc. (quar.)	15c	5-1	4-14
Bush Manufacturing Co., 4½% convertible preferred (entire issue called for redemption on May 1 at \$26 per share plus this dividend)	9¾c	5-1	---
Bush Terminal Co. (stock dividend)	2c	5-7	4-13
Butler Mfg., 4½% preferred (quar.)	\$1.12½	3-30	3-23
Buzzard's Bay Gas Co., 6% prior pfd. (quar.)	37½c	4-1	3-19
Byers (A. M.), 7% partic. pfd. (quar.)	\$1.75	5-1	4-13
(Company omitted com. payment at this time)			
Canadian-Fairbanks-Morse, Ltd.			
6% preferred (quar.)	\$1.50	4-16	4-5
Canadian Oil Cos., Ltd.	115c	5-15	4-23
Cannon Shoe, class A (quar.)	10c	4-2	3-23
Common (quar.)	10c	4-2	3-23
Carnation Co. (stock dividend)			
Two shares of common stock par to be changed to \$5.50 for each share held so as to effect a 3-for-1 split-up		4-27	4-3
Centennial Transport Lines	17½c	5-1	4-10
Central Coal & Coke (s-a)	50c	5-1	4-2
Central Hudson Gas & Elec. (increased)	20c	5-1	4-10
Central Public Utility (quar.)	20c	5-1	4-12
Chatco Steel Products			
(Directors omitted payment on the pfd. stock at this time)			
Chicago Corp. (quar.)	25c	5-1	4-10
Clary Corp. (reduced)	5c	4-30	4-16
Cleveland Electric Illuminating, common	40c	5-15	4-20
\$4.50 preferred (quar.)	\$1.12½	7-1	6-5
Cleveland Union Stockyard	12½c	3-31	3-21
Clinchfield Coal (quar.)	50c	4-20	4-9
Clorox Chemical (stock dividend)	100c	4-20	4-10
New common (initial quar.)	42½c	6-11	5-25
Cohen (Dan) Co. (quar.)	25c	4-2	3-28
Collateral Loan (Boston) (quar.)	\$1.25	4-2	3-13
Colonial Stores, Inc.			
Stockholders approved a two-for-one split of the common shares	100%	4-30	4-12
Columbia Baking, common (quar.)	25c	4-2	3-22
50c partic. preferred (quar.)	12½c	4-2	3-22
Participating	25c	4-2	3-22
Commercial Banking	40c	4-2	3-23
Concord Natural Gas Corp., 5½% pfd. (quar.)	\$1.37½	5-15	5-1
Conlon-Moore, 6% preferred	50c	4-16	3-23
Connecticut Light & Power, \$1.90 pfd. (quar.)	47½c	5-1	4-5
\$2 preferred (quar.)	50c	5-1	4-5
\$2.04 preferred (quar.)	51c	5-1	4-5
\$2.20 preferred (quar.)	55c	5-1	4-5
\$2.06 preferred (quar.)	51½c	5-1	4-5
\$2.09 preferred (quar.)	52½c	5-1	4-5

Name of Company	Per Share	When Payable	Holders of Rec.
Connecticut Printers (quar.)	30c	4-2	3-23
Consolidated Coppermines	40c	4-20	4-9
Consolidated General Products			
7% preferred (quar.)	17½c	4-1	3-26
Consolidated Textile Mills, Ltd.			
5% preferred (s-a)	150c	5-1	4-16
Corn Products Refining, common (quar.)	35c	4-25	4-3
7% preferred (quar.)	\$1.75	4-16	4-3
Counselor's Investment Fund, Inc.	5c	4-14	3-28
Cowles Chemical Co.			
Stockholders will vote at the annual meeting to be held on April 10 on a proposal to split the common on a 2-for-1 basis.			
Creamery Package Mfg. (quar.)	40c	4-20	4-9
Crown Cork & Seal Co., Ltd. (quar.)	150c	5-15	4-16
Crystal Tissue (quar.)	15c	3-31	3-20
Cudahy Packing, 4½% pfd. (accum.)	\$2.25	4-15	4-6
Above payment covers two quarterly payments one due Jan. 15 and the other due April 15.			
Davenport Water, 5% preferred (quar.)	\$1.25	5-1	4-11
Davidson-Boutell Co., 6% conv. pfd. (quar.)	\$1.50	4-1	3-15
Daystrom, Inc. (quar.)	30c	5-15	4-27
DeBeers Consolidated Mines	6s	5-9	4-4
Detroit & Canada Tunnel	25c	4-20	4-10
Detroit Gasket & Mfg. (quar.)	25c	4-25	4-10
Dividend Shares (from net investment inc.)	2c	5-1	4-10
Dodge Mfg. (quar.)	40c	5-15	5-1
Dohrmann Commercial Co., 6% pfd. (quar.)	37½c	4-3	3-23
7% preferred (quar.)	\$1.75	4-3	3-23
Dominion Bridge, Ltd.	110c	5-25	4-30
Dominion Engineering Works (increased s-a)	150c	5-15	4-30
Extra	120c	5-15	4-30
Du Pont Co. of Canada Securities, Ltd.			
7½% preferred (quar.)	193¾c	4-13	3-31
Ducommun Metals & Supply (quar.)	25c	5-1	4-16
Duquesne Natural Gas Co.			
\$1.50 preferred (accum.)	37½c	4-16	3-26
Duro-Test, common (stock dividend)	3c	5-25	4-25
5% convertible preferred (1956) (quar.)	31¼c	6-15	6-1
Eastern Bakeries, Ltd.			
4% participating preferred (quar.)	\$1	4-16	3-31
Empire Millwork (quar.)	10c	4-30	4-16
Fablen Textile Printing	5c	4-10	4-2
Fairbanks Co., 6% preferred (quar.)	\$1.50	5-1	4-16
Falstaff Brewing (quar.)	25c	4-26	4-11
Farrington Mfg., common (stock dividend)	2c	4-16	4-2
Class A (stock dividend)	2c	4-16	4-2
Federated Fund of New England	10c	4-12	3-29
Field (Marshall), (see Marshall Field)			
Filing Equipment Bureau, Inc.			
4% participating preferred (quar.)	\$1	4-2	3-22
Flrth Sterling, Inc., 7% preferred (quar.)	\$1.75	5-1	4-20
Foot Bros. Gear & Machine, common	32½c	5-1	4-17
5½% convertible preferred (quar.)	\$0.2158	5-1	4-17
Fort Street Union Depot (s-a)	\$2	4-2	3-31
Frick Co., 6% preferred (quar.)	75c	4-1	3-20
Gabriel Co., 5% convertible preferred (quar.)	12½c	5-1	4-16
Gardner-Denver, common (quar.)	60c	6-1	5-10
4% preferred (quar.)	\$1	5-1	4-16
General Mills, Inc. (quar.)	75c	5-1	4-10
General Public Utilities Corp. (quar.)	20c	5-1	4-12
General Telephone of California			
4½% preferred (quar.)	22½c	5-1	4-6
General Telephone of Indiana \$2 pfd. (quar.)	50c	5-1	4-14
General Telephone Co. (Ky.)			
5.20% preferred (quar.)	\$1.30	4-16	3-31
Glatfelter (P. H.), 4½% preferred (quar.)	56¼c	5-1	4-16
4½% preferred (quar.)	57½c	5-1	4-16
Godman (H. C.), 6% preferred (accum.)	37½c	4-2	3-23
Graham-Paige Corp., 5% preferred (entire issue called for redemption on April 6 at \$52.50 per share plus this dividend)	\$13.16	4-6	---
Greenwich Gas, common	17½c	4-2	3-23
\$1.50 preferred (quar.)	37½c	4-2	3-23
Greif Bros. Cooperage, class A (quar.)	20c	4-1	3-26
Gross Telecasting, common (quar.)	30c	5-10	4-25
Class B	5c	5-10	4-25
Halle Bros. Co., common	25c	5-1	4-16
Stock dividend	10c	5-15	4-16
\$2.40 conv. preferred (quar.)	60c	4-14	4-5
2nd preferred (quar.)	75c	5-15	5-5
Hart, Schaffner & Marx (quar.)	40c	5-14	4-24
Stock dividend	25c	4-16	4-3
Hartford Steam Boiler Inspection & Insurance (quar.)	50c	4-16	4-5
Hat Corp. of America, 4½% pfd. (quar.)	56¼c	5-1	4-16
Hecht Co., common (quar.)	45c	4-30	4-9
Extra	15c	4-30	4-9
3¾% preferred (quar.)	93¾c	4-30	4-9
Heidelberg Brewing (quar.)	5c	4-2	3-22
Hercules Powder, 5% pfd. (quar.)	\$1.25	5-15	4-25
Hoe (R.) & Co., common (quar.)	12½c	4-15	4-6
Class A (quar.)	25c	4-15	4-6
Holyoke Water Power (quar.)	30c	4-15	4-5
Home Light & Power (quar.)	50c	4-1	3-20
Hook Drugs, Inc. (quar.)	15c	3-30	3-20
Horn & Hardart Co. (N. Y.) (quar.)	40c	5-1	4-19
Horne (Joseph) Co. (quar.)	30c	4-28	4-18
Hotel Gary Corp. (Indiana)	50c	4-12	4-6
Extra	50c	4-12	4-6
Hudson Fund (from ordinary income)	11c	4-16	4-2
Hydraulic-Press Brick	25c	5-1	4-13
Hygrade Food Products Corp.			
4% series A preferred (quar.)	\$1	5-1	4-16
5% series B preferred (quar.)	\$1.25	5-1	4-16
Illinois Brick (quar.)	30c	5-1	4-20
Illinois Power common	65c	5-1	4-10
4.03% preferred (quar.)	51c	5-1	4-10
4.20% preferred (quar.)	52½c	5-1	4-10
4.26% preferred (quar.)	53¼c	5-1	4-10
4.42% preferred (quar.)	55¼c	5-1	4-10
4.70% preferred (quar.)	58¼c	5-1	4-10
Imperial Tobacco Co. of Great Britain & Ireland	19½c	3-30	2-20
Indian Head Mills (quar.)	31¼c	5-1	4-13
Industrial Bank of Commerce (N. Y.) (quar.)	50c	4-2	3-22
Inter-Mountain Telephone Co., com. (quar.)	20c	4-2	3-23
6% non-cum. preferred (quar.)	20c	4-2	3-23
Interior Breweries, Ltd.			
50c preference A (quar.)	112c	5-1	4-10
International Milling Co.	\$1	3-29	3-28
Investors Mortgage (Bridgeport Conn.)			
Quarterly	30c	3-31	3-28
Investors Mutual, Inc.	17½c	4-13	3-29
Jack & Heintz, Inc., common (quar.)	20c	5-1	4-16
4% preferred (quar.)	50c	7-1	6-15
Jersey Central Power & Light			
4% preferred (quar.)	\$1	5-1	4-10
Jersey Farm Baking, common	10c	4-1	2-15
4% preferred (quar.)	\$1	4-1	2-15
Jervis Corp. (quar.)	15c	5-15	4-13
Jewel Tea Co., common (quar.)	50c	6-20	6-6
3¾% preferred (quar.)	93¾c	8-1	7-18
Johnson Service	35c	3-31	3-17
Joseph & Feiss Co. (quar.)	25c	4-2	3-20
Kahn's (E.) Sons (stock dividend)	25c	5-1	4-6
Kennedy's, Inc., common (quar.)	22½c	4-20	4-6
\$1.25 preferred (quar.)	31¼c	4-20	4-6
Kropp Forge Co. (resumed)	5c	4-20	4-10
Kuhlman Electric Co., 5½% preferred (entire issue redeemed on March 12)			
Laurentide Acceptance Corp., Ltd.			
Class A	115c	4-30	4-13
Class B	115c	4-30	4-13
Lee Rubber & Tire (quar.)	30c	4-30	4-13
Leeds & Northrup, voting trust cts. (quar.)	20c	4-25	4-10
5% preferred A (quar.)	31¼c	4-25	4-10
5% conv. preferred B (quar.)	31¼c	4-25	4-10
Lerner Markets	3c	3-31	3-26

Name of Company	Per Share	When Payable of Rec.	Holders
Leslie Salt Co. (quar.)	40c	6-15	5-15
Lewis Brothers, Ltd.	\$15c	4-30	3-29
Link Belt Co. (quar.)	50c	6-1	5-4
Long Island Lighting Co.— (Increased quar.)	27½c	5-1	4-13
Loomis-Sayles Mutual Fund	30c	4-16	4-2
Louisiana Power & Light— 4.96% preferred (quar.)	\$1.24	5-1	4-9
4.16% preferred (quar.)	\$1.04	5-1	4-9
4.44% preferred (quar.)	\$1.11	5-1	4-9
Louisiana State Rice Milling Co., common	60c	5-1	4-23
\$7 preferred (s-a)	\$3.50	5-1	4-23
Ludlow Valve Mfg. Co.— 5½% non-cum. conv. preferred (quar.)	27½c	4-1	3-23
Ludman Corp. (stock dividend)	2%	4-16	3-23
Lynchburg Gas (quar.)	25c	4-25	4-16
M & M Woodworking (extra)	12½c	4-20	4-9
Macy (R. H.) & Co., 4¼% pfd. ser. A (quar.)	\$1.06¼	5-1	4-9
4% preferred series B (quar.)	\$1	5-1	4-9
Magnavox Co. (stock dividend)	5%	4-13	3-23
Mallory (P. R.) & Co.— 4½% convertible preferred (quar.)	56¼c	5-1	4-13
Marshall Field & Co. (quar.)	50c	4-30	4-15
Extra	25c	4-30	4-15
Marshall-Wells, 6% preferred (quar.)	\$1.50	4-2	3-22
Maytag Co., \$3 preference (quar.)	75c	5-1	4-16
McCabe Grain Co., Ltd.— Class A	\$15c	5-1	4-16
Extra	15c	5-1	4-16
Class B	\$15c	5-1	4-16
Extra	15c	5-1	4-16
McCall Corp. (quar.)	30c	5-1	4-10
McGregor-Doniger, class A	25c	4-30	4-20
Class B	1¼c	4-30	4-20
Merchants Acceptance, common	80c	4-2	3-21
Class A common	40c	4-2	3-21
\$1.50 preferred (quar.)	37½c	4-2	3-21
Meyercord Co. (quar.)	12½c	5-1	4-5
Middlesex Products (quar.)	25c	4-2	3-25
Mississippi Valley Barge Line (quar.)	20c	4-20	4-6
Missouri Insurance (quar.)	15c	4-30	4-9
Montana Power, \$4.20 preferred (quar.)	\$1.05	5-1	4-11
\$6 preferred (quar.)	\$1.50	5-1	4-11
Mount Diablo Co. (quar.)	3c	5-31	5-10
Extra	1c	5-31	5-10
Murdoch Acceptance Corp.	20c	4-1	3-2
Mystic Valley Gas (increased)	45c	3-30	3-26
Nashua Corp., class A (stock dividend). (Payable in class B stock)	100%	4-5	3-23
National Casket Co.— Stockholders approved a 3-for-1 split of the common stock.			
National Chemical & Mfg. Co. (quar.)	20c	5-1	4-13
National Manufacturers & Stores— Common (quar.)	25c	4-16	4-2
\$2 preferred (s-a)	\$1	4-16	4-2
\$2.50 non-cumulative class A (s-a)	\$1.25	4-16	4-2
New Bedford Gas & Electric Light (quar.)	\$1	4-13	3-25
New York Central R.R. (quar.)	50c	6-9	5-16
New York Wire Cloth (quar.)	25c	5-1	4-16
Norfolk & Western Ry. Co.— 4% adjustment preferred (quar.)	25c	5-10	4-12
North & Judd Mfg. (quar.)	50c	3-31	3-15
North Shore Gas (Mass.)	25c	3-30	3-25
Northern Indiana Public Service— 4¼% preferred (quar.)	\$1.06¼	4-14	4-5
4½% preferred (quar.)	\$1.13	4-14	4-5
4.22% preferred (quar.)	\$1.06	4-14	4-5
Northwest Airlines, common	20c	5-1	4-16
4.60% convertible preference (quar.)	28¾c	5-1	4-16
Northwest Engineering Co.— Class A common (quar.)	25c	5-1	4-13
Extra	25c	5-1	4-13
Class B (quar.)	25c	5-1	4-13
Extra	25c	5-1	4-13
Northwestern Bell Telephone (quar.)	\$1.75	3-30	3-28
Noxema Chemical, common (quar.)	15c	4-12	4-4
Class B	15c	4-12	4-4
Ohio Loan & Discount (quar.)	2c	3-30	3-23
Okonite Co. (quar.)	50c	5-1	4-16
Old Ben Coal	15c	4-4	3-28
Otis Elevator Co., new common (initial)	50c	4-27	4-6
Pacific Associates, Inc., 6% prior pfd. (quar.)	37½c	3-30	3-26
Pacific Atlantic Canadian Inv., Ltd. Toronto	15c	6-1	5-15
Pacific Chemical & Fertilizer	20c	3-26	3-12
Pacific Intermountain Express Co.— Company was authorized by the Interstate Commerce Commission to split its com- mon stock on a 3-for-1 basis.			
Palestine Economic	50c	4-16	3-30
Parke, Davis & Co. (quar.)	40c	4-30	4-9
Peaslee-Gaubert Corp., 4½% pfd. (quar.)	22½c	3-30	3-23
Peninsular Telephone, common (quar.)	45c	7-1	6-8
\$1 preferred (quar.)	25c	8-15	7-25
\$1.30 preferred (quar.)	32½c	8-15	7-25
\$1.32 preferred (quar.)	33c	8-15	7-25
Pennsylvania Power Co., 4.24% pfd. (quar.)	\$1.06	6-1	5-15
4.25% preferred (quar.)	\$1.06¼	5-1	4-13
Personal Industrial Bankers, common	3c	3-30	3-21
\$1 preferred (quar.)	25c	3-30	3-21
\$1.40 prior preferred (quar.)	35c	3-30	3-21
7% preferred (quar.)	\$1.75	3-30	3-21
Phila. Dairy Products, common (quar.)	65c	4-1	3-16
\$4 non-cum. 2nd preferred (quar.)	\$1	4-1	3-16
\$4 non-cum. 2nd preferred (quar.)	\$1	7-1	6-8
\$4 non-cum. 2nd preferred (quar.)	\$1	10-1	9-7
\$4 non-cum. 2nd preferred (quar.)	\$1	1-1-57	12-7
Philadelphia Electric Co., 3.80% pfd. (quar.)	95c	5-1	4-10
4.30% preferred (quar.)	\$1.07½	5-1	4-10
4.40% preferred (quar.)	\$1.10	5-1	4-10
4.68% preferred (quar.)	\$1.17	5-1	4-10
Phillips-Jones Corp., common (quar.)	20c	5-1	4-20
5% preferred (quar.)	\$1.25	5-1	4-20
Pictorial Paper Packaging Co.	15c	5-31	3-31
Pierce & Stevens Chemical (increased)	18c	4-12	4-5
Pioneer Finance	4c	4-13	4-2
Pittston Co., common	30c	4-26	4-9
5½% preferred (quar.)	\$1.37½	4-20	4-9
Plomb Tool	20c	5-15	4-20
Plymouth Cordage, common (quar.)	65c	4-20	3-30
Employees Stock (quar.)	60½c	4-20	3-30
Portland General Electric (quar.)	27½c	4-14	3-31
Public Service Co. of Colorado (quar.)	45c	5-1	4-12
4¼% preferred (quar.)	\$1.06¼	6-1	5-15
4.20% preferred (quar.)	\$1.05	6-1	5-15
4½% preferred (quar.)	\$1.12½	6-1	5-15
Puritan Fund, Inc.	9c	4-25	4-5
Reading Co. (quar.)	50c	5-10	4-12
Reliance Varnish (quar.)	10c	4-2	3-23
Republic Supply Co. (Calif.)	25c	4-25	4-10
Revere Racing Assoc. (quar.)	15c	4-16	4-2
Rhode Island Electric Protective Co. (quar.)	\$2	4-2	3-23
Rich's Inc., common (quar.)	17½c	5-1	4-20
3¾% preferred (quar.)	93¾c	5-1	4-20
Rittenhouse Fund partic. units	9c	3-28	2-29
Robertson (P. L.) Mfg. Co., Ltd.— 5% preference (entire issue called for re- demption on April 20 at \$42 per share plus this dividend)	11c	4-20	---
6% preference (entire issue called for re- demption on April 20 at \$21 per share plus this dividend)	7c	4-20	---
Rolland Paper, Ltd., class A	\$20c	6-1	5-15
Class B	\$10c	6-1	5-15
San Antonio Gold Mines, Ltd.— (Directors deferred action on payment at Company meeting held on March 26)			
Sanborn Map Co.	\$1	4-16	3-30
Santa Cruz Portland Cement (liquidating)	\$120	3-27	3-26
Schenley Industries	25c	5-10	4-20

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Science & Nuclear Fund— (From net investment income)-----	4c	4-26	4-12	American Distilling (stock dividend)-----	100%	4-16	3-26	Book-of-the-Month Club (quar.)-----	20c	4-2	3-16
Seven-Up Bottling (St. Louis) (quar.)-----	15c	4-2	3-21	American Express Co. (\$10 par)-----	37½c	4-2	3-9	Borax Consolidated— American deposit receipts (initial)-----	28c	4-9	3-5
Shawinigan Water & Power Co. (quar.)-----	145c	5-25	4-13	Old common (\$100 par)-----	\$3.75	4-2	3-9	Borg (George W.) Corp. (quar.)-----	45c	4-16	4-2
Southern California Gas, 6% pfd. (quar.)-----	37½c	4-14	3-31	American Fire & Casualty (Orlando)-----	20c	6-15	5-31	Borg-Warner Corp., common (increased)-----	60c	5-1	4-11
6% preferred A (quar.)-----	37½c	4-14	3-31	Quarterly-----	20c	9-15	8-31	3½% preferred (quar.)-----	87½c	4-2	3-19
Southern California Petroleum— 6% preferred (quar.)-----	37½c	5-1	4-16	Quarterly-----	20c	12-15	11-30	3½% preferred (quar.)-----	87½c	7-2	6-13
Southern Industrial Fund-----	17c	4-10	3-31	American Furniture (quar.)-----	5c	5-15	4-30	Bostitch, Inc., class A (quar.)-----	30c	4-16	4-2
Standard Fuel Co., Ltd., 4½% pfd. (quar.)-----	\$56¼c	5-1	4-13	American Hair & Felt, common (quar.)-----	25c	4-10	3-31	Boston Edison (quar.)-----	70c	5-1	4-10
Standard Milling, class A (quar.)-----	5c	5-15	5-1	American Hard Rubber, common-----	25c	4-9	3-14	Boston Herald Traveler-----	25c	4-2	3-20
Class B (quar.)-----	5c	5-15	5-1	Stock dividend-----	1%	4-9	3-14	Boston Insurance (quar.)-----	45c	4-2	3-19
Standard Railway Equipment Mfg. (quar.)-----	20c	5-1	4-13	American Home Products (monthly)-----	25c	4-2	3-14	Boston & Maine RR., 5% pfd. (resumed)-----	\$1.25	4-6	4-2
Stanley Brock, Ltd., class B-----	110c	5-1	4-10	American Indemnity (Texas)-----	30c	7-5	6-30	5% preferred-----	\$1.25	6-29	6-15
Class A (quar.)-----	115c	5-1	4-13	Semi-annual-----	65c	4-2	3-1	5% preferred-----	\$1.25	9-23	9-14
Stauffer Chemical-----	40c	6-1	5-18	American Insurance Co. (Newark, N. J.) (s-a)-----	30c	4-2	3-1	5% preferred-----	\$1.25	12-28	12-14
Sterchi Bros. Stores (quar.)-----	25c	6-8	5-25	American Machine & Foundry-----	97½c	4-14	3-30	Bourjois, Inc., \$2.75 preferred (entire issue to be redeemed on May 15 at \$42 per share plus this dividend)-----	68¾c	5-15	-----
Sterling Electric Motors (increased)-----	7½c	4-10	3-30	3.90% preferred (quar.)-----	\$1.25	4-14	3-30	Brach (E. J.) & Sons (quar.)-----	\$1	4-2	3-9
Strathmore Paper (quar.)-----	31¼c	4-2	3-29	5% preferred (quar.)-----	\$1.12½	6-1	5-21	Bralorne Mines, Ltd. (interim)-----	110c	4-19	3-29
Suburban Electric Co.-----	\$1.20	3-30	3-26	American Metal Co., Ltd., 4½% pfd. (quar.)-----	15c	4-3	3-26	Extra-----	15c	4-19	3-29
Suburban Propane Gas Corp.— 5.20% preferred (1952 series) (quar.)-----	65c	5-1	4-16	American Molasses Co. (quar.)-----	20c	4-16	3-20	Brantford Cordage, Ltd.— 4½% preferred (quar.)-----	\$1.12½	7-1	6-16
5.20% preferred (1954 series) (quar.)-----	65c	5-1	4-16	American National Fire Insurance Co. (quar.)-----	15c	4-3	3-26	4½% preferred (quar.)-----	\$1.12½	10-1	9-16
Superior Steel (quar.)-----	35c	5-4	4-20	American Optical Co. (quar.)-----	50c	4-2	3-15	Brazilian Traction Light & Power Co., Ltd. 6% preferred (quar.)-----	\$1.50	4-2	3-15
Swank, Inc.-----	20c	4-16	3-30	American Phenolic (increased)-----	25c	4-27	4-13	Brillo Mfg. (quar.)-----	40c	4-2	3-15
Taylor-Colquitt-----	50c	4-2	3-21	American President Lines, Ltd.— 5% non-cumulative preferred (quar.)-----	\$1.25	6-20	6-11	Bristol-Myers Co., 3¼% preferred (quar.)-----	93¾c	4-13	4-2
Taylor & Penn Co., common (quar.)-----	20c	5-1	4-16	5% non-cumulative preferred (quar.)-----	\$1.25	9-20	9-10	British American Assurance Co. (quar.)-----	194c	4-1	3-20
4.32% preferred (quar.)-----	27c	5-1	4-16	5% non-cumulative preferred (quar.)-----	\$1.25	12-20	12-10	British American Oil Ltd. (quar.)-----	\$21¼c	4-2	3-2
Technicolor, Inc.-----	25c	4-17	4-6	American Snuff Co., common (quar.)-----	60c	4-2	3-8	British-American Tobacco, American dep. receipts Ord. (interim)-----	5%	4-9	3-2
Thomaston Mills (quar.)-----	25c	4-1	3-15	Extra-----	40c	4-2	3-8	Final-----	7½%	6-11	5-3
Time Finance (Balt.), class A (quar.)-----	10c	4-15	4-6	6% preferred (quar.)-----	\$1.50	4-2	3-8	British Columbia Electric Ltd.— 4% preferred (quar.)-----	\$1	4-3	3-7
Class B (quar.)-----	10c	4-15	4-6	American States Insurance (Indianapolis)-----	31¼c	4-2	3-10	4½% preferred (quar.)-----	\$1.19	4-3	3-7
7% preferred (quar.)-----	\$1.75	4-15	4-6	American Sugar Refining, common-----	\$1.25	4-2	3-12	4½% preferred (quar.)-----	\$1.19	4-3	3-7
Title Insurance (Minn.) (quar.)-----	35c	4-10	3-31	\$1.75 preferred (quar.)-----	\$1.75	4-2	3-12	4½% preferred (quar.)-----	\$1.19	4-3	3-7
Toledo Edison, common (quar.)-----	17½c	4-27	4-6	American Surety (N. Y.) (quar.)-----	75c	4-2	3-8	4½% preferred (quar.)-----	\$1.19	4-3	3-7
4½% preferred (quar.)-----	\$1.06¼	6-1	5-17	American Telephone & Telegraph (quar.)-----	\$2.25	4-10	3-12	4½% preferred (quar.)-----	\$1.19	4-3	3-7
4.56% preferred (quar.)-----	\$1.14	6-1	5-17	American Tobacco, 6% pfd. (quar.)-----	\$1.50	4-2	3-9	4½% preferred (quar.)-----	\$1.19	4-3	3-7
4.25% preferred (quar.)-----	\$1.06¼	6-1	5-17	American Window Glass (1st payment on common since June, 1942)-----	15c	4-2	3-15	British Columbia Power, Ltd.— 4½% preferred (quar.)-----	\$1.19	4-16	3-28
Trade Bank & Trust Co. (New York) (quar.)-----	20c	5-15	5-1	Stock dividend-----	\$2.25	7-6	6-27	British Columbia Telephone, com. (quar.)-----	\$1.19	4-15	3-29
Trane Co. (quar.)-----	25c	5-1	4-16	Amoskeag Co., \$4.50 preferred (s-a)-----	5%	6-1	5-15	Brooklyn Boro Gas (quar.)-----	15c	4-10	3-9
Transcontinental Gas Pipe Line Corp., com. \$2.55 preferred (quar.)-----	22½c	5-1	4-20	Anchor Hocking Glass Corp.— Common (increased)-----	45c	4-9	3-26	Brown-Durrell Co. (quar.)-----	10c	4-2	3-15
\$4.90 preferred (quar.)-----	\$1.22½	5-1	4-20	\$4 preferred (quar.)-----	\$1	4-2	3-26	Brunswick-Balke Collender, \$5 pfd. (quar.)-----	\$1.25	4-2	3-20
Trico Oil & Gas (quar.)-----	10c	5-1	4-14	Anglo-Canadian Pulp & Paper Mills Ltd.— Common (quar.)-----	150c	4-7	3-15	Brunswick Drug Co. (stock dividend)-----	10%	4-6	3-22
Trust Co. of New Jersey (Jersey City) (quar.)-----	10c	4-16	4-2	\$2.80 preferred (quar.)-----	170c	4-20	3-29	Buchanan Steel Products (s-a)-----	10c	5-1	4-16
Union Oil Co. of California (quar.)-----	60c	5-9	4-10	Anglo-Canadian Telephone Co.— 4½% preferred (quar.)-----	\$56¼c	5-1	4-10	Bucyrus-Erie Co. (quar.)-----	50c	4-2	3-16
United Industrial Corp. (quar.)-----	15c	4-30	4-13	Anglo-Newfoundland Development Ltd.— (Quarterly)-----	115c	4-6	3-9	Budget Finance Plan, common (quar.)-----	10c	4-16	3-28
United States Hoffman Machinery Corp.— Stockholders will vote at the annual meet- ing to be held on May 1 on a directors' proposal to declare a 2-for-1 split of the common stock.	25c	4-16	4-2	Ansonia Wire & Cable-----	15c	4-13	3-29	6% preferred (quar.)-----	17½c	4-16	3-28
U. S. Shoe Corp. (quar.)-----	25c	4-16	4-2	Anthes-Imperial Co., Ltd.-----	130c	4-15	3-28	5% prior preferred (quar.)-----	\$1.25	4-16	3-28
U. S. Universal Joint— Company omitted payment on common stock at this time.	25c	4-16	4-2	Apex Electric Mfg. Co., 7% prior pfd. (quar.)-----	\$1.75	4-2	3-22	60c convertible preferred (quar.)-----	15c	4-16	3-28
United Telephone Co. (Indiana)-----	\$1.25	4-1	3-19	Argus Cameras, Inc. (quar.)-----	25c	4-16	4-4	Buffalo Ankerite Gold Mines-----	15c	4-30	4-13
5% preferred (quar.)-----	15c	5-1	4-16	Arkansas-Missouri Power, 4.65% pfd. (quar.)-----	\$1.16¼	4-2	3-15	Building Products Ltd. (quar.)-----	145c	4-2	3-9
5% preferred (quar.)-----	15c	5-1	4-16	Arkansas Power & Light, 4.32% pfd. (quar.)-----	\$1.08	4-2	3-15	Bullock's, Inc., 4% preferred (quar.)-----	\$1	5-1	4-12
Vanadium Corp. of America-----	50c	5-15	5-4	4.72% preferred (quar.)-----	\$1.18	4-2	3-15	Burlington Steel, Ltd. (quar.)-----	125c	4-2	3-16
Vendo Co., common-----	50c	5-15	5-4	Arkansas Western Gas (quar.)-----	22½c	4-2	3-15	Extra-----	150c	4-2	3-16
\$2.25 preferred (quar.)-----	56¼c	4-2	3-12	Armstrong Rubber, class A (quar.)-----	50c	4-2	2-24	Burma Mines, Ltd.— American deposit receipts ordinary (final) Quarterly-----	2¼d	5-15	3-22
Walworth Co. (increased)-----	25c	4-16	4-6	Class B (quar.)-----	50c	4-2	2-24	Burns & Co., Ltd. (quar.)-----	115c	4-30	4-9
Warner Co. (quar.)-----	50c	4-14	3-30	Aro Equipment, common-----	25c	4-16	3-30	Quarterly-----	115c	7-30	7-9
Washington Gas Light common-----	50c	5-1	4-13	4½% preferred (quar.)-----	56¼c	6-1	5-18	Burroughs Corp. (quar.)-----	25c	4-20	3-31
\$4.25 preferred (quar.)-----	\$1.06¼	5-10	4-25	Arrow-Hart & Hegeman Electric Co.-----	60c	4-14	3-23	Bush Mfg. Co., common-----	15c	4-2	3-15
\$4.50 preferred (quar.)-----	\$1.12½	5-10	4-25	Arundel Corp. (quar.)-----	35c	4-2	3-15	4½% preferred (quar.)-----	28½c	4-2	3-15
Western Commonwealth Corp., class A (s-a)-----	20c	4-1	3-26	Associates Investment-----	60c	4-6	3-22	5% preferred (quar.)-----	31¼c	4-2	3-15
Western Electric Co.-----	90c	3-30	3-21	Atlantic City Electric-----	30c	4-16	3-15	Butler's Inc., com. (increased quar.)-----	15c	4-2	3-15
Wheeling & Lake Erie Ry., common (quar.)-----	\$1.43¼	5-1	4-13	Atlantic City Sewerage (quar.)-----	25c	4-2	3-19	4½% preferred (quar.)-----	28½c	4-2	3-15
4% prior lien (quar.)-----	\$1	5-1	4-13	Atlantic Coast Line RR. Co.— 5% non-cum. preferred (s-a)-----	\$2.50	5-10	4-25	Caldwell Lumber Mills, Ltd., com. \$1.50 1st preferred (quar.)-----	120c	5-1	4-13
Wisconsin Power & Light (quar.)-----	32c	5-15	4-30	Atlantic City Telephone Co., 3.75% pfd. B (quar.)-----	93¾c	4-2	3-16	80c 2nd partic. preferred (quar.)-----	120c	5-1	4-13
Wood, Alexander, Ltd., 6% pfd. (quar.)-----	\$1.50	4-2	3-16	Atlantic Wholesalers Ltd., class A (quar.)-----	15c	4-2	3-15	Calgary & Edmonton, Ltd. (s-a)-----	15c	4-16	3-9
Woodson Spice Co., common (quar.)-----	20c	3-29	3-21	Class B (quar.)-----	15c	4-2	3-15	Calgary Power, Ltd.— 5% redeemable preferred (quar.)-----	\$1.25	4-2	3-7
6% preferred (quar.)-----	\$1.50	3-29	3-21	½% preferred (s-a)-----	155c	6-1	5-15	4% preferred (quar.)-----	\$1	4-2	3-7
Worcester County Electric Co.— 4.44% preferred (quar.)-----	\$1.11	5-1	4-16	Atlas Thrift Plan Corp., 7% pfd. (quar.)-----	\$17½c	4-2	3-15	4½% preferred (quar.)-----	\$1.12½	4-2	3-7
Wrigley (Wm.) Jr. (monthly)-----	25c	5-1	4-20	Automatic Canteen Co. of America— Increased-----	32½c	4-2	3-15	California Electric Power, \$3 pfd. (quar.)-----	75c	5-1	4-13
Monthly-----	25c	6-1	5-18	Auto-Soler Co. (quar.)-----	5c	4-2	3-19	California Fund-----	10c	4-16	3-20
Monthly-----	25c	7-2	6-20	Avon Products, 4% pfd. (quar.)-----	50c	4-1	3-15	California Oregon Power, com. (quar.)-----	40c	4-20	3-31
Monthly-----	25c	8-1	7-20	Axe-Houghton Fund "B" (from income)-----	7c	4-23	4-2	7% preferred (quar.)-----	\$1.75	4-16	3-31
Below we give the dividends announced in previous weeks and not yet paid. The list does not include divi- dends announced this week, these being given in the preceding table.	25c	8-1	7-20	B/G Foods, Inc., class A (quar.)-----	18¼c	4-1	3-15	6% preferred (quar.)-----	\$1.50	4-16	3-31
Name of Company	Per Share	When Payable	Holders of Rec.	Babbitt (B. T.), Inc. (quar.)-----	5c	4-2	3-16	\$4.70 preferred (quar.)-----	\$1.17½	4-16	3-31
Abbott Laboratories, common (quar.)-----	45c	4-2	3-7	Babcock & Wilcox-----	75c	4-2	3-1	California Packing Corp. (quar.)-----	45c	5-15	4-30
4% preferred (quar.)-----	\$1	4-2	3-7	Backstay Welt (quar.)-----	50c	4-11	3-30	California Portland Cement (quar.)-----	50c	4-11	4-2
Aberdeen Petroleum Corp., class A-----	7c	4-13	4-2	Baldwin-Lima-Hamilton Corp.-----	10c	4-30	4-6	Special-----	\$1	4-11	4-2
Acadia-Atlantic Sugar Refineries, Ltd.— Common (quar.)-----	\$12¼c	4-2	3-10	Baldwin Piano, 6% pfd. (quar.)-----	\$1.50	4-12	3-30	Campbell Red Lake Mines-----	16¼c	4-27	3-28
\$1.20 class A (quar.)-----	130c	4-2	3-10	8% preferred (quar.)-----	\$1.50	7-13	6-29	Campbell Soup (quar.)-----	37½c	4-30	4-3
5% preferred (quar.)-----	\$1.25	4-2	3-10	8% preferred (quar.)-----	\$1.50	10-15	9-28	Campbell Taggart Associated Bakeries— Quarterly-----	25c	4-2	3-22
Acme Aluminum Alloys, Inc.— \$1.10 conv. preferred (clears all arrears)-----	27½c	5-1	4-13	Baltimore Gas & Electric, com. (quar.)-----	40c	4-2	3-15	Camden Fire Insurance Asso. (increased s-a)-----	60c	5-1	4-10
\$1.10 preferred (quar.)-----	27½c	5-1	4-13	4% preferred (quar.)-----	\$1	4-2	3-15	Canada Bread, Ltd., 5% pref. B (quar.)-----	\$62½c	4-2	3-19
Adams-Millis Corp. (quar.)-----	50c	5-1	4-13	4½% preferred (quar.)-----	\$1.12½	4-2	3-15	Canada Crushed & Cut Stone, Ltd.— 6% preferred (quar.)-----	\$1.50	4-2	3-1
Addressograph-Multigraph (quar.)-----	\$1	4-10	3-15	Baltmore & Ohio RR.-----	\$1	6-15	5-21	Canada Dry Ginger Ale, common-----	25c	4-2	3-15
Aero Service Corp. (s-a)-----	10c	4-2	3-16	4% non-cum. preferred (quar.)-----	\$1	9-17	8-27	\$4.25 preferred (quar.)-----	\$1.06¼	4-2	3-15
Stock dividend-----	5%	4-2	3-16	4% non-cum. preferred (quar.)-----	\$1	6-30	6-7	Canada Flooring Co., Ltd., class B (quar.)-----	125c	4-2	3-15
Aetna Casualty & Surety (quar.)-----	60c	4-2	3-16	Bangor & Aroostook RR. (resumed quar.)-----	60c	4-20	4-2	Canada Iron Foundries, Ltd. (quar.)-----	\$37½c	4-2	3-10
The above dividend will also be payable on the stock issued after March 16 in ex- change for stock of the Automobile In- surance Co.	60c	4-2	3-16	Bangor Hydro Electric, com. (quar.)-----	45c	4-20	4-2	Canada Life Assurance-----	\$1	4-2	3-15
Aetna Insurance Co. (Hartford) (quar.)-----	65c	4-2	3-14	4% preferred (quar.)-----	\$1.03¼	4-2	3-10	Canada Packers Class A (s-a)-----	175c	4-2	2-29
Aetna Life Insurance (quar.)-----	60c	4-2	3-9	4% preferred (quar.)-----	\$1.75	4-2	3-10	Class B (s-a)-----	175c	4-2	2-29
Affiliated Fund, Inc.— (Quarterly from net investment income)-----	6c	4-20	3-21	Bank of New York (N. Y.)-----	\$2.50	4-2	3-23	Canada Permanent Mortgage Corp. (Toronto)-----	175c	4-2	3-15
Agricultural Insurance (Watertown, N. Y.)-----	40c	4-2	3-15	Bankers Trust Co. (N. Y.)-----	70c	4-15	3-29	Increased-----	110c	4-2	3-15
Ahlberg Bearing, class A (quar.)-----	8¼c	4-2	3-20	Barber Oil Corp. (quar.)-----	62½c	4-2	3-14	Special-----	110c	7-3	6-15
Akron, Canton & Youngstown RR. (s-a)-----	50c	4-2	3-15	Basic Refractories (quar.)-----	25c	4-16	4-3	Special-----	110c	10-1	9-14
Alabama Power, 4.20% pfd. (quar.)-----	\$1.05	4-2	3-16	(This dividend will be paid on the addi- tional shares to be issued on April 16 in payment of a 25% stock dividend, and also on the present outstanding shares. The common stock will be quoted ex- dividend on March 28 in the amount of 31							

Stock Record «» New York Stock Exchange

DAILY RANGE OF PRICES

WEEKLY VOLUME OF TRADING

YEARLY RANGE OF SALE PRICES

FOR EVERY LISTED STOCK

Range for Previous Year 1955				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES					Friday Mar. 30	Sales for the Week Shares				
Lowest	Highest	Lowest	Highest	Lowest	Highest	Monday Mar. 26	Tuesday Mar. 27	Wednesday Mar. 28	Thursday Mar. 29									
37 1/2	Oct 28	48 1/4	Jan 3	39 1/4	Feb 10	43 3/4	Mar 12	Abbott Laboratories common	5	42	42 1/2	41 1/4	42 1/4	41 3/4	42 1/2	42 1/2	8,300	
107	Jan 19	111	Feb 1	106 1/4	Jan 24	109 1/2	Feb 7	4 1/2 preferred	100	108	108	107 1/4	107 1/4	107	107	107	700	
13	Jan 6	16 1/4	Jan 27	13 1/4	Feb 9	14 1/4	Jan 9	ABC Vending Corp.	1	14	14 1/4	14 1/4	14 1/4	14	14 1/4	13 1/4	14	3,700
46 1/4	Jan 18	71	Aug 25	62 1/4	Jan 23	67 1/4	Jan 3	ACF Industries Inc common	25	66 1/4	66 3/4	65 1/4	66 1/4	65 1/4	66 1/4	65 1/4	66 1/2	7,200
53	Jan 18	79	Aug 25	70 1/2	Feb 14	76	Jan 6	5 1/2 preferred	50	73	76	73 1/4	73 1/4	73 1/4	73 1/4	70	75	100
7 1/4	Mar 23	23 1/2	Sep 19	14 1/2	Mar 8	17 1/4	Jan 6	ACF-Wrigley Stores Inc	2.50	15 1/4	15 1/4	15 1/4	15 1/4	15 1/4	15 1/4	15 1/4	15 1/4	12,000
25 1/4	Jan 6	25 1/2	Nov 30	22 1/4	Jan 23	26 1/4	Mar 21	Acme Steel Co.	10	31 1/4	32 1/4	31 1/4	31 1/4	31 1/4	31 1/4	31 1/4	32	4,000
21 1/4	Oct 19	34 1/4	Sep 20	30 1/4	Mar 22	32 1/4	Jan 4	Adams Express Co.	1	30 1/4	31	30 1/4	31	31	31 1/4	31 1/4	30 1/4	4,000
36	Jun 3	130	Dec 9	108	Jan 19	137	Mar 9	Adams-Millie Corp.	No par	132	132	133	133	132	132	133 1/4	134	1,200
77 1/4	Jan 21	130 1/4	Dec 9	108	Jan 19	137	Mar 9	Addressograph-Multigraph Corp.	10	132	132	133	133	132	132	133 1/4	134	1,200
20 1/4	Nov 1	30 1/4	Jan 4	18 1/4	Mar 6	22 1/4	Jan 3	Admiral Corp.	1	19 1/4	19 1/4	19 1/4	19 1/4	19	19 1/4	19	19 1/4	6,300
12 1/4	Oct 14	15 1/4	Aug 24	12 1/4	Feb 8	14 1/4	Jan 13	Aerograph Corp.	1	12 1/4	12 1/4	12 1/4	12 1/4	12 1/4	12 1/4	12 1/4	13	2,800
27 1/4	Mar 14	41 1/4	Dec 21	136	Feb 9	164	Mar 21	Air Reduction Inc common	No par	158 1/2	161	160	160	158 1/4	158 1/4	158 1/2	160	23,300
107	Mar 15	157	Dec 22	136	Feb 9	164	Mar 21	4.50% pfd 1951 series	100	158 1/2	161	160	160	158 1/4	158 1/4	158 1/2	160	2,100
155	Dec 28	170	Jan 2	156	Jan 27	163	Mar 14	Alabama & Vicksburg Ry.	100	155	165	155	165	155	165	155	165	6,400
2 1/4	Nov 29	6	Jan 20	3 1/4	Jan 3	4 1/4	Feb 16	Alaska Juneau Gold Mining	10	3 1/4	3 1/4	3 1/4	3 1/4	3 1/4	3 1/4	3 1/4	3 1/4	10,700
17 1/4	Oct 11	26 1/4	Mar 30	20 1/4	Jan 23	23 1/4	Jan 13	Alco-Products Inc common	1	23 1/4	23 1/4	23	23 1/4	22 1/2	23 1/4	23	23 1/4	2,900
109 1/4	Jan 7	117	Aug 9	116	Jan 31	117 1/2	Jan 19	7% preferred	100	115	117	114 1/4	117 1/4	115	116 1/4	115	116	20
18	Jan 6	28 1/4	July 26	20 1/4	Jan 27	23 1/4	Mar 22	Aldens Inc common	5	21 1/4	21 1/4	21	21 1/4	21	21	21 1/4	21 1/4	30,200
80	Jan 3	91 1/4	Aug 5	84	Mar 28	88 1/2	Jan 23	4 1/4% preferred	100	85	86 1/2	85	85	84	84	83	85	30,200
7 1/4	Jan 26	11	July 12	7 1/4	Jan 23	9 1/4	Mar 6	Alleghany Corp common	1	8 1/4	9 1/4	8 1/4	8 1/4	8 1/4	8 1/4	9	9 1/4	30,200
209 1/4	Jan 3	326	Jun 3	135	Jan 26	151	Mar 5	5 1/2% preferred A	100	219	500	219	500	219	500	219	500	---
122	Mar 14	170	Jan 24	30	Jan 23	43	Mar 26	8 1/4 prior preferred conv	No par	145	152	145	152	145	152	145	152	---
104	Jan 4	117	Nov 11	114 1/4	Jan 6	117 1/4	Mar 27	Allegheny Ludlum Steel Corp.	1	41 1/4	43	42 1/4	43	41 1/4	42 1/4	41 1/4	42 1/4	30,800
14 1/4	Jan 7	20 1/4	Aug 26	16 1/4	Jan 27	18 1/4	Jan 12	Allegheny & West Ry 6% gtd	100	117 1/4	119	117 1/4	117 1/4	117 1/4	120	117 1/4	120	10
93	Jan 20	122 1/4	July 6	106 1/2	Feb 14	122 1/4	Mar 23	Allen Industries Inc	1	17	17	17 1/4	17 1/4	17 1/4	17 1/4	17 1/4	17 1/4	1,600
19	Jan 5	25 1/2	Dec 30	23 1/4	Jan 18	25 1/4	Jan 4	Allied Chemical & Dye	No par	121	122 1/4	120	122 1/4	119 1/4	121 1/4	120 1/4	122 1/4	4,800
34	Dec 22	40	July 22	33 1/4	Feb 27	35 1/4	Jan 12	Allied Kid Co.	5	24 1/4	24 1/4	24 1/4	25	24 1/4	25	24 1/4	25	1,000
51 1/4	Mar 14	63 1/4	Jun 9	51	Jan 23	56 1/4	Jan 4	Allied Mills	No par	34	34 1/4	34	34 1/4	34 1/4	34 1/4	34 1/4	34 1/4	1,000
94 1/4	Jan 7	98	Apr 11	95 1/2	Mar 2	97 1/4	Jan 3	Allied Stores Corp common	No par	53	53 1/4	51 1/2	52 1/2	51 1/2	53 1/4	52 1/4	53 1/2	4,700
61 1/4	Oct 27	81 1/4	Apr 13	65 1/4	Jan 23	75 1/4	Mar 12	4% preferred	100	95 1/2	97	95	96 1/2	96	96 1/2	96 1/2	96 1/2	100
133 1/4	Dec 6	160 1/4	Apr 11	131	Jan 24	148	Mar 14	Allis-Chalmers Mfg common	20	72 1/4	73 1/4	72 1/4	73 1/4	72	72 1/4	72	72 1/4	10,700
110	Sep 26	134 1/4	Apr 15	113	Feb 10	125	Mar 12	3 1/4% convertible preferred	100	141	152	140	150	140	150	140	146 1/2	1,000
34 1/4	Aug 1	41	Sep 23	35 1/4	Jan 19	38 1/4	Jan 3	4.08% convertible preferred	100	121	121	121	122	118	120	120	120	3,600
55 1/4	May 12	88	Sep 23	82	Feb 14	113	Mar 29	Alpha Portland Cement	10	37 1/2	37 1/4	37	37 1/2	36 1/2	37	36 1/2	36 1/2	15,600
72 1/4	Jan 18	119 1/4	Sep 13	99 1/4	Feb 9	124 1/4	Mar 20	Aluminum Co of America	1	102 1/4	103 1/4	103 1/4	104 1/4	104	105 1/4	107 1/4	113	19,300
3 1/4	Nov 16	3 1/4	Mar 29	2 1/4	Feb 24	3 1/4	Jan 13	Aluminum Limited	No par	119 1/4	120 1/4	118 1/4	119 1/4	118 1/4	119 1/4	118 1/4	121 1/4	4,800
34	Jan 5	39	May 6	37	Jan 13	38 1/4	Mar 27	Amalgamated Leather Co com	1	3 1/4	3 1/4	3 1/4	3 1/4	3 1/4	3 1/4	3 1/4	3 1/4	300
25 1/4	Jan 17	30 1/4	Nov 4	28 1/4	Jan 23	30	Jan 3	6% convertible preferred	50	37 1/2	38	38 1/2	38 1/2	38 1/2	38 1/2	39	41 1/2	100
82	Oct 14	105 1/4	Jun 30	91 1/4	Jan 10	121 1/4	Mar 23	Amalgamated Sugar Co (The)	1	28 1/4	28 1/4	28 1/4	29 1/4	28 1/4	29 1/4	28 1/4	29 1/4	15,500
70	Oct 11	91 1/4	Feb 23	71 1/4	Feb 14	79	Jan 9	Amerada Petroleum Corp.	No par	119 1/4	121	118 1/4	119 1/4	119 1/4	121	119 1/4	120 1/4	1,000
20 1/4	Jan 6	29 1/4	Jun 8	22 1/4	Feb 9	26 1/4	Mar 16	Amer Agricultural Chemical	No par	75 1/4	76	73	75 1/4	72 1/4	73	73	74	35,600
102	Jan 6	139 1/4	Jan 13	110 1/4	Feb 14	126	Mar 19	American Airlines common	1	25 1/4	25 1/4	25 1/4	26 1/4	25 1/4	26 1/4	25 1/4	26 1/4	500
31	Nov 16	36	Sep 14	34	Jan 3	36	Feb 7	3 1/4% convertible preferred	100	123	126 1/2	125	126	126	126	125	126	1,300
100	Feb 1	110	May 31	103	Jan 31	108	Jan 26	American Bakeries Co com	No par	35 1/4	35 1/4	35	35 1/4	34 1/4	35	34 1/4	35 1/4	1,800
27 1/4	Mar 15	32	Nov 14	27 1/4	Mar 8	31	Jan 9	4 1/2% cum conv preferred	100	106	108 1/2	106	108 1/2	106	108 1/2	106	108 1/2	100
65	Jan 2	72	Nov 21	66	Mar 8	70 1/4	Jan 9	American Bank Note common	10	28	28	28	28 1/2	28	28	28	28 1/2	1,800
14 1/4	Jan 6	22 1/4	Mar 30	16 1/4	Jan													

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1955			Range Since Jan. 1		STOCKS		LOW AND HIGH SALE PRICES					Sales for the Week
Lowest	Highest		Lowest	Highest	NEW YORK STOCK EXCHANGE	Monday Mar. 26	Tuesday Mar. 27	Wednesday Mar. 28	Thursday Mar. 29	Friday Mar. 30	Shares	
4% May 19	6% Jan 3	4 Jan 18	6% Mar 19	A P W Products Co Inc-----	5	6 1/4	6	6 1/4	6 1/4	6 1/4	1,000	
36 Oct 11	43% Jan 14	37 Feb 10	40 1/2 Mar 14	Archer-Daniels-Midland-----	No par	38 1/2	39 1/2	38 1/2	39	38 1/2	5,700	
24 1/2 May 3	31 1/4 July 5	27 1/2 Jan 23	36% Mar 5	Argo Oil Corp-----	5	35 1/2	36	35 1/2	35 1/2	34 1/2	4,800	
		25% Mar 9	27 1/2 Mar 5	Argus Cameras Inc-----	1	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	4,500	
36 May 12	55 1/2 Dec 6	46% Feb 9	56% Mar 26	Armco Steel Corp-----	10	55 1/2	56 1/2	55 1/2	56 1/2	55 1/2	17,700	
13 1/2 Jan 6	18 Dec 15	15% Feb 7	21% Mar 29	Armour & Co of Illinois-----	5	20	20 1/2	19 1/2	20 1/2	21	51,900	
26 1/2 Oct 11	35% Apr 18	29% Jan 18	37% Mar 27	Armstrong Cork Co common-----	1	35 1/2	37	36 1/2	37 1/2	36 3/4	9,400	
96 1/2 Aug 30	102 1/2 Apr 29	96 Mar 29	102 1/2 Mar 2	\$3.75 preferred-----	No par	99	99	99	98	96	50	
19 1/2 Sep 29	22 Jan 3	18% Mar 5	22 Jan 6	Arnold Constable Corp-----	5	19	19	18 1/4	19 1/4	18 1/4	100	
6% Jun 14	9% Feb 17	7 Jan 3	8% Jan 13	Artloom Carpet Co Inc-----	1	7	7 1/4	7	7 1/4	7	4,600	
24 Mar 15	34 Nov 28	28 1/2 Feb 16	31% Mar 15	Arvin Industries Inc-----	2.50	29 1/2	30	29 1/2	29 1/2	29	2,700	
12 1/2 Jan 8	17 Jun 17	15% Jan 11	20 Mar 29	Ashland Oil & Refining com-----	1	17	18	18 1/2	19 1/2	19 1/2	159,700	
35% Apr 5	30 Jun 16	27 1/2 Jan 10	30% Mar 29	2nd preferred \$1.50 series-----	No par	28 1/4	29 1/2	29 1/2	30 1/2	30	6,300	
				Associated Dry Goods Corp-----	1	33 1/4	34 1/4	34 1/4	34 1/2	34 1/2	3,800	
26% Mar 14	37% Sep 8	30 Feb 14	35 Jan 3	Common-----	1	107 1/2	107 1/2	106 1/2	106 1/2	106 1/2	410	
104 1/2 Feb 8	113 Aug 15	105 Mar 20	110% Jan 5	5.25% preferred-----	100	64 1/2	64 1/2	64 1/2	64 1/2	64 1/2	600	
52 1/2 Feb 1	69 May 27	55 Jan 23	67 Mar 14	Associates Investment Co-----	10							
				Atchison Topeka & Santa Fe-----	50	160 1/2	161	158 1/2	160 1/4	157	7,100	
121 1/2 Jan 18	162 Nov 30	137 Jan 23	161 1/2 Mar 22	Common-----	50	60	60 1/4	60	60 3/4	60 1/4	2,400	
58 Jun 15	62 Aug 11	59 1/2 Feb 13	61 1/2 Jan 20	Preferred-----	50	30 1/2	30 1/4	30 1/2	30 3/4	30 1/4	2,400	
27 1/2 Dec 13	30 Oct 3	28 Jan 3	30 1/4 Mar 13	Atlantic City Electric Co com-----	6.50	101	101	100	100 1/4	100	6,000	
96 1/2 Oct 13	101 Mar 17	96 1/2 Feb 1	101 Feb 27	4% preferred-----	100	54	54 1/2	53 1/2	54 1/2	54 1/2	6,700	
41 1/4 Oct 10	59 1/2 Mar 8	43 1/2 Jan 23	55 1/2 Mar 29	Atlantic Coast Line RR-----	No par	41 1/2	42 1/2	41 1/2	41 1/2	41 1/2	30,300	
34 1/4 May 17	40% Sep 9	35 1/2 Jan 5	42 1/2 Mar 26	Atlantic Refining common-----	10	98 1/2	98 1/2	98 1/2	98 1/2	98 1/2	190	
96 1/2 Sep 15	101 1/4 Apr 20	97 1/2 Jan 11	99 1/2 Feb 27	Preferred \$3.75 series B-----	100	45 1/2	45 1/2	44 1/2	44 1/2	44 1/2	4,600	
38% Sep 6	48% Mar 31	41% Feb 9	45% Mar 6	Atlas Corp-----	5	74 1/2	75	74 1/2	74 1/2	74 1/2	2,400	
47 1/2 Mar 14	68 Dec 9	61 1/2 Feb 13	76 1/2 Mar 13	Atlas Powder-----	20	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	2,300	
10 Jul 18	14 1/2 Jan 4	10 Feb 8	11 1/2 Jan 9	Austin Nichols common-----	No par	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	2,300	
16 1/2 Nov 16	18 Jan 11	16 1/2 Jan 19	17 1/2 Feb 27	Conv prior pref (\$1.20)-----	No par	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	1,451	
19 Mar 21	27 1/2 Dec 22	23 Jan 20	27 1/2 Mar 15	Automatic Canteen Co of Amer-----	3	45 1/2	45 1/2	45 1/2	45 1/2	45 1/2	1,600	
5 1/2 Oct 26	8% Apr 18	6 Jan 5	7% Feb 24	Avco Mfg Corp								

For footnotes see page 26.

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1955				Range Since Jan. 1				STOCKS		LOW AND HIGH SALE PRICES					Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE	Par	Monday Mar. 26	Tuesday Mar. 27	Wednesday Mar. 28	Thursday Mar. 29	Friday Mar. 30	
22 1/2 Jan 8	42 1/2 Dec 7	35 1/2 Mar 19	41 1/2 Feb 1	Capital Airlines Inc	1	38 3/4	38 3/4	37 3/4	38 3/4	37 1/2	37 3/4	37 1/2	37 3/4	37 1/2	3,400
30 1/4 Mar 14	38 3/4 Sep 21	31 1/2 Jan 23	39 3/4 Mar 26	Carborundum (The) Co	5	38 3/4	39 3/4	37 3/4	39 3/4	37 3/4	38 3/4	37 3/4	38 3/4	37 3/4	20,800
25 1/4 Oct 10	36 1/4 Apr 6	25 1/2 Jan 23	29 3/4 Mar 20	Carey (Philip) Mfg Co	10	26 3/4	29 3/4	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	1,900
112 Jan 11	121 Nov 22	119 1/4 Jan 5	121 Mar 9	Carolina Canehead & Ohio Ry	100	*120	121	120	120	*120	121	*120	121	*120	20
23 Mar 15	26 1/4 Jan 3	23 Jan 23	27 3/4 Mar 28	Carolina Power & Light	No par	27	27 1/2	27 1/4	27 1/2	27 1/4	27 1/2	27 1/4	27 1/2	27 1/4	2,700
48 1/2 Oct 18	64 1/4 Feb 18	42 3/4 Mar 1	59 3/4 Mar 29	Carpenter Steel Co new	5	42 3/4	43 3/4	43 1/4	43 1/2	43 1/4	43 1/2	43 1/4	43 1/2	43 1/4	2,900
49 1/2 Aug 16	53 1/2 Mar 2	51 1/4 Mar 12	53 1/4 Jan 26	Carrier Corp common	10	57	57 3/4	57	58	57 3/4	59 3/4	59	59 3/4	59	21,100
17 1/4 May 16	23 1/2 July 7	20 1/4 Jan 19	22 3/4 Mar 9	4 1/2 preferred series	50	51 1/4	51 1/4	51 1/4	51 1/4	51 1/4	51 1/4	51 1/4	51 1/4	51 1/4	390
13 1/4 Nov 2	19 1/2 Dec 19	14 1/2 Mar 20	18 1/2 Jan 5	Carriers & General Corp	1	22 3/4	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	900
116 Dec 12	127 3/4 Aug 3	108 Mar 19	119 1/4 Jan 9	Case (J I) Co common	12.50	14 3/4	15	14 3/4	15 1/2	14 3/4	15 1/2	14 3/4	15 1/2	15 1/4	15,400
45 May 16	61 1/4 Dec 9	55 1/2 Jan 23	70 3/4 Feb 24	7 preferred	100	110	111	109 1/2	110	109 1/2	109 3/4	108	109 1/2	108	670
102 1/2 Feb 8	105 1/2 May 5	104 Jan 5	104 Jan 5	Caterpillar Tractor common	10	66 1/2	67 1/2	66 1/4	67 1/4	66 1/4	67 1/4	67	67 3/4	67	6,500
19 1/4 Nov 10	26 1/4 Jan 3	18 1/4 Feb 10	21 1/4 Jan 3	Preferred 4.20%	100	*102 1/2	104 1/2	*102 1/2	104 1/2	*103	104 1/2	*103 1/2	104 1/2	19 1/4	32,500
114 1/2 Nov 29	130 July 20	115 1/2 Mar 12	119 Feb 27	Celanese Corp of Amer com	No par	18 3/4	19	18 3/4	19	18 3/4	19	18 3/4	19	18 3/4	50
72 1/2 Dec 21	83 July 26	70 1/4 Feb 17	75 Jan 13	7 2nd preferred	100	117 1/2	117 1/2	*116 1/2	117 1/2	117	117	117	117	117	2,400
27 Jan 27	37 3/4 Dec 23	34 Feb 14	42 1/4 Mar 14	4 1/2 conv preferred series A	100	72 1/2	73	71 3/4	72 1/4	71 3/4	72 1/4	72	72 3/4	72	3,400
18 1/4 Jan 26	19 1/4 Apr 27	19 1/4 Mar 20	19 1/4 Feb 2	Celotex Corp common	1	40 3/4	41	40 3/4	40 3/4	40 3/4	40 3/4	40 3/4	40 3/4	40 3/4	600
18 1/4 Dec 29	22 Apr 20	17 Feb 14	18 1/4 Jan 4	5 preferred	20	19 1/2	19 1/2	*19 1/2	19 1/2	19 1/2	19 1/2	*19 1/2	19 1/2	19 1/2	900
7 1/4 Jan 6	11 1/4 Nov 30	9 1/4 Jan 28	12 1/4 Mar 16	Central Aguirre Sugar Co	5	17 3/4	17 3/4	17 1/2	17 1/2	*17 3/4	18	17 3/4	17 3/4	17 3/4	5,400
37 1/4 Jan 18	69 1/2 May 25	46 Feb 2	53 1/4 Mar 15	Central Foundry Co	1	11 1/2	11 3/4	11 1/2	11 3/4	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	4,900
79 1/4 Jan 3	95 1/2 Nov 14	81 1/4 Feb 9	86 Jan 11	Central of Georgia Ry com	No par	50	50 1/4	50 1/4	50 1/4	51	51	51	51	51	100
14 1/4 Jan 31	18 Apr 26	15 1/4 Jan 6	17 1/4 Mar 22	5 preferred series B	100	84 1/2	84 1/2	*84 1/2	87 1/4	*84 1/2	88 1/2	*84 1/2	89	*84 1/2	6,600
45 1/4 Jan 5	55 1/2 Sep 19	51 1/2 Jan 16	56 1/2 Feb 23	Central Hudson Gas & Elec	No par	16 3/4	17 1/4	16 3/4	17 1/4	16 3/4	17 1/4	16 3/4	17 1/4	16 3/4	2,500
108 Jan 7	112 Mar 11	107 Mar 27	113 Feb 1	Central Illinois Light com	No par	*54 1/4	55 1/2	54 1/4	54 1/2	54 1/4	54 1/2	55	55	55	90
24 Jan 7	30 1/2 Sep 6	27 3/4 Jan 23	31 1/2 Mar 27	4 1/2 preferred	100	108 1/2	108 1/2	107	107	*105	108	108	108	108	5,800
21 Mar 14	40 1/2 Dec 22	33 3/4 Jan 23	42 3/4 Mar 5	Central Illinois Public Service	10	31 1/4	31 3/4	31 1/4	31 1/2	31 1/4	31 3/4	31 1/4	31 1/2	31 1/4	1,900
29 1/4 Jan 18	36 1/2 Dec 22	33 3/4 Jan 27	39 3/4 Mar 27	Central RR Co of N J	50	40 1/4	41 1/4	40 1/4	41	40 1/2	40 1/2	40 1/2	41	40 1/2	6,100
13 1/4 Oct 4	20 Apr 4	14 Feb 29	16 1/4 Jan 10	Central & South West Corp	5	39	39 1/2	39 3/4	39 3/4	39 3/4	39 3/4	39 3/4	39 3/4	39 3/4	200
8 1/4 Jan 6	17 1/2 July 21	11 1/2 Feb 16	14 1/4 Mar 7	Central Violette Sugar Co	9.50	*15 1/4	15	*15 1/4	15 1/2	*15 1/4	15 1/2	*15 1/4	15 1/2	15 1/4	2,200
37 1/2 Mar 14	66 Dec 30	56 3/4 Jan 30	69 1/4 Mar 20	Century Ribbon Mills	No par	14	14	14 1/4	14 1/4	13 3/4	14 1/4	13 3/4	14	13 3/4	6,200
23 1/2 Mar 14	29 1/2 Jun 15	22 1/4 Jan 23	29 1/4 Mar 14	Cerro de Pasco Corp	5	66 3/4	68	64 3/4	66 1/2	65 1/4	66 1/2	65	66 1/2	65	15,900
4 Oct 10	5 1/2 Sep 20	3 3/4 Feb 10	4 1/2 Jan 3	Certain-Teed Products Corp	1	28 1/4	28 3/4	28	28 1/4	27 1/2	28 3/4	28 1/4	28 3/4	28 1/4	3,800
43 1/4 Jan 7	57 1/4 Nov 18	54 1/4 Jan 9	66 1/4 Mar 19	Cessna Aircraft Co	1	28 3/4	28 3/4	28 3/4	28 3/4	28 3/4	28 3/4	28 3/4	28 3/4	28 3/4	7,400
50 Apr 5	65 1/2 Nov 30	59 1/4 Jan 31	76 1/4 Mar 13	Chadbourne Gotham Inc	1	3 3/4	3 3/4	3 3/4	3 3/4	3 3/4	3 3/4	3 3/4	3 3/4	3 3/4	300
104 Dec 6	109 Feb 3	104 1/2 Jan 5	108 Feb 7	Chain Belt Co	10	*65 3/4	67	*66	67	66 1/4	66 1/4	66 1/4	66 1/4	66 1/4	600
2 1/4 July 19	68 Feb 16	36 Feb 9	42 3/4 Jan 3	Champion Paper & Fibre Co	No par	73 3/4	73 3/4	73 3/4	74	73 3/4	73 3/4	74 1/2	74 1/2	74 1/2	50
6 1/4 May 17	9 1/2 Feb 25	7 Jan 3	8 1/4 Jan 30	Common	No par	106 3/4	108	106 3/4	106 3/4	106	106	*106	107 1/2	107 1/2	11,700
6 1/4 Jan 5	10 1/4 Mar 27	8 Feb 9	9 1/4 Jan 3	Chance Vought Aircraft Inc	1	38 3/4	39 3/4	38 3/4	39 3/4	38 3/4	39	37 3/4	39	37 3/4	10,800
43 Mar 14	71 Dec 27	64 Feb 15	72 Mar 20	Checker Cab Manufacturing	1.25	7 1/2	7 3/4	7 1/2	7 3/4	7 1/2	7 3/4	7 1/2	7 3/4	7 1/2	8,600
42 1/2 Jan 6	56 3/4 Sep 16	36 Mar 21	38 3/4 Mar 29	Chemway Corp	1	8 3/4	8 3/4	8 3/4	8 3/4	8 3/4	8 3/4	8 3/4	8 3/4	8 3/4	100
93 1/4 Jan 17	100 Oct 14	86 1/4 Jan 3	93 1/4 Mar 14	Chesapeake Corp of Virginia	25	72	72	*72	74	*72 1/2	74 1/2	*75 1/2	78	*75 1/2	400
21 1/4 Jan 18	40 1/2 Mar 25	21 1/4 Feb 13	24 1/4 Jan 16	New common "when issued"	25	33 1/2	36 1/2	36 3/4	36 3/4	37 1/4	37 1/4	38 1/4	38 1/4	38 1/4	18,500
28 Jan 18	36 1/4 Mar 25	23 1/4 Feb 17	31 1/4 Jan 4	Chesapeake & Ohio Ry common	25	60 3/4	61 1/4	60 1/2	61 1/4	60 1/4	60 3/4	61	61 1/4	61	200
20 1/4 Sep 26	27 Dec 9	23 Mar 7	26 3/4 Feb 3	3 1/2 convertible preferred	100	100	100	*99 1/2	101	*99 1/2	101	*99 1/2	102	*99 1/2	2,400
33 1/4 Jan 18	43 1/4 Dec 5	37 Feb 9	42 1/2 Mar 9	Chicago & East Ill RR com	No par	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	600
36 1/4 Jan 19	47 1/4 July 26	39 Jan 30	42 Jan 4	Class A	40	*30 1/2	31 1/4	*30 1/2	31	30 3/4	31	30 3/4	31	30 3/4	26,800
15 1/4 Jan 6	29 1/2 Jun 22	21 1/2 Mar 28	26 1/4 Jan 3	Chicago Corp (The)	1	42	42 1/4	41 1/2	42 1/4	41 1/2	42 1/4	41 1/2	42 1/4	41 1/2	1,900
45 1/2 Feb 16	74 1/4 Sep 1	63 Mar 9	71 1/4 Jan 4	Chic Great Western Ry com Del	50	40 1/2	40 1/2	40	40 1/4	40 1/4	40 1/4	40 1/4	40 1/4	40 1/4	700
14 1/4 Jan 21	30 1/2 Dec 19	24 1/2 Feb 14	31 1/4 Feb 1	Chic Milw St Paul & Pac	No par	22 1/2	22 1/2	21 3/4	22 1/2	21 1/2	22 1/2	21 3/4	22 1/2	21 3/4	23,800
30 1/4 Jan 13	48 Dec 16	35 1/2 Mar 21	46 3/4 Feb 1	5 series A noncum pfd	100	60 3/4	60 3/4	60	60 3/4	60	60	60 1/2	61	60 1/2	3,200
39 1/2 Jan 6	53 1/4 Mar 1	44 1/2 Jan 30	59 3/4 Mar 29	Chic & North Western com	No par	25 1/2	26	26 1/2	26 3/4	26 1/2	26 3/4	26 1/2	26 3/4	26 1/2	11,100
108 1/2 Jan 11	142 3/4 Mar 3	128 Jan 25	170 Mar 23	5 preferred series A	100	35 3/4	36 1/4	36	37 3/4	37 3/4	37 3/4	36 3/4	37 1/2	36 3/4	13,000
42 1/2 Dec 30	42 1/2 Dec 30	38 1/2 Feb 10	43 3/4 Mar 5	Chicago Pneumatic Tool com	5	55	56 1/2	55 1/2	56 3/4	56 1/2	56 3/4	55 1/2	56 3/4	55 1/2	12,900
9 1/4 Feb 14	14 1/4 July 27	10 1/4 Jan 4	13 1/4 Mar 13	3 convertible preferred	No par	*165	185	*160	180	*170	190	*170	190	*170	24,200
15 1/4 May 3	22 1/2 Feb 1	10 1/4 Jan 20	25 Feb 20	Chicago Rock Isl & Pac RR	No par	42	42 3/4	41 1/2	42 1/2	41 3/4	42	41 3/4	42	41 3/4	900
29 Jan 7	59 Aug 29	51 1/2 Feb 9	69 1/2 Mar 1	Chicago Yellow Cab	No par	13	13	13	13	13 1/4	13 1/4	12 3/4	13	12 3/4	700
66 1/4 Jan 18	101 1/2 Nov 16	71 1/4 Feb 17	87 Jan 3	Chickasha Cotton Oil	10	24	24	24	24 1/4	24	24 1/4	24 1/4	24 1/4	24 1/4	230
23 1/4 Jan 17	29 1/2 July 15	26 Jan 23	28 3/4 Mar 29	Chile Copper Co	25	*65	67	62	65	61	62	59	60	57	42,600
100 Aug 4	104 1/2 May 9	100 3/4 Jan 3	102 3/4 Mar 8	Chrysler Corp	25	76 1/4	78	75 1/4	76	75 1/4	76	75 1/4	76	75 1/4	4,900
36 1/2 Dec 30	37 1/4 Dec 30	37 1/4 Jan 3	45 Mar 12	Cincinnati Gas & Electric	No par	27 3/4	27 3/4	27 1/2	27 3/4	27 1/2	27 3/4	27 1/2	27 3/4	27 1/2	6,100
42 1/2 Aug 23	50 3/4 Feb 1	42 1/2 Feb 10	47 1/4 Jan 6	Common	100	101	102 1/2	102 1/4	102 3/4	*101 1/4	102 3/4	101 1/4	102	101 1/4	250
45 1/4 Mar 14	62 1/4 Sep 23	54 Jan 23	68 1/4 Mar 26	Cincinnati Milling Mach Co	10	41 1/4	44 3/4	43 3/4	43 3/4	43 3/4	44	42 3/4	43 3/4	42 3/4	2,900
12 Nov 1	17 1/4 Jan 3	12 1/4 Jan 30	20 3/4 Mar 29	C I T Financial Corp	No par	46	46 3/4	45 1/4	46	45 1/2	46	45	46 3/4	45	8,000
101 1/4 Apr 11	107 Nov 10	104 1/2 Jan 18	104 1/2 Jan 18	Cities Service Co	10	67	68 3/4	67 3/4	68 3/4	66 3/4	67 3/4	67 3/4	68 3/4	67 3/4	24,100
30 Sep 27	40 1/2 Feb 15	30 Jan 9	35 3/4 Mar 6	City Investing Co common	5	17 1/4	18 3/4	18 1/4	19 1/4	18 3/4	19 1/4	19 1/4	20 3/4	19 1/4	18,300
19 1/4 Jan 27	25 Oct 25	21 1/4 Feb 20	23 3/4 Jan 3	5 1/2 preferred	100	*104 1/2	107	*104 1/2	107	*104 1/2	107	*104 1/2	107	*104 1/2	1,500
94 Jan 26	115 Oct 21	94 1/2 Feb 7	109 Jan 3	City Products Corp	No par	34 1/2	34 3/4	34 1/2	34 3/4	34 1/2	34 3/4	34 1/2	34 3/4	34 1/2	4,300
53 Jan 6	91 Dec 22	78 Feb 9	100 1/2 Mar 13	City Stores Co common	5	21 1/4	21 3/4	21							

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1935				Range Since Jan. 1		STOCKS		NEW YORK STOCK EXCHANGE		Monday Mar. 26		Tuesday Mar. 27		Wednesday Mar. 28		Thursday Mar. 29		Friday Mar. 30		Sales for the Week Shares	
Lowest		Highest		Lowest		Highest		Par													
10	May 12	14 1/4	Nov 23	12 1/4	Feb 14	15 1/4	Mar 29	Continental Cop & Steel Ind com	2	14 1/4	15 1/4	15	15 1/4	15	15 1/4	15 1/4	15 1/4	15 1/4	15 1/4	43,700	
19 1/4	Apr 6	23 1/4	Nov 25	22 1/4	Feb 15	26 1/4	Mar 29	5% convertible preferred	25	24 1/4	25 1/4	25 1/4	25 1/4	25 1/4	25 1/4	25 1/4	25 1/4	25 1/4	25 1/4	16,200	
7 1/4	Dec 29	51 1/4	Sep 28	7 1/4	Jan 3	9 1/4	Mar 22	Continental Foundry & Machine	1	9 1/4	9 1/4	9 1/4	9 1/4	9 1/4	9 1/4	9 1/4	9 1/4	9 1/4	9 1/4	3,100	
8 1/4	Dec 2	14 1/4	Feb 8	52 1/4	Feb 27	57 1/4	Mar 26	Continental Insurance new	5	56 1/4	57 1/4	57 1/4	57 1/4	55 1/4	56 1/4	56 1/4	56 1/4	56 1/4	56 1/4	5,300	
70	Jan 24	105	Dec 14	7 1/4	Mar 21	9 1/4	Jan 11	Continental Motors	1	7 1/4	7 1/4	7 1/4	7 1/4	7 1/4	7 1/4	7 1/4	7 1/4	7 1/4	7 1/4	13,800	
25 1/4	Mar 14	44 1/4	Nov 25	94	Jan 23	123	Mar 29	Continental Oil of Delaware	8	116	118	118	119 1/4	118 1/4	120	120	123	123	123	6,600	
20 1/4	Jan 18	28 1/4	Sep 2	36	Jan 23	41 1/4	Mar 23	Continental Steel Corp	14	41	41	40 1/4	40 1/4	40 1/4	40 1/4	40 1/4	40 1/4	40 1/4	40 1/4	1,400	
35 1/4	Mar 18	52 1/4	Sep 19	25 1/4	Jan 23	30	Mar 9	Cooper-Bessemer Corp	5	29	29 1/4	28 1/4	28 1/4	27 1/4	28 1/4	28 1/4	28 1/4	28 1/4	28 1/4	2,300	
21 1/4	Mar 29	28 1/4	July 27	44 1/4	Feb 9	70	Mar 20	Cooper Range Co	5	63	65 1/4	60 1/4	62 1/4	60 1/4	63 1/4	62 1/4	64 1/4	64 1/4	64 1/4	24,500	
48 1/4	Apr 14	53 1/4	July 5	24 1/4	Jan 23	29 1/4	Mar 26	Copperweld Steel Co common	5	29 1/4	29 1/4	28 1/4	29 1/4	28 1/4	28 1/4	28 1/4	28 1/4	28 1/4	28 1/4	9,100	
50 1/4	Jan 6	58	July 27	50 1/4	Jan 30	52	Jan 31	Convertible pref 5% series	50	50	53	50	53	50	53	50	53	50	53	100	
29	July 19	37 1/4	Nov 30	54	Jan 30	59	Mar 23	Preferred 6% series	50	58 1/4	58 1/4	57 1/4	58 1/4	57 1/4	58 1/4	57 1/4	58 1/4	57 1/4	58 1/4	2,500	
54	Mar 14	73 1/4	Jun 14	33 1/4	Jan 19	40 1/4	Mar 12	Cornell Dubilier Electric Corp	1	37 1/4	38 1/4	37	37 1/4	36 1/4	36 1/4	36 1/4	36 1/4	36 1/4	36 1/4	7,700	
95 1/4	Jan 12	100	May 23	64	Jan 20	83 1/4	Mar 29	Corning Glass Works common	5	78 1/4	78 1/4	78 1/4	78 1/4	78 1/4	83 1/4	82 1/4	83 1/4	82 1/4	83 1/4	120	
98	Jan 26	102	Apr 29	96 1/4	Feb 26	99	Jan 19	3 1/2% preferred	100	96 1/4	97	96 1/4	97 1/4	96 1/4	97 1/4	96 1/4	97 1/4	96 1/4	97 1/4	16,500	
26	Oct 28	30 1/4	May 2	99	Jan 25	99	Jan 25	Cum pfd 3 1/2% series of 1947	100	97 1/4	98 1/4	97 1/4	98 1/4	97 1/4	98 1/4	97 1/4	98 1/4	97 1/4	98 1/4	70	
175 1/4	Dec 28	183 1/4	July 6	27 1/4	Jan 20	32 1/4	Feb 24	Corn Products Refining common	10	31 1/4	31 1/4	31 1/4	31 1/4	31 1/4	31 1/4	31 1/4	31 1/4	31 1/4	31 1/4	7,700	
24 1/4	Jan 25	43 1/4	Dec 21	175	Mar 28	180 1/4	Mar 5	7% preferred	100	177	178 1/4	177	178 1/4	175	175 1/4	175	176 1/4	175	176 1/4	2,900	
5	Jan 7	7 1/4	Aug 1	35 1/4	Jan 23	44 1/4	Mar 26	Cosden Petroleum Corp	1	42 1/4	44 1/4	43 1/4	43 1/4	43 1/4	43 1/4	43 1/4	44 1/4	43 1/4	44 1/4	2,900	
2	Jan 6	2 1/4	Feb 18	2 1/4	Jan 16	2 1/4	Mar 6	Coty	1	5 1/4	6	5 1/4	6	5 1/4	6	5 1/4	6	5 1/4	6	1,900	
34	Oct 11	48 1/4	Jan 28	34 1/4	Feb 9	42 1/4	Mar 26	Coty International Corp	1	2 1/4	2 1/4	2 1/4	2 1/4	2 1/4	2 1/4	2 1/4	2 1/4	2 1/4	2 1/4	12,800	
95 1/4	Jan 24	98 1/4	Nov 15	96 1/4	Jan 17	97 1/4	Mar 7	Crane Co common	25	41 1/4	42 1/4	41 1/4	41 1/4	40 1/4	41 1/4	41 1/4	41 1/4	41 1/4	41 1/4	100	
								3 1/4% preferred	140	96 1/4	98	96 1/4	98	96 1/4	98	96 1/4	98	96 1/4	98		
28 1/4	Jan 7	33	Sep 13	29 1/4	Feb 9	30 1/4	Jan 3	Cream of Wheat Corp (The)	2	29 1/4	29 1/4	29 1/4	29 1/4	29 1/4	29 1/4	29 1/4	29 1/4	29 1/4	29 1/4	1,500	
45 1/4	Feb 23	74	Apr 15	60 1/4	Jan 10	69 1/4	Mar 29	Crescent Corp	1	66 1/4	69	67 1/4	68 1/4	66 1/4	67 1/4	67 1/4	69 1/4	67 1/4	69 1/4	5,400	
13 1/4	Mar 30	22 1/4	Sep 30	15	Feb 13	18 1/4	Feb 28	Crown Cork & Seal common	2.50	16 1/4	16 1/4	16 1/4	16 1/4	16 1/4	16 1/4	16 1/4	17 1/4	16 1/4	17 1/4	10,400	
33 1/4	Dec 30	37 1/4	Sep 23	33 1/4	Mar 29	35 1/4	Feb 23	\$2 preferred	No par	34 1/4	35	34 1/4	34 1/4	33 1/4	34	33 1/4	33 1/4	33 1/4	33 1/4	1,800	
55 1/4	Nov 30	59 1/4	Dec 29	53 1/4	Jan 23	66 1/4	Mar 29	Crown Zellerbach Corp	5	62 1/4	62 1/4	63 1/4	64	63 1/4	64 1/4	64 1/4	66 1/4	64 1/4	66 1/4	12,900	
102	Sep 27	107	May 3	102 1/4	Jan 3	104	Feb 2	\$4.20 preferred	No par	103 1/4	103 1/4	103 1/4	103 1/4	103 1/4	103 1/4	103 1/4	106 1/4	103 1/4	106 1/4	110	
32 1/4	Jan 5	57 1/4	Dec 9	46 1/4	Jan 23	57 1/4	Mar 21	Crucible Steel of Amer	25	53 1/4	55 1/4	53 1/4	54 1/4	54	54 1/4	54 1/4	55	54 1/4	55	8,400	
12 1/4	Nov 9	20 1/4	Mar 7	14	Jan 13	18 1/4	Mar 15	Cuba RR 6% noncum pfd	100	16 1/4	16 1/4	16 1/4	16 1/4	16 1/4	16 1/4	16 1/4	16 1/4	16 1/4	16 1/4	350	
13 1/4	Jan 6	18 1/4	Mar 29	15	Jan 3	17 1/4	Jan 18	Cuban-American Sugar	10	16 1/4	16 1/4	16 1/4	16 1/4	16	16 1/4	16	16 1/4	16	16 1/4	2,600	
6 1/4	Jan 6	9 1/4	May 2	7 1/4	Jan 10	11 1/4	Mar 12	Cudahy Packing Co common	5	10 1/4	10 1/4	10 1/4	10 1/4	10 1/4	11 1/4	11 1/4	11 1/4	11 1/4	11 1/4	39,100	
59	Feb 3	73 1/4	Apr 26	67 1/4	Jan 4	82	Mar 15	4 1/2% preferred	100	77 1/4	77 1/4	76	77 1/4	77	79 1/4	79 1/4	80	79 1/4	80	1,200	
8 1/4	Mar 14	14 1/4	Sep 15	9 1/4	Feb 9	10 1/4	Jan 3	Cuneo Press Inc	5	10	10 1/4	10	10 1/4	10	10	10 1/4	10 1/4	10 1/4	10 1/4	4,200	
31 1/4	Mar 29	37 1/4	Aug 11	35 1/4	Jan 19	40	Feb 13	Cunningham Drug Stores Inc	2.50	37 1/4	38 1/4	38 1/4	38 1/4	38 1/4	38 1/4	38 1/4	39	38 1/4	39	200	
8 1/4	Oct 31	9 1/4	Jan 11	6 1/4	Jan 3	8 1/4	Feb 23	Curtis Publishing common	1	x7	7 1/4	7	7 1/4	7	7 1/4	7	7 1/4	7	7 1/4	12,500	
101 1/4	May 25	116	Feb 23	105	Jan 4	109	Jan 20	\$7 preferred	No par	106 1/4	106 1/4	105	107	105	107	107	107	107	107	110	
52 1/4	Mar 23	67 1/4	Feb 23	55 1/4	Jan 4	59 1/4	Feb 23	Prior preferred	No par	56	56	55 1/4	56 1/4	56	56 1/4	56 1/4	56 1/4	56 1/4	56 1/4	1,300	
15 1/4	Jan 6	30 1/4	Nov 30	26 1/4	Jan 23	33	Mar 1	Curtis-Wright common	1	30 1/4	31 1/4	31 1/4	31 1/4	31	31 1/4	30 1/4	31 1/4	30 1/4	31 1/4	30,800	
31	Jan 6	36 1/4	Nov 18	33 1/4	Feb 14	35 1/4	Mar 13	Class A	1	33 1/4	34	33 1/4	33 1/4	33 1/4	34	34	34 1/4	34	34 1/4	3,400	
135	Jan 27	140	Jan 7	135 1/4	Jan 19	136 1/4	Feb 21	Cushman's Sons Inc 7% pfd	100	135 1/4	139	135 1/4	139	135 1/4	139	135 1/4	139	135 1/4	139	2,300	
56 1/4	Jan 7	86	Dec 27	73	Jan 23	104	Mar 29	Cutler-Hammer Inc	No par	101 1/4	102	102	103 1/4	103	103 1/4	103 1/4	104	103 1/4	104		
D																					
43 1/4	Jan 6	53 1/4	Dec 22	48 1/4	Jan 10	55	Mar 29	Dana Corp common	1	52 1/4	52 1/4	52 1/4	52 1/4	53	53 1/4	54	55	54	55	3,300	
91 1/4	Sep 30	95	Mar 17	93	Jan 6	96	Feb 24	3 1/4% preferred series A	100	94 1/4	94 1/4	93 1/4	93 1/4	93 1/4	94 1/4	93 1/4	93 1/4	93 1/4	93 1/4	90	
13 1/4	Nov 30	16 1/4	Oct 31	13 1/4	Jan 4	17 1/4	Mar 19	Davey River Mills Inc	5	16 1/4	16 1/4	16	16 1/4	16	16 1/4	15 1/4	16 1/4	15 1/4	16 1/4	14,000	
4 1/4	May 12	7 1/4	July 1	5 1/4	Mar 28	6	Jan 4	Davey Stores Corp common	2.50	5 1/4	5 1/4	5 1/4	5 1/4	5 1/4	5 1/4	5 1/4	5 1/4	5 1/4	5 1/4	300	
11 1/4	Oct 28	13 1/4	July 12	11 1/4	Mar 7	13 1/4	Mar 15	5% convertible preferred	20	13 1/4	13 1/4	13 1/4	13 1/4	13 1/4	13 1/4	13 1/4	13 1/4	13 1/4	13 1/4	100	
23	Jan 6	32 1/4	Mar 4	23 1/4	Jan 31	27 1/4	Jan 3	Daystrom Inc	10	25 1/4	26 1/4	25	25 1/4	25	25	25 1/4	25 1/4	25 1/4	25 1/4	3,100	
42 1/4	Jan 17	48	Sep 20	44 1/4	Jan 24	48 1/4	Feb 7	Dayton Power & Light common	7	46	46 1/4	46	46	46	46 1/4	46 1/4	46 1/4	46 1/4	46 1/4	2,200	
91	Sep 15	96 1/4	Jan 18	91	Mar 29	96	Jan 4	Preferred 3.75% series A	100	93	93	93	93	91	93	91	91	91	91	60	
93	Mar 2	97	May 11	90 1/4	Mar 27	95 1/4	Mar 6	Preferred 3.75% series B	100	91	91	90 1/4	90 1/4	90 1/4	92	90 1/4	92	90 1/4	92	230	
95 1/4	Feb 14	100 1/4	Nov 22	97	Mar 13	99	Feb 1	Preferred 3.90% series C	100	95	98	95	98	95	98	95	98	95	98	5,500	
17 1/4	Jan 17	28 1/4	Dec 20	22 1/4	Feb 10	27 1/4	Jan 3	Dayton Rubber Co	50c	24 1/4	24 1/4	24	24 1/4	23 1/4	24	23 1/4	24	23 1/4	24	8,300	
14 1/4	Jan 6	18 1/4	July 11	14 1/4	Jan 26	16 1/4	Mar 9	Decca Records Inc	50c	15	15 1/4	15	15 1/4	14 1/4	15 1/4	14 1/4	15 1/4	14 1/4	15 1/4	26,900	
31 1/4	May 16	39 1/4	Sep 23	30 1/4	Mar 29	34 1/4	Jan 3	Deere & Co common	10	31 1/4	32 1/4	30 1/4	31 1/4	30 1/4	30 1/4	30 1/4	30 1/4	30 1/4	30 1/4	500	
33 1/4	Aug 26	35 1/4	May 5	33	Mar 29	35 1/4	Feb 6	7% preferred	20	33 1/4	33 1/4	33 1/4	34	33	33 1/4	33	33	33	33	1,100	
51 1/4	Jan 18	87	Dec 29	76 1/4	Feb 14	86 1/4	Jan 3	Delaware & Hudson	100	84 1/4	84 1/4	83 1/4	83 1/4	83 1/4	83 1/4	83 1/4	84	83 1/4	84	25,000	
16	Nov 4	25 1/4	Mar 3	18 1/4	Jan 27	24 1/4	Mar 29	Delaware Lack & Western	50	22 1/4	22 1/4	22 1/4	22 1/4	22 1/4	23	23 1/4	24 1/4	23 1/4	24 1/4	1,000	
30	Jan 17	41	Nov 29	37 1/4	Feb 9	40 1/4															

For footnotes see page 26.

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1955				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE		Par	Monday Mar. 26	Tuesday Mar. 27	Wednesday Mar. 28	Thursday Mar. 29	Friday Mar. 30	Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest							
21 Oct 10	26 1/4 Sep 29	21 1/2 Feb 9	25 1/4 Jan 20	Evans Products Co.	5	25 1/4	25 1/2		25 1/4	25 1/2	25 1/4	25 1/2		14,500
13 1/2 Jan 6	20 1/4 Sep 13	15 1/2 Jan 20	20 Mar 23	Eversharp Inc.	1	18 1/2	18 3/4		18 1/2	18 3/4	18 1/2	18 3/4		14,000
43 May 11	72 1/2 Dec 30	62 1/4 Jan 23	79 Mar 23	Ex-Cello Corp.	3	7 1/2	7 1/2		7 1/2	7 1/2	7 1/2	7 1/2		4,300
F														
24 1/4 Jan 6	41 1/2 Dec 30	39 Mar 22	49 1/4 Feb 2	Fairbanks Morse & Co.	No par	40 1/4	41 1/4		40 1/4	41 1/4	40 1/4	41 1/4		6,600
12 1/2 Nov 1	21 1/4 Feb 7	12 1/2 Feb 14	15 1/4 Jan 3	Fairchild Engine & Airplane Corp.	1	13 1/4	13 1/2		13 1/4	13 1/2	13 1/4	13 1/2		13,300
13 1/2 Dec 28	18 1/4 Apr 7	13 1/2 Mar 8	14 1/4 Mar 16	Fajardo Sugar Co.	20	14 1/4	14 1/2		14 1/4	14 1/2	14 1/4	14 1/2		2,700
15 May 16	17 1/4 Mar 7	16 1/4 Jan 23	19 1/4 Mar 23	Falstaff Brewing Corp.	1	18 1/2	19 1/4		18 1/2	19 1/4	18 1/2	19 1/4		3,900
22 1/2 Mar 14	25 1/4 Dec 7	20 1/4 Mar 21	25 1/2 Mar 6	Familia Finance Corp common	1	23 1/2	23 3/4		23 1/2	23 3/4	23 1/2	23 3/4		3,800
		7 1/2 Mar 20	10 1/2 Mar 21	Rights (expire April 4)	50	70	75		70	75	70	75		123,900
68 Sep 26	74 July 1	70 Jan 31	75 1/2 Mar 7	5% preferred series B	50	36 1/4	37 1/4		36 1/4	37 1/4	36 1/4	37 1/4		8,400
26 1/4 Jan 25	37 1/2 Nov 30	31 Feb 2	38 1/4 Mar 29	Fansteel Metallurgical Corp.	5	6 1/4	6 1/2		6 1/4	6 1/2	6 1/4	6 1/2		1,500
8 1/4 Mar 14	8 1/2 July 12	6 1/4 Mar 22	7 1/4 Jan 3	Farwick Corp.	2	12 1/4	12 1/2		12 1/4	12 1/2	12 1/4	12 1/2		32,200
9 Nov 9	13 1/4 Jan 3	10 1/2 Jan 12	13 1/4 Mar 29	Fedders-Guigan Corp common	1	52 1/2	55		52 1/2	55	52 1/2	55		100
47 Dec 22	57 Jan 4	51 Jan 12	55 Mar 29	5% conv cum pd ser A	50	48 1/2	49		48 1/2	49	48 1/2	49		100
41 1/4 Sep 27	50 Jan 4	43 1/2 Jan 5	49 1/4 Mar 21	5 1/2% conv pd 1953 series	50	36 1/2	36 1/2		36 1/2	36 1/2	36 1/2	36 1/2		12,300
31 1/4 July 21	45 Apr 29	31 1/4 Jan 11	36 1/2 Mar 23	Federal Mogul Bower Bearings	5	15 1/2	15 1/2		15 1/2	15 1/2	15 1/2	15 1/2		9,500
12 Jun 24	17 1/4 Jan 4	13 1/2 Feb 23	16 Mar 22	Federal Pacific Electric Co.	1	33 1/4	34		33 1/4	34	33 1/4	34		4,400
28 Oct 17	40 1/4 Jan 24	29 1/4 Feb 1	34 1/4 Mar 23	Federal Paper Board Co Inc.	5	35 1/2	35 1/2		35 1/2	35 1/2	35 1/2	35 1/2		4,400
		32 1/2 Feb 13	37 1/4 Mar 14	Federated Dept Stores new	2.50	9	9 1/2		9 1/4	9 1/4	9 1/4	9 1/2		2,500
8 1/4 Nov 9	13 1/4 Feb 23	8 1/4 Jan 3	10 1/4 Jan 9	Felt & Tarrant Mfg Co.	5	38	38 1/2		37 1/2	38 1/2	37 1/2	38 1/2		5,100
28 1/4 Jan 6	38 1/4 Apr 26	31 1/4 Feb 13	39 1/2 Mar 23	Ferro Corp.	1	60 1/2	61		59 1/2	60 1/2	59 1/2	60 1/2		4,200
35 1/4 Jan 18	67 1/2 Dec 30	56 Mar 7	61 Mar 26	Fidelity Phoenix Fire Ins NY new	5	80	80 1/2		80 1/4	81 1/2	80 1/4	81 1/2		16,400
54 Jan 18	82 1/4 Sep 23	62 Jan 23	88 Mar 29	Filtrol Corp.	1	79	80 1/2		78 1/2	79	78 1/2	79		5,700
104 Sep 26	108 Mar 3	104 Feb 10	106 1/2 Jan 16	Firestone Tire & Rubber com	6.25	105	106		104	105	105	105		130
				4 1/4% preferred	100									
53 Mar 9	62 1/2 Jun 20	53 Feb 29	61 Jan 3	First National Stores	No par	57 1/2	58		57 1/2	57 1/2	57 1/2	57 1/2		1,700
8 Aug 17	11 1/4 Sep 19	10 1/4 Jan 3	12 1/2 Feb 27	Firth (The) Carpet Co.	5	11 1/4	11 1/4		11 1/2	11 1/2	11 1/2	11 1/2		1,000
36 1/4 Sep 26	46 1/4 Feb 17	36 1/4 Jan 19	41 Feb 7	Flintkote Co (The) common	5	38 1/2	39		38 1/2	38 1/2	38 1/2	38 1/2		4,800
100 Aug 29	108 May 23	102 1/2 Feb 2	105 1/2 Mar 14	4 1/2% preferred	No par	104	106 1/2		104	106	104	104		70
18 1/4 Mar 11	28 1/4 Jan 12	17 1/2 Feb 3	21 1/4 Mar 12	Florence Stove Co.	1	20	20		19 1/2	19 1/2	19	19 1/2		1,000
35 1/4 Jan 6	48 1/4 Apr 14	41 1/4 Feb 16	48 Mar 12	Florida Power Corp.	7 1/2	47 1/2	47 1/2		47 1/2	47 1/2	47 1/2	47 1/2		4,800
33 Oct 11	40 July 7	36 1/2 Feb 13	46 1/4 Mar 9	Florida Power & Light Co No par	1	43 1/2	43 1/2		43 1/2	43 1/2	43 1/2	43 1/2		13,900
43 1/4 Mar 15	69 1/4 Sep 14	50 1/2 Jan 27	56 Feb 3	Food Fair Stores Inc common	1	52 1/2	53		52 1/2	53 1/2	53 1/2	53 1/2		6,000
89 Jan 13	105 July 15	100 1/2 Jan 27	102 1/2 Mar 9	\$4.20 div cum pd ser of '51	15	100	102		101	102	101	101		100
46 1/4 Jan 25	61 1/4 Sep 21	51 Feb 13	65 1/4 Mar 23	Food Machinery & Chem Corp.	10	65	65 1/2		64 1/2	65 1/2	64 1/2	65 1/2		6,000
103 Feb 28	128 Sep 21	109 Feb 13	135 1/4 Mar 26	3 1/2% convertible preferred	100	135	135 1/4		134 1/2	135	134	134 1/2		600
96 1/4 Nov 30	100 Jun 3	97 Jan 3	100 Mar 5	3 1/2% preferred	100	98 1/4	98 1/4		98 1/4	99	98 1/4	99		50
		58 1/2 Mar 29	63 1/4 Mar 12	Ford Motor Co.	5	60	60 1/2		60	60 1/2	60	60 1/2		66,100
20 1/4 Oct 11	26 1/4 Aug 22	18 Feb 1	21 1/4 Jan 3	Foremost Dairies Inc.	2	19 1/2	20		19 1/2	19 1/2	19 1/2	20		37,700
20 1/4 Oct 28	30 Mar 31	33 1/4 Jan 23	40 1/4 Mar 9	Poster-Wheeler Corp.	10	39	40		39	39 1/2	38 1/2	39 1/2		12,200
7 1/4 Sep 14	12 1/4 Apr 4	8 1/2 Feb 24	10 1/4 Jan 20	Francisco Sugar Co.	No par	9	9 1/2		8 1/2	9	8 1/2	9		2,700
11 1/4 Mar 14	14 1/4 Jun 6	12 1/4 Jan 23	13 1/4 Mar 12	Franklin Stores Corp.	1	13 1/2	13 1/2		13	13 1/2	13 1/2	13 1/2		1,900
68 Jan 6	98 1/4 Nov 28	85 1/2 Jan 27	97 1/4 Mar 20	Freeport Sulphur Co.	10	96 1/2	96 3/4		96	96 1/2	94 1/2	95 1/2		1,500
13 1/4 Nov 29	16 1/4 Mar 23	14 Feb 9	16 1/4 Mar 22	Frederick Corp.	1	16 1/2	16 1/2		15 1/2	15 1/2	15 1/2	15 1/2		900
25 1/4 Dec 6	28 1/4 Dec 27	25 1/4 Jan 27	34 1/4 Mar 27	Fruehauf Trailer Co common	1	31 1/2	32 1/2		32 1/2	34 1/2	33 1/2	34		91,600
88 1/4 Mar 30	94 Oct 24	89 Feb 14	94 Mar 29	4 1/2% preferred	100	92	93 1/2		92 1/2	92 1/2	92 1/2	93 1/2		180
G														
8 1/4 May 18	9 1/4 Dec 22	7 1/4 Jan 23	9 1/4 Jan 13	Gabriel Co (The)	1	8 1/2	8 1/2		8 1/2	8 1/2	7 1/2	8		3,300
26 1/4 Mar 14	34 Jun 30	28 1/4 Jan 3	34 1/4 Mar 14	Gair Co Inc (Robert) common	1	33	33 1/2		33	33 1/2	32 1/2	33 1/2		6,900
104 1/4 May 24	113 July 5	107 1/4 Jan 19	112 1/2 Mar 21	\$4.50 preferred	100	110 1/2	110 1/2		110 1/2	111 1/2	111	111 1/2		110
8 Jan 25	11 1/4 Sep 15	9 1/4 Jan 10	10 1/4 Mar 9	Gamble-Skogmo Inc common	5	10 1/2	10 1/2		10 1/2	10 1/2	10 1/2	10 1/2		2,400
41 1/4 Jan 18	49 1/4 July 27	45 1/4 Jan 20	47 1/4 Mar 13	5% convertible preferred	50	46 1/4	46 1/4		46 1/4	47	46 1/4	46 1/4		200
27 1/4 Dec 30	39 Feb 11	25 1/2 Feb 9	30 1/4 Mar 19	Gamewell Co (The)	No par	29 1/2	30		29 1/2	29 1/2	28 1/2	28 1/2		800
35 1/4 Mar 14	51 Dec 20	46 Jan 23	60 Mar 20	Gardner-Denver Co.	5	57	57 1/2		56 1/4	57 1/2	56 1/4	57		1,500
32 1/4 Jul 18	46 1/4 Feb 25	38 Jan 23	47 1/4 Mar 22	Garrett Corp (The)	2	46 1/2	47 1/4		46 1/2	47	45 1/2	47		7,400
4 1/4 Oct 20	9 1/4 Mar 1	6 Jan 4	8 Feb 23	Gar Wood Industries Inc com	1	7 1/4	8		7 1/4	7 1/2	7 1/4	8		8,300
25 1/4 Oct 21	45 Mar 1	31 Jan 9	35 Jan 13	4 1/2% convertible preferred	50	34	34 1/2		34 1/2	34 1/2	34 1/2	35	</	

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1955				Range Since Jan. 1				STOCKS		LOW AND HIGH SALE PRICES					Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE	Par	Monday Mar. 26	Tuesday Mar. 27	Wednesday Mar. 28	Thursday Mar. 29	Friday Mar. 30	
32 1/2	45 3/4	31 1/2	35 1/2	31 1/2	35 1/2	31 1/2	35 1/2	Grumman Aircraft Corp.	1	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	15,400
5 1/2	8 1/4	5 1/2	6 1/2	5 1/2	6 1/2	5 1/2	6 1/2	Guantanamo Sugar	1	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	3,100
35 1/2	44 1/2	36 1/2	39 1/2	36 1/2	39 1/2	36 1/2	39 1/2	Gulf Mobile & Ohio RR com.	No par	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	7,600
90	96 1/2	96 1/2	98 1/2	96 1/2	98 1/2	96 1/2	98 1/2	\$5 preferred	No par	90 1/2	90 1/2	90 1/2	90 1/2	90 1/2	200
61 1/2	93 1/2	83 1/2	101 1/2	83 1/2	101 1/2	83 1/2	101 1/2	Gulf Oil Corp.	25	100	101 1/2	99 1/2	100 1/2	100 1/2	31,800
31	38 1/4	35	42 1/4	35	42 1/4	35	42 1/4	Gulf States Utilities Co.	No par	41 1/4	42 1/4	40 1/4	40 1/4	40 1/4	6,800
101	105 1/2	101 1/2	103 1/2	101 1/2	103 1/2	101 1/2	103 1/2	Common	No par	102	102 1/2	102 1/2	102 1/2	102 1/2	270
104 1/2	109 1/2	105 1/2	108 1/2	105 1/2	108 1/2	105 1/2	108 1/2	\$4.20 dividend preferred	100	104 1/2	105	105 1/2	105 1/2	105 1/2	50
104 1/2	107 1/2	104 1/2	105 1/2	104 1/2	105 1/2	104 1/2	105 1/2	\$4.40 dividend preferred	100	105 1/2	107	105 1/2	107	105 1/2	---
41	46 1/4	41 1/4	43 1/2	41 1/4	43 1/2	41 1/4	43 1/2	Hackensack Water	25	42 1/2	42 1/2	42 1/2	42 1/2	42 1/2	300
45 1/2	69 1/2	58 1/2	68 1/2	58 1/2	68 1/2	58 1/2	68 1/2	Halliburton Oil Well Cementing	5	67 1/2	68	67 1/2	68	67 1/2	2,900
19 1/2	24 1/4	20 1/2	22 1/2	20 1/2	22 1/2	20 1/2	22 1/2	Hall (W F) Printing Co.	5	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	1,500
18 1/2	25 1/4	19	23 1/4	19	23 1/4	19	23 1/4	Hamilton Watch Co com.	No par	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	1,700
79 1/2	100 1/4	87 1/2	94 1/2	87 1/2	94 1/2	87 1/2	94 1/2	4% convertible preferred	100	90	90	90 1/2	90 1/2	90 1/2	250
21 1/2	38 1/4	35 1/4	42 1/4	35 1/4	42 1/4	35 1/4	42 1/4	Hammermill Paper Co.	2.50	41 1/2	41 1/2	41 1/2	41 1/2	41 1/2	3,200
38	55	48 1/2	54 1/2	48 1/2	54 1/2	48 1/2	54 1/2	Harrison-Walker Refractories	15	53 1/2	53 1/2	54	54	53 1/2	1,600
134 1/2	143 1/2	141 1/2	146 1/2	141 1/2	146 1/2	141 1/2	146 1/2	6% preferred	100	144	148	144	148	144	---
36 1/2	40 1/2	31 1/2	34 1/2	31 1/2	34 1/2	31 1/2	34 1/2	Harrisburg Steel Corp.	2.50	36 1/2	37 1/2	35 1/2	36 1/2	36 1/2	4,100
31 1/4	39 1/2	34 1/2	36 1/2	34 1/2	36 1/2	34 1/2	36 1/2	Harris-Seybold Co.	1	32 1/2	33	32 1/2	32 1/2	32 1/2	1,400
40	55 1/2	30 1/2	39 1/2	30 1/2	39 1/2	30 1/2	39 1/2	Harshaw Chemical Co.	5	37 1/2	37 1/2	38 1/2	38 1/2	38 1/2	2,600
5 1/2	8 1/4	5 1/2	6 1/2	5 1/2	6 1/2	5 1/2	6 1/2	Hart-Schnaffner & Marx	10	7	7 1/2	7 1/2	7 1/2	7 1/2	14,900
33 1/2	39 1/2	34 1/2	37 1/2	34 1/2	37 1/2	34 1/2	37 1/2	Hat Corp of America common	1	36	36	35 1/2	36 1/2	35 1/2	100
16 1/2	27 1/2	18 1/2	23 1/2	18 1/2	23 1/2	18 1/2	23 1/2	4 1/2% preferred	50	33	33	31	32 1/2	31 1/2	2,100
15 1/2	20 1/2	15 1/2	17 1/2	15 1/2	17 1/2	15 1/2	17 1/2	Havag Industries Inc.	5	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	1,200
20 1/2	24 1/2	20 1/2	21 1/2	20 1/2	21 1/2	20 1/2	21 1/2	Ex partial liquidating dist.	5	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	4,300
26 1/2	36 1/2	29 1/2	34 1/2	29 1/2	34 1/2	29 1/2	34 1/2	Hayes Industries Inc.	1	33 1/2	34 1/2	34 1/2	34 1/2	34 1/2	1,600
34 1/2	41 1/2	31 1/2	38 1/2	31 1/2	38 1/2	31 1/2	38 1/2	Hazel-Atlas Glass Co.	5	87	88 1/2	87	88 1/2	87	---
39 1/2	46 1/2	35 1/2	42 1/2	35 1/2	42 1/2	35 1/2	42 1/2	Hecht Co common	15	54 1/2	55 1/2	54 1/2	55 1/2	54 1/2	800
96 1/2	104 1/2	98 1/2	101 1/2	98 1/2	101 1/2	98 1/2	101 1/2	3% preferred	100	97	99	97	99	97	---
22 1/2	25 1/2	23 1/2	26 1/2	23 1/2	26 1/2	23 1/2	26 1/2	Heinz (H J) Co common	25	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	1,100
36 1/2	43 1/2	37 1/2	46 1/2	37 1/2	46 1/2	37 1/2	46 1/2	3.65% preferred	100	37 1/2	38	37 1/2	38	37 1/2	---
17 1/2	22 1/2	17 1/2	21 1/2	17 1/2	21 1/2	17 1/2	21 1/2	Helme (G W) common	10	19 1/2	19 1/2	18 1/2	19 1/2	18 1/2	500
96	117 1/2	127 1/2	152 1/2	127 1/2	152 1/2	127 1/2	152 1/2	7% noncumulative preferred	25	142 1/2	143 1/2	149 1/2	150 1/2	150 1/2	5,300
122 1/2	126 1/2	122 1/2	124 1/2	122 1/2	124 1/2	122 1/2	124 1/2	Hercules Motors	No par	47 1/2	48 1/2	49 1/2	50 1/2	50 1/2	11,100
40	51	49 1/2	53 1/2	49 1/2	53 1/2	49 1/2	53 1/2	Hercules Powder common	No par	52 1/2	53	52 1/2	53	52 1/2	90
11 1/2	14 1/2	11 1/2	13 1/2	11 1/2	13 1/2	11 1/2	13 1/2	New com "when issued"	No par	53 1/2	54	53 1/2	54	53 1/2	300
25	34 1/2	27 1/2	32 1/2	27 1/2	32 1/2	27 1/2	32 1/2	5% preferred	100	53 1/2	54	53 1/2	54	53 1/2	---
31 1/2	43 1/2	37 1/2	46 1/2	37 1/2	46 1/2	37 1/2	46 1/2	Hershey Chocolate common	No par	31 1/2	32	31	31 1/2	30 1/2	9,000
15 1/2	20 1/2	17 1/2	21 1/2	17 1/2	21 1/2	17 1/2	21 1/2	4 1/2% preferred series A	50	43 1/2	44 1/2	43	44	43	600
71	79 1/2	73 1/2	77 1/2	73 1/2	77 1/2	73 1/2	77 1/2	Hertz Co (The)	1	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	7,500
89 1/2	98 1/2	84 1/2	91 1/2	84 1/2	91 1/2	84 1/2	91 1/2	Hewitt-Robins Inc.	5	74 1/2	74 1/2	73	73	72	3,720
34 1/2	51 1/2	42 1/2	47 1/2	42 1/2	47 1/2	42 1/2	47 1/2	Heyden Chemical Corp common	1	94 1/2	95	94 1/2	95	94 1/2	---
10 1/2	12 1/2	11 1/2	12 1/2	11 1/2	12 1/2	11 1/2	12 1/2	3 1/2% preferred series A	100	44 1/2	45 1/2	44 1/2	45 1/2	45 1/2	4,100
20 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	8 1/2% cum 2nd pfd (conv)	No par	11 1/2	12	11 1/2	11 1/2	11 1/2	300
12	16 1/2	12 1/2	14 1/2	12 1/2	14 1/2	12 1/2	14 1/2	Hilton Hotels Corp.	5	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	5,100
5 1/2	8 1/2	5 1/2	6 1/2	5 1/2	6 1/2	5 1/2	6 1/2	Hires Co (Charles E)	1	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	1,600
12 1/2	16 1/2	12 1/2	14 1/2	12 1/2	14 1/2	12 1/2	14 1/2	Hoffman Electronics Corp.	50c	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	400
19 1/2	25 1/2	19 1/2	21 1/2	19 1/2	21 1/2	19 1/2	21 1/2	Holland Furnace Co.	5	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	1,800
29 1/2	32 1/2	30 1/2	32 1/2	30 1/2	32 1/2	30 1/2	32 1/2	Hollander (A) & Sons	10	30 1/2	31	30 1/2	31	30 1/2	300
34 1/2	48 1/2	34 1/2	40 1/2	34 1/2	40 1/2	34 1/2	40 1/2	Holly Sugar Corp common	10	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	3,400
37 1/2	48 1/2	37 1/2	40 1/2	37 1/2	40 1/2	37 1/2	40 1/2	5% convertible preferred	30	66 1/2	68 1/2	67 1/2	68 1/2	69	6,800
28 1/2	31 1/2	28 1/2	30 1/2	28 1/2	30 1/2	28 1/2	30 1/2	Homestake Mining	12.50	42	43	42 1/2	43 1/2	43 1/2	12,500
100 1/2	106 1/2	101 1/2	103 1/2	101 1/2	103 1/2	101 1/2	103 1/2	Honolulu Oil Corp.	10	103	104	103	104	103	---
3	8 1/2	3 1/2	6 1/2	3 1/2	6 1/2	3 1/2	6 1/2	Hooker Electrochem Co common	5	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	8,400
13 1/2	16 1/2	13 1/2	14 1/2	13 1/2	14 1/2	13 1/2	14 1/2	\$4.25 preferred	No par	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	700
34 1/2	39 1/2	37 1/2	39 1/2	37 1/2	39 1/2	37 1/2	39 1/2	Hotel Corp of America	1	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	6,500
26 1/2	34 1/2	26 1/2	28 1/2	26 1/2	28 1/2	26 1/2	28 1/2	5% conv preferred	25	37 1/2	38 1/2	38 1/2	39	38 1/2	200
81 1/2	94 1/2	82 1/2	91 1/2	82 1/2	91 1/2	82 1/2	91 1/2	Houdaille-Industries Inc com	3	226 1/2	227	226 1/2	227	226 1/2	5,700
100	104 1/2	100	102 1/2	100	102 1/2	100	102 1/2	\$2.25 convertible preferred	50	92 1/2	94	92 1/2	94	92 1/2	280
102 1/2	105 1/2	102 1/2	103 1/2	102 1/2	103 1/2	102 1/2	103 1/2	Household Finance common	No par	99	101	100 1/2	101	101	110
38 1/2	47 1/2	41 1/2	49 1/2	41 1/2	49 1/2	41 1/2	49 1/2	3% preferred	100	103	105	103	105	103	---
98	117 1/2	143 1/2	161 1/2	143 1/2	161 1/2	143 1/2	161 1/2	4.40% preferred	100	47 1/2	49	48 1/2	49 1/2	50	5,900
17 1/2	22 1/2	14 1/2	18 1/2	14 1/2	18 1/2	14 1/2	18 1/2	Houston Lighting & Power	No par	160 1/2	160 1/2	160 1/2	160 1/2	160 1/2	7,600
15 1/2	27 1/2	15 1/2	26 1/2	15 1/2	26 1/2	15 1/2	26 1/2	Houston Oil Co of Texas (Del)	25	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	500
1 1/2	3 1/2	1 1/2	2 1/2	1 1/2	2 1/2	1 1/2	2 1/2	Howard Stores Corp.	1	24 1/2	25 1/2	24 1/2	25 1/2	24 1/2	16,100
7 1/2	12 1/2	7 1/2	9 1/2	7 1/2	9 1/2	7 1/2	9 1/2	Hudson & Manhattan com	100	1 1/2	2	1 1/2	2	2	1,200
83 1/2	91 1/2	84 1/2	92 1/2	84 1/2	92 1/2	84 1/2	92 1/2	5% noncumulative preferred	100	8	8	8 1/2	8 1/2	8 1/2	900
22 1/2	33 1/2	31 1/2	37 1/2	31 1/2	37 1/2	31 1/2	37 1/2	Hudson Bay Min & Sm Ltd.	No par	69 1/2	70 1/2	69 1/2	70 1/2	69 1/2	2,700
3	9 1/2	3 1/2	6 1/2	3 1/2	6 1/2	3 1/2	6 1/2	Hunt Foods Inc.	6.66 1/2	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	800
10 1/2	14 1/2	10 1/2	12 1/2	10 1/2	12 1/2	10 1/2	12 1/2	Hump Corp.	5	6	6 1/2	6	6 1/2	6	29,400
34 1/2	41 1/2	34 1/2	39 1/2	34 1/2	39 1/2	34 1/2	39 1/2	5% conv pfd series A	50	39 1/2	39 1/2	39 1/2	39 1/2	39 1/2	1,100
32 1/2															

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1955		Range Since Jan. 1		STOCKS		NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES		Sales for the Week	
Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE	Par	Monday Mar. 26	Tuesday Mar. 27	Wednesday Mar. 28	Thursday Mar. 29	Friday Mar. 30	Shares
K											
28 1/2 May 25	43 1/2 Dec 14	35 Feb 10	46 1/2 Mar 29	Kaiser Alum & Chem Corp.	33 1/2	45 1/2 46 1/2	45 1/2 46	45 1/2 45 1/2	45 1/2 46 1/2	42 100	
39 Nov 30	45 1/2 Mar 4	49 1/2 Mar 23	52 Feb 20	4 1/2% preferred	50	50 1/2 50 1/2	50 1/2 50 1/2	50 1/2 50 1/2	50 1/2 50 1/2	2,300	
94 Sep 20	99 1/2 May 16	38 1/2 Jan 23	41 1/2 Mar 27	Kansas City Pr & Lt Co com	No par	41 1/2 41 1/2	41 1/2 41 1/2	r41 1/2 r41 1/2	41 1/2 41 1/2	2,000	
100 1/2 Mar 23	105 May 6	94 Jan 17	96 Mar 1	3.80% preferred	100	*95 1/2 97	95 1/2 95 1/2	*96 1/2 97	*95 1/2 97	20	
105 Nov 9	107 1/2 Sep 7	100 Feb 24	103 Mar 13	4% cum preferred	100	*100 1/2 102	*100 1/2 102	*100 1/2 102	*100 1/2 102	---	
102 1/2 Mar 15	105 1/2 Nov 28	105 1/2 Feb 21	106 1/2 Mar 14	4.50% preferred	100	*106 1/2 107	*106 1/2 107	*106 1/2 107	*106 1/2 107	---	
70 1/2 Jan 24	84 1/2 Apr 21	104 Jan 10	105 Mar 1	4.20% preferred	100	*103 1/2 104 1/2	*103 1/2 104 1/2	*103 1/2 104 1/2	*103 1/2 104 1/2	---	
43 Mar 10	48 1/2 Jan 4	71 1/2 Feb 9	83 1/2 Mar 27	Kansas City Southern com	No par	82 1/2 83 1/2	82 1/2 83 1/2	*81 1/2 82 1/2	82 1/2 83	1,900	
25 Oct 31	29 1/2 Jun 8	44 1/2 Jan 6	46 1/2 Jan 20	4% non-cum preferred	50	*44 1/2 46	*44 1/2 46	45 1/2 46	*45 46	400	
21 1/2 Jan 3	24 1/2 Mar 3	21 1/2 Jan 10	22 1/2 Mar 27	Kansas Gas & Electric Co.	No par	25 1/2 25 1/2	25 1/2 25 1/2	25 1/2 25 1/2	25 1/2 25 1/2	10,700	
17 1/2 Mar 24	24 1/2 July 15	18 Jan 27	21 Mar 27	Kansas Power & Light Co.	8.75	22 1/2 22 1/2	22 1/2 22 1/2	22 1/2 22 1/2	22 1/2 22 1/2	6,600	
27 1/2 Mar 14	38 1/2 Nov 9	32 Feb 14	36 1/2 Mar 9	Kayser (Julius) & Co.	5	19 1/2 19 1/2	19 1/2 19 1/2	20 1/2 20 1/2	20 20	3,400	
98 1/2 Jan 6	129 1/2 Aug 26	113 Jan 23	147 1/2 Mar 14	Kelsey Hayes Wheel	1	35 35 1/2	34 1/2 35	35 35 1/2	35 1/2 35 1/2	3,300	
44 Oct 27	59 1/2 Apr 15	45 1/2 Jan 23	52 1/2 Mar 9	Kennecott Copper	No par	138 1/2 141 1/2	134 1/2 136 1/2	134 1/2 136 1/2	138 139 1/2	21,400	
L											
29 1/2 Jan 4	56 Sep 16	39 1/2 Feb 10	44 1/2 Mar 29	Kern County Land Co	2.50	49 1/2 50 1/2	50 1/2 50 1/2	49 1/2 51 1/2	50 1/2 51 1/2	1,000	
36 1/2 Jan 3	58 Jun 23	39 1/2 Feb 10	44 1/2 Mar 29	Kerr-McGee Oil Induc com	1	47 1/2 48 1/2	47 1/2 48 1/2	47 1/2 48 1/2	47 1/2 48 1/2	1,000	
29 1/2 Feb 4	38 1/2 Dec 27	33 1/2 Jan 23	40 1/2 Mar 19	4 1/2% conv prior preferred	25	25 1/2 26	25 1/2 26	25 1/2 26	25 1/2 26	3,900	
34 1/2 Jan 6	69 July 26	56 Jan 25	63 1/2 Mar 16	Keystone Steel & Wire Co (Ill)	1	43 1/2 43 1/2	43 1/2 43 1/2	*43 44	44 44	300	
84 Jan 8	105 1/2 Nov 7	101 Feb 16	102 1/2 Mar 19	Kimberly-Clark Corp	5	50 1/2 51 1/2	50 1/2 51 1/2	51 52	52 52 1/2	10,500	
38 1/2 Jan 6	60 Dec 23	52 1/2 Jan 31	59 1/2 Mar 15	King-Seely Corp	1	x39 1/2 39 1/2	39 39 1/2	38 1/2 39	39 39 1/2	1,100	
92 1/2 Mar 18	100 1/2 Jun 23	94 Jan 3	98 Feb 1	Kinney (G R) Co common	No par	*62 1/2 63 1/2	63 63	63 63 1/2	63 63	20	
28 1/2 Jun 30	32 Jan 4	28 1/2 Feb 14	29 1/2 Mar 29	\$5 prior preferred	100	*102 103 1/2	*102 102 1/2	*101 102 1/2	101 101	10,800	
47 1/2 Dec 20	55 1/2 Feb 9	48 1/2 Jan 3	50 1/2 Feb 29	Koppers Co Inc common	100	57 1/2 58 1/2	58 58 1/2	57 1/2 58 1/2	58 1/2 59 1/2	280	
22 1/2 Dec 28	24 1/2 Dec 8	22 Jan 10	27 1/2 Mar 9	Kresge (S S) Co	10	97 1/2 98	97 1/2 97 1/2	97 1/2 97 1/2	97 1/2 98	5,100	
39 1/2 May 31	50 Jan 4	43 1/2 Jan 4	52 Mar 9	Kress (S H) & Co	No par	29 1/2 29 1/2	29 1/2 29 1/2	29 1/2 29 1/2	29 1/2 29 1/2	4,400	
M											
12 1/2 Mar 15	16 Sep 7	14 1/2 Mar 28	15 1/2 Feb 29	Kroehler Mfg Co	5	26 1/2 27 1/2	26 1/2 27 1/2	27 1/2 27 1/2	27 1/2 27 1/2	4,700	
22 1/2 Mar 14	31 1/2 Dec 6	24 1/2 Feb 28	27 1/2 Feb 8	Kroger Co (The)	1	50 1/2 51 1/2	51 51 1/2	50 1/2 51	50 1/2 50 1/2	3,100	
39 1/2 May 16	51 1/2 Jan 3	42 Jan 20	75 1/2 Mar 29	Laclede Gas Co	4	15 1/2 15 1/2	15 15 1/2	14 1/2 15	14 1/2 15	7,800	
4 Dec 22	5 1/2 Jan 25	26 1/2 Mar 22	27 1/2 Mar 16	Rights	25	26 1/2 26 1/2	26 1/2 26 1/2	26 1/2 26 1/2	26 1/2 26 1/2	133,600	
16 Mar 14	18 1/2 Dec 6	16 1/2 Mar 13	18 1/2 Jan 3	4.32% pfd series A w	25	4 1/2 4 1/2	4 1/2 4 1/2	4 1/2 4 1/2	4 1/2 4 1/2	3,900	
20 1/2 May 10	25 Feb 25	20 1/2 Feb 10	22 1/2 Mar 12	La Consolidada 6% pfd. 75 Pesos Mex	5	17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	500	
28 1/2 Jan 6	34 1/2 Sep 20	31 1/2 Feb 16	34 1/2 Mar 23	Lane Bryant common	1	21 1/2 21 1/2	21 1/2 21 1/2	21 1/2 21 1/2	21 1/2 21 1/2	1,500	
86 1/2 Aug 11	98 1/2 May 3	94 1/2 Jan 11	97 Mar 22	Lee Rubber & Tire	5	21 1/2 21 1/2	21 1/2 21 1/2	21 1/2 21 1/2	21 1/2 21 1/2	2,900	
11 Mar 14	15 1/2 Nov 28	13 1/2 Jan 10	16 1/2 Mar 29	Lees (James) & Sons Co common	3	34 1/2 34 1/2	34 34	*34 34 1/2	33 1/2 33 1/2	400	
63 1/2 Jan 6	82 Dec 30	72 1/2 Jan 23	83 Jan 3	3.85% preferred	100	*96 1/2 98 1/2	*96 1/2 98 1/2	*96 1/2 98 1/2	*96 1/2 98 1/2	16,100	
18 1/2 Jan 6	25 1/2 Apr 26	19 1/2 Jan 23	21 1/2 Jan 3	Lehigh Coal & Navigation Co.	10	16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	1,600	
1 1/2 Jan 3	2 1/2 Sep 1	2 Jan 3	2 1/2 Jan 31	Lehigh Portland Cement	25	76 1/2 77	76 1/2 77	76 1/2 77	76 1/2 77	7,700	
11 1/2 Jan 3	17 1/2 Dec 22	15 1/2 Jan 19	19 Feb 1	Lehigh Valley RR	No par	20 1/2 21 1/2	20 1/2 21 1/2	20 1/2 20 1/2	20 1/2 21 1/2	5,800	
3 1/2 Jan 3	6 1/2 Sep 1	5 1/2 Jan 3	8 Feb 1	Lehigh Valley Coal common	1	2 1/2 2 1/2	2 1/2 2 1/2	2 1/2 2 1/2	2 1/2 2 1/2	900	
40 1/2 Mar 14	47 1/2 Jan 4	43 1/2 Jan 23	48 1/2 Mar 23	\$3 noncum 1st preferred	No par	16 1/2 17	x16 1/2 16 1/2	*16 1/2 16 1/2	*16 1/2 16 1/2	800	
16 Sep 30	22 Jan 4	16 1/2 Jan 4	19 1/2 Feb 24	50c noncum 2nd pfd	No par	6 1/2 7	6 1/2 7	6 1/2 7	6 1/2 7	3,000	
19 1/2 Jan 3	23 Mar 1	19 Feb 9	21 1/2 Mar 26	Lehman Corp (The)	1	x47 1/2 48 1/2	47 1/2 48 1/2	47 1/2 48 1/2	47 1/2 48 1/2	1,000	
64 1/2 Jan 18	89 1/2 Dec 6	74 1/2 Feb 9	92 1/2 Mar 20	Lehn & Fink Products	5	18 1/2 18 1/2	18 1/2 18 1/2	18 1/2 18 1/2	*18 1/2 18 1/2	7,300	
13 1/2 Jan 3	23 Apr 22	15 1/2 Feb 10	18 1/2 Mar 29	Lerner Stores Corp	No par	x21 1/2 21 1/2	21 21 1/2	20 1/2 21	20 1/2 21	4,600	
24 1/2 Dec 9	29 1/2 Sep 28	25 1/2 Jan 3	28 1/2 Feb 7	Libbey-Owens-Ford Glass Co.	10	90 1/2 91 1/2	90 1/2 91 1/2	90 90 1/2	88 1/2 90 1/2	63,500	
61 1/2 Jan 14	72 1/2 Sep 22	60 1/2 Mar 2	72 1/2 Feb 2	Libby McNeill & Libby	7	16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 17 1/2	17 1/2 18 1/2	1,300	
149 1/2 Jun 22	164 1/2 Nov 16	156 Jan 3	163 1/2 Feb 2	Life Savers Corp	5	27 27 1/2	27 27 1/2	27 27 1/2	27 27 1/2	12,100	
47 Sep 26	56 Jun 17	49 Jan 23	54 1/2 Mar 27	Liggett & Myers Tobacco com	25	68 1/2 69	68 1/2 69	68 1/2 69	68 1/2 69	40	
40 1/2 Oct 31	55 Apr 6	47 1/2 Jan 23	54 1/2 Mar 29	7% preferred	100	161 1/2 161 1/2	162 1/2 163	*161 1/2 163	*161 1/2 163	10,300	
16 Dec 30	21 1/2 Jan 14	16 Feb 9	18 1/2 Feb 29	Lilly Tulip Cup Corp	10	54 54 1/2	54 1/2 54 1/2	53 1/2 54 1/2	52 1/2 53 1/2	1,900	
25 1/2 Jan 25	39 1/2 Sep 19	35 1/2 Jan 24	43 1/2 Mar 12	Link Belt Co	5	64 64 1/2	64 1/2 65	65 65 1/2	65 1/2 66 1/2	2,500	
79 Apr 15	103 1/2 Sep 19	89 Feb 14	100 1/2 Jan 12	Lionel Corp (The)	2.50	15 1/2 16	15 1/2 15 1/2	15 1/2 15 1/2	16 16	11,100	
40 1/2 Mar 17	64 1/2 Feb 7	46 1/2 Feb 14	53 1/2 Jan 3	Liquid Carbonic Corp com	No par	42 1/2 44	42 1/2 44	42 1/2 44	42 1/2 44	100	
17 1/2 Mar 14	24 1/2 Aug 1	17 1/2 Jan 27	24 1/2 Mar 12	3 1/2% convertible preferred	100	95 95	*94 96 1/2	*94 96 1/2	*94 96 1/2	19,500	
56 Jan 7	73 Dec 21	64 1/2 Jan 20	80 Mar 5	Lockheed Aircraft Corp	1	22 1/2 23 1/2	22 1/2 23 1/2	22 1/2 23 1/2	22 1/2 23 1/2	29,300	
26 1/2 Mar 14	32 1/2 July 5	28 Jan 10	31 1/2 Feb 7	Loew's Inc	No par	77 1/2 78	77 1/2 78 1/2	77 78	76 1/2 77 1/2	5,800	
114 Oct 5	123 July 5	114 1/2 Mar 9	119								

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1955				Range Since Jan. 1		STOCKS		LOW AND HIGH SALE PRICES					Sales for the Week Shares
Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE	Par	Monday Mar. 26	Tuesday Mar. 27	Wednesday Mar. 28	Thursday Mar. 29	Friday Mar. 30			
25% Jan 21	35 Nov 30	29% Feb 20	35 Mar 5	Midwest Oil Corp.	10	33% 33%	33% 33%	33% 33%	33% 33%	33% 33%	2,500		
29% Oct 11	41% July 13	30% Feb 9	36% Jan 9	Minerals & Chem Corp of Amer.	1	33 34	32% 33%	32% 32%	32% 33%	32% 33%	6,900		
20% Oct 11	28% Mar 1	21% Feb 29	23% Jan 3	Minneapolis & St. Louis Ry.	No par	21% 21%	21% 21%	21% 21%	21% 21%	21% 21%	5,300		
15 Oct 11	19% Apr 13	17 Jan 23	19% Jan 6	Minn St Paul & S S Marie.	No par	17% 17%	17% 17%	17% 17%	17% 17%	17% 17%	5,900		
50% Oct 17	70 Jun 20	58 Jan 23	78% Mar 29	Minneapolis-Honeywell Reg com.	1.50	75% 76%	76% 76%	76% 77%	76% 77%	76% 78%	5,400		
106 Oct 14	117 Dec 30	112% Jan 24	120 Mar 15	3.30% conv preferred	100	119 119	120 120	120 120	120 120	120 120	670		
80 Jan 6	115 Jun 15	105 Jan 19	140% Mar 29	Minn Min & Mfg common.	No par	129% 131	132 133%	133% 138	138 140%	138 140%	3,800		
102% Dec 28	107 Apr 13	102% Jan 11	104% Mar 19	84 preferred	No par	*104% 105	*104% 105	*104% 105	*104% 105	*104% 105	---		
12% Jan 6	26% Nov 25	19% Mar 7	24% Jan 3	Minneapolis Moline Co common.	1	20% 20%	20% 20%	20 21	20% 21	20% 21	7,700		
82 Jan 20	93% May 4	80 Mar 7	88 Jan 11	\$5.50 1st preferred	100	80% 81	80% 81	80% 80%	80% 80%	80% 80%	460		
23% Jan 7	35% Dec 14	27 Mar 7	33 Jan 3	\$1.50 2nd conv preferred	25	*27% 28%	27 27%	27% 27%	28% 28%	28% 28%	1,000		
22% Jan 20	28% Dec 30	34% Feb 17	42 Mar 29	Minnesota & Ontario Paper	2.50	38% 39	39% 40%	40% 41%	41% 42	41% 42	9,700		
33% Oct 31	44% Feb 15	26% Feb 9	30% Jan 16	Minnesota Power & Light	No par	29 29%	29% 29%	29% 29%	29 29	29 29	1,500		
22% Jan 17	33% July 5	14% Mar 19	19 Jan 3	Minute Maid Corp.	1	15% 16%	15% 16	15% 15%	15% 15%	15% 15%	9,300		
27 Aug 10	32% Dec 30	36% Jan 23	48% Mar 29	Mission Corp.	1	46% 47%	46% 47%	46% 48	47% 48%	47% 48%	8,000		
8% Jan 6	21% Aug 12	29% Jan 3	40% Mar 26	Mission Development Co.	5	39% 40%	39% 39%	38% 39%	38 38%	38 38%	15,800		
73% Sep 1	100% Jun 7	31 Feb 10	34% Jan 11	Mississippi River Fuel Corp.	10	32% 32%	32% 33%	33 33%	33% 33%	33% 33%	5,700		
8% Nov 29	15% Sep 14	13 Mar 8	17% Jan 5	Missouri-Kan-Tex RR com.	No par	14% 14%	14% 14%	*14% 14%	14% 14%	14% 14%	1,500		
49 Jan 6	79% Sep 15	69% Mar 27	81% Jan 5	7% preferred series A	100	73% 74%	72% 73%	72 73%	73% 74%	73% 74%	4,700		
54 Feb 9	83% Dec 7	37% Mar 8	40% Mar 6	Missouri Pacific RR class A	No par	38 39%	38% 38%	38 38%	38 38%	38 38%	16,300		
14% Dec 1	18% Feb 23	21 Jan 30	24% Jan 12	Mohasco Industries Inc.	5	9% 9%	9% 9%	9% 9%	9% 9%	9% 9%	33,000		
19% May 12	24% Jan 7	21 Feb 9	24% Jan 12	3% preferred	100	*69% 70%	69% 70	69% 69%	*69 70	*69 70	100		
40% Aug 2	52% July 6	41% Jan 23	51% Mar 19	4.20% preferred	100	80% 80%	80 80	80 80	80 80	80 80	250		
23% Jan 6	32% Feb 15	25 Feb 14	28 Jan 3	Mojave Co Inc	1.25	21% 22	21% 22	21% 22	20% 22	20% 22	42,900		
34% Mar 14	43% Sep 22	39% Jan 26	43% Mar 15	Monarch Machine Tool	No par	23% 24	23% 23%	23% 23%	23% 23%	23% 23%	1,500		
25% Oct 11	38% Jan 3	30% Jan 23	37% Mar 26	Monon RR class A	25	21% 22	21% 21%	*21% 22	21% 22	21% 22	1,200		
73% Apr 28	107% Nov 15	85 Jan 23	95% Mar 13	Class B	No par	3% 23%	22% 22%	*22 22%	22% 22%	22% 22%	1,600		
18% Jan 3	21% Apr 25	18% Jan 10	21 Mar 16	Monsanto Chemical Co	2	49% 49%	48 49%	47% 48%	47% 48%	47% 48%	28,500		
16% Mar 14	23% Dec 9	20% Jan 20	28% Mar 12	Montana-Dakota Utilities Co.	5	26% 26%	26% 27%	26% 26%	26% 26%	26% 26%	9,600		
44% Mar 17	60% Jun 7	30% Jan 23	37% Mar 26	Montana Power Co (The)	No par	42% 42%	42% 42%	42% 42%	41% 42%	41% 42%	2,700		
20 May 17	32% Dec 22	30% Jan 23	35% Mar 23	Monterey Oil Co.	1	36% 37%	36% 37%	36% 37%	36% 37%	36% 37%	25,600		
27% Mar 14	42% Mar 3	27 Feb 14	32% Mar 7	Montgomery Ward & Co.	No par	90% 91%	90% 90%	90% 90%	90 90%	90 90%	15,700		
30% Oct 11	42% Mar 3	33 Jan 19	38% Mar 12	Moore-McCormack Lines	12	20% 20%	20% 21	20% 21	20% 21	20% 21	4,600		
17% Jun 9	22% July 20	17 Feb 9	18 Jan 4	Morrell (John) & Co.	10	25% 25%	26% 26%	26% 26%	27 27%	27 27%	2,600		
40 Sep 26	47 Feb 6	42% Feb 10	45% Jan 11	Motorola Inc	3	x48% 49%	48 49	48% 50	50% 51%	50% 51%	6,500		
28 Jan 6	43 Dec 6	36% Jan 23	42% Feb 29	Motor Products Corp	10	34% 35	34% 34%	34% 34%	34% 34%	34% 34%	2,700		
40% Oct 25	47 Mar 2	42% Jan 4	50 Mar 15	Motor Wheel Corp	5	30% 30%	30% 30%	30% 30%	30% 30%	30% 30%	2,200		
				Mueller Brass Co.	1	37% 38	37% 37%	37% 38	37% 38%	37% 38%	3,400		
				Mumfresing Inc	5	17% 17%	17% 17%	17% 17%	17% 17%	17% 17%	1,000		
				Murphy Co (G C)	1	44% 44%	44% 44%	44% 44%	44% 44%	44% 44%	2,100		
				Murray Corp of America	10	38% 38%	38 38%	37 37%	37% 38%	37% 38%	3,500		
				Myers (P E) & Bros.	No par	*48% 50	*48% 50	*49 50	*49 50	*49 50	---		
STOCK EXCHANGE CLOSED													
GOOD FRIDAY													
114% Nov 9	128 Sep 21	118 Jan 24	140% Mar 26	Nashville Chatt & St Louis	100	140 140%	139 139	138 138	*137 138	137 138	370		
47 Jan 6	70 Dec 14	17% Mar 29	21 Mar 1	Natco Corp	5	x18% 18%	18% 18%	18 18%	17% 18	17% 18	1,000		
20% Mar 14	27% July 25	62 Jan 23	74% Mar 27	National Acme Co.	1	73 74	74% 74%	73% 73%	74% 74%	74% 74%	900		
15% Dec 29	20% Oct 31	23 Feb 17	26% Mar 22	National Airlines	1	25% 25%	25% 25%	25% 25%	25% 25%	25% 25%	2,600		
33% May 16	46% Nov 23	14% Jan 9	16% Mar 19	National Automotive Fibres Inc.	1	15% 15%	15% 15%	15% 16	15% 15%	15% 15%	3,600		
37% Nov 10	45% Mar 1	37% Feb 10	40% Mar 27	National Aviation Corp.	5	40% 40%	40% 40%	40% 40%	39% 40%	39% 40%	3,300		
173% Sep 6	183 Jun 2	37% Feb 3	39% Jan 24	National Biscuit Co common.	10	38% 38%	38% 38%	38% 38%	37% 38%	37% 38%	8,900		
10% Oct 11	17% Jan 16	17% Mar 29	17% Jan 30	7% preferred A	100	*175 175%	174 175	*172 174	172% 173%	172% 173%	110		
33% Oct 11	47 Feb 28	12% Feb 9	14 Jan 16	National Can Corp.	10	12% 12%	12% 13	13 13%	13% 13%	13% 13%	15,000		
21% Sep 26	26% May 10	34% Feb 13	43% Mar 13	National Cash Register	5	41% 41%	41% 42%	41% 42%	41% 42	41% 42	18,200		
14% Mar 14	24% Nov 14	20% Mar 21	24% Jan 5	National City Lines Inc.	1	20% 21	20% 20%	20% 20%	20% 20%	20% 20%	2,900		
25% Mar 14	41% Nov 14	19% Jan 30	27% Mar 29	National Container Co common.	1	26% 26%	26% 26%	26% 27%	27% 27%	27% 27%	2,400		
18% Sep 27	24% Jan 10	34% Jan 30	48% Mar 29	\$1.25 conv preferred	25	46% 46%	46% 47%	46% 48	47% 48%	47% 48%	4,400		
37% Jan 18	43% Jan 15	20 Feb 10	24% Mar 27	National Cylinder Gas Co.	1	23% 24%	23% 24%	24 24%	23% 24%	23% 24%	19,400		
16% Jan 10	28% May 6	34% Jan 23	40% Mar 15	National Dairy Products	5	38% 39	38% 39%	38% 39%	38% 39%	38% 39%	9,500		
19 Oct 11	23% Jan 3	21% Mar 19	24% Feb 6	National Department Stores	5	22% 22%	22% 22%	22% 22%	21% 22	21% 22	2,600		
93 Mar 21	100% Aug 9	20% Feb 10	24% Mar 19	National Distillers Prod common.	5	23% 24	23% 23%	23% 24	23% 24	23% 24	44,600		
19% Sep 27	22% July 29	97% Feb 3	100% Mar 29	4% pfd series of 1951	100	100% 100%	*100 100%	*100% 101	100 100%	100 100%	800		
45% Mar 14	59% Sep 22	19% Feb 3	21% Mar 12	National Fuel Gas Co.	10	x20% 20%	20% 20%	20 20%	20 20%	20 20%	12,200		
102% Jan 5	106 Dec 5	45% Jan 23	58% Mar 21	National Gypsum Co common.	1	57% 58	57% 57%	56% 57%	56 57%	56 57%	600		
54% Jan 25	90% Nov 28	103% Jan 11	105% Feb 23	\$4.50 preferred	No par	*103% 105	*103% 105	*103% 105	*103% 105	*103% 105	7,800		
175 Aug 29	183 July 22	76% Jan 23	94% Mar 29	National Lead Co common.	5	93% 94	92% 94	91% 92%	92% 94%	92% 94%	150		
147 Mar 9	156 Jan 4	173 Jan 29	179 Jan 31	7% preferred A	100	175 175%							

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1955		Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE		Monday Mar. 26	Tuesday Mar. 27	Wednesday Mar. 28	Thursday Mar. 29	Friday Mar. 30	Sales for the Week Shares	
Lowest	Highest	Lowest	Highest	Lowest	Highest							
21 1/4 Sep 26	25 1/4 Apr 25	23 1/4 Jan 3	27 1/4 Mar 21	Oklahoma Natural Gas	7.50	26 3/4	27	27	27 1/4	26 3/4	27 1/4	7,300
49 1/4 Mar 14	64 1/4 July 8	51 1/4 Jan 23	60 1/4 Mar 13	Union Mathieson Chemical Corp—		58 3/4	59 1/4	58 1/4	58 3/4	58 1/4	59 1/4	25,500
114 Jan 26	135 July 8	114 Jan 30	127 Mar 13	Common	5	123 3/4	124	124 1/4	124 1/4	*123	125	500
13 1/4 Jan 6	18 1/4 Sep 22	12 1/4 Mar 28	17 1/4 Jan 9	Conv preference 1951 series	100	12 1/4	13	12 1/4	12 1/4	12 1/4	12 1/4	26,900
94 1/4 Jan 10	112 1/4 Sep 22	89 1/4 Mar 28	107 1/4 Jan 9	Oliver Corp common	1	92 3/4	92 3/4	90 1/4	91 1/4	89 1/4	90	250
		33 1/4 Feb 14	42 Mar 29	4 1/2% convertible preferred	100	40 1/4	41 1/4	41	41 1/4	41 1/4	42	8,600
31 1/4 Jan 6	47 Sep 20	40 1/4 Feb 3	51 1/4 Mar 20	Otis Elevator	6.25	49 1/4	50 1/4	49 1/4	50 1/4	49 1/4	50 1/4	4,400
94 1/4 Oct 19	99 Jan 14	81 1/4 Feb 13	90 Jan 6	Outboard Marine & Mfg	83 1/4	83	83	*82	83	82 1/4	82 1/4	70
16 Jan 3	16 1/2 Dec 20	16 1/4 Jan 3	17 Mar 26	Overland Corp (The)	1	17	17	*16 1/4	17	*16 1/4	17	200
67 1/4 Jan 17	98 Jun 7	88 1/4 Jan 3	130 Mar 26	Owens-Corning Fiberglass Corp	5	124	124 1/2	124 1/2	127 1/2	128 1/2	130	2,600
57 Nov 1	71 1/4 Dec 22	61 1/4 Jan 23	80 Mar 9	Owens-Illinois Glass Co	6.25	75 1/4	76 1/4	75 1/4	76 1/4	75 1/4	76 1/4	4,300
34 Mar 14	46 1/4 May 17	35 Jan 27	47 1/4 Mar 29	Oxford Paper Co common	15	45 1/4	46	45 1/4	45 3/4	45	47 1/4	7,400
94 Feb 17	101 1/4 Nov 18	100 1/4 Mar 27	102 1/4 Jan 13	\$5 preferred	No par	100 1/2	100 1/2	100 1/2	100 1/2	*100	101 1/2	170
P												
22 Mar 14	39 1/4 Nov 17	33 1/4 Mar 7	40 1/4 Mar 26	Pabco Products Inc com	No par	38 3/4	40 1/4	39 1/4	40	39 1/4	40	12,200
93 Apr 22	124 Nov 17	110 Jan 23	126 Mar 20	4% cum conv preferred	100	x122 1/4	126	*123	126	*123	126	139
9 1/4 Oct 26	12 1/4 Mar 10	9 1/4 Jan 10	10 1/4 Mar 2	Pacific Amer Fisheries Inc	5	10 1/4	10 1/4	10 1/4	10 1/4	*10	10 1/4	5,000
16 1/4 May 16	25 1/4 Nov 29	20 Feb 6	25 1/4 Mar 27	Pacific Coast Co common	1	24	24 1/4	24 1/4	25 1/4	24 1/4	25 1/4	2,400
21 1/4 May 13	26 1/4 Nov 29	23 1/4 Feb 10	26 1/4 Mar 29	5% preferred	25	25 1/4	25 1/4	25 1/4	26 1/4	*25 1/4	26	1,600
37 1/4 Jan 17	44 1/4 Jun 29	38 1/4 Feb 24	40 Jan 16	Pacific Finance Corp	10	39 1/4	39 1/4	39 1/4	39 1/4	*39 1/4	39 1/4	1,000
44 1/4 Mar 15	53 Aug 29	48 1/4 Jan 23	53 1/4 Mar 28	Pacific Gas & Electric	25	x52 1/4	53 1/4	52 1/4	53 1/4	52 1/4	53 1/4	6,000
37 1/4 Jan 6	42 Aug 5	38 1/4 Jan 20	40 Jan 12	Pacific Lighting Corp	No par	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	3,000
37 1/4 Jan 25	56 Dec 15	45 1/4 Mar 28	54 Jan 12	Pacific Mills	No par	46 1/4	48 1/4	46 1/4	48 1/4	45 1/4	46	900
128 1/4 Jan 7	148 1/4 Aug 22	132 1/4 Jan 3	141 Mar 27	Pacific Telep & Teleg common	100	139 1/4	140 1/4	140 1/4	141	140 1/4	140 3/4	1,330
142 1/4 Mar 10	152 1/4 Aug 22	145 1/4 Jan 3	152 1/4 Feb 9	6% preferred	100	x150	150	150	150	147	147 1/4	640
6 1/2 Nov 16	12 Jan 5	6 1/4 Jan 23	9 Mar 9	Pacific Tin Consolidated Corp	1	8 1/4	8 1/4	8 1/4	8 1/4	8	8 1/4	4,300
37 1/4 Nov 2	52 Mar 3	41 Jan 23	50 1/4 Mar 26	Pacific Western Oil Corp common	4	49 1/4	50 1/4	48 1/4	49 1/4	48 1/4	49 1/4	21,300
8 1/4 Apr 28	9 1/4 Oct 5	9 Feb 9	9 1/4 Jan 12	4% preferred	10	9 1/4	9 1/4	9 1/4	9 1/4	9 1/4	9 1/4	700
STOCK EXCHANGE CLOSED												
16 1/4 Sep 26	22 Jun 2	16 1/4 Jan 27	21 1/4 Mar 20	Pan Amer World Airways Inc	1	20 1/4	20 1/4	20	20 1/4	19 1/4	20 1/4	29,000
70 1/4 Oct 12	88 Apr 18	74 Jan 10	87 Feb 7	Panhandle East Pipe L com	No par	77 1/4	78 1/4	77 1/4	79	78 1/4	78 3/4	8,500
98 1/4 May 17	104 Jan 3	100 1/4 Feb 6	103 Jan 6	4% preferred	100	*101 1/2	102 1/2	*101 1/2	102 1/2	*101 1/2	102 1/2	119,100
8 1/4 Sep 26	15 Nov 25	11 Jan 18	14 1/4 Mar 29	Panhandle Oil Corp	1	13	13 1/4	13	13 1/4	13 1/4	14 1/4	4,800
36 Jan 6	44 1/4 Jun 3	30 1/4 Jan 23	36 1/4 Jan 3	Paramount Pictures Corp	1	32 1/4	33 1/4	32 1/4	32 1/4	32 1/4	33 1/4	1,000
40 Nov 29	47 1/4 May 5	38 Feb 27	48 1/4 Feb 27	Park & Tilford Distillers Corp	1	49 1/4	49 1/4	49 1/4	50 1/4	50 1/4	51 1/4	48,000
34 1/4 Feb 9	51 1/4 Apr 12	40 1/4 Jan 4	51 1/4 Mar 29	Parke Davis & Co	No par	27 1/4	27 1/4	27 1/4	27 1/4	27 1/4	27 1/4	700
10 1/4 Jan 6	17 1/4 Sep 21	12 1/4 Jan 23	14 1/4 Feb 3	Parker Rust Proof Co	2.50	13 1/4	13 1/4	13 1/4	13 1/4	13 1/4	14	1,000
4 1/4 May 27	7 1/4 Jan 5	4 1/4 Feb 8	6 1/4 Mar 12	Parmer Transportation	No par	4 1/4	5 1/4	4 1/4	5 1/4	4 1/4	5 1/4	6,900
44 Oct 11	54 1/4 Feb 14	49 1/4 Jan 30	52 1/4 Mar 26	Patino Mines & Enterprises	1	52 1/4	52 1/4	52 1/4	52 1/4	52 1/4	52 1/4	2,900
STOCK EXCHANGE CLOSED												
36 1/4 Jan 10	44 1/4 Mar 8	37 1/4 Jan 3	41 1/4 Mar 12	Peninsular Telep common	No par	39 1/4	40 1/4	39 1/4	40 1/4	39 1/4	40 1/4	1,700
22 1/4 Dec 27	25 1/4 Jan 6	22 1/4 Jan 5	24 1/4 Mar 26	Rights	1	24 1/4	24 1/4	24 1/4	24 1/4	24 1/4	24 1/4	136,100
27 1/4 Mar 17	29 1/4 Feb 24	27 1/4 Mar 7	29 1/4 Jan 13	\$1 preferred	25	28 1/4	28 1/4	27 1/4	28	27 1/4	28	300
27 1/4 Mar 17	29 1/4 May 3	26 1/4 Jan 19	28 1/4 Mar 27	\$1.32 preferred	25	28 1/4	28 1/4	27 1/4	28	27 1/4	28	300
82 Jan 11	106 1/4 Dec 6	92 1/4 Feb 2	101 Jan 9	\$1.30 preferred	25	28 1/4	28 1/4	27 1/4	28	27 1/4	28	300
29 1/4 Aug 9	38 Jan 23	30 1/4 Jan 23	35 1/4 Feb 29	Penn (J C) Co	No par	95 1/4	96	95 1/4	96 1/4	95 1/4	96	3,600
14 1/4 Dec 6	15 1/4 Dec 6	14 1/4 Jan 3	15 1/4 Mar 14	Penn-Dixie Cement Corp	1	31 1/4	32 1/4	31 1/4	31 1/4	31	31 1/4	14,400
44 May 4	58 Nov 28	49 1/4 Feb 29	53 Jan 4	Pennroad Corp (The)	1	15 1/4	15 1/4	15 1/4	15 1/4	15 1/4	15 1/4	19,200
41 1/4 Mar 14	49 1/4 Dec 5	46 1/4 Jan 17	48 1/4 Jan 3	Penna Glass Sand Corp	1	52	52	52	52 1/4	52 1/4	52 1/4	400
107 Jun 2	113 1/4 Apr 20	108 1/4 Mar 20	112 1/4 Mar 2	Penn Power & Light com	No par	47 1/4	47 1/4	47 1/4	47 1/4	47 1/4	47 1/4	3,700
103 1/4 Jul 7	108 1/4 Apr 25	105 Jan 3	109 Feb 29	4 1/2% preferred	100	110	110	110	110 1/2	109 1/4	110 1/2	290
22 Jan 6	30 1/4 Jan 13	22 1/4 Feb 14	28 Mar 29	4.40% series preferred	100	105 1/4	106 1/4	106 1/4	106 1/4	106	106 1/2	200
44 1/4 Oct 28	53 Jun 16	45 1/4 Jan 23	59 Mar 23	Pennsylvania RR	50	24 1/4	24 1/4	23 1/4	24 1/4	23 1/4	24 1/4	308,600
17 1/4 Oct 28	22 1/4 Apr 11	16 1/4 Jan 27	19 1/4 Jan 13	Pennsylvania Salt Mfg Co	10	58 1/4	59	57 1/4	58 1/4	56 1/2	57 1/4	8,200
29 Oct 14	33 1/4 Sep 16	26 1/4 Mar 26	31 1/4 Jan 13	Penn-Texas Corp common	10	16 1/4	17	16 1/4	17	16 1/4	17	33,700
33 Dec 21	38 Jul 21	33 1/4 Jan 3	35 1/4 Feb 6	\$1.60 preferred	40	26 1/4	27	26 1/4	27	27 1/4	27 1/4	3,100
146 Oct 19	173 Mar 4	147 Jan 26	160 Mar 15	Peoples Drug Stores Inc	5	34 1/4	34 1/4	34 1/4	34 1/4	34 1/4	34 1/4	500
52 Jan 25	97 Nov 3	91 Mar 7	96 Jan 3	Peoples Gas Light & Coke	100	158 1/4	159	158 1/4	158 1/4	158 1/4	158 1/4	2,300
17 1/4 Mar 14	24 1/4 Jul 25	20 1/4 Jan 23	24 1/4 Mar 9	Peoria & Eastern Ry Co	100	93 1/4	94 1/4	93 1/4	94 1/4	93 1/4	94 1/4	100
48 1/4 Nov 2	73 1/4 Feb 11	48 Feb 21	54 Jan 3	Pepsi-Cola Co	33 3/4	22 1/4	23 1/4	22 1/4	23 1/4	23 1/4	23 1/4	29,400
102 Sep 29	106 1/4 Jan 5	102 Jan 17	103 Mar 1	Pet Milk Co common	No par	51 1/4	52 1/4	52 1/4	52 1/4	52 1/4	53 1/4	100
6 1/4 Nov 22	11 Jan 4	6 1/4 Jan 18	7 1/4 Mar 12	4 1/2% preferred	100	*102 1/4	103 1/4	*102 1/4	103 1/4	102 1/4	103 1/4	10
36 1/4 Jan 6	50 May 25	37 1										

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1955		Range Since Jan. 1		STOCKS		Monday		Tuesday		Wednesday		Thursday		Friday		Sales for the Week Shares
Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE	Par	Mar. 26		Mar. 27		Mar. 28		Mar. 29		Mar. 30		
R																
36% Jan 18	55% July 2	41% Jan 31	50% Mar 22	Radio Corp of America com	No par	48 7/8	49 1/4	48 1/4	49	48 1/4	48 3/4	48 3/4	48 3/4	48 3/4	48 3/4	19,800
81% Jan 5	88% July 27	82% Mar 27	87% Feb 14	\$3.50 1st preferred	No par	83 1/4	84 1/4	82 1/4	83	83 1/4	83 1/4	83 1/4	83 1/4	83 1/4	83 1/4	1,300
8% Oct 11	10% July 5	8 Jan 26	9 Mar 7	RKO Pictures Corp	1	8 3/4	8 3/4	8 3/4	8 3/4	8 3/4	8 3/4	8 3/4	8 3/4	8 3/4	8 3/4	1,300
8% Mar 14	12 July 25	9 1/2 Feb 14	12 Jan 6	RKO Theatres Corp	1	11 1/4	11 3/8	11 1/4	11 1/4	11 1/4	11 1/4	11 1/4	11 1/4	11 1/4	11 1/4	23,500
47 Feb 7	60 1/2 Nov 16	53 1/2 Jan 23	57 1/2 Mar 21	Raybestos-Manhattan	No par	57	57	56 3/4	56 3/4	56 3/4	56 3/4	56 3/4	56 3/4	56 3/4	56 3/4	9,900
32 Sep 26	41 1/2 July 5	36 Feb 14	42 1/2 Jan 11	Raytheon Inc	1	39 1/2	39 1/2	39 1/2	40 1/4	40	40 1/4	39 1/2	39 1/2	39 1/2	39 1/2	17,400
13% Sep 26	25 1/2 Apr 15	15 1/2 Jan 23	19 1/2 Mar 9	Reading Co common	50	17	17 1/4	16 1/2	17 1/8	16 3/4	17	16 1/2	17	16 1/2	17	22,700
31 Oct 11	37 1/2 Jun 1	31 1/4 Feb 14	36 1/4 Mar 29	4% noncum 1st preferred	50	35 1/2	36	35 1/4	35 1/4	35	35 1/4	35 1/4	35 1/4	35 1/4	35 1/4	200
39 Jan 5	47 Aug 11	42 Mar 20	44 1/2 Jan 3	4% noncum 2nd preferred	50	42	42	41	42	40	42	40	42	40	42	200
34 1/2 Jan 7	38 1/2 July 27	36 Jan 18	37 1/2 Mar 5	Real Silk Hosiery Mills	5	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	200
26 1/2 Jan 5	42 Mar 8	33 1/2 Jan 4	38 1/2 Mar 8	Reed Roller Bit Co	No par	22	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	1,500
19% Mar 22	27 1/2 May 22	20 1/2 Jan 11	22 1/2 Mar 16	Reeves Bros Inc	50c	13 1/2	14	13 1/2	14	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	3,300
13 May 6	18 1/2 Aug 3	13 1/2 Feb 27	15 Jan 5	Reis (Robt) & Co	1	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	300
7 1/2 Jan 3	11 1/4 Feb 14	7 1/2 Feb 21	10 1/2 Mar 14	\$1.25 div prior preference	10	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	400
15 1/2 Sep 26	19 Sep 13	15 Jan 27	18 1/4 Mar 14	Reliable Stores Corp	10	16 1/2	17	16 1/2	16 3/4	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	3,800
12% Feb 4	21 1/2 Aug 25	18 1/2 Jan 3	23 1/2 Mar 29	Reliance Mfg Co common	5	22	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	230
60 Dec 30	67 1/2 Feb 16	61 Jan 18	63 1/2 Feb 3	Conv pfd 3 1/2% series	100	63 1/2	63 1/2	63 1/2	63 1/2	63 1/2	63 1/2	63 1/2	63 1/2	63 1/2	63 1/2	21,300
31 May 16	47 1/2 Sep 16	34 Mar 26	43 1/2 Jan 3	Republic Aviation Corp	1	34	34 1/2	34 1/2	35 1/4	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	6,400
5 1/2 Mar 14	11 1/2 Aug 15	7 1/4 Mar 21	8 1/2 Jan 16	Republic Pictures common	50c	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	600
13 1/2 Jan 6	15 1/2 Aug 23	14 Jan 30	15 1/2 Jan 10	\$1 convertible preferred	10	48 1/2	49 1/4	48 1/2	48 1/2	48 1/2	48 1/2	48 1/2	48 1/2	48 1/2	48 1/2	34,200
41 May 16	54 1/2 Sep 12	42 1/2 Feb 13	49 1/2 Mar 26	Revere Copper & Brass	No par	84 1/4	85	84 1/4	84 1/4	84 1/4	84 1/4	84 1/4	84 1/4	84 1/4	84 1/4	3,200
84 Jan 6	84 Sep 15	69 1/2 Jan 10	82 1/2 Mar 16	Rexall Drug Co	2.50	9 1/2	10	9 1/2	10	9 1/2	10	9 1/2	10	9 1/2	10	13,500
7 1/2 Mar 14	10 1/2 Jun 8	9 1/2 Feb 14	10 1/2 Mar 19	Reynolds Metals Co	1	59 1/4	60 1/4	59 1/4	60 1/4	59 1/4	60 1/4	59 1/4	60 1/4	59 1/4	60 1/4	30,100
45 Oct 10	60 Sep 12	45 1/2 Feb 13	61 Mar 29	4 1/2% pfd series A	50	48 1/4	48 1/4	48 1/4	48 1/4	47 1/2	47 1/2	47 1/2	47 1/2	47 1/2	47 1/2	4,200
40 Mar 11	54 1/2 Dec 5	49 1/2 Mar 1	54 1/2 Jan 3	Reynolds (R.J.) Tob class B	10	50 1/2	50 1/2	50 1/2	50 1/2	50 1/2	50 1/2	50 1/2	50 1/2	50 1/2	50 1/2	12,200
51 Mar 14	62 Nov 2	51 1/2 Jan 4	59 1/2 Jan 16	Common	10	60 1/4	68	60 1/4	68	60	68 1/2	60 1/4	68	60 1/4	68	410
101 Jan 29	105 1/2 Apr 20	101 1/2 Mar 29	105 1/2 Jan 11	Preferred 3.60% series	100	103 1/4	103 1/4	103	103 1/4	102 1/4	102 1/4	101 1/2	102 1/4	101 1/2	102 1/4	10,000
32 1/2 Sep 26	45 1/2 Feb 14	33 1/2 Mar 15	37 1/2 Mar 15	Preferred 4.50% series	100	33 1/2	34	33 3/4	34	33 3/4	34	33 3/4	34	33 3/4	34	4,600
31 1/2 Apr 1	38 1/2 Sep 8	34 1/2 Jan 5	47 1/2 Mar 9	Rheinlander Paper Co	5	47 1/2	47 1/2	47 1/2	47 1/2	47	47 1/2	47 1/2	47 1/2	47 1/2	47 1/2	102,300
5 1/2 July 26	8 1/2 Sep 8	6 1/4 Jan 18	8 1/2 Mar 20	Rhodesian Selection Trust	5	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	16,800
64 1/2 May 12	82 Dec 9	66 1/2 Jan 23	81 1/2 Mar 29	Richfield Oil Corp	No par	77 1/4	77 1/4	77 1/4	80 1/4	78 1/2	78 1/2	80	81 1/2	80	81 1/2	100
21 Dec 2	27 1/2 Dec 13	20 1/2 Feb 8	23 1/2 Jan 6	Ritter Company	5	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	15,800
12 1/2 Jan 6	17 1/2 Sep 9	14 1/2 Jan 19	17 1/2 Mar 20	Roan Antelope Copper Mines	1	16 1/4	17 1/4	16 1/4	16 1/4	16 1/4	16 1/4	16 1/4	16 1/4	16 1/4	16 1/4	9,000
26 1/2 Sep 27	33 1/2 Jun 9	25 Feb 9	28 Jan 5	Robertshaw-Fulton Controls com	1	26 1/2	26 1/2	26 1/2	26 1/2	26	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	600
34 Oct 7	40 1/2 Jun 8	31 Feb 2	34 1/2 Jan 3	5 1/2% conv preferred	25	33 1/2	34 1/2	32 3/4	32 3/4	31 3/4	33	32 3/4	32 3/4	32 3/4	32 3/4	2,000
41 1/2 Jan 13	48 1/2 Apr 20	43 1/2 Feb 21	47 1/2 Mar 21	Rochester Gas & El Corp	No par	46 1/4	47 1/4	47	47	46 3/4	47	46 3/4	47	46 3/4	47	15,100
24 1/2 Jan 6	33 1/2 Dec 8	27 Feb 9	32 1/2 Mar 20	Rockwell Spring & Axle Co	5	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	1,050
257 Jan 19	410 Dec 30	391 Jan 9	471 1/2 Mar 29	Rohm & Haas Co common	20	450	454	453	454	455	464 1/4	466 1/2	471 1/2	466 1/2	471 1/2	5,600
100 Jun 17	105 1/2 Mar 4	103 1/2 Jan 10	105 Jan 16	4% preferred series A	100	103	105 1/2	103	105 1/2	103	105 1/2	103	105 1/2	103	105 1/2	10,000
31 Oct 11	35 Feb 1	22 1/2 Feb 10	26 1/2 Jan 6	Rohr Aircraft Corp	1	23 1/2	24	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	2,500
9 1/2 Jan 6	14 1/2 Sep 28	12 Feb 10	17 1/2 Jan 11	Ronson Corp	1	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	14 1/8	14	14 1/8	14	14 1/8	92,600
43 1/2 Dec 29	44 1/2 Dec 29	38 1/4 Feb 16	44 1/2 Jan 4	Rotary Electric Steel Co	10	41 1/4	43	41 1/4	42	41 1/4	42	41 1/4	42	41 1/4	42	82,900
68 1/2 Jan 25	68 1/2 Sep 9	79 1/2 Jan 23	85 1/2 Mar 26	Rights	1	12	12	12	12	12	12	12	12	12	12	7,800
19 Jan 18	32 1/2 Dec 15	27 1/2 Feb 9	33 1/2 Mar 12	Royal Dutch Petrol Co	50 Guilders	93 1/2	95 1/2	94 1/2	95 1/2	93 1/2	95 1/2	95 1/2	96 1/4	95 1/2	96 1/4	11,800
35 Oct 31	46 1/2 Jan 3	33 1/2 Feb 17	38 1/2 Mar 29	Royal McBee Corp	1	31 1/2	32 1/2	31 1/2	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	300
11 Sep 27	15 1/2 Mar 21	11 1/2 Jan 3	12 1/2 Feb 8	Rubert Co (The)	1	37	37 1/4	37	37 1/4	37	37 1/4	37	37 1/4	37	37 1/4	500
42 1/2 July 21	58 1/2 Dec 27	50 1/2 Feb 14	57 Jan 3	Ruppert (Jacob)	5	12 1/4	12 1/4	12 1/4	12 1/4	12 1/4	12 1/4	12 1/4	12 1/4	12 1/4	12 1/4	8,100
92 1/2 Sep 9	98 1/2 Feb 28	94 1/2 Jan 3	97 1/2 Feb 3	Safeway Stores common	5	53 1/2	54	53 1/2	54 1/4	53 1/2	54 1/4	53 1/2	54 1/4	53 1/2	54 1/4	300
103 1/2 Jun 17	126 Dec 27	112 Feb 13	122 1/2 Jan 3	4% preferred	10	96 1/4	96 1/4	96 1/4	96 1/4	96 1/4	96 1/2	96 1/4	96 1/2	96 1/4	96 1/2	200
40 Jan 6	55 Jun 22	43 1/2 Jan 23	51 1/2 Mar 16	4.30% conv preferred	100	116 1/4	118	117 1/4	117 1/4	116 3/4	118	118	118	118	118	10,600
22 1/2 Jan 11	26 Jul 14	22 Jan 16	24 1/2 Mar 23	St Joseph Lead Co	10	50 1/4	51 1/2	50 1/4	51	50	50 1/2	49 3/4	50 1/2	49 3/4	50 1/2	500
25 1/2 Mar 14	34 1/2 Jun 13	30 Jan 20	33 Jan 13	St Joseph Light & Power	No par	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	25	24 1/2	25	24 1/2	25	20,400
74 Jan 17	88 1/2 Jun 27	81 Jan 18	91 1/2 Mar 23	St L San Fy Ry Co common	No par	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	2,700
365 Aug 17	320 1/2 Apr 12	281 Jan 23	310 Mar 5	Preferred series A 5%	100	88	88	87 3/4	88 1/4	87 1/2	88	87 1/2	88	87 1/2	88	10
145 Aug 28	170 Jan 15	155 Jan 5	155 Jan 5	St Louis Southwestern Ry Co	100	295	307	295	305	295	307	300	300	300	300	20,100
33% Mar 14	49 1/2 Jun 7	40 1/2 Feb 9	48 1/2 Mar 12	5% noncum preferred	100	142	162	142	162	142	162	142	162	142	162	40
101 Sep 16	105 1/2 Jul 13	102 1/2 Jan 6	105 Feb 7	St Regis Paper Co common	5	47 1/2	48 1/4	48	48 1/4	47 1/2	48	47 1/2	48	47 1/2	48	13,100
17 1/2 Apr 25	19 1/2 Sep 22	18 1/2 Jan 17	20 1/2 Mar 29	1st pfd 4.40% series A	100	103 1/2	103 1/2	103	103 1/2	103	103 1/2	103	103 1/2	103	103 1/2	3,300
26 1/2 Oct 13	32 Dec 21	29 1/2 Jan 19	37 1/2 Mar 29	San Diego Gas & Electric Co	10	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	3,000
12 1/2 Nov 21	14 1/2 Feb 17	13 1/2 Jan 4	15 1/2 Jan 30	Sangamo Electric Co	10	36	36 1/2	36 1/2	36 1/2	36	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	17,500
20 Oct 27	27 1/2 Jan 3	19 1/2 Feb 13	22 1/2 Mar 9	Savage Arms Corp	5	14 1/4	14 1/4	14 1/4	14 1/4	14	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	60,200
32 Jan 6	57 1/2 Dec 16	44 1/2 Feb 14	59 Mar 29	Schenley Industries Inc	1.4c	21	21 1/2	20 1/2	21 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	16,900
85 1/2 Mar 14	78 1/2 Jun 20	65 Jan 23	75 1/2 Mar 6													

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1955		Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE		Monday Mar. 26	Tuesday Mar. 27	LOW AND HIGH SALE PRICES		Wednesday Mar. 28	Thursday Mar. 29	Friday Mar. 30	Sales for the Week Shares	
Lowest	Highest	Lowest	Highest	Par										
73 1/4 Jan 18	93 3/4 July 8	87 1/2 Jan 19	104 1/4 Mar 29	Standard Oil of California	No par	102	103 3/4	102 3/4	103 1/4	102 3/4	103 3/4	103 1/4	104 1/4	24,800
42 1/4 May 18	53 3/4 Jun 24	48 1/2 Jan 23	61 1/4 Mar 28	Standard Oil of Indiana	25	59 3/4	60 3/4	59 3/4	60 1/2	59 3/4	61 1/4	61 1/4	62 1/2	57,900
		49 1/2 Jan 31	63 3/4 Mar 29	Standard Oil of New Jersey new	7	59 1/4	60 1/4	58 3/4	59 3/4	58 3/4	59 3/4	59 3/4	60 3/4	152,300
42 Mar 14	50 7/8 Sep 13	47 1/4 Jan 4	63 Mar 29	Standard Oil of Ohio common	10	63 1/4	64 1/4	63 1/4	64 1/4	63 1/4	64 1/4	64 1/4	65 3/4	5,200
99 Aug 19	102 Mar 28	99 1/4 Jan 10	100 1/4 Mar 23	3 1/2% preferred series A	100	x100	100	*100	101 1/4	*100	101 1/4	*100	101 1/4	100
8 1/4 Jan 6	15 3/4 Dec 22	13 3/4 Feb 14	14 3/4 Jan 3	Standard Ry Equip Mfg Co	1	14 1/4	14 3/4	14 1/4	14 3/4	14 1/4	14 3/4	14 1/4	14 3/4	7,400
16 3/4 Oct 25	22 3/4 Feb 14	16 Feb 8	17 3/4 Jan 3	Stanley Warner Corp	5	16 1/4	16 3/4	16 1/4	16 3/4	16 1/4	16 3/4	16 1/4	16 3/4	5,400
40 3/4 May 26	50 Feb 11	43 3/4 Jan 23	52 3/4 Mar 13	Starrett Co (The) L S	No par	48	48	48	48	48	48	48	48	900
36 Mar 30	63 3/4 July 28	51 1/2 Jan 19	67 3/4 Mar 29	Stauffer Chemical Co	10	65 1/2	66	65 1/2	66 1/2	65 1/2	66 1/2	65 1/2	66 3/4	2,700
13 3/4 Jan 4	15 3/4 Aug 22	13 3/4 Mar 5	15 Jan 25	Sterchi Bros Stores Inc	1	14 1/4	14 1/4	*14 1/4	14 3/4	14 1/4	14 3/4	14 1/4	14 3/4	900
42 1/4 Mar 14	59 3/4 Dec 29	50 Jan 27	58 3/4 Jan 26	Sterling Drug Inc	5	56 1/4	56 3/4	56 1/4	56 3/4	56 1/4	56 3/4	56 1/4	56 3/4	5,000
24 1/4 May 12	29 Jan 5	25 1/4 Feb 9	27 3/4 Mar 12	Stevens (J P) & Co Inc	15	26 3/4	27 1/4	26 3/4	27 1/4	26 3/4	27 1/4	26 3/4	27 1/4	17,900
23 3/4 Jan 6	38 3/4 Oct 21	33 3/4 Feb 9	38 3/4 Mar 29	Stewart-Warner Corp	5	36 1/2	36 3/4	36 1/2	36 3/4	36 1/2	36 3/4	36 1/2	36 3/4	8,700
18 3/4 Jan 6	23 3/4 May 23	18 3/4 Feb 10	21 3/4 Jan 4	Stix Baer & Fuller Co	5	19 1/4	19 3/4	19 1/4	19 3/4	19 1/4	19 3/4	19 1/4	19 3/4	1,500
16 1/2 Feb 23	21 3/4 Aug 24	18 Feb 13	20 1/2 Jan 6	Stokely-Van Camp Inc common	1	18 1/4	19	18 1/4	19	18 1/4	19	18 1/4	19	2,900
19 1/4 Jan 4	21 July 14	19 1/4 Jan 16	20 1/2 Jan 26	5% prior preference	20	20	20	*20	20 1/4	*20	20 1/4	*20	20 1/4	100
26 1/4 Jan 6	33 3/4 Dec 30	31 1/2 Mar 21	35 Jan 9	Stone & Webster	No par	32 1/2	32 3/4	32 1/2	32 3/4	32 1/2	32 3/4	32 1/2	32 3/4	8,200
20 3/4 Sep 26	29 1/4 July 5	22 1/4 Feb 9	24 1/2 Mar 16	Storer Broadcasting Co	1	23 1/4	23 3/4	23 1/4	23 3/4	23 1/4	23 3/4	23 1/4	23 3/4	2,700
9 Aug 26	15 3/4 Jan 4	8 Mar 20	10 3/4 Feb 29	Studebaker-Packard Corp	10	8 1/4	8 3/4	8 1/4	8 3/4	8 1/4	8 3/4	8 1/4	8 3/4	60,300
32 Oct 11	41 1/2 Jan 7	32 Feb 8	41 1/2 Mar 26	Sunbeam Corp	1	40 1/2	40 3/4	40 1/2	41 1/4	41 1/2	41 1/4	41 1/2	41 1/4	2,100
12 1/4 Jan 4	17 1/4 Aug 12	13 1/4 Jan 23	15 3/4 Mar 15	Sun Chemical Corp common	1	15 1/4	15 3/4	15 1/4	15 3/4	15 1/4	15 3/4	15 1/4	15 3/4	7,500
95 Dec 27	105 Jan 1	97 Jan 26	101 Feb 8	\$4.50 series A preferred	No par	*98 1/2	99 3/4	*98 1/2	99 3/4	*98 1/2	99 3/4	*98 1/2	99 3/4	---
67 1/4 Feb 11	80 3/4 Sep 30	70 1/4 Jan 31	80 Mar 26	Sun Oil Co common	No par	78	79 1/4	77	78	77 1/2	78	77 1/2	78 1/4	3,700
21 1/4 Jan 6	27 1/4 Jan 15	22 3/4 Jan 23	26 3/4 Mar 26	Sunray-Mid-Cont Oil Co common	1	26 1/2	26 3/4	26 1/2	26 3/4	26 1/2	26 3/4	26 1/2	26 3/4	39,800
25 1/4 May 12	28 Aug 1	26 Feb 3	26 3/4 Jan 6	4 1/2% preferred series A	1	26 3/4	26 3/4	26	26 1/4	26	26 1/4	26	26	1,800
32 1/4 May 11	40 3/4 July 25	36 1/4 Jan 9	39 Feb 6	5 1/2% 2nd ptd series of '55	30	37 1/2	37 3/4	37 1/2	37 3/4	37 1/2	37 3/4	37 1/2	37 3/4	1,000
75 1/4 Nov 17	87 1/2 Sep 1	72 Feb 10	78 Mar 22	Sunshine Biscuits Inc	12.50	77	77	76 1/2	77 1/2	75	75	*75	75 3/4	1,300
8 1/4 Nov 22	12 1/2 Jan 2	8 1/4 Mar 29	10 3/4 Mar 22	Sunshine Mining Co	10c	8 3/4	8 3/4	8 3/4	8 3/4	8 3/4	8 3/4	8 3/4	8 3/4	8,500
740 Jan 6	1,080 Dec 8	964 Jan 10	1,220 Feb 3	Superior Oil of California	25	1130	1135	1110	1130	1100	1115	1080	1110	210
18 1/4 Feb 8	33 3/4 Sep 15	24 Jan 23	30 Mar 26	Superior Steel Corp	50	29 1/4	30	28	29	28 1/2	29	28 1/2	29 1/4	5,800
41 1/4 Nov 2	58 3/4 May 2	45 Jan 6	52 1/2 Mar 16	Sutherland Paper Co	5	49 1/4	49 1/2	48 3/4	48 3/4	47 3/4	48	48 1/2	49	1,400
20 Mar 30	23 3/4 Sep 30	22 1/2 Jan 4	27 1/4 Feb 7	Sweets Co of America (The)	4.16 1/2	23	23	23 1/2	23 1/2	*23 1/2	24	*23 1/2	24	800
44 1/4 Oct 26	52 1/2 May 2	45 1/4 Feb 23	48 3/4 Jan 31	Swift & Co	25	47 1/4	47 1/2	47 1/4	47 3/4	47 1/4	47 3/4	47 1/4	47 3/4	4,000
41 Mar 14	49 3/4 Jun 6	42 Feb 9	52 1/4 Mar 22	Sylvania Elec Prod Inc com	7.50	51 1/4	51 3/4	50 3/4	51 3/4	50 3/4	51 3/4	51 1/4	52	12,900
91 1/2 Apr 15	99 July 26	92 1/2 Jan 9	98 Mar 15	\$4 preferred	No par	*96	97	96	96	96	96	96	96	240
6 1/4 Jan 6	9 3/4 Sep 21	8 1/4 Feb 9	11 1/4 Mar 13	Symington Gould Corp	1	10 1/4	10 3/4	10 1/4	10 3/4	10 1/4	10 3/4	10 1/4	10 3/4	9,300
17 1/4 Jan 10	25 July 25	18 1/4 Feb 27	20 1/2 Mar 9	Talcott Inc (James)	9	19 3/4	19 3/4	19 3/4	19 3/4	19 3/4	19 3/4	19 3/4	20	1,200
25 1/2 Jan 6	37 1/4 Apr 26	23 Feb 29	35 Jan 9	Telaugraph Corp	5	32 3/4	32 3/4	31 3/4	32 1/2	31 3/4	32 1/2	*31 3/4	32 3/4	900
11 1/4 Sep 27	17 1/4 May 2	12 1/4 Feb 16	14 1/4 Jan 3	Temco Aircraft Corp	1	13 1/4	13 1/2	13 1/4	13 3/4	13 1/4	13 3/4	13 1/4	13 1/2	8,400
41 1/4 Jan 17	62 1/4 Jun 6	45 Feb 14	55 1/4 Mar 29	Tennessee Corp	2.50	52 3/4	54 1/2	54	55	54 1/4	54 3/4	54 1/4	55 1/4	6,800
83 1/4 Jan 6	121 1/2 Dec 30	115 1/4 Jan 27	134 1/4 Mar 29	Texas Co	25	132	132 3/4	132	132 3/4	131 1/4	131 3/4	132	134 1/4	9,700
25 May 16	45 1/4 Dec 12	38 1/2 Feb 14	44 1/4 Mar 23	Texas Gulf Producing Co	3 1/4	40 3/4	41 3/4	40 3/4	42 1/4	40 3/4	43 1/4	44	44 3/4	41,600
36 3/4 Oct 11	44 3/4 Jun 21	34 3/4 Feb 8	38 3/4 Mar 26	Texas Gulf Sulphur	No par	38 1/4	38 3/4	38 1/4	38 3/4	37 3/4	38 3/4	37 1/2	38 3/4	32,300
10 1/4 Oct 11	16 3/4 Jan 28	11 3/4 Jan 27	14 Mar 20	Texas Instruments Inc common	1	13 3/4	13 3/4	13 3/4	13 3/4	13 3/4	13 3/4	13 3/4	13 3/4	6,600
24 1/4 Oct 10	28 3/4 Jun 6	25 1/4 Jan 16	28 1/2 Mar 22	4.48% conv preferred series A	25	28 1/2	28 1/2	*28 1/4	28 3/4	*28	28 1/2	*28 1/4	28 3/4	100
28 1/4 Oct 11	37 Dec 8	33 3/4 Jan 5	41 1/4 Mar 26	Texas Pacific Coal & Oil	10	40 1/4	41 3/4	40 3/4	41 3/4	40 1/2	41 3/4	40 3/4	41 1/2	18,500
9 Oct 19	13 3/4 Jan 13	8 1/4 Feb 21	10 1/2 Jan 9	Texas Pacific Land Trust	1	9 1/4	9 1/4	9 1/4	9 1/4	9	9 1/4	9	9 3/4	2,900
143 Oct 11	174 Nov 28	150 Jan 23	182 Mar 7	Texas & Pacific Ry Co	100	*175	177	176	176	*175	178	177	177	300
35 Oct 17	38 1/4 Dec 2	34 3/4 Jan 23	42 1/2 Mar 26	Texas Utilities Co	No par	41	42 1/2	42	42 1/2	41 1/4	41 3/4	41 3/4	42	8,400
12 Jan 6	25 1/4 Nov 1	23 1/4 Feb 14	27 1/4 Feb 20	Tetron American Inc common	50c	24 3/4	25 1/4	25	25 3/4	25	25 1/4	25 1/4	26 3/4	40,700
18 Jan 10	25 3/4 Nov 1	23 1/4 Feb 14	27 1/4 Feb 20	\$1.25 conv preferred	No par	24 3/4	25 1/4	25 3/4	26	25	26 1/4	26 1/2	27	8,500
15 1/4 Nov 28	19 3/4 Mar 4	15 1/4 Feb 28	17 3/4 Mar 27	Thatcher Glass Mfg Co common	5	17 1/4	17 1/4	17 1/4	17 3/4	17	17 3/4	17	17 3/4	4,300
45 Nov 25	53 July 12	50 Feb 20	52 1/2 Jan 11	\$2.40 conv preferred	No par	51 1/2	51 3/4	51 1/2	51 3/4	51 1/4	51 3/4	51 1/2	51 3/4	830
11 1/4 Mar 16	12 1/4 Jun 30	11 1/4 Jan 24	12 1/4 Mar 1	The Fair	No par	*12 1/4	12 1/2	*11 3/4	12 1/4	*11 3/4	12 3/4	*12	12 3/4	---
7 1/4 Jan 6	13 1/4 July 25	10 1/4 Jan 23	14 1/4 Mar 27	Thermoid Co common	1	13 1/4	14	14	14 1/4	13 3/4	14	13 3/4	14	10,500
43 Jan 1	47 3/4 July 25	44 1/4 Jan 10	51 Mar 28	\$2.50 convertible preferred	50	49	49 1/4	49 1/2	49 3/4	50 1/4	51	50	51	280
11 1/4 Jan 11	15 1/4 Feb 18	13 1/2 Feb 8	14 Jan 26	Thompson (J R)	15	*13 3/4	14	13 3/4	13 3/4	13 3/4	13 3/4	*13 3/4	14	200
43 3/4 Oct 19	60 1/2 Mar 24	48 3/4 Jan 23	63 1/2 Mar 29	Thompson Products Inc common	5	66	66 3/4	65 3/4	66 3/4	65 1/4	66 3/4	65 1/2	68 1/2	9,900
100 1/2 Sep 27	105 1/2 May 10	100 Mar 27	104 Feb 13	4% preferred	100	101 1/4	101 1/4	100	100	*100	101 1/2	*100 1/4	101 1/2	60
24 Jan 17	35 1/4 Dec 5	33 Jan 23	47 3/4 Mar 26	Tide Water Associated Oil com	10	46 1/4	47 3/4	47 1/4	47 3/4	45 3/4	46 3/4	45 3/4	46 3/4	18,300
26 1/4 Jan 6	28 3/4 Dec 22	26 1/4 Mar 28	28 3/4 Feb 13	\$1.20 preferred	25	26 3/4	26 3/4	26 3/4	26 3/4	26 1/4	26 3/4	26 1/4	26 3/4	4,100
48 Jan 8	75 1/2 Dec 22	62 1/4 Feb 17	73 1/2 Jan 13	Timken Roller Bearing	No par	72	72 1/2	71 1/2	72	71 1/2	72	71 1/4	71 3/4	5,600
13 1/4 Jan 3	18 1/4 July 26	14 Feb 7	15 Mar 23	Toledo Edison Co (The)	5	14 1/2	14 3/4	14 1/2	14 3/4	14 1/4	14 3/4	14 1/4	14 3/4	6,200
39 3/4 Oct 11	58 1/4 Jun 6	44 1/4 Jan 10	57 Mar 27	Trane Co (The)	2	55	56 3/4	55 3/4	57	56	57	56	56 3/4	18,300
37 1/4 Mar 14	48 3/4 Sep 12	38 3/4 Jan 23	42 3/4 Feb 29	Transamerica Corp	2	39 3/4	40 3/4	39 3/4	40 3/4	39 3/4	40 3/4	39 3/4	40 3/4	5,400
22 1/4 Oct 28	35 1/2 Jun 8	22 1/4 Jan 23	25 1/4 Mar 21	Trans World Airlines Inc	5	27 1/4	28	27 1/4	28	26 3/4	27 3/4	26 3/4	27 1/4	700
18 1/4 Jan 20	24 1/4 July 13	20 Jan 31	23 Jan 3	Transue & Williams Steel	No par	27 3/4	27 3/4	27 3/4	27 3/4	27 3/4	27 3/4	27 3/4	27 3/4	26,700
22 1/4 Oct 11	28 1/4 Jun 15	24 1/4 Jan 9	27 3/4 Mar 27	Tri-Continental Corp common	1	57 3/4	57 3/4	57 3/4	58 1/4	58	58 1/4	57 3/4	58	400
55 3/4 Dec 14	60 Nov 18	55 3/4 Jan 23	58 1/4 Mar 12	\$2.70 preferred	50	28 1/2	28 1/2	28 1/2	28 1/2	28 3/4	28 1/2	28	28 1/4	2,300
18 Mar 15	25 1/4 Dec 29	25 Jan 10	32 Mar 2	Triax-Fraser Coal Co common	1	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	---
50 Mar 16	53 1/4 Feb 2	52 1/2 Jan 11	63 Mar 2	Preferred series A (conv)	50	*55	58 1/2	*54 1/4	57 1/4	*55	57 1/4	*55	57 1/4	2,600

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1955				Range Since Jan. 1		NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES					Friday Mar. 30	Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest	Par	Monday Mar. 26	Tuesday Mar. 27	Wednesday Mar. 28	Thursday Mar. 29				
19 Jan 6	25 1/4 Nov 17	22 1/4 Jan 11	27 1/4 Mar 21	U S Lines Co common	1	26 1/4	26 3/4	25 3/4	26	25 3/4	26 1/4	26	26 1/4	8,100
8 1/4 Jan 5	9 1/4 Feb 14	8 1/4 Jan 9	9 1/4 Feb 24	4 1/2% preferred	10	28 3/4	9 1/4	29 1/4	9 1/4	29 1/4	9 1/4	29 1/4	16,000	
21 1/2 Oct 11	28 Sep 16	23 1/4 Jan 11	30 1/4 Mar 23	U S Pipe & Foundry Co	5	29 3/4	30 1/4	29 3/4	30 1/4	29 3/4	30 1/4	29 3/4	400	
66 1/4 Jan 21	75 1/4 Mar 3	68 Mar 13	70 Jan 6	U S Playing Card Co	10	69 1/4	70	69 1/4	70	69 1/4	70	69 1/4	11,200	
35 Jan 6	44 Sep 12	37 1/4 Feb 9	49 1/4 Mar 23	U S Plywood Corp common	1	x47 1/2	48 3/4	46 1/4	47 1/2	46 1/4	47 1/2	46 1/4	180	
84 1/4 Mar 21	93 1/2 Sep 20	86 Jan 4	90 1/4 Mar 2	3 3/4% preferred series A	100	*89	91	*89	91	*89	91	*89	13,900	
97 Jan 19	110 Sep 9	101 Jan 23	124 Mar 23	3 3/4% preferred series B	100	119 1/2	121	*118	121	*117 3/4	120 1/2	*116 3/4	350	
39 1/4 Mar 14	53 1/4 Dec 23	49 1/4 Jan 23	60 1/4 Mar 29	U S Rubber Co common	5	58 1/4	59 1/4	58 1/4	59 1/4	58 1/4	59 1/4	58 1/4	2,900	
157 1/4 Jan 18	172 1/4 Jun 23	166 1/4 Mar 28	170 Feb 1	8% noncum 1st preferred	100	167 1/2	168 1/2	167	168 1/2	166 1/4	166 1/4	166 1/4	900	
45 1/4 Oct 11	60 1/4 Feb 18	56 Jan 4	68 Mar 16	U S Smelting Ref & Min com	50	63 1/4	64 1/4	63	63 1/2	62 3/4	63 1/4	63 1/4	83,900	
61 Jan 11	70 1/4 Dec 1	65 1/4 Jan 19	69 Mar 9	7% preferred	50	67 1/4	67 3/4	67 1/4	67 3/4	67 1/4	67 3/4	67 1/4	1,900	
40 1/4 May 16	62 1/4 Sep 23	51 1/4 Jan 23	60 Mar 20	U S Steel Corp common	16 1/2	59	59 1/2	58 1/4	59 1/2	58 1/4	59	58 1/4	3,000	
156 1/4 Mar 14	168 1/4 Nov 14	160 1/4 Mar 27	169 Jan 20	7% preferred	100	164	165	160 1/2	163	161	161 1/2	161	150	
17 1/4 Jan 3	19 1/4 Aug 24	18 1/4 Mar 1	19 1/4 Jan 16	U S Tobacco Co common	No par	18 1/4	19	18 1/4	18 3/4	18 1/4	19	18 1/4	2,700	
35 1/4 Mar 17	38 1/4 Aug 3	36 1/4 Jan 3	38 Feb 10	7% noncumulative preferred	25	36 3/4	37	*36 1/2	37	36 1/4	36 1/2	37	2,700	
12 1/4 Jan 17	15 1/4 Jun 2	12 1/4 Feb 8	14 Mar 26	United Stockyards Corp	1	13 1/4	14	13 1/4	13 1/4	13 1/4	13 1/4	*13 1/4	130	
9 1/4 Dec 30	14 1/4 Apr 21	9 1/4 Feb 10	10 1/2 Jan 9	United Stores \$4.20 noncu 2nd pfd	5	9 1/4	9 3/4	9 1/4	9 3/4	9 1/4	9 3/4	9 1/4	19,200	
91 Jan 27	100 1/4 Jun 14	95 Feb 9	99 Mar 23	\$6 convertible preferred	No par	98	99	96 1/2	97 1/2	*96 1/2	98	*97	200	
1 1/2 Nov 11	3 1/4 Jan 3	1 1/4 Jan 3	2 1/4 Jan 11	United Wall Paper Inc common	2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	200	
16 May 26	26 Aug 16	20 Feb 16	24 Mar 9	4% convertible preferred	50	22	22	*22 1/4	22 1/4	*22 1/4	22 1/4	*22 1/4	3,100	
37 1/4 Oct 10	56 1/4 Mar 3	41 1/4 Feb 9	55 Mar 23	Universal-Cyclops Steel Corp	1	54 1/4	55	54 1/4	54 1/4	53 1/2	54 1/4	53 1/2	900	
30 1/4 Feb 23	35 May 4	32 Jan 3	33 1/4 Mar 21	Universal Leaf Tobacco com	No par	33 1/4	33 1/4	33 1/2	33 1/4	33 1/4	34	34	30	
159 1/4 Dec 27	170 Feb 18	159 1/4 Jan 6	167 Feb 24	8% preferred	100	*166	167	*166	167	165	166	*162 1/2	1,000	
29 1/4 Mar 15	31 Jan 7	25 1/4 Jan 27	29 1/4 Mar 12	Universal Pictures Co Inc com	1	27 1/4	27 1/4	27 1/4	27 1/4	27 1/2	27 1/2	*27 1/4	30	
77 1/4 Nov 23	91 Feb 3	77 Feb 21	82 1/2 Mar 29	4 1/4% preferred	100	*80	82	80 1/4	80 1/4	*80	81 1/2	81 1/2	1,500	
41 1/4 Mar 14	51 1/4 Dec 28	49 1/4 Feb 28	52 1/2 Feb 8	Utah Power & Light Co	No par	*51 1/2	52	51 1/4	51 1/2	51 1/2	51 1/2	51 1/4		
V														
35 1/4 Oct 10	47 1/4 Apr 28	38 1/4 Feb 9	48 1/4 Mar 22	Vanadium Corp of America	1	47 1/4	48 1/4	46 1/4	47 1/4	47 1/4	47 1/4	47	47 1/4	25,900
13 1/4 May 13	19 1/4 Mar 7	14 1/4 Feb 10	17 1/4 Jan 3	Van Norinan Industries Inc	2.50	16	16 1/4	16 1/4	16 1/4	16	16 1/4	16	16 1/4	2,800
3 1/4 Jan 4	39 1/4 Feb 11	34 1/4 Feb 21	37 Mar 28	Van Raaite Co Inc	10	36	36 1/2	36 1/2	36 1/2	37	37	36 1/2	36 1/2	900
6 1/4 Jan 8	10 1/4 Apr 21	7 Jan 4	8 1/4 Jan 24	Vertientes-Camaguey Sugar Co	6 1/2	8 1/4	8 1/4	8	8 1/4	8 1/4	8 1/4	8 1/4	8 1/4	4,200
47 1/4 Mar 15	65 1/4 July 21	52 Jan 30	58 1/4 Mar 9	Vick Chemical Co	2.50	53 1/2	54 1/2	54	54 1/2	53 3/4	54	54	54 1/2	2,300
127 Oct 14	133 1/4 Jan 24	129 Feb 7	130 Feb 2	Vicks Shreve & Pacific Ry com	100	*127	127	*127	127	*127	127	*127	127	
130 Jun 13	133 1/4 Jan 24	128 Feb 20	128 Feb 20	5% noncumulative preferred	100	*127	127	*127	127	*127	127	*127	127	6,700
28 1/4 Nov 1	37 1/4 Jan 3	29 1/4 Jan 26	34 1/4 Mar 26	Victor Chemical Works common	5	33 1/4	34 1/4	33 1/4	34	33	33 1/4	32 1/2	32 1/2	3,700
87 1/4 Sep 12	94 Jan 11	90 1/4 Jan 26	92 1/4 Mar 12	3 1/2% preferred	100	*91 3/4	93	*91 3/4	93	*91 3/4	93	*91 3/4	93	3,700
33 1/4 Oct 11	51 1/4 Mar 29	34 Feb 9	38 1/4 Jan 6	Va-Carolina Chemical com	No par	35 1/4	36 1/4	34 1/4	35 1/2	34 1/4	35 1/2	34	34 1/2	200
122 Nov 7	146 1/4 Apr 7	122 Mar 7	128 Jan 6	6% div partic preferred	100	*124	125 1/2	124	124	*122 1/2	124 1/2	124	124	2,200
33 Jan 3	44 1/4 Dec 6	38 1/4 Jan 10	45 1/4 Mar 16	Virginia Elec & Power Co com	10	44 1/4	44 1/4	43 1/4	44 1/4	43 1/4	44	43 1/4	44	150
113 1/4 Dec 22	117 1/4 Jun 13	113 1/4 Jan 9	116 Feb 13	\$5 preferred	100	115 1/4	115 1/4	115 1/4	115 1/4	115 1/4	115 1/4	*114 1/2	115 1/4	
100 Dec 27	103 1/2 Aug 22	99 Jan 12	103 Feb 13	\$4.04 preferred	100	*99	100 1/4	*99	100 1/4	*99	100 1/4	*99 1/2	100 1/4	
101 Feb 16	106 May 23	104 Jan 4	106 Mar 6	\$4.20 preferred	100	*105	106 1/2	*105	106 1/2	*105	106 1/2	*105	106 1/2	
37 1/4 Jan 6	49 1/4 Nov 30	34 1/4 Feb 17	39 1/4 Mar 14	\$4.12 preferred	100	102 3/4	102 3/4	*102 3/4	103	102 3/4	102 3/4	*102 3/4	103	20
30 Jan 11	33 May 6	31 1/4 Feb 6	33 1/4 Jan 16	Virginian Ry Co common	38	60 3/4	62 1/2	62 1/2	63 1/2	62 3/4	63	62 3/4	63	5,500
15 1/4 Jan 19	18 1/2 Dec 5	16 1/4 Feb 13	22 1/2 Mar 14	6% preferred	25	53	53	*52 1/2	53 1/4	53	53	52 1/2	53	900
28 1/4 Apr 5	31 1/4 Feb 24	28 Feb 1	30 Mar 5	Visking Corp (The) new	5	38	38	38	38	38	38 1/2	38 1/2	39	1,800
				Vulcan Detinning Co common	10	20 1/4	21 1/4	20 1/4	21 1/4	20 1/4	21 1/4	20 1/4	21 1/4	3,400
				7% preferred	20	28 1/2	28 1/2	*28	29 1/2	*28	29	*28	29	50
W														
74 1/4 Jan 19	85 1/4 Mar 25	78 1/4 Mar 28	83 1/4 Jan 3	Wabash RR 4 1/2% preferred	100	x75 1/2	79 1/2	79 1/2	79 1/2	78 1/4	78 1/4	*77	78	4,500
12 1/4 Jan 3	15 1/4 Dec 9	13 1/4 Jan 19	14 1/4 Jan 9	Waldorf System	No par	14 1/4	14 1/4	*14 1/4	14 1/4	14 1/4	14 1/4	*14 1/4	14 1/4	280
27 1/4 Jan 3	32 1/4 Nov 30	30 1/2 Feb 29	33 Jan 6	Walgreen Co	10	31 1/4	31 1/4	31 1/4	31 1/4	31 1/4	31 1/4	31 1/4	31 1/4	1,700
66 1/4 Apr 27	81 1/4 Sep 14	69 1/4 Feb 14	75 Mar 20	Walker (Hiram) G & W	No par	73 1/2	73 1/2	73 1/2	73 1/2	*73 1/2	74	73 1/2	74	1,200
7 1/4 Jan 6	16 1/4 Aug 31	12 1/4 Jan 30	16 1/4 Mar 12	Walworth Co	2.50	15 1/4	15 1/4	15 1/4	15 1/4	15 1/4	16 1/4	16	16 1/4	64,600
15 1/4 Nov 15	24 1/4 Jan 3	16 1/4 Jan 4	17 1/4 Mar 12	Ward Baking Co common	1	16 1/4	17 1/4	16 1/4	17 1/4	16 1/4	17 1/4	16 1/4	17 1/4	5,400
100 1/2 Aug 10	106 Oct 14	101 1/2 Jan 4	106 Feb 28	5 1/2% preferred	100	101 3/4	101 3/4	101 1/4	101 1/4	101 1/4	101 1/2	101 1/4	101 1/4	140
10 1/4 Jan 5	13 1/4 Jun 3	11 1/4 Feb 14	12 1/4 Jan 11	Ward Industries Corp	1	17 1/4	18 1/4	17 1/4	18 1/4	17 1/4	18	17 1/4	18	1,400
18 1/														

Bond Record «» New York Stock Exchange

FRIDAY WEEKLY YEARLY

The italic letters in the column headed "Interest Period" indicate in each case the month when the bonds mature.
Figures after decimal point represent one or more 32nds of a point

Range for Previous Year 1955		Range Since Jan. 1		GOVERNMENT BONDS NEW YORK STOCK EXCHANGE		Monday Mar. 26		Tuesday Mar. 27		Wednesday Mar. 28		Thursday Mar. 29		Friday Mar. 30		Sales for the Week Bonds (\$)
Lowest	Highest	Lowest	Highest			Low	High	Low	High	Low	High	Low	High	Low	High	
108.23 Jan 10	108.28 Jan 10			Treasury 3 1/4s	1978-1983	*104.12	104.18	*104.10	104.16	*104.2	104.8	*103.28	104.2			
101.10 Oct 4	101.10 Oct 4			Treasury 3s	1955	*99.18	99.22	*99.14	99.18	*99.6	99.10	*98.28	99			
				Treasury 2 3/4s	1956-1959	*100.14	100.16	*100.14	100.16	*100.13	100.15	*100.13	100.15			
				Treasury 2 1/2s	1958-1961	*98.30	99.2	*98.29	99	*98.22	98.26	*98.22	98.26			
				Treasury 2 1/4s	1960-1963	*101.10	101.14	*101.10	101.14	*101.8	101.12	*101.8	101.12			
				Treasury 2 1/2s	1956-1958	*102.18	102.22	*102.18	102.22	*102.16	102.20	*102.16	102.20			
				Treasury 2 1/2s	Dec 15 1958	*98.31	99.1	*98.1	99.1	*98.12	99.14	*99.9	99.11			
				Treasury 2 1/2s	1961	*97.6	97.10	*97.4	97.8	*96.30	97.2	*96.28	97			
				Treasury 2 1/2s	1962-1967	*96	96.4	*95.30	96.2	*95.20	95.24	*95.18	95.22			
				Treasury 2 1/2s	Aug 15 1963	*96.20	96.24	*96.16	96.20	*96.10	96.14	*96.6	96.10			
				Treasury 2 1/2s	1963-1968	*95	95.4	*95	95.4	*94.22	94.26	*94.18	94.22			
				Treasury 2 1/2s	June 1964-1969	*94.22	94.26	*94.22	94.26	*94.12	94.16	*94.8	94.12			
				Treasury 2 1/2s	Dec 1964-1969	*94.20	94.24	*94.20	94.24	*94.10	94.14	*94.6	94.10			
				Treasury 2 1/2s	1965-1970	*94.16	94.20	*94.14	94.18	*94.6	94.10	*94.4	94.8			
				Treasury 2 1/2s	1966-1971	*94.14	94.18	*94.12	94.16	*94.4	94.8	*94.2	94.6			
				Treasury 2 1/2s	June 1967-1972	*94.8	94.12	*94.8	94.12	*93.30	94.2	*93.24	93.28			
				Treasury 2 1/2s	Sept 1967-1972	*94.4	94.8	*94.4	94.8	*93.28	94	*93.22	93.26			
				Treasury 2 1/2s	Dec 1967-1972	*94.8	94.12	*94.8	94.12	*93.30	94.2	*93.24	93.28			
				Treasury 2 1/2s	1957-1959	*98.16	98.20	*98.14	98.18	*98.12	98.16	*98.12	98.16			
				Treasury 2 1/2s	June 15 1958	*98.27	98.29	*98.27	98.29	*98.24	98.26	*98.22	98.24			
				Treasury 2 1/2s	1956-1959	*97.27	97.29	*97.26	97.28	*97.22	97.24	*97.20	97.22			
				Treasury 2 1/2s	June 1959-1962	*96.4	96.8	*96.4	96.8	*95.30	96.2	*95.28	96			
				Treasury 2 1/2s	Dec 1959-1962	*96.2	96.6	*96.2	96.6	*95.28	96	*95.26	95.30			
				Treasury 2 1/2s	Nov 15 1960	*96.18	96.22	*96.18	96.22	*96.12	96.16	*96.10	96.14			
				International Bank for Reconstruction & Development												
				25-year 3s	July 15 1972	*96.16	97.8	*96.16	97.8	*96.16	97.8	*96.16	97.8			
				25-year 3s	Mar 1 1976	*96	96.24	*96	96.24	*96	96.24	*96	96.24			
				30-year 3 1/4s	Oct 1 1981	*99.8	100	*99.8	100	*99.8	100	*99.8	100			
				23-year 3 1/4s	May 15 1975	*100.16	101	*100.16	101	*100.16	101	*100.16	101			
				19-year 3 1/2s	Oct 15 1971	*100.24	101.16	*100.24	101.16	*100.24	101.16	*100.24	101.16			
				3-year 3s	Oct 1 1956	*99.28	100.8	*99.28	100.8	*99.28	100.8	*99.28	100.8			
				15-year 3 1/2s	Jan 1 1969	*101.16	102	*101.16	102	*101.16	102	*101.16	102			
				5-year 2 1/2s	1959	*99.28	100.8	*99.28	100.8	*99.24	100.8	*99.24	100.8			
				Serial bonds of 1950												
				2s	due Feb 15 1957	*98.24	99.24	*98.24	99.24	*98.24	99.24	*98.24	99.24			
				2s	due Feb 15 1958	*98	99	*98	99	*98	99	*98	99			
				2s	due Feb 15 1959	*97	98	*97	98	*97	98	*97	98			
				2s	due Feb 15 1960	*96	97	*96	97	*96	97	*96	97			
				2s	due Feb 15 1961	*95.16	96.16	*95.16	96.16	*95.16	96.16	*95.16	96.16			
				2s	due Feb 15 1962	*95	96	*95	96	*95	96	*95	96			

*Bid and asked price. No sales transacted this day. †This issue has not as yet been admitted to Stock Exchange dealings. a Odd lot transactions. e Cash sale. r Registered bond transactions.

BONDS New York Stock Exchange		Interest Period	Thursday Last Sale Price	Week's Range or Thursday's Bid & Asked	Bonds Sold	Range since Jan. 1
				Low High	No.	Low High
Territorial Issue—						
Panama Canal 3s 1961		Quar-June		*107 108		
New York City						
Transit Unification Issue—						
3% Corporate Stock 1980		June-Dec	102 3/4	102 1/4 102 3/4	15	101 1/2 103 1/4

Foreign Securities

WERTHEIM & CO.

Telephone
REctor 2-2300

Members New York Stock Exchange
120 Broadway, New York

Teletype
NY 1-1693

Foreign Government and Municipal		Interest Period	Thursday Last Sale Price	Week's Range or Thursday's Bid & Asked	Bonds Sold	Range since Jan. 1
				Low High	No.	Low High
Agricultural Mortgage Bank (Columbia)—						
10-year 3 1/4s 1956	Feb-Aug					
10-year 3 1/4s 1957	June-Dec					
20-year 3 1/2s 1967	June-Dec					
20-year 3 1/2s 1966	June-Dec					
15-year 3 1/2s 1962	Feb-Aug					
15-year 3 1/2s 1969	June-Dec					
Bavaria (Free State) 6 1/2s 1945						
Belgium (Kingdom of) extl loan 4s 1964	June-Dec					
Berlin (City of) 6s 1958	June-Dec					
6 1/2s external loan 1950	April-Oct					
Brazil (U S of) external 8s 1941	June-Dec					
Stamped pursuant to Plan A (interest reduced to 3.5%) 1978	June-Dec					
External s f 6 1/2s of 1926 due 1957	April-Oct					
Stamped pursuant to Plan A (interest reduced to 3.375%) 1979	April-Oct					
External s f 6 1/2s of 1927 due 1957	April-Oct					
Stamped pursuant to Plan A (interest reduced to 3.375%) 1979	April-Oct					
6 1/2s (Central Ry) 1952	June-Dec					
Stamped pursuant to Plan A (interest reduced to 3.5%) 1978	June-Dec					
6% funding bonds of 1931 due 1951	June-Dec					
Stamped pursuant to Plan A (interest reduced to 3.375%) 1979	April-Oct					
External dollar bonds of 1944 (Plan B)						
3 1/4s series No. 1	June-Dec					
3 1/4s series No. 2	June-Dec					
3 1/4s series No. 3	June-Dec					
3 1/4s series No. 4	June-Dec					
3 1/4s series No. 5	June-Dec					
3 1/4s series No. 6	June-Dec					
3 1/4s series No. 7	June-Dec					
3 1/4s series No. 8	June-Dec					
3 1/4s series No. 9	June-Dec					
3 1/4s series No. 10	June-Dec					
3 1/4s series No. 11	June-Dec					
3 1/4s series No. 12	June-Dec					
3 1/4s series No. 13	June-Dec					
3 1/4s series No. 14	June-Dec					
3 1/4s series No. 15	June-Dec					
3 1/4s series No. 16	June-Dec					
3 1/4s series No. 17	June-Dec					

For footnotes see page 31.

DED MARCH 30			Thursday Last	Week's Range	Bonds	Range since
BONDS		Interest	Sale Price	or Thursday's	Sold	Jan. 1
New York Stock Exchange		Period		Bid & Asked		
Brazil (continued)—				Low High	No.	Low High
3½s series No. 18	June-Dec	--	--	*84½ 87	--	--
3½s series No. 19	June-Dec	--	--	*84½	--	--
3½s series No. 20	June-Dec	--	--	*91 95	--	--
3½s series No. 21	June-Dec	--	--	*84½ 99	--	--
3½s series No. 22	June-Dec	--	--	*84½	--	--
3½s series No. 23	June-Dec	--	--	*84½ 88½	87	87½
3½s series No. 24	June-Dec	--	--	*84½ 85	84	84
3½s series No. 25	June-Dec	--	--	*91½	--	--
3½s series No. 26	June-Dec	--	--	*84½	91	92
3½s series No. 27	June-Dec	--	--	*84½	87	87
3½s series No. 28	June-Dec	--	--	*86	88	88
3½s series No. 29	June-Dec	--	--	*84½	88½	89½
3½s series No. 30	June-Dec	--	--	*86	87	87
Caldas (Dept of) 30-yr 3s s f \$ bonds 1973	Jan-July	--	--	55½ 56	7	55 60
Canada (Dominion of) 2½s 1974	Mar-Sept	98¼	98¼	98 99	18	97 99
25-year 2½s 1975	Mar-Sept	97¾	97¾	98	20	97½ 99½
Cauca Val (Dept of) 30-yr 3s s f bds 1978 Jan-July						
Chile (Republic) external s f 7s 1942	May-Nov	--	--	54½ 54½	1	54½ 58½
10-year 3½s 1942	May-Nov	--	--	*76½	--	--
10-year 3½s 1942	May-Nov	--	--	46 46	1	43½ 46
External sinking fund 6s 1960	April-Oct	--	--	*76½	--	--
6s assorted 1960	April-Oct	--	--	45½	--	76 76½
External sinking fund 6s Feb 1961	Feb-Aug	76½	76½	76½	1	45½ 45½
6s assorted Feb 1961	Feb-Aug	--	--	*45½	--	76 77½
ARy external sinking fund 6s Jan 1961	Jan-July	--	--	*76½	--	43½ 43½
6s assorted Jan 1961	Jan-July	--	--	*45½	--	43½ 48
External sinking fund 6s Sept 1961	Mar-Sept	--	--	*76½	--	76 76½
6s assorted Sept 1961	Mar-Sept	--	--	*45½	--	44 44½
External sinking fund 6s 1962	April-Oct	--	--	*76½	--	--
6s assorted 1962	April-Oct	--	--	*45½	--	--
External sinking fund 6s 1963	May-Nov	--	--	*76½	--	--
6s assorted 1963	May-Nov	--	--	*45½	--	--
Extl sink fund \$ bonds 3s 1993	June-Dec	45¾	45¾	46¼	81	43 46¼
Chile Mortgage Bank 6½s 1957 June-Dec						
Chile 6½s assorted 1957	June-Dec	--	--	*76½	--	76½ 77
Chile 6¾s assorted 1961	June-Dec	--	--	*45½	--	44¾ 44¾
Guaranteed sinking fund 6s 1961	April-Oct	--	--	*45½	--	43¾ 43¾
8s assorted 1961	April-Oct	--	--	*76½	--	--
Guaranteed sinking fund 6s 1962	May-Nov	--	--	*45½	--	43½ 47½
6s assorted 1962	May-Nov	--	--	*76½	--	76 76½
Chilean Consol Municipal 7s 1960	Mar-Sept	--	--	*45½	--	--
7s assorted 1960	Mar-Sept	--	--	*45½	--	--
Chinese (Hukuang Ry) 5s 1951	June-Dec	--	--	*8½ 11½	--	9 9
Cologne (City of) 6½s 1950 Mar-Sept						
Columbia (Rep of) 6s of 1928 Oct 1961	April-Oct	--	--	151 151	2	147½ 152
6s of 1927 Jan 1961	Jan-July	--	--	*122	--	123 123
3s ext sinking fund dollar bonds 1970	April-Oct	--	--	*122	--	123½ 123½
Columbia Mortgage Bank 6½s 1947	April-Oct	--	--	63½ 63½	7	63½ 65
Sinking fund 7s of 1926 due 1946	May-Nov	--	--	--	--	--
Sinking fund 7s of 1927 due 1947	Feb-Aug	--	--	--	--	--
Costa Rica (Republic of) 7s 1951	May-Nov	--	--	*73½	--	76 76
3s ref \$ bonds 1953 due 1972	April-Oct	--	--	63	--	63 65
Cuba (Republic of) 4½s external 1977	June-Dec	--	--	113½ 114	2	111¾ 114

NEW YORK STOCK EXCHANGE BOND RECORD

RANGE FOR WEEK ENDED MARCH 30											
BONDS			Interest			BONDS			Interest		
New York Stock Exchange	Period	Thursdays Last Sale Price	Week's Range or Thursday's Bid & Asked	Bonds Due No.	Range since Jan. 1	New York Stock Exchange	Period	Thursdays Last Sale Price	Week's Range or Thursday's Bid & Asked	Bonds Due No.	Range since Jan. 1
			Low High		Low High				Low High		Low High
Cundinamarca (Dept of) 3s 1978	Jan-July		54 57		55 58	San Paulo (State of) —					
Czechoslovakia (State) —						8s 1936 stamped pursuant to Plan A	Jan-July				
Stamped pursuant to (interest reduced to 3%) extended to 1960	April-Oct		43 48		47 47 1/2	(Interest reduced to 2.5%) 1999	Jan-July		83 90		82 92
Denmark (Kingdom of) extl 4 1/2s 1962	April-Oct		101 1/2 102	6	101 103	148s external 1950	Jan-July		1.00		
El Salvador (Republic of) —						Stamped pursuant to Plan A (interest reduced to 2.5%) 1959	Jan-July	83	88 88	1	88 93
3 1/2s extl s f dollar bonds Jan 1 1976	Jan-July		83		80 1/2 84	47s external water loan 1956	Mar-Sept				
3s extl s f dollar bonds Jan 1 1976	Jan-July		76 1/2		76 1/2 80	Stamped pursuant to Plan A (interest reduced to 2.25%) 2004	Jan-July		85 89		83 92
Δ Estonia (Republic of) 7s 1967	Jan-July		16 1/2 18 1/2		15 1/2 18 1/2	Δ 6s external dollar loan 1963	Jan-July				
Δ Frankfurt on Main 6 1/2s 1953	May-Nov		158 1/2 168		158 1/2 158 1/2	Stamped pursuant to Plan A (interest reduced to 2%) 2012	April-Oct	84	84 84	1	83 93
4 1/2s sinking fund 1973	May-Nov		79 1/2 80		79 1/2 81 1/2	Serbs Croats & Slovenes (Kingdom) —					
German (Federal Republic of) —						Δ 8s secured external 1962	May-Nov	12 1/2	12 1/2 12 1/2	22	12 1/2 15 1/2
External loan of 1924	April-Oct	95 1/2	95 1/2 95 1/2	4	95 100	Δ 7s series B secured external 1962	May-Nov		12 1/2 13 1/2		12 15
5 1/2s dollar bonds 1969	April-Oct	64 1/2	64 1/2 64 1/2	9	60 1/2 64 1/2	Shinyetsu Electric Power Co Ltd —					
3s dollar bonds 1972	April-Oct					14 1/2s 1st mtg s f 1952	June-Dec		175		
10-year bonds of 1936	Jan-July		78 1/2 79	8	75 1/2 79	6 1/2s due 1952 extended to 1962	June-Dec		100 1/2 101 1/2		100 101 1/2
3s conv & fund issue 1953 due 1963	Jan-July					Δ 4 1/2s (Prov of) external 7s 1958	June-Dec		16 22		16 16
Prussian Conversion 1953 issue	Apr-Oct		72 1/2 72 1/2	2	72 1/2 75	Δ 4 1/2s assented 1958	June-Dec		10 1/2 14		11 1/2 13
4s dollar bonds 1972	Apr-Oct					South Africa (Union of) 4 1/4s 1965	June-Dec	101 1/2	101 1/2 102 1/2	61	99 1/2 102 1/2
International loan of 1930	June-Dec	91 1/2	91 1/2 92	18	90 1/2 95 1/2	Sydney County Council 3 1/2s 1957	Jan-July		9 1/2 9 1/2	1	99 1/2 100
5s dollar bonds 1980	June-Dec		64 1/2 64 1/2		61 65	Taiwan Electric Power Co Ltd —					
3s dollar bonds 1972	June-Dec					Δ 1/2s (40-yr) s f 1971	Jan-July		135		
German (extl loan 1924 Dawes loan)	April-Oct		126 126	1	125 129	5 1/2s due 1971 extended to 1981	Jan-July		92 1/2		90 93 1/2
Δ 7s gold bonds 1949	April-Oct					Tokyo (City of) —					
German Govt International (Young loan)	June-Dec		118 118	2	117 1/2 122	Δ 5 1/2s extl loan of '27 1961	April-Oct		157		159 159
5 1/2s loan 1930 due 1965	June-Dec					5 1/2s due 1961 extended to 1971	April-Oct		96 1/4 96 1/4	1	92 96 1/4
Greek Government —						Δ 5s sterling loan of '12 1952	Mar-Sept		86 1/8		
Δ 7s part paid 1964	May-Nov		18 1/2 19 1/2	15	18 1/2 23 1/2	Δ With March 1 1952 coupon on					
Δ 6s part paid 1968	Feb-Aug		18 18 1/4	9	17 21 1/4	Tokyo Electric Light Co Ltd —					
Δ Hamburg (State of) 6s 1946	April-Oct		15c		148 1/4 150 1/2	Δ 6s 1st mtg s series 1953	June-Dec		175		171 1/2 177 1/2
Heidelberg (City of) ext 7 1/2s 1950	Jan-July					6s 1953 extended to 1963	June-Dec</				

For footnotes see page 31.

NEW YORK STOCK EXCHANGE BOND RECORD

RANGE FOR WEEK ENDED MARCH 30

BONDS				BONDS			
New York Stock Exchange				New York Stock Exchange			
Interest	Thursday	Week's Range	Bonds	Interest	Thursday	Week's Range	Bonds
Period	Last	or Thursday's	No.	Period	Last	or Thursday's	No.
	Sale Price	bid & Asked			Sale Price	bid & Asked	
		Low High				Low High	
Canadian Pacific Ry—				Dayton Power & Lt first mtge 2 3/4s 1975	April-Oct	93 1/2	93 1/2 95 1/2
4% consol debenture (perpetual)	Jan-July	104	104 105 1/2	First mortgage 3s 1978	Jan-July	98 1/2	98 1/2 100 1/2
Carolina Clinchfield & Ohio 4s 1965	Mar-Sept	103 1/2	103 1/2 105 1/2	First mortgage 3s series A 1978	June-Dec	98 1/2	98 1/2 100 1/2
Carthage & Adirondack Ry 4s 1981	June-Dec	97 1/2	97 1/2 101 1/2	First mortgage 3 1/4s 1982	Feb-Aug	99 1/2	99 1/2 101 1/2
Case (J I) Co 3 1/2s debts 1978	Feb-Aug	91	91 1/2 91 3/4	First mortgage 3s 1984	Mar-Sept	98 1/2	98 1/2 100 1/2
Celanese Corp 3s debentures 1965	April-Oct	94 1/2	94 1/2 94 3/4	Dayton Union Ry 3 1/4s series B 1965	June-Dec	98 1/2	98 1/2 100 1/2
3 1/2s debentures 1976	April-Oct	97	97 1/2 97 3/4	Deere & Co 2 3/4s debentures 1965	April-Oct	98	97 98
Celotex Corp 3 1/4s debentures 1960	Feb-Aug	99 1/2	99 1/2 100 1/2	3 1/4s debentures 1977	Jan-July	101	100 101
3 1/4s debentures (1947 issue) 1960	Feb-Aug	100 1/4	100 1/4 101 1/4	Delaware & Hudson 4s extended 1963	May-Nov	102	102 102 1/2
Central of Georgia Ry—				Delaware Lackawanna & Western RR Co—			
First mortgage 4s series A 1955	Jan-July	93	93 1/2 93 3/4	New York Lackawanna & Western Div			
Δ Gen mortgage 4 1/2s series A Jan 1 2020	May	83	83 1/2 83 3/4	First and refund M 5s series C 1973	May-Nov	98 1/2	98 101 1/2
Δ Gen mortgage 4 1/2s series B Jan 1 2020	May	83	83 1/2 83 3/4	Δ Income mortgage due 1993	May	80 1/4	79 1/2 82
Central RR Co of N J 3 1/4s 1987	Jan-July	64 1/4	63 3/4 64 1/4	Morris & Essex division			
Central New York Power 3s 1974	April-Oct	97 1/2	97 1/2 97 3/4	Collateral trust 4-6s May 1 2042	May-Nov	94 1/4	92 1/4 98
Central Pacific Ry Co—				Pennsylvania Division—			
First and refund 3 1/2s series A 1974	Feb-Aug	101	101 1/2 101 3/4	1st mtge & coll tr 5s ser A 1985	May-Nov	89 1/2	88 89 1/2
First mortgage 3 1/2s series B 1968	Feb-Aug	100 1/4	100 1/4 100 1/2	1st mtge & coll tr 4 1/2s ser B 1985	May-Nov	81	78 84 1/2
Champion Paper & Fibre deb 3s 1965	Jan-July	99	97 1/2 99	Delaware Power & Light 3s 1973	April-Oct	98 1/2	96 97 1/2
Chesapeake & Ohio Ry—				First mortgage and coll trust 3 1/2s 1977	June-Dec	98 1/2	98 1/2 100 1/2
General 4 1/2s 1992	Mar-Sept	123 1/2	123 1/2 123 3/4	First mortgage and coll trust 2 1/2s 1979	Jan-July	98 1/2	98 1/2 100 1/2
Refund and impmt M 3 1/2s series D 1996	May-Nov	103	103 1/2 103 3/4	1st mtge & coll trust 2 1/2s 1980	Mar-Sept	98 1/2	98 1/2 100 1/2
Refund and impmt M 3 1/2s series E 1996	Feb-Aug	103	103 1/2 103 3/4	1st mtge & coll tr 3 1/2s 1984	May-Nov	98 1/2	98 1/2 100 1/2
Refund and impmt M 3 1/2s series H 1973	June-Dec	104 1/2	104 1/2 104 3/4	1st mtge & coll tr 3 1/2s 1985	June-Dec	98 1/2	98 1/2 100 1/2
R & A div first consol gold 4s 1989	Jan-July	111	111 1/2 111 3/4	Denver & Rio Grande Western RR—			
Second consolidated gold 4s 1989	Jan-July	109 1/2	109 1/2 110 1/2	First mortgage series A (3% fixed	Jan-July	103 1/2	103 103 1/2
Chicago Burlington & Quincy RR—				1% contingent interest) 1993	Jan-July	103 1/2	103 103 1/2
General 4s 1958	Mar-Sept	100 1/2	100 1/2 100 3/4	Income mortgage series A (4 1/2%	April	102	102 103
First and refunding mortgage 3 1/2s 1985	Feb-Aug	97 1/2	97 1/2 97 3/4	contingent interest) 2018	April	102	102 103
First and refunding mortgage 2 1/2s 1970	Feb-Aug	94	94 1/2 94 3/4	Denver & Salt Lake—			
1st & ref mtge 3s 1990	Feb-Aug	93	93 1/2 93 3/4	Income mortgage (3% fixed	Jan-July	101 1/2	101 102 1/2
Chicago & Eastern Ill RR—				1% contingent interest) 1993	Jan-July	101 1/2	101 102 1/2
Δ General mortgage inc conv 5s 1997	April	101 1/2	100 1/2 101 1/4	Detroit Edison 3s series H 1970	June-Dec	98 1/2	98 100 1/2
First mortgage 3 1/2s series B 1985	May-Nov	85	85 1/2 85 3/4	General and refund 2 1/2s series I 1982	May-Sept	90 1/2	90 94 1/2
5s income debts Jan 2054	May-Nov	73 1/2	73 1/2 73 3/4	Gen & ref mtge 2 1/2s ser J 1985	Mar-Sept	90	90 94
Chicago & Erie 1st gold 5s 1982	May-Nov	123 1/2	123 1/2 123 3/4	Gen & ref 3 1/2s ser K 1976	May-Nov	90	90 102 1/2
Chicago Great Western 4s ser A 1988	Jan-July	96 1/2	96 1/2 96 3/4	3s convertible debentures 1958	June-Dec	90	90 103 1/2
Δ General inc mtge 4 1/2s Jan 1 2038	April	76 3/4	76 3/4 76 1/2	3 1/4s conv debts 1969	Feb-Aug	139	139 1/2 141 1/2
Chicago Indianapolis & Louisville Ry—				Gen & ref 2 1/2s ser N 1984	Mar-Sept	95 1/4	94 96
Δ 1st mortgage 4s inc series A Jan 1983	April	76 3/4	75 1/4 76 3/4	Gen & ref 3 1/2s series O 1980	May-Nov	100 1/4	99 1/4 100 1/2
Δ 2nd mortgage 4 1/2s inc ser A Jan 2003	April	77 1/2	77 1/2 77 3/4	Detroit & Mack first lien gold 4s 1995	June-Dec	82	82 82 1/2
Chicago Milwaukee St. Paul & Pacific RR—				Second gold 4s 1995	June-Dec	82	80 80 1/2
First mortgage 4s series A 1994	Jan-July	100 1/2	100 1/2 100 3/4	Detroit Terminal & Tunnel 4 1/2s 1961	May-Nov	103 1/2	102 1/2 105 1/2
General mortgage 4 1/2s inc ser A Jan 2019	April	86	86 1/2 86 3/4	Detroit Tol & Ironton RR 2 1/2s ser B 1976	Mar-Sept	95 1/4	88 88
4 1/2s conv increased series B Jan 1 2044	April	68 1/2	68 1/2 68 3/4	Dow Chemical 2 3/5s debentures 1961	May-Nov	147 1/2	146 1/2 151
5s inc debts ser A Jan 1 2055	Mar-Sept	65 1/4	65 1/4 65 1/2	3s subordinated debts 1982	Jan-July	146 1/2	146 1/2 151
Chicago & North Western Ry—				Duquesne Light Co 2 3/4s 1977	Feb-Aug	94	94 96 1/2
Second mortgage conv inc 4 1/2s Jan 1 1999	April	57 1/2	56 57 1/2	1st mortgage 2 1/2s 1979	April-Oct	94 1/2	94 1/2 94 3/4
First mortgage 3s series B 1989	Jan-July	71	71 1/2 71 3/4	1st mortgage 2 1/2s 1980	Feb-Aug	94 1/2	94 1/2 94 3/4
Chicago Rock Island & Pacific RR—				1st mortgage 3 1/4s 1982	Mar-Sept	94 1/2	94 1/2 94 3/4
1st mtge 2 1/2s ser A 1980	Jan-July	91	91 1/2 91 3/4	1st mortgage 3 1/2s 1983	Mar-Sept	94 1/2	94 1/2 94 3/4
4 1/2s income debts 1995	Mar-Sept	101	101 1/2 101 3/4	1st mortgage 3 1/2s 1984	Jan-July	94 1/2	94 1/2 94 3/4
Chicago Terre Haute & Southeastern Ry—							
First and refunding mtge 2 1/2s-4 1/2s 1994	Jan-July	82	82 1/2 82 3/4				
Income 2 1/2s-4 1/2s 1994	Jan-July	80 1/4	80 1/4 80 1/2				
Chicago Union Station—							
First mortgage 3 1/2s series F 1963	Jan-July	100	100 1/2 100 3/4				
First mortgage 2 1/2s series G 1963	Jan-July	98 1/2	98 1/2 98 3/4				
Chicago & Western Indiana RR Co—							
1st coll trust mtge 4 1/2s ser A 1982	May-Nov	105 1/2	105 1/2 105 3/4				
Cincinnati Gas & Elec 1st mtge 2 1/2s 1975	April-Oct	94 1/2	94 1/2 94 3/4				
First mortgage 2 1/2s 1978	Jan-July	94 1/2	94 1/2 94 3/4				
Cincinnati Union Terminal—							
First mortgage gtd 3 1/2s series E 1969	Feb-Aug	102 1/2	102 1/2 102 3/4				
First mortgage 2 1/2s series G 1974	Feb-Aug	96	96 1/2 96 3/4				
O I T Financial Corp 2 1/2s 1959	April-Oct	98	98 1/2 98 3/4				
4s debentures 1960	Jan-July	102 1/2	102 1/2 102 3/4				
3 1/2s debentures 1970	Mar-Sept	101 1/2	101 1/2 101 3/4				
Cities Service Co 3s s f debts 1977	Jan-July	93 1/4	93 1/4 93 1/2				
City Ice & Fuel 2 1/2s debentures 1966	June-Dec	94 1/2	94 1/2 94 3/4				
City Investing Co 4s debentures 1961	June-Dec	117	117 1/2 117 3/4				
Cleveland Cincinnati Chic & St Louis Ry—							
General gold 4s 1993	June-Dec	89	89 1/2 89 3/4				
General 5s series B 1993	June-Dec	101	101 1/2 101 3/4				
Refunding and impmt 4 1/2s series E 1977	Jan-July	84 1/4	84 1/4 84 1/2				
Cincinnati Wab & Mich Div 1st 4s 1991	Jan-July	73 1/2	73 1/2 73 3/4				
St Louis Division first coll trust 4s 1990	May-Nov	99	99 1/2 99 3/4				
Cleveland Electric Illuminating 3s 1970	Jan-July	99	99 1/2 99 3/4				
First mortgage 3s 1982	Jan-Dec	98 1/2	98 1/2 98 3/4				
First mortgage 2 1/2s 1985	Mar-Sept	104	104 1/2 104 3/4				
First mortgage 3 1/2s 1986	June-Dec	104	104 1/2 104 3/4				
First mortgage 3s 1989	May-Nov	101 1/2	101 1/2 101 3/4				
Cleveland Short Line first gtd 4 1/2s 1961	April-Oct	101 1/2	101 1/2 101 3/4				
Colorado Fuel & Iron Corp 4 1/2s 1966	June-Dec	138	138 1/2 138 3/4				
Columbia Gas System Inc—							
3s debentures series A 1975	June-Dec	98 1/2	98 1/2 98 3/4				
3s debentures series B 1975	Feb-Aug	98 1/2	98 1/2 98 3/4				
3 1/2s debentures series C 1977	April-Oct	100 1/4	100 1/4 100 1/2				
3 1/2s debts series D 1979	Jan-July	1					

NEW YORK STOCK EXCHANGE BOND RECORD

RANGE FOR WEEK ENDED MARCH 30

BONDS							BONDS							
New York Stock Exchange							New York Stock Exchange							
Interest	Thursday	Week's Range	Bonds	Range since	Interest	Thursday	Week's Range	Bonds	Range since	Interest	Thursday	Week's Range	Bonds	Range since
Period	Last	or Thursday's	No.	Jan. 1	Period	Last	or Thursday's	No.	Jan. 1	Period	Last	or Thursday's	No.	Jan. 1
	Sale Price	Bid & Ask		Low High		Sale Price	Bid & Ask		Low High		Sale Price	Bid & Ask		Low High
Illinois Central RR—														
Consol mortgage 4 1/2s-3 3/4s ser A 1979	May-Nov		101	101				3	101	101				
Consol mortgage 5 1/2s-3 3/4s series B 1979	May-Nov		100 1/4	100 1/4				1	100 1/4	100 1/4				
Consol mortgage 3 3/4s series C 1974	May-Nov		104	104				3	101 1/2	104				
Consol mortgage 3 3/4s series F 1984	Jan-July		100											
1st mtge 3 1/4s ser G 1980	Feb-Aug		96 1/2	97 1/2					96 1/2	98 1/2				
1st mtge 3 1/4s ser H 1989	Mar-Sept		100 1/2	100 1/2				4	100	101 1/2				
3 1/2s s f debentures 1980	Jan-July		100	100				3	99 1/4	100				
Illinois Terminal Ry 4s series A 1970	Jan-July		100 1/4	101					99	100 1/2				
Illisider Steel Corp 6s 1948	Feb-Aug													
Indianapolis Union Ry Co—														
Refunding and imp 2 1/2s series C 1986	June-Dec		88 1/2	95					149 1/2	167				
Inland Steel Co 3 1/4s deb 1972	Mar-Sept		166 1/2	166 1/2				1	101	101 1/2				
1st mortgage 3.20s series I 1982	Mar-Sept		101											
International Minerals & Chemical Corp—														
3.65s conv subord deb 1977	Jan-July		102 1/2	102 1/2				14	102	104 1/2				
Inter Rye Central America 1st 5s B 1972	May-Nov		100	100				1	99	100				
Interstate Oil Pipe Line Co—														
3 1/2s s f debentures series A 1977	Mar-Sept		100						100	100 1/2				
Interstate Power Co—														
1st mortgage 3 1/4s 1978	Jan-July		102											
1st mortgage 3s 1980	Jan-July													
Jamestown Franklin & Clear 1st 4s 1959														
Jersey Central Power & Light 2 1/2s 1976	Mar-Sept		99 1/2	99 1/2				9	98 1/2	100 1/4				
Joy Manufacturing 3 1/2s deb 1975	Mar-Sept		103						103	103				
K														
Kanawha & Mich 1st mtge 4s 1990	April-Oct		90						90	90 1/2				
Kansas City Power & Light 2 1/4s 1976	June-Dec		95 1/2	95 1/2				3	95	95 1/2				
1st mortgage 2 1/4s 1978	June-Dec													
1st mortgage 2 1/4s 1980	June-Dec		96 1/2											
Kansas City Southern Ry Co—														
1st mtge 3 1/4s series C 1984	June-Dec		100						99	101 1/4				
Kansas City Terminal Ry 2 1/4s 1974	April-Oct		95 1/2	96					95 1/2	95 1/2				
Kentucky Central 1st mtge 4s 1987	Jan-July		108	110					109 1/2	110 1/2				
Kentucky & Indiana Terminal 4 1/2s 1961	Jan-July		59						59	64 1/4				
Stamped 1961	Jan-July		98						98	98				
Plain 1961	Jan-July								99 1/2	99 1/2				
4 1/2s unguaranteed 1961	Jan-July								99	100				
Kings County Elec Lt & Power 6s 1997	April-Oct		150 1/2	160					99 1/2	102				
Koppers Co 1st mtge 3s 1964	April-Oct		99 1/2	99 1/2				1	99 1/2	102				
ΔKreuger & Toll 5s certificates 1959	Mar-Sept		3 1/2	3 1/2					3 1/2	4				
L														
Lakefront Dock & RR Terminal—														
1st mtge sink fund 3 1/2 ser A 1968	June-Dec		84	86 1/2				10	85 1/2	92				
Lake Shore & Mich South gold 3 1/2s 1997	June-Dec		83 1/2						84	86 1/2				
3 1/2s registered 1997	June-Dec		90					3	89 1/2	92				
Lehigh Coal & Navigation 3 1/2s A 1970	April-Oct		90	90										
Lehigh Valley Coal Co—														
1st & ref 5s stamped 1964	Feb-Aug		76 1/4						74	75				
1st & ref 5s stamped 1974	Feb-Aug		70 1/2	70 1/4				1	67	74 1/2				
Lehigh Valley Harbor Term Ry—														
1st mortgage 5s extended to 1984	Feb-Aug		96	96				1	95 1/2	100 1/2				
Lehigh Valley Railway Co (N Y)—														
1st mortgage 4 1/2s extended to 1974	Jan-July		93	92 1/2	93			6	91 1/2	94				
Lehigh Valley RR gen consol mtge bds—														
Series A 4s fixed interest 2003	May-Nov		77	77	78 1/2			7	77	83 1/2				
Series B 4 1/2s fixed interest 2003	May-Nov		82 1/2	82 1/2				2	82 1/2	88				
Series C 5s fixed interest 2003	May-Nov		91	93 1/2					91	93				
ΔSeries D 4 1/2s contingent interest 2003	May		71	71 1/2				7	69 1/2	73 1/2				
ΔSeries E 4 1/2s contingent interest 2003	May		77 1/2	77 1/2				2	74	79				
ΔSeries F 5s contingent interest 2003	May		86 1/2						79 1/2	87				
Lehigh Valley Terminal Ry 5s ext 1979	April-Oct		99 1/2	100					96 1/2	100				
Lexington & Eastern Ry first 5s 1965	April-Oct		110 1/2	111				13	110 1/2	111				
Little Miami general 4s series 1962	May-Nov		100	103 1/2					100	101 1/2				
Lockheed Aircraft Corp—														
3 1/2s subord debentures 1980	May-Nov		107 1/4	106 1/4	108			257	106 1/4	112				
ΔLombard Electric 7s series A 1952	June-Dec		117	125					102 1/4	103				
Long Island Lighting Co 3 1/2s ser D 1976	June-Dec		103	103				1	98 1/2	101				
Lorillard (P) Co 3s debentures 1963	April-Oct		99	99	100 1/2			11	96	96 1/2				
3s debentures 1976	Mar-Sept		102						102 1/2	103 1/2				
3s debentures 1978	April-Oct													
Louisville & Nashville RR—														
First & refund mtge 3 1/4s ser F 2003	April-Oct		98 1/2	98 1/2	98 1/2			5	98 1/2	100 1/2				
First & refund mtge 2 1/4s ser G 2003	April-Oct		86	86				62	84	87				
First & refund mtge 3 1/4s ser H 2003	April-Oct		103						102 1/4	103 1/2				
First & refund mtge 3 1/4s ser I 2003	April-Oct		99 1/2											
St Louis Div second gold 3s 1980	Mar-Sept		91	98 1/2					90	90				
Louisville Gas & Elec 1st mtge 2 1/4s 1979	May-Nov			98										
1st mtge 3 1/2s 1982	Feb-Aug		100											
1st mtge 3 1/2s 1984	Feb-Aug													
M														
Macy (R H) & Co 2 1/2s debentures 1972	May-Nov													
Maine Central RR 5 1/2s 1978	Feb-Aug		102 1/4	103 1/4					100 1/2	103 1/4				
Manitowish Sugar 4s sinking fund Feb 1 1957	May-Nov		94	95				3	90	96				
Manila RR (Southern Lines) 4s 1959	May-Nov		65	67					62	66 1/2				
May Dept Stores 2 1/2s debentures 1972	Jan-July			96										
3 1/4s s f debentures 1978	Feb-Aug		101	101				1	101	101				
3 1/4s s f debentures 1980	Mar-Sept			102 1/2					102	102 1/2				
McKesson & Robbins 3 1/2s deb 1973	Mar-Sept		101	102 1/2					101 1/4	102 1/2				
Mead Corp first mortgage 3s 1966	June-Dec								97	97				
Merritt-Chapman & Scott Corp—														
4 1/2s conv subord deb 1975	Jan-July		90 1/2	90	90 1/2			205	87 1/2	97 1/2				
Metropolitan Edison first mtge 2 1/4s 1974	May-Nov			94 1/2					94	94 1/2				
First mortgage 2 1/4s 1980	Feb-Aug													
Michigan Bell Telephone Co 3 1/4s 1988	April-Oct								99	101 1/4				
Michigan Central RR 4 1/2s series C 1979	Jan-July		101 1/4	103 1/2					101 1/2	103 1/2				
Michigan Cons Gas first mtge 3 1/2s 1969	Mar-Sept		101 1/2	101 1/2				19	101 1/2	104 1/4				
First mortgage 2 1/4s 1969	Mar-Sept			94					95	95				
First mortgage 3 1/4s 1969	Mar-Sept			100 1/2	100 1/2			2	100	101				
3 1/2s sinking fund debentures 1967	Jan-July			102 1/2					102 1/2	103				
Minnesota Mining & Mfg 2 1/4s 1967	April-Oct								96 1/2	96 1/2				
Minn St Paul & Saulte Ste Marie—														
First mortgage 4 1/2s inc series A Jan 1971	May		88 1/2	88 1/2				3	87 1/2	90				
ΔGeneral mortgage 4s inc ser A Jan 1991	May		67 1/2	67 1/2	68 1/4			31	64 1/2	68 1/4				
Missouri Kansas & Texas first 4s 1990	June-Dec		92 1/4	92 1/2				10	88 1/2	94 1/4				
Missouri-Kansas-Texas RR—														
Prior lien 5s series A 1962	Jan-July		98 1/2	98 1/2				1	97	100 1/2				
40-year 4s series B 1962	Jan-July		91	91	</									

NEW YORK STOCK EXCHANGE BOND RECORD

RANGE FOR WEEK ENDED MARCH 30

[illegible]

AMERICAN STOCK EXCHANGE

WEEKLY AND YEARLY RECORD

In the following extensive list we furnish a complete report of the transactions on the American Stock Exchange for the week beginning Monday, March 26, 1956, and ending Thursday, March 29 (Friday, March 30, being Good Friday, and a Holiday on the Exchange). It is compiled from the report of the American Stock Exchange itself and is intended to include every security whether stock or bond in which any dealings have occurred during the current year.

RANGE FOR WEEK ENDED MARCH 30

STOCKS American Stock Exchange					Thursday Last Sale Price	Week's Range of Prices		Sales for Week Shares	STOCKS American Stock Exchange						
									Thursday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1		
<i>Par</i>						<i>Low</i>	<i>High</i>			<i>Low</i>	<i>High</i>		<i>Low</i>	<i>High</i>	
Acme Aluminum Alloys.....	1	6 ⁵ / ₈	6 ³ / ₈	6 ⁵ / ₈	500	6 ¹ / ₂ Jan	7 ¹ / ₄ Jan	Ajax Petroleums Ltd.....	50c	3 ⁴ / ₈	1 ¹ / ₂	3 ⁴ / ₈	6,400	5 ¹ / ₈ Feb	1 ¹ / ₂ Jan
Acme Wire Co common.....	10	30 ³ / ₈	30 ¹ / ₈	30 ³ / ₈	100	28 ¹ / ₂ Jan	31 Feb	Alabama Gas Corp.....	2	35 ³ / ₈	35 ³ / ₈	36 ¹ / ₈	3,000	33 ¹ / ₂ Feb	37 ⁷ / ₈ Jan
Adams Hat Stores Inc.....	1	10	9	10 ¹ / ₈	9,900	8 Jan	10 ¹ / ₂ Mar	Alabama Great Southern.....	50	--	--	--	--	162 Jan	169 ¹ / ₂ Mar
Aero Supply Manufacturing....	1	2 ⁷ / ₈	2 ³ / ₈	3 ¹ / ₈	4,200	2 ⁷ / ₈ Mar	3 ⁷ / ₈ Jan	Alabama Power 4.20% preferred.....	100	102	102	102	25	102 Mar	103 ⁷ / ₈ Feb
Agnew Surpass Shoe Stores..*	*	--	--	--	--	x8 Jan	8 ¹ / ₂ Jan	Alaska Airlines Inc.....	1	5 ³ / ₈	5 ¹ / ₂	5 ⁷ / ₈	1,900	5 ¹ / ₂ Mar	6 ¹ / ₈ Jan
Ainsworth Manufacturing common.....	5	8 ³ / ₈	8 ³ / ₈	9	1,300	8 ¹ / ₂ Jan	10 ¹ / ₂ Jan	Algemeene Kunstzijde N V.....	--	--	42 ¹ / ₄	42 ¹ / ₂	200	40 Feb	44 ⁷ / ₈ Jan
Air Associates Inc (N J).....	1	--	12 ⁵ / ₈	13 ¹ / ₄	3,300	9 Jan	13 ¹ / ₂ Mar	Amer dep rcts Amer shares.....	--	--	7 ⁷ / ₈	8 ¹ / ₄	700	7 ¹ / ₂ Mar	9 ¹ / ₂ Jan
Air Way Industries Inc.....	3	7	6 ¹ / ₂	7	4,200	6 ¹ / ₂ Mar	7 ⁷ / ₈ Jan	All American Engineering Co.....	10c	6 ¹ / ₈	6 ¹ / ₈	6 ¹ / ₈	18,600	5 Jan	6 ¹ / ₄ Mar
Airfleets Inc.....	1	25 ¹ / ₄	25	25 ¹ / ₄	400	23 ¹ / ₄ Feb	25 ¹ / ₄ Mar	Alleghany Corp warrants.....	--	--	--	--	--	--	--

For footnotes see page 35

AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED MARCH 30

STOCKS American Stock Exchange	Par	Thursday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
Allegheny Airlines Inc.	1	5	4 1/2	5	1,100	4 1/2 Jan	5 1/2 Feb
Alles & Fisher common	1	11 3/4	11 1/4	11 3/4	9,200	12 1/2 Jan	12 1/2 Jan
Allied Artists Pictures Corp.	1	11 3/4	11 1/4	11 3/4	1,000	10 1/2 Feb	13 1/4 Jan
5 1/2% convertible preferred	10	11 3/4	11 1/4	11 3/4	600	10 1/2 Feb	16 1/2 Mar
Allied Control Co Inc.	1	37 1/2	37	38	700	33 1/2 Feb	39 Mar
Allied Internat'l Investing cap stock	1	97 1/4	97 1/4	97 3/4	400	96 1/2 Jan	98 1/2 Feb
Allied Products (Mich) common	1	25	25	25 1/2	300	24 1/2 Jan	26 1/2 Feb
Aluminum Co of America—		12	12	13	100	11 1/2 Mar	13 1/4 Jan
\$3.75 cumulative preferred	100	8 3/4	8 3/4	8 3/4	700	8 1/2 Feb	10 1/2 Mar
Aluminum Goods Manufacturing	1	1	1	1 1/2	15,400	1 1/2 Jan	2 1/2 Mar
Aluminum Industries common	1	64	64	65 1/2	1,800	25 1/2 Feb	34 1/2 Mar
Ambrook Industries Inc.	25	33 3/4	32	34 1/2	1,700	27 1/2 Jan	31 1/2 Mar
American Air Filter 5% conv pfd	15	29	28	29 1/2	800	27 1/2 Mar	29 1/2 Mar
American Bantam Car Co common	1	29 1/2	28 1/2	29 1/2	24,500	27 1/2 Mar	31 1/2 Mar
American Beverage common	1	10 1/2	10 1/2	11	200	37 1/2 Jan	41 Jan
American Book Co.	100	39 1/2	39 1/2	39 3/4	200	33 Feb	36 1/4 Jan
American Hard Rubber Co.	25	15	15	16 1/4	1,350	14 1/2 Feb	16 1/2 Jan
American Laundry Machine	25	4 1/4	4 1/4	4 1/4	2,200	4 1/2 Feb	4 3/4 Jan
American Manufacturing Co com	25	14 1/2	13 3/4	14 1/2	3,900	13 1/2 Mar	16 1/2 Feb
American Maracabo Co.	1	10 1/2	10 1/2	11	200	9 1/2 Jan	10 1/2 Mar
American Meter Co.	1	10 1/2	10 1/2	11	200	9 1/2 Jan	10 1/2 Mar
American Natural Gas Co 6% pfd	25	10 1/2	10 1/2	11	200	9 1/2 Jan	10 1/2 Mar
American Seal-Kap common	1	10 1/2	10 1/2	11	200	9 1/2 Jan	10 1/2 Mar
American Thread 5% preferred	1	10 1/2	10 1/2	11	200	9 1/2 Jan	10 1/2 Mar
American Tractor Corp.	35	10 1/2	10 1/2	11	200	9 1/2 Jan	10 1/2 Mar
American Writing Paper common	1	10 1/2	10 1/2	11	200	9 1/2 Jan	10 1/2 Mar
AMI Incorporated	1	10 1/2	10 1/2	11	200	9 1/2 Jan	10 1/2 Mar
Amurex Oil Company class A	1	10 1/2	10 1/2	11	200	9 1/2 Jan	10 1/2 Mar
Anacon Lead Mines Ltd.	20	10 1/2	10 1/2	11	200	9 1/2 Jan	10 1/2 Mar
Anchor Post Products	1	10 1/2	10 1/2	11	200	9 1/2 Jan	10 1/2 Mar
Anglo Amer Exploration Ltd.	4.75	10 1/2	10 1/2	11	200	9 1/2 Jan	10 1/2 Mar
Anglo-Lauraro Nitrate Corp—		10 1/2	10 1/2	11	200	9 1/2 Jan	10 1/2 Mar
"A" shares	2.40	10 1/2	10 1/2	11	200	9 1/2 Jan	10 1/2 Mar
Angostura-Wupperman	1	10 1/2	10 1/2	11	200	9 1/2 Jan	10 1/2 Mar
Apex-Electric Manufacturing Co.	1	10 1/2	10 1/2	11	200	9 1/2 Jan	10 1/2 Mar
Appalachian Elec Power 4 1/2% pfd	100	10 1/2	10 1/2	11	200	9 1/2 Jan	10 1/2 Mar
Arkansas Fuel Oil Corp.	1	10 1/2	10 1/2	11	200	9 1/2 Jan	10 1/2 Mar
Arkansas Louisiana Gas Co.	1	10 1/2	10 1/2	11	200	9 1/2 Jan	10 1/2 Mar
Arkansas Power & Light—		10 1/2	10 1/2	11	200	9 1/2 Jan	10 1/2 Mar
4.72% preferred	100	10 1/2	10 1/2	11	200	9 1/2 Jan	10 1/2 Mar
Armour & Co warrants	1	10 1/2	10 1/2	11	200	9 1/2 Jan	10 1/2 Mar
Armstrong Rubber Co class A	1	10 1/2	10 1/2	11	200	9 1/2 Jan	10 1/2 Mar
Aro Equipment Corp.	2.50	10 1/2	10 1/2	11	200	9 1/2 Jan	10 1/2 Mar
Associate Electric Industries—		10 1/2	10 1/2	11	200	9 1/2 Jan	10 1/2 Mar
American dep rcts reg.	1	10 1/2	10 1/2	11	200	9 1/2 Jan	10 1/2 Mar
Associated Food Stores Inc.	1	10 1/2	10 1/2	11	200	9 1/2 Jan	10 1/2 Mar
Associate Landries of America	1	10 1/2	10 1/2	11	200	9 1/2 Jan	10 1/2 Mar
Associated Tel & Tel	1	10 1/2	10 1/2	11	200	9 1/2 Jan	10 1/2 Mar
CI A (ex \$43 arrear div paid on July 1 '53 & \$41 on Dec 22 '53)	103 1/2	103 1/2	103 1/2	103 1/2	60	102 Mar	107 Feb
Atlantic Coast Fisheries	1	103 1/2	103 1/2	103 1/2	60	102 Mar	107 Feb
Atlantic Coast Line Co	1	103 1/2	103 1/2	103 1/2	60	102 Mar	107 Feb
Atlas Corp warrants	1	103 1/2	103 1/2	103 1/2	60	102 Mar	107 Feb
Atlas Plywood Corp.	1	103 1/2	103 1/2	103 1/2	60	102 Mar	107 Feb
Automatic Steel Products Inc.	1	103 1/2	103 1/2	103 1/2	60	102 Mar	107 Feb
Non-voting non-cum preferred	1	103 1/2	103 1/2	103 1/2	60	102 Mar	107 Feb
Automatic Voting Machine	1	103 1/2	103 1/2	103 1/2	60	102 Mar	107 Feb
Aze Science & Electronic	1	103 1/2	103 1/2	103 1/2	60	102 Mar	107 Feb
Ayshire Collieries Corp common	3	103 1/2	103 1/2	103 1/2	60	102 Mar	107 Feb
B							
Bailey & Selburn Oil & Gas—		103 1/2	103 1/2	103 1/2	60	102 Mar	107 Feb
Class A	1	103 1/2	103 1/2	103 1/2	60	102 Mar	107 Feb
Baldwin Rubber common	1	103 1/2	103 1/2	103 1/2	60	102 Mar	107 Feb
Baldwin Securities Corp	1	103 1/2	103 1/2	103 1/2	60	102 Mar	107 Feb
Banco de los Andes—		103 1/2	103 1/2	103 1/2	60	102 Mar	107 Feb
American shares	1	103 1/2	103 1/2	103 1/2	60	102 Mar	107 Feb
Banff Oil Ltd.	50	103 1/2	103 1/2	103 1/2	60	102 Mar	107 Feb
Barcelona Tr Light & Power Ltd.	1	103 1/2	103 1/2	103 1/2	60	102 Mar	107 Feb
Barium Steel Corp.	1	103 1/2	103 1/2	103 1/2	60	102 Mar	107 Feb
Basic Refractories Inc.	1	103 1/2	103 1/2	103 1/2	60	102 Mar	107 Feb
Name changed to Basic Incorporated (effective March 29)	1	103 1/2	103 1/2	103 1/2	60	102 Mar	107 Feb
Basic Incorporated	1	103 1/2	103 1/2	103 1/2	60	102 Mar	107 Feb
Basin Oil Company	20	103 1/2	103 1/2	103 1/2	60	102 Mar	107 Feb
Bearings Inc.	50	103 1/2	103 1/2	103 1/2	60	102 Mar	107 Feb
Beau-Brummell Ties common	1	103 1/2	103 1/2	103 1/2	60	102 Mar	107 Feb
Beck (A S) Shoe Corp.	1	103 1/2	103 1/2	103 1/2	60	102 Mar	107 Feb
Bellanca Aircraft common	1	103 1/2	103 1/2	103 1/2	60	102 Mar	107 Feb
Bell Telephone of Canada common	25	103 1/2	103 1/2	103 1/2	60	102 Mar	107 Feb
Belock Instrument Corp.	50	103 1/2	103 1/2	103 1/2	60	102 Mar	107 Feb
Begrus Watch Co Inc.	1	103 1/2	103 1/2	103 1/2	60	102 Mar	107 Feb
Bickford's Inc common	1	103 1/2	103 1/2	103 1/2	60	102 Mar	107 Feb
Black Starr & Gorham class A	1	103 1/2	103 1/2	103 1/2	60	102 Mar	107 Feb
Blauher's common	1	103 1/2	103 1/2	103 1/2	60	102 Mar	107 Feb
Blumenthal (S) & Co common	1	103 1/2	103 1/2	103 1/2	60	102 Mar	107 Feb
Bohack (H C) Co common	1	103 1/2	103 1/2	103 1/2	60	102 Mar	107 Feb
5 1/2% prior cumulative preferred	100	103 1/2	103 1/2	103 1/2	60	102 Mar	107 Feb
Borneo Strymser Co.	1	103 1/2	103 1/2	103 1/2	60	102 Mar	107 Feb
Bourjois Inc.	1	103 1/2	103 1/2	103 1/2	60	102 Mar	107 Feb
Brad Foot Gear Works Inc.	20	103 1/2	103 1/2	103 1/2	60	102 Mar	107 Feb
Brazilian Traction Light & Pwr ord.	1	103 1/2	103 1/2	103 1/2	60	102 Mar	107 Feb
Breeze Corp common	1	103 1/2	103 1/2	103 1/2	60	102 Mar	107 Feb
Bridgeport Gas Co.	1	103 1/2	103 1/2	103 1/2	60	102 Mar	107 Feb
Brillo Manufacturing Co common	1	103 1/2	103 1/2	103 1/2	60	102 Mar	107 Feb
British American Oil Co.	1	103 1/2	103 1/2	103 1/2	60	102 Mar	107 Feb
British American Tobacco—		103 1/2	103 1/2	103 1/2	60	102 Mar	107 Feb
Amer dep rcts ord bearer	10	103 1/2	103 1/2	103 1/2	60	102 Mar	107 Feb
Amer dep rcts ord reg.	10	103 1/2	103 1/2	103 1/2	60	102 Mar	107 Feb
British Celanese Ltd—		103 1/2	103 1/2	103 1/2	60	102 Mar	107 Feb
American dep rcts ord reg.	1	103 1/2	103 1/2	103 1/2	60	102 Mar	107 Feb
British Columbia Power common	1	103 1/2	103 1/2	103 1/2	60	102 Mar	107 Feb
British Petroleum Co Ltd—		103 1/2	103 1/2	103 1/2	60	102 Mar	107 Feb
American dep rcts ord reg.	1	103 1/2	103 1/2	103 1/2	60	102 Mar	107 Feb
Brown Company common	1	103 1/2	103 1/2	103 1/2	60	102 Mar	107 Feb
Brown Forman Distillers	1	103 1/2	103 1/2	103 1/2	60	102 Mar	107 Feb
4% cumulative preferred	10	103 1/2	103 1/2	103 1/2	60	102 Mar	107 Feb
Brown Rubber Co common	1	103 1/2	103 1/2	103 1/2	60	102 Mar	107 Feb
Bruce (E L) Co common	2.50	103 1/2	103 1/2	103 1/2	60	102 Mar	107 Feb
Bruck Mills Ltd class B	1	103 1/2	103 1/2	103 1/2	60	102 Mar	107 Feb
B S F Company common	1	103 1/2	103 1/2	103 1/2	60	102 Mar	107 Feb
Rights	1/2	103 1/2	103 1/2	103 1/2	60	102 Mar	107 Feb
Buckeye Pipe Line	1	103 1/2	103 1/2	103 1/2	60	102 Mar	107 Feb
Budget Finance Plan common	50	103 1/2	103 1/2	103 1/2	60	102 Mar	107 Feb
7% preferred	10	103 1/2	103 1/2	103 1/2	60	102 Mar	107 Feb
60c convertible preferred	9	103 1/2	103 1/2	103 1/2	60	102 Mar	107 Feb
Bunker Hill & Sullivan Mining (The) Company (effective Mar 29)	2.50	103 1/2	103 1/2	103 1/2	60	102 Mar	107 Feb
Burma Mines Ltd.	1	103 1/2	103 1/2	103 1/2	60	102 Mar	107 Feb
American dep rcts ord shares	3s 6d	103 1/2	103 1/2	103 1/2	60	102 Mar	107 Feb
Burroughs (J P) & Son Inc.	1	103 1/2	103 1/2	103 1/2	60	102 Mar	107 Feb
Burry Biscuit Corp.	12 1/2	103 1/2	103 1/2	103 1/2	60	102 Mar	107 Feb
Byrd Oil Corporation common	25	103 1/2	103 1/2	103 1/2	60	102 Mar	107 Feb
6% convertible class A	7.50	103 1/2	103 1/2	103 1/2	60	102 Mar	107 Feb
C							
C & C Super Corp (new)	10	103 1/2	103 1/2	103 1/2	60	102 Mar	107 Feb
Cable Electric Products common	50	103 1/2	103 1/2	103 1/2	60	102 Mar	107 Feb
Calgary & Edmonton Corp Ltd.	1	103 1/2	103 1/2	103 1/2	60	102 Mar	107 Feb
Calif Eastern Aviation Inc.	100	103 1/2	103 1/2	103 1/2	60	102 Mar	107 Feb
California Electric Power	1	103 1/2	103 1/2	103 1/2	60	102 Mar	107 Feb
\$3.00 preferred	50	103 1/2	103 1/2	103 1/2	60	102 Mar	107 Feb
\$2.50 preferred	50	103 1/2	103 1/2	103 1/2	60	102 Mar	107 Feb
Calvan Consol Oil & Gas Co.	1	103 1/2	103 1/2	103 1/2	60	102 Mar	107 Feb
Camden Fire Insurance	5	103 1/2	103 1/2	103 1/2	60	102 Mar	107 Feb
Campbell Chibougama Mines Ltd.	1	103 1/2	103 1/2	103 1/2	60	102 Mar	107 Feb
Canada Bread Co Ltd.	1	103 1/2	103 1/2	103 1/2	60	102 Mar	107 Feb
Canada Cement Co Ltd common	1	103 1/2	103 1/2	103 1/2	60	102 Mar	107 Feb
6 1/2% preference	20	103 1/2	103 1/2	103 1/2	60	102 Mar	107 Feb
Canada Southern Petroleum Ltd vte	1	103 1/2	103 1/2	103 1/2	60	102 Mar	107 Feb
Canadian Atlantic Oil Co Ltd.	2	103 1/2	103 1/2	103 1/2	60	102 Mar	107 Feb
D							
Canadian Canneries Ltd common	1	103 1/2	103 1/2	103 1/2	60	102 Mar	107 Feb
Canadian Dredge & Dock Co Ltd.	1	103 1/2	103 1/2	103 1/2	60	102 Mar	107 Feb
Canadian Homestead Oils Ltd.	10	103 1/2	103 1/2	103 1/2	60	102 Mar	107 Feb
Canadian Marconi	1	103 1/2	103 1/2	103 1/2	60	102 Mar	107 Feb
Canadian retooling Ltd partic pfd	10	103 1/2	103 1/2	103 1/2	60	102 Mar	107 Feb
Canadian Williston Minerals	6	103 1/2	103 1/2	103 1/2	60	102 Mar	107 Feb

AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED MARCH 30

STOCKS							STOCKS						
American Stock Exchange							American Stock Exchange						
Par	Low	High	Range	Since Jan. 1	Low	High	Par	Low	High	Range	Since Jan. 1	Low	High
Eastern Sugar Associates—							International Products						
Common shares of beneficial int.	30	23 1/2	23 1/2	50	17 1/4	Jan	International Resistance Co.	100	7	7 1/4	5,500	6 1/2	Jan
4% preferred	30	23 1/2	23 1/2	50	23 1/2	Mar	Investors Royalty	1	2 1/2	2 1/2	1,100	2 1/2	Jan
Alumina Mines Limited	1	18 1/4	18 1/4	19,900	13 1/2	Jan	Iowa Public Service Co 3.90% pfd.	100	89 1/2	89 1/2	10	88 1/2	Feb
Electric Bond & Share common	5	26 1/4	28 1/2	9,300	16 1/2	Jan	Iron Fireman Manufacturing v t c	1	17	15 3/4	3,900	13 1/2	Jan
ElectroData Corporation	1	18 1/4	18 1/4	1,000	13 1/2	Jan	Ironite Inc.	1	7 1/4	7 1/4	700	7 1/4	Jan
Electrographic Corp common	1	18 1/4	18 1/4	16,700	13 1/2	Jan	Irving Air Chute	1	5 1/2	5 1/2	400	5 1/2	Mar
Electronics Corp of America	1	17 1/4	17 1/4	6,200	6	Feb	Israel-American Oil Corp.	100	4 1/2	4 1/2	10,600	4 1/2	Jan
El-Tronics Inc	50	7 1/4	6 1/4	6,200	6	Feb	Israel-Mediterranean Petrol Corp Inc.	10	1 1/2	1 1/2	28,300	1 1/2	Feb
Emery Air Freight Corp.	20	15	14 1/4	600	13 1/2	Jan							
Empire District Electric 5% pfd.	100	102 1/2	102 1/2	20	102 1/2	Feb							
Empire Millwork Corp.	1	10 1/4	10 1/4	300	9 1/4	Jan							
Emasco Manufacturing Co.	5	30 3/4	30 3/4	700	24	Feb							
Equity Corp common	100	3 1/4	3 1/4	9,000	3 1/4	Jan							
5% convertible preferred	1	5 1/4	4 3/4	300	4 1/2	Jan							
Erie Forge & Steel Corp com.	100	8 1/2	8 1/2	17,500	4 1/2	Feb							
1% cum 1st preferred	10	8 1/2	8 1/2	200	8 1/2	Jan							
Ero Manufacturing Co.	1	8 1/4	8 1/4	500	7 1/2	Feb							
Equile Inc.	1	8 1/2	8 1/2	300	8 1/2	Mar							
Eureka Corporation Ltd.	1	2 1/2	1 1/2	108,700	1 1/2	Mar							
Warrants extended to Apr 3 1956	1	1 1/2	1 1/2	81,300	1 1/2	Mar							
Eureka Pipe Line common	10	1 1/2	1 1/2	81,300	1 1/2	Mar							

AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED MARCH 30

STOCKS American Stock Exchange					STOCKS American Stock Exchange				
Par	Thursday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	Par	Thursday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
		Low High		Low High			Low High		Low High
New Haven Clock & Watch Co.	1	2 1/4	2 1/4	1,600	2 Feb	2 1/2	2 1/2	1,600	2 Feb
50c conv preferred	1	8 7/8	8 7/8	1,050	8 Feb	10 1/4	10 1/4	1,050	10 1/4 Jan
New Idria Min & Chem Co.	50c	3 1/8	2 3/4	33,400	2 1/2 Jan	3 1/4	3 1/4	33,400	3 1/4 Feb
New Jersey Zinc	25c	53 3/8	51 7/8	21,500	38 3/4 Feb	54 7/8	54 7/8	21,500	54 7/8 Mar
New Mexico & Arizona Land	1	20	19 3/4	5,800	16 1/4 Feb	22 1/2	22 1/2	5,800	22 1/2 Mar
New Pacific Coal & Oils Ltd.	20c	1 1/8	1 1/8	9,900	1 1/2 Feb	2	2	9,900	2 Jan
New Park Mining Co.	1	2 3/4	2 3/4	6,200	2 1/2 Jan	3 1/4	3 1/4	6,200	3 1/4 Jan
New Process Co common	1	11 1/2	11 1/2	300	8 1/2 Jan	12 1/2	12 1/2	300	12 1/2 Mar
New Superior Oils	1	15 1/2	15 1/2	100	15 Feb	16 1/2	16 1/2	100	16 1/2 Jan
New York Auction Co common	1	59 1/2	59 1/2	225	57 1/2 Jan	60 1/2	60 1/2	225	60 1/2 Jan
New York & Honduras Rosario	10	13 1/8	13 1/8	500	12 1/2 Jan	13 3/4	13 3/4	500	13 3/4 Mar
Nipissing Mines	1	3 1/2	3 1/2	6,100	2 1/2 Feb	3 3/4	3 3/4	6,100	3 3/4 Mar
Noma Lites Inc.	10c	6 3/4	6 3/4	3,600	6 1/4 Jan	6 3/4	6 3/4	3,600	6 3/4 Jan
Norden-Ketay Corp.	1	12	12	8,400	11 1/2 Feb	12 1/4	12 1/4	8,400	12 1/4 Jan
North American Cement class A	10	40 1/2	40 1/2	400	41 Feb	40 1/2	40 1/2	400	41 Feb
Class B	10	42 1/2	42 1/2	25	42 Feb	42 1/2	42 1/2	25	42 Feb
North Canadian Oils Ltd.	25	5	5	17,100	4 1/2 Jan	5 1/8	5 1/8	17,100	5 1/8 Jan
Northeast Airlines	1	11 1/8	11 1/8	5,600	9 1/2 Jan	11 1/4	11 1/4	5,600	11 1/4 Mar
North Penn RR Co.	50	91	91	20	90 Jan	91	91	20	91 Mar
Northern Ind Pub Serv 4 1/4% pfd.	100	101 3/8	101 3/8	120	101 1/4 Mar	103 3/4	103 3/4	120	103 3/4 Feb
Nuclear Corp of America	1	4 1/2	4 1/2	1,000	4 1/4 Jan	4 3/4	4 3/4	1,000	4 3/4 Feb
Class A	1	2 1/4	2 1/4	3,600	2 1/2 Jan	2 1/2	2 1/2	3,600	2 1/2 Jan
Oceanic Oil Company	1	3 1/8	3	4,100	2 3/4 Jan	3 1/4	3 1/4	4,100	3 1/4 Mar
Ogden Corp common	50c	14 3/8	14 1/4	8,900	12 1/2 Jan	15 1/8	15 1/8	8,900	15 1/8 Mar
Ohio Brass Co class B common	1	60 1/4	62	150	52 1/2 Jan	65 1/2	65 1/2	150	65 1/2 Mar
Ohio Power 4 1/2% preferred	100	106 1/2	106 1/2	40	106 1/2 Mar	111 3/4	111 3/4	40	111 3/4 Jan
Okalta Oils Ltd.	90c	2 1/2	2 1/2	3,000	1 1/2 Jan	2 1/2	2 1/2	3,000	2 1/2 Mar
Okonite Company common	25	85	83 1/2	1,175	69 1/2 Jan	89 1/2	89 1/2	1,175	89 1/2 Mar
Old Town Corp common	1	5 1/2	5 1/2	1,800	5 1/4 Mar	5 1/2	5 1/2	1,800	5 1/2 Jan
40c cumulative preferred	1	11 1/8	11 1/8	100	6 1/4 Jan	11 1/4	11 1/4	100	11 1/4 Mar
Olympic Radio & Television Inc.	1	9 3/4	9	18,200	6 1/4 Jan	9 3/4	9 3/4	18,200	9 3/4 Mar
Omar Inc.	1	17	16 1/2	150	16 1/2 Feb	18	18	150	18 Jan
O'Keefe Copper Co Ltd Amer shares	10	121	119 1/2	1,050	105 Jan	131 1/4	131 1/4	1,050	131 1/4 Mar
Overseas Securities	1	26	26	400	23 Jan	26 1/2	26 1/2	400	26 1/2 Mar
Pacific Gas & Electric 6% 1st pfd.	25	35 1/2	35 1/2	1,100	35 1/4 Jan	37 3/4	37 3/4	1,100	37 3/4 Feb
5 1/2% 1st preferred	25	32 3/4	32 3/4	400	32 3/4 Mar	34 1/4	34 1/4	400	34 1/4 Mar
5% 1st preferred	25	30	30	100	29 1/2 Jan	31 1/2	31 1/2	100	31 1/2 Feb
5% redeemable 1st preferred	25	27 1/2	27 1/2	1,100	27 1/2 Mar	28 3/4	28 3/4	1,100	28 3/4 Jan
4.80% red 1st pfd series A	25	28	28	300	28 Mar	29 1/4	29 1/4	300	29 1/4 Jan
4.80% red 1st preferred	25	27 1/2	27 1/2	1,700	27 1/2 Mar	29 1/4	29 1/4	1,700	29 1/4 Jan
4.36% red 1st pfd	25	26 1/2	26 1/2	600	26 1/4 Jan	27 1/4	27 1/4	600	27 1/4 Jan
4.36% red 1st preferred	25	26	26	400	25 3/4 Feb	26 3/4	26 3/4	400	26 3/4 Jan
Pacific Lighting \$4.50 preferred	1	101	100 1/2	240	100 1/2 Mar	103 3/4	103 3/4	240	103 3/4 Feb
\$4.40 dividend cum preferred	1	105 1/2	105 1/2	90	100 1/2 Mar	104 1/2	104 1/2	90	104 1/2 Jan
\$4.75 dividend preferred	1	99	98 3/4	160	105 Jan	106 3/4	106 3/4	160	106 3/4 Mar
\$4.36 div preferred	1	99	98 3/4	300	98 Mar	101 3/4	101 3/4	300	101 3/4 Feb
Pacific Northern Airlines	1	17 3/4	15 1/8	74,400	12 1/2 Jan	18 Mar	18 Mar	74,400	18 Mar
Pacific Petroleum Ltd.	1	109	109	110	107 Jan	110 1/4	110 1/4	110	110 1/4 Mar
Pacific Power & Light 5% pfd.	100	109	109	110	107 Jan	110 1/4	110 1/4	110	110 1/4 Mar
Pacific Tubes common	1	109	109	110	107 Jan	110 1/4	110 1/4	110	110 1/4 Mar
Pancontinental Petroleum (C A) vtc.	2	2	1 1/2	14,900	1 1/2 Jan	2 1/4	2 1/4	14,900	2 1/4 Jan
Pan Israel Oil vtc.	10	17 1/2	17 1/2	34,400	1 1/2 Jan	17 1/2	17 1/2	34,400	1 1/2 Jan
Pentapet Oil (C A) Amer share	1	5 1/4	5	19,200	4 1/2 Feb	5 1/4	5 1/4	19,200	5 1/4 Jan
Pennmont Motors Corp.	1	1	1	1	1	1	1	1	1
Park Chemical Company	1	1	1	1	1	1	1	1	1
Parker Pen Co class A	2	15 1/4	15 1/4	500	13 1/4 Jan	15 1/2	15 1/2	500	15 1/2 Mar
Class B	2	14 3/4	14 3/4	900	13 Jan	15 1/4	15 1/4	900	15 1/4 Mar
Parkersburg-Aetna Corp.	1	9 1/2	9 1/4	5,600	8 1/2 Jan	9 3/4	9 3/4	5,600	9 3/4 Mar
Patino of Canada Ltd.	2	7 1/2	7 1/2	1,400	7 Jan	7 1/2	7 1/2	1,400	7 Jan
Penn Traffic Co.	250	7	7	100	6 Jan	7 1/2	7 1/2	100	7 1/2 Feb
Pep Boys (The)	1	4 1/4	4 1/4	100	4 1/4 Jan	4 1/2	4 1/2	100	4 1/2 Feb
Pepperell Manufacturing Co (Mass)	20	60 1/2	59 3/4	1,400	56 1/4 Feb	60 1/2	60 1/2	1,400	60 1/2 Mar
Perfect Circle Corp.	250	21 3/4	21 3/4	300	18 1/2 Feb	22 1/4	22 1/4	300	22 1/4 Mar
Peruvian Oils & Minerals	1	2 1/2	2 1/2	13,600	2 1/2 Mar	2 3/4	2 3/4	13,600	2 3/4 Feb
Phillipine Long Dist Tel Co.	10 pesos	7 1/2	7 1/4	13,700	6 1/2 Jan	7 3/4	7 3/4	13,700	7 3/4 Mar
Phillips Packing Co.	1	7 1/4	7 1/4	700	6 Jan	7 1/2	7 1/2	700	7 1/2 Mar
Phillips Screw Co.	10c	3 3/4	3 3/4	3,600	3 3/4 Mar	3 3/4	3 3/4	3,600	3 3/4 Jan
Pierce Governor common	1	22 3/8	22	2,300	19 3/4 Jan	26 1/2	26 1/2	2,300	26 1/2 Jan
Pinehill Johnson Ltd Amer shares	10	1 1/2	1 1/2	800	1 1/4 Jan	2 1/4	2 1/4	800	2 1/4 Mar
Pioneer Gold Mines Ltd.	1	13 1/2	13 1/2	3,300	12 1/2 Jan	14 1/4	14 1/4	3,300	14 1/4 Jan
Pittsburgh & Lake Erie	50	104 1/2	104 1/2	1,300	99 1/2 Feb	107 1/2	107 1/2	1,300	107 1/2 Jan
Pittsburgh Railways Co.	1	6 1/4	6 1/4	1,100	6 1/4 Mar	6 3/4	6 3/4	1,100	6 3/4 Jan
Pleasant Valley Wine Co.	1	5 1/4	5 1/4	1,200	5 Feb	5 1/2	5 1/2	1,200	5 1/2 Feb
Pneumatic Scale common	10	2 1/2	2 1/2	7,500	2 1/2 Mar	2 3/4	2 3/4	7,500	2 3/4 Jan
Polaris Mining Co.	25c	22 3/8	22 3/8	800	22 Feb	22 3/4	22 3/4	800	22 3/4 Jan
Porto Rico Telephone Co.	20c	22 3/8	22 3/8	500	7 1/4 Feb	23 1/4	23 1/4	500	23 1/4 Jan
Powderell & Alexander common	250	56 1/2	57	200	53 Feb	58	58	200	58 Jan
Power Corp of Canada common	1	12 1/4	12 1/4	700	11 3/4 Mar	12 1/2	12 1/2	700	12 1/2 Mar
Pratt & Lambert Co.	250	38 1/4	37	1,200	19 1/2 Jan	38 3/4	38 3/4	1,200	38 3/4 Mar
Prentice-Hall Inc common	1	7	6 1/2	15,600	6 1/4 Mar	7 1/4	7 1/4	15,600	7 1/4 Jan
P R M Inc.	1	17 1/2	16 3/4	2,100	14 1/2 Jan	17 1/2	17 1/2	2,100	17 1/2 Mar
Preston East Dome Mines Ltd.	1	10 3/8	10 1/4	2,900	10 1/2 Feb	10 3/4	10 3/4	2,900	10 3/4 Jan
Producers Corp of Nevada	1	10 3/8	10 1/4	2,900	10 1/2 Feb	10 3/4	10 3/4	2,900	10 3/4 Jan
Progress Mfg Co. Inc.	1	10 3/8	10 1/4	2,900	10 1/2 Feb	10 3/4	10 3/4	2,900	10 3/4 Jan
Providence Gas	1	10 3/8	10 1/4	2,900	10 1/2 Feb	10 3/4	10 3/4	2,900	10 3/4 Jan
Public Service of Colorado	100	102 3/4	102 3/4	25	101 Feb	104 1/4	104 1/4	25	104 1/4 Jan
4 1/4% cumulative preferred	100	74	74	200	62 3/4 Jan	75 Mar	75 Mar	200	75 Mar
Puget Sound Pulp & Timber com.	5	18	18 1/4	800	16 1/2 Jan	18 1/2 Mar	18 1/2 Mar	800	18 1/2 Mar
Pyre National Co common	5	32	34	400	27 1/4 Jan	34 1/4	34 1/4	400	34 1/4 Mar
Pyrene C-O Two Corp	10	30	30	30	30 Mar	30 1/4	30 1/4	30	30 1/4 Mar
Quebec Power Co.	1	18 1/2	18 1/2	4,000	15 1/4 Feb	17 1/4	17 1/4	4,000	17 1/4 Mar
Railway & Utility Investment A	1	21	20 1/2	450	24 Mar	24 1/4	24 1/4	450	24 1/4 Mar
Rapid Electrotape (The) Co.	10	36 1/2	36 1/2	2,000	29 1/2 Jan	36 3/4	36 3/4	2,000	36 3/4 Mar
Rath Packing Co common	1	14 1/4	14 1/4	800	13 1/2 Mar	15 1/4	15 1/4	800	15 1/4 Jan
Reading Tube Corp common	1	24 1/2	24 1/2	300	23 1/2 Feb	24 1/2	24 1/2	300	24 1/2 Mar
1 1/2% conv preferred	20	24 1/2	24 1/2	1,500	21 1/2 Feb	24 1/2	24 1/2	1,500	24 1/2 Jan
Reda Pump Co.	1	24 1/2	24 1/2	500	1 Jan	24 1/2	24 1/2	500	24 1/2 Mar
Reis (Robert) & Co.	1	1 1/8	1 1/8	120,200	1 1/4 Jan	1 1/4	1 1/4	120,200	1 1/4 Mar
Reiter-Postel Oil Corp.	50c	45	43 1/2	2,800	38 3/4 Feb	45 Mar	45 Mar	2,800	45 Mar
Reliance Electric & Engineering	5	13 1/8	12 3/4	25,500	10 1/2 Feb	13 1/4 Mar	13 1/4 Mar	25,500	13 1/4 Mar
Remington Arms Co Inc.	1	65	65	300	59 Jan	65 Mar	65 Mar	300	65 Mar
Rice-Stix Inc.	1	8 1/4	8 1/4	5,900	7 1/4 Jan	8 1/4	8 1/4	5,900	8 1/4 Mar
Richmond Radiator	1	6 3/4	6 3/4	500	6 3/4 Mar	6 3/4	6 3/4	500	6 3/4 Jan
Rico Argentine Mining Co.	50c	3 1/8	3 1/8	1,300	2 3/4 Jan	3 1/4 Feb	3 1/4 Feb	1,300	3 1/4 Feb
Rio Grande Valley Gas Co.	1	3 1/8	3 1/8	1,800	2 3/4 Jan	3 1/4 Feb	3 1/4 Feb	1,800	3 1/4 Feb
(Texas Corp) vtc.	1	95	95	20	95 Mar	99 1/2	99 1/2	20	99 1/2 Feb
Vtc extended to Jan 3 1965	1	28 1/2	28 1/2	1,500	25 Feb	28 1/2	28 1/2	1,500	28 1/2 Mar
Rochester Gas & Elec 4 1/4% pfd F	100	14 3/4	14 3/4	2,400	12 1/2 Jan	15 1/4	15 1/4	2,400	15 1/4 Mar
Rolls Royce Ltd.	1	15 1/4	14 3/4	13,800	12 1/2 Feb	15 1/4	15 1/4	13,800	15 1/4 Mar
American dep rets ord reg.	1	5	5	1,500	5 Jan	5 1/2	5 1/2	1,500	5 1/2 Mar
Rome Cable Corp common	5	34 1/2	33 1/2	1,600	30 1/2 Feb	34 1/2	34 1/2	1,600	34 1/2 Mar
Roosevelt Field Inc.	150	4 1/4	4 1/4	1,000	3 3/4 Feb	4 1/4	4 1/4	1,000	4 1/4 Jan
Russell (The P C) Company	125	6	6	800	5 1/2 Feb	6 1/4	6 1/4	800	6 1/4 Mar
Russells Fifth Ave common	1	87	86	1,400	80 Jan	87 1/2	87 1/2	1,400	87 1/2 Mar
Ryan Aeronautical Co.	1	9 1/2	9 1/2	3,400	9 1				

AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED MARCH 30

STOCKS American Stock Exchange	Par	Thursday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
Universal American Corp.	25c	2 1/2	2 1/2	2 3/4	4,700	2 Jan	2 3/4 Mar
Universal Consolidated Oil	10	65 1/2	65	65 3/4	500	55 1/2 Jan	65 3/4 Mar
Universal Insurance	15	32 1/4	32 1/4	32 1/4	100	30 1/2 Jan	32 1/4 Mar
Universal Products Co common	10	57 1/4	55 3/8	60 3/8	7,500	41 1/4 Jan	65 1/2 Mar
Utah-Idaho Sugar	5	4 3/8	4 3/8	4 7/8	1,500	4 1/2 Jan	5 Feb
V							
Valspar Corp common	1	7	7	7 1/8	400	6 1/2 Feb	7 3/4 Mar
\$4 convertible preferred	5	33 1/2	33	34 1/2	500	29 1/2 Feb	34 1/2 Mar
Vanadium-Alloys Steel Co.	1	96 3/4	96	98	950	95 Jan	104 Jan
Van Norman Industries warrants	1	9 3/4	9 3/4	9 3/4	4,500	9 Jan	10 7/8 Mar
Venezuela Petroleum	20c	5 3/8	4 1/2	5 1/4	18,200	4 1/2 Mar	8 1/2 Jan
Venezuela Syndicate Inc.	1	34 3/8	34 1/4	35 1/4	1,100	25 Jan	36 Mar
Vinco Corporation	1	16 1/8	16 1/8	16 1/8	100	15 1/4 Jan	16 1/8 Mar
Virginia Iron Coal & Coke Co.	10	5 7/8	5 3/4	6	4,400	4 3/8 Feb	6 Mar
Vogt Manufacturing	1	137	136 1/2	137 1/2	250	136 1/2 Mar	143 Jan
Vulcan Silver-Lead Corp.	1	2 1/2	2	2 1/4	28,900	2 Jan	2 3/4 Jan
W							
Waco Aircraft Co.	1	100	100	100	100	100 Jan	111 1/2 Mar
Wagner Baking voting cts ext.	100	21	20 3/4	21 1/4	1,000	20 Jan	22 1/2 Mar
Waitt & Bond Inc.	1	2 1/4	2 1/4	2 3/8	18,200	1 7/8 Jan	3 Mar
\$2 cumulative preferred	30	1 1/4	1 1/4	1 1/4	11,100	1 1/4 Mar	1 1/4 Jan
Wallace & Tiernan Inc.	1	40c	39 1/2	40	28,900	39 1/2 Jan	40 Jan
Waltham Watch Co common	1	10c	9 3/4	10	250	9 3/4 Jan	10 Jan
Ward Baking Co warrants	1	137	136 1/2	137 1/2	250	136 1/2 Mar	143 Jan
Wasatch Corp	1	125	124 1/2	125 1/2	300	124 1/2 Jan	125 1/2 Mar
Webb & Knapp Inc.	1	90	89 1/2	90	133 1/2	89 1/2 Jan	90 Jan
\$6 series preference	1	15,700	15,700	15,700	15,700	15,700 Jan	15,700 Jan
West Texas Utilities 4 1/2% pfd.	100	26 3/4	26 1/2	28	1,250	26 1/2 Jan	28 Mar
Western Leaseholds Ltd.	1	10	10	10	10	10 Jan	10 Mar
Western Maryland Ry 7% 1st pfd.	100	10	10	10	10	10 Jan	10 Mar
Western Stockholders Invest Ltd.	1	10	10	10	10	10 Jan	10 Mar
Amer dep rcts ord shares	1s	10	10	10	10	10 Jan	10 Mar
Western Tablet & Stationary com.	1	10	10	10	10	10 Jan	10 Mar
Westmoreland Coal	20	10	10	10	10	10 Jan	10 Mar
Westmoreland Inc.	10	10	10	10	10	10 Jan	10 Mar
Weyenberg Shoe Mfg.	1	10	10	10	10	10 Jan	10 Mar
White's Auto Stores Inc.	1	10	10	10	10	10 Jan	10 Mar
5 1/2% convertible preferred	25	10	10	10	10	10 Jan	10 Mar
Wichita River Oil Corp.	1	10	10	10	10	10 Jan	10 Mar
Wickes (The) Corp	5	10	10	10	10	10 Jan	10 Mar
Williams-McWilliams Industries	10	10	10	10	10	10 Jan	10 Mar
Williams (R C) & Co.	1	10	10	10	10	10 Jan	10 Mar
Wilrich Petroleum Ltd.	1	10	10	10	10	10 Jan	10 Mar
Wilson Brothers common	1	10	10	10	10	10 Jan	10 Mar
5% preferred	25	10	10	10	10	10 Jan	10 Mar
Wisconsin Pwr & Lt 4 1/2% pfd.	100	10	10	10	10	10 Jan	10 Mar
Wood Newspaper Machine	1	10	10	10	10	10 Jan	10 Mar
Woodall Industries Inc.	1	10	10	10	10	10 Jan	10 Mar
Woodley Petroleum common	3	10	10	10	10	10 Jan	10 Mar
Woolworth (F W) Ltd.	1	10	10	10	10	10 Jan	10 Mar
American deposit receipts	5s	10	10	10	10	10 Jan	10 Mar
6% preference	51	10	10	10	10	10 Jan	10 Mar
Wright Hargreaves Ltd.	1	10	10	10	10	10 Jan	10 Mar

BONDS American Stock Exchange	Interest Period	Thursday Last Sale Price	Week's Range or Thursday's Bid & Asked		Bonds Sold	Range since Jan. 1	
			Low	High		Low	High
Δ Hanover (Prov) 6 1/2s 1949	Feb-Aug	115 1/4	115 1/4	115 1/4	---	115 1/4	115 1/4
Δ Lima City (Peru) 6 1/2s stamped 1958	Mar-Sept	171	171	171	---	171	171
Maranhao stamped (Plan A) 2 1/2s 2008	May-Nov	143 1/4	143 1/4	143 1/4	---	143 1/4	143 1/4
Δ Medellin 7s stamped 1951	June-Dec	170	170	170	---	170	170
Mortgage Bank of Bogota	---	---	---	---	---	---	---
Δ 7s (issue of May 1927) 1947	May-Nov	165	165	165	---	165	165
Δ 7s (issue of Oct 1927) 1947	April-Oct	165	165	165	---	165	165
Δ Mortgage Bank of Chile 6s 1931	June-Dec	160	160	160	---	160	160
Mortgage Bank of Denmark 5s 1972	June-Dec	102 1/2	102 1/2	102 1/2	4	102	102 1/2
Parana stamped (Plan A) 2 1/2s 2008	Mar-Sept	145	145	145	---	145	145
Peru (Republic of)	---	---	---	---	---	---	---
Sinking fund 3s Jan 1 1997	Jan-July	56 3/4	57	57	57	54 1/4	57 3/4
Rio de Janeiro stmpd (Plan A) 2s 2012	Jan-July	36 1/2	36 1/2	36 1/2	2	36 1/2	37 1/2
Δ Russian Government 6 1/2s 1919	Jan-July	---	---	---	---	3 3/8	6 1/2
Δ 5 1/2s 1921	June-Dec	---	---	---	---	3 3/8	6 1/2

*No par value. a Deferred delivery transaction (not included in year's range). d Ex-interest. a Odd-lot transaction (not included in year's range). f Ex-liquidating distribution. g Ex-stock dividend. h Ex-principal. n Under-the-rule transaction (not included in year's range). r Transaction for cash (not included in year's range). x Ex-dividend. y Ex-rights. z Ex-liquidating dividend. Δ Thursday's bid and asked prices; no sales being transacted during current week.

Reported in receivership.
Abbreviations used above: "cod," certificates of deposit; "cons," consolidated; "cum," cumulative; "conv," convertible; "M," mortgage; "n-v," non-voting stock; "v t c," voting-trust certificates; "w l," when issued; "w w," with warrants; "x w," without warrants.

Stock and Bond Averages

Below are the daily closing averages of representative stocks and bonds listed on the New York Stock Exchange as compiled by Dow, Jones & Co.:

Date	Stocks				Bonds			
	30 Indus- trial	20 Rail- roads	15 Util- ities	Total 65 Stocks	10 Indus- trial	10 First Grade Rails	10 Second Grade Rails	Total 40 Bonds
March 23	513.03	171.75	67.32	181.41	97.63	100.59	99.69	97.13
March 26	512.42	171.45	67.32	181.12	97.65	100.45	99.55	97.05
March 27	508.68	170.17	67.46	180.07	97.65	100.40	99.45	96.92
March 28	510.25	170.35	67.52	180.45	97.45	100.37	99.41	96.79
March 29	511.79	171.82	67.39	181.15	97.35	100.36	99.33	96.87

Averages are computed by dividing total prices by the following; industrials, 4.79; Rails, 8.08; Utilities, 11.54; 65 stocks, 25.49.

The averages for the 30 industrial stocks and for the 65-stock composite average give effect to the Johns-Manville two-for-one common stock split. This changed the divisor for the 30 industrials to 4.79 from 4.89 and that for the 65 stocks to 25.49 from 25.76.

Over-the-Counter Industrial Stock Averages

(35 Stocks)
Compiled by National Quotation Bureau, Inc.

Date	Closing	Range for 1956
Mon. Mar. 26	88.07	High 88.07 Mar 23
Tues. Mar. 27	87.91	Low 78.87 Jan 23
Wed. Mar. 28	87.40	
Thurs. Mar. 29	87.13	Range for 1955
Fri. Mar. 30	Holiday	High 80.49 Dec 7
		Low 68.05 Jan 18

SEC Index of Stock Prices

The SEC index of stock prices based on the closing prices of the common stocks for the week ended March 23, 1956, for composite and by major industry groups compared with the preceding week and with highs and lows for the current year are as follows (1939=100):

	Mar. 23, '56	Mar. 16, '56	Percent Change	1955-1956 High	Low
Composite	357.4*	354.4	+0.8	357.4	269.4
Manufacturing	453.3*	448.3	+1.1	453.3	324.7
Durable Goods	421.2*	420.6	+0.1	421.2	304.2
Non-Durable Goods	482.5*	473.4	+1.9	482.5	342.0
Transportation	349.2*	345.6	+1.0	349.2	283.5
Utility	160.4	160.6	-0.1	160.6	143.6
Trade, Finance and Service	322.9	325.5	-0.8	335.4	265.6
Mining	382.5*	370.6	+3.2	382.5	284.8

*New High.

Transactions at the New York Stock Exchange
Daily, Weekly and Yearly

	Stocks Number of Shares	Railroad and Miscel. Bonds	Foreign Bonds	Int'l Bank Bonds	United States Government Bonds	Total Bond Sales
Mon. Mar. 26	2,720,826	\$4,248,000	\$143,000	---	---	\$4,391,000
Tues. Mar. 27	2,541,480	3,836,000	223,000	---	---	4,059,000
Wed. Mar. 28	2,634,040	3,474,000	157,000	---	---	3,631,000
Thurs. Mar. 29	3,495,152	3,634,000	174,000	---	---	3,808,000
Fri. Mar. 30	---	---	---	---	---	---
Total	11,391,422	\$15,192,000	\$697,000	---	---	\$15,889,000

	Week Ended Mar. 30 1956	Jan. 1 to Mar. 30 1956	1955
Stocks—No. of Shares	11,391,492	14,082,438	153,960,424
Bonds	---	---	---
U. S. Government	---	---	\$112,000
International Bank	---	---	13,497,000
Foreign	---	---	262,700,900
Railroad and Industrial	---	---	243,756,700
Total	\$15,889,000	\$14,936,000	\$276,309,900

Transactions at the American Stock Exchange
Daily, Weekly and Yearly

	Stocks (Number of Shares)	Domestic Bonds	Foreign Government Bonds	Foreign Corporate Bonds	Total Bonds
Mon. Mar. 26	1,878,885	\$35,000	\$16,000	\$1,000	\$52,000
Tues. Mar. 27	1,428,325	23,000	16,000	---	39,000
Wed. Mar. 28	1,466,055	33,000	29,000	---	62,000
Thurs. Mar. 29	1,595,120	79,000	4,000	2,000	85,000
Fri. Mar. 30	---	---	---	---	---
Total	6,368,385	\$170,000	\$65,000	\$3,000	\$238,000

	Week Ended Mar. 30 1956	Jan. 1 to Mar. 30 1956	1955
Stocks—No. of Shares	6,368,385	4,397,655	58,365,269
Bonds	---	---	---
Domestic	\$170,000	\$229,000	\$3,092,000
Foreign government	65,000	366,000	3,360,000
Foreign corporate	3,000	93,000	484,000
Total	\$238,000	\$668,000	\$6,936,000

Foreign Governments and Municipalities

BONDS American Stock Exchange	Interest Period	Thursday Last Sale Price	Week's Range or Thursday's Bid & Asked		Bonds Sold	Range since Jan. 1	
			Low	High		Low	High
Agricultural Mortgage Bank (Col) —	---	---	---	---	---	---	---
Δ 20-year 7s April 1946	April-Oct	180	180	180	---	180	180
Δ 20-year 7s Jan 1947	Jan-July	180	180	180	---	180	180
Δ Baden (Germany) 7s 1951	Jan-July	180	180	180	---	180	180
Δ Cauca Valley 7s 1948	June-Dec	170	170	170	---	170	170
Central Bk of German State & Prov Banks	---	---	---	---	---	---	---
Δ 6s series A 1952	Feb-Aug	186	186	186	---	186	186
Δ 6s series B 1951	April-Oct	180	180	180	---	180	180
Δ Danzig Port & Waterways 6 1/2s 1952	Jan-July	120	120	120	---	120	120
Δ German Cons Munic 7s 1947	Feb-Aug	125 1/2	125 1/2	125 1/2	2	124	125 1/2
Δ S 1 secured 6s 1947	June-Dec	112	112	112	---	111 1/4	113 1/4
Δ Hanover (City of) Germany —	---	---	---	---	---	---	---
7s 1939 (20% redeemed)	May-Nov	172 1/2	172 1/2	172 1/2	---	173 1/2	176

OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED MARCH 30

Boston Stock Exchange

STOCKS	Par	Thursday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
American Motors Corp.	5	---	7 7/8 7 7/8	75	7 7/8 Jan 9 Jan
American Tel. & Tel.	100	183 3/4	183 3/4 185 1/4	1,962	179 Jan 187 Feb
Anaconda Company	50	---	78 3/4 81 1/4	777	65 1/4 Jan 87 1/2 Mar
Boston & Albany RR.	100	---	150 150	50	145 Jan 155 Jan
Boston Edison	25	57 3/4	56 3/4 57 3/4	464	54 1/4 Jan 57 3/4 Mar
Boston & Maine RR 5% pfd	100	---	53 53	5	46 1/4 Mar 59 1/4 Jan
Boston & Providence RR	100	---	93 93	25	93 Mar 115 Jan
Calumet & Hecla Inc.	5	---	15 1/4 15 3/4	145	12 1/4 Jan 16 Mar
Cities Service Co.	10	---	67 1/4 68 1/4	427	53 1/4 Jan 68 1/4 Mar
Copper Range Co.	10	---	62 1/4 64 1/4	103	44 1/4 Feb 68 1/4 Mar
Eastern Gas & Fuel Assoc.	10	---	23 1/4 24 1/4	281	15 1/4 Jan 24 1/4 Mar
Eastern Mass St Ry Co.	100	---	90c 90c	1	84 Jan 1 Feb
6% cum 1st pfd class A	100	---	54 55 1/4	140	47 1/4 Jan 55 1/4 Mar
6% cum pfd class B	100	---	35 37	170	26 Jan 37 Mar
Eastern Steamship Lines Inc.	100	---	39 1/4 41 1/2	350	31 1/4 Feb 41 1/2 Mar
First National Stores Inc.	5	40 1/2	57 1/4 58 1/4	590	53 1/4 Feb 60 Jan
Ford Motors Co.	5	---	59 3/4 60 3/4	1,290	59 3/4 Mar 63 3/4 Mar
General Capital Corp.	1	---	78.31 78.31	18	72.15 Feb 78.31 Mar
General Electric (new)	5	64	63 64 3/4	1,551	52 1/4 Jan 65 1/4 Mar
Gillette Co.	1	---	49 1/2 50	433	40 1/4 Jan 50 1/4 Mar
Island Creek Coal Co.	50c	---	43 3/4 44 1/4	76	34 1/4 Jan 47 1/4 Mar
Kennecott Copper Corp.	5	---	134 1/4 141 1/4	889	114 1/4 Jan 146 1/4 Mar
Loew's Boston Theatres	25	---	15 1/4 15 3/4	18	14 1/4 Jan 15 3/4 Mar
Lone Star Cement Corp.	10	---	76 3/4 77 3/4	324	65 1/4 Jan 79 3/4 Feb
Maine Central RR Co 5% cum pfd	100	---	134 1/4 134 1/4	4	12 1/4 Jan 134 1/4 Mar
Narragansett Racing Assn.	1	---	13 1/4 13 1/4	60	12 1/4 Jan 13 1/4 Mar
New England Electric System	20	17 3/4	16 3/4 17 3/4	1,897	16 3/4 Jan 17 3/4 Mar
N E Tel. & Tel. Co.	100	139	138 1/4 139 3/4	112	137 1/4 Jan 139 3/4 Mar
N Y N H & Hartford RR.	100	---	22 1/4 23 1/4	182	22 1/4 Feb 28 1/4 Jan
Norbut Corporation	50c	---	2 1/2 2 3/4	991	2 1/4 Feb 3 1/4 Jan
Olin Mathieson Chem.	5	---	58 3/4 59 3/4	74	51 1/4 Feb 60 3/4 Mar
Pennsylvania RR Co.	50	27 3/4	24 28	2,021	22 1/4 Feb 28 Mar
Quincy Mining Co.	25	---	27 27	10	22 1/4 Feb 27 Mar
Rexall Drug Co.	2.50	---	9 1/4 10	141	9 1/4 Feb 10 1/4 Mar
Shawmut Association	5	22	20 3/4 22 1/4	1,530	20 3/4 Mar 24 3/4 Jan
Stone & Webster Inc.	5	---	32 1/4 33 3/4	39	31 1/4 Mar 34 3/4 Jan
Stop & Shop Inc.	1	---	55 1/4 56 1/4	105	55 1/4 Mar 63 Jan
Torrington Co.	5	24 1/4	24 1/4 25 1/4	933	23 1/4 Jan 27 1/4 Feb
Union Twist Drill Co.	5	---	25 1/4 26	173	20 1/4 Jan 27 Mar
United Fruit Co.	5	---	52 1/4 54 1/4	2,301	51 Jan 55 1/4 Mar
United Shoe Machinery Corp.	25	54 1/4	54 1/4 60 3/4	430	53 Feb 60 3/4 Mar
U S Rubber Co.	5	---	58 3/4 60	167	51 1/4 Jan 60 Mar
U S Smelting Refining & Mining	50	---	62 3/4 64 1/2	90	56 1/4 Jan 67 1/2 Mar
Waldorf System Inc.	5	---	14 1/4 14 1/4	65	13 1/4 Mar 15 Jan
Westinghouse Electric Corp.	12.50	58 3/4	58 3/4 62	3,956	56 1/4 Feb 66 Mar
Woodley Petroleum Co.	8	---	59 3/4 59 3/4	11	57 1/4 Jan 62 3/4 Feb

Cincinnati Stock Exchange

STOCKS	Par	Thursday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
American Laundry	20	29 1/4	29 1/4 30	76	27 Jan 30 3/4 Mar
Baldwin	8	40	40 40	150	32 1/2 Jan 40 Mar
Carey	10	28 3/4	28 3/4 28 3/4	400	25 1/4 Jan 29 1/4 Mar
Champion Paper common	5	74 1/4	74 74 1/4	90	59 Feb 76 1/4 Mar
Cincinnati Gas & Electric com.	8.50	28 3/4	27 3/4 28 3/4	616	26 1/4 Jan 28 3/4 Mar
Cincinnati Telephone	50	91 1/2	91 92 1/4	444	88 Feb 92 1/4 Mar
Cincinnati Transit	12 1/2	4 1/4	4 1/4 5	1,913	4 1/4 Mar 5 1/4 Feb
Dow common	5	---	10 10	82	8 1/2 Feb 10 Feb
Eagle Picher	10	---	45 46 1/4	100	36 3/4 Feb 46 1/4 Mar
Gibson Art	5	57 1/2	56 57 1/2	216	47 Feb 57 1/2 Mar
Hobart Mfg	10	---	44 1/4 44 1/4	28	43 1/4 Jan 45 1/4 Mar
Kahn common	5	---	21 1/2 21 1/2	42	19 1/2 Jan 21 1/2 Mar
Kroger	5	50 3/4	50 3/4 51 1/4	443	43 3/4 Jan 51 1/4 Mar
Procter & Gamble common	10	107 3/4	106 107 3/4	761	94 1/4 Jan 107 3/4 Mar
Rapid (new)	25	---	21 1/4 21 1/4	70	15 Feb 21 1/4 Mar
U S Printing common	5	37 1/2	37 1/2 37 3/4	27	37 Feb 40 Jan
Preference	50	52	52 52	37	51 1/4 Jan 52 1/4 Jan

Unlisted Stocks	Par	Thursday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
Allied Stores	5	---	53 1/2 53 1/2	70	51 1/4 Jan 56 1/4 Jan
American Airlines	1	26	26 26	4	22 1/2 Feb 26 Mar
Amer Cyanamid	10	72 1/4	71 3/4 72 1/2	60	62 3/4 Jan 72 1/2 Mar
American Radiator	10	---	23 1/4 23 1/4	25	21 1/2 Feb 23 1/4 Mar
American Telephone & Telegraph	25	183 3/4	183 3/4 185 3/4	138	179 3/4 Jan 186 3/4 Feb
American Tobacco Co.	100	77 3/4	77 3/4 77 3/4	35	75 1/4 Feb 83 1/4 Feb
Anaconda Mining	50	80 3/4	78 3/4 83	283	65 1/4 Jan 85 3/4 Mar
Armco Steel (new)	10	56 1/4	55 56 3/4	439	47 Feb 56 3/4 Mar
Armour & Co	5	---	20 1/4 20 1/4	25	15 1/2 Feb 20 1/4 Mar
Ashland Oil	1	20	17 3/4 20	350	15 1/4 Jan 20 Mar
Avco Mfg	3	7 3/4	6 3/4 7 3/4	185	6 1/4 Jan 7 3/4 Feb
Baldwin-Lima-Hamilton	13	---	14 1/4 14 1/4	1	13 1/4 Feb 15 Mar
Bethlehem Steel	5	---	162 1/4 162 1/4	1	147 1/4 Feb 162 1/4 Mar
Chesapeake & Ohio	25	60 3/4	60 3/4 61 1/4	92	53 3/4 Jan 62 3/4 Mar
Chrysler Corp	25	---	76 3/4 76 3/4	25	72 1/4 Feb 76 3/4 Mar
Cities Service	10	---	66 3/4 67 1/4	47	55 1/4 Jan 67 1/4 Mar
Clopay	1	2 1/4	2 1/4 2 1/4	50	2 1/4 Mar 3 Mar
Columbia Gas	1	16 1/4	15 3/4 16 1/4	269	15 3/4 Mar 16 1/4 Mar
Curtiss-Wright	1	---	46 1/4 46 1/4	20	26 3/4 Jan 32 1/2 Feb
Dow Chemical	7	---	67 1/4 67 1/4	75	45 Jan 48 3/4 Feb
Du Pont	5	230	228 1/4 230 1/2	20	215 1/4 Jan 232 1/4 Jan
Federated Department Stores	2.50	---	35 1/4 36 1/4	140	33 1/4 Feb 37 3/4 Mar
General Electric	5	63 3/4	63 3/4 64 3/4	140	53 Jan 65 Mar
General Motors new	1 1/2	46 1/4	46 1/4 48 1/4	415	42 3/4 Feb 49 1/4 Mar
Greyhound Corp	3	14 3/4	14 1/4 14 3/4	55	14 1/4 Feb 15 Jan
International Harvester	5	36 1/2	36 1/2 36 3/4	106	36 1/2 Jan 38 3/4 Feb
Int'l Tel. & Tel.	100	---	34 1/4 34 1/4	60	29 3/4 Jan 34 3/4 Mar
P. Lorillard Co.	10	---	19 3/4 19 3/4	50	19 3/4 Mar 20 1/2 Jan
Montgomery Ward & Co Inc.	5	90 3/4	90 3/4 90 3/4	5	85 Jan 94 1/2 Jan
Nail Cash	5	42 1/4	42 1/4 42 1/4	20	34 3/4 Feb 43 3/4 Mar
Nail Lead	5	---	93 3/4 93 3/4	10	78 1/4 Jan 93 3/4 Mar
New York Central	5	45 1/4	45 1/4 45 1/4	60	40 3/4 Jan 47 3/4 Jan
Pennsylvania RR	50	27 1/2	24 27 1/2	125	22 3/4 Feb 27 1/2 Mar
Pepsi-Cola	33 1/2	24	23 3/4 24	75	20 1/2 Jan 24 3/4 Mar
Pure Oil new	5	48 3/4	47 3/4 48 3/4	71	38 Jan 48 3/4 Mar
Republic Steel class B	10	49 3/4	48 3/4 49 3/4	142	43 3/4 Feb 49 3/4 Mar
Sears, Roebuck new	3	33 3/4	33 3/4 33 3/4	87	32 3/4 Jan 35 3/4 Jan
Socony Vacuum	15	73 1/4	72 3/4 73 1/4	54	64 1/4 Jan 73 1/4 Mar
Southern Co.	5	---	22 1/4 23	44	19 1/2 Jan 23 Mar
Standard Brands	5	---	41 1/4 41 1/4	55	39 1/4 Jan 43 3/4 Jan
Standard Oil (Ind)	25	62 3/4	60 62 3/4	215	48 3/4 Jan 62 3/4 Mar
Standard Oil (N J) new	7	60 3/4	59 1/4 60 3/4	127	50 3/4 Feb 60 3/4 Mar
Standard Oil (Ohio)	10	---	63 1/2 64	45	47 1/4 Jan 65 3/4 Mar
Studebaker	10	9	9 9	8 1/4	8 1/4 Mar 10 1/4 Mar
Sunray Oil	1	---	26 3/4 26 3/4	115	22 3/4 Jan 26 3/4 Mar
Toledo Edison	5	14 3/4	14 3/4 14 3/4	135	14 3/4 Feb 14 3/4 Mar
Union Carbide	5	---	121 121	25	103 3/4 Feb 121 Mar
U S Rubber Co.	5	---	59 59 1/4	20	52 Feb 59 1/4 Mar
U S Steel	5	60	58 3/4 60	115	51 1/2 Feb 60 Mar
Westinghouse	16 1/2	60	58 3/4 60	120	57 1/4 Feb 66 Mar
Woolworth (F W)	10	49 3/4	49 3/4 49 3/4	205	47 3/4 Jan 50 1/4 Mar

BONDS

Cincinnati Transit 4 1/4	1998	54 1/4	54 1/4 54 1/4	\$22,387	53 Mar	59 1/4 Feb
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For footnotes see page 45.

WATLING, LERCHEN & CO.

Members

New York Stock Exchange
Detroit Stock ExchangeAmerican Stock Exchange
Midwest Stock Exchange

Ford Building

DETROIT

Telephone: WOODWARD 2-5525

Detroit Stock Exchange

STOCKS	Par	Thursday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
American Metal Products	2	27 3/4	27 1/2 27 3/4	790	25 3/4 Feb 27 3/4 Jan
Baldwin Rubber	1	--	16 1/2 16 1/2	120	15 1/2 Mar 16 1/2 Mar
Briggs Manufacturing	3.50	23	23 23 3/4	822	21 1/4 Jan 23 3/4 Mar
Brown McLaren Manufacturing	1	--	1 3/4 1 3/4	500	1 3/4 Jan 1 3/4 Jan
Buad Company	5	--	21 1/4 21 1/4	130	20 Jan 21 1/4 Mar
Burroughs Corp	5	37 1/2	37 1/4 37 1/2	732	29 3/4 Feb 37 1/2 Mar
Caryslee Corp	25	--	77 3/4 77 3/4	566	71 1/4 Feb 86 Jan
Consolidated Paper	10	--	24 24	230	22 Jan 24 1/2 Mar
Consumers Power	1	--	50 50	625	43 3/4 Jan 51 1/4 Mar
Davidson Bros	1	--	7 3/4 8	625	7 3/4 Feb 8 3/4 Jan
Detroit Edison	40	35	34 3/4 35 1/4	11,575	34 3/4 Mar 36 Jan
Detroit Gray Iron	1	--	3 3/4 3 3/4	500	2 3/4 Feb 3 3/4 Mar
Detroit Steel Corp	1	--	18 1/4 18 1/2	1,150	14 1/2 Feb 18 1/2 Mar
Detroit Steel Products	1	--	18 1/4 18 1/2	1,150	14 1/2 Feb 18 1/2 Mar
Name changed to Penestra Inc	1	--	4 3/4 4 3/4	100	4 1/4 Jan 5 Jan
Economy Baler	1	--	4 3/4 4 3/4	100	4 1/4 Jan 5 Jan
Ex-Cell-O Corporation common	3	77 1/2	77 1/2 77 1/2	1,332	67 1/4 Jan 77 1/2 Mar
Federal Mogul	5	16 3/4	16 3/4 16 3/4	573	31 1/4 Jan 36 3/4 Mar
Fenestra Inc	10	33	33 33	100	33 Mar 33 Mar
Ford Motor Co	5	59 3/4	59 3/4 60 3/4	4,670	59 3/4 Mar 62 3/4 Mar
Fruehauf Trailer new common	1	33 3/4	31 3/4 34	6,719	25 3/4 Jan 34 Mar
Gar Wood Industries	1	--	7 3/4 7 3/4	175	6 1/4 Jan 8 Feb
Gemmer Manufacturing	5	3 3/4	3 3/4 3 3/4	2,250	3 3/4 Feb 3 3/4 Jan
General Motors Corp	1.66 2/3	47 3/4	46 1/2 47 1/2	5,006	42 3/4 Feb 49 1/4 Mar
Goebel Brewing	1	--	5 5 1/2	2,787	5 Jan 5 1/2 Jan
Graham-Paige common	1	2 1/2	2 1/2 2 1/2	225	2 Jan 2 1/2 Feb
Hall Lamp	2	4 1/4	4 1/4 4 1/4	225	3 3/4 Feb 4 1/4 Mar
Hastings Manufacturing	2	--	4 1/4 4 1/4	400	4 Feb 4 1/4 Mar
Hoover Ball & Bearing	10	--	19 3/4 20 1/4	580	1 1/4 Mar 20 1/4 Mar
Houdaille Industries Inc com	3	--	15 3/4 15 3/4	289	13 Feb 15 3/4 Mar
Howell Electric Motors	1	4 3/4	4 3/4 4 3/4	380	4 1/4 Jan 5 1/4 Jan
Hurd Lock & Mfg	5	--	5 1/2 5 1/2	100	5 1/4 Mar 5 1/2 Mar
Kingston Products	1	--	3 3/4 3 3/4	175	3 3/4 Mar 4 Mar
Kinsler Drug	1	--	3 3/4 3 3/4	2,600	2 1/2 Feb 3 1/2 Mar
Kresge Co (S S)	10	29 1/2	29 1/4 29 3/4	2,116	28 1/2 Feb 29 3/4 Jan
Kysor Heater	1	--	8 8	100	7 Jan 8 Feb
Masco Screw Products	1	--	3 3/4 3 3/4	2,010	3 Jan 3 1/4 Mar
Motor Products	10	--	34 3/4 34 3/4	311	32 1/2 Jan 35 1/4 Mar
Mt Clemens Metal common	1	4	4 4	500	3 1/2 Jan 4 Jan
Murray Corporation	10	--	38 3/4 38 3/4	135	37 1/4 Jan 42 Jan
National Electric Welding	1	17 1/4	17 1/4 17 1/2	690	11 1/4 Feb 18 Mar
Parke Davis & Co	5	51	49 1/4 51	3,684	40 3/4 Jan 51 Mar
Peninsular Metal Products	1	10 1/4	9 3/4 10 1/2	2,785	8 Jan 10 1/2 Mar
Prephet (The) Co	1	12	11 1/4 12	5,750	11 1/4 Feb 14 1/2 Jan
Rickel (H W)	2	--	2 3/4 2 3/4	500	2 3/4 Feb 3 1/4 Jan
River Raisin Paper	5	--	12 1/2 12 1/2	130	12 1/2 Jan 13 1/2 Jan
Rockwell Spring & Axle common	5	31 3/4	31 3/4 31 3/4	489	27 1/2 Feb 31 3/4 Mar
Rudy Manufacturing	1	4 1/4	4 1/4 4 1/4	2,590	3 3/4 Jan 4 1/4 Mar
Scotten Dillon	10	--	18 18 1/4	790	17 1/2 Feb 18 1/2 Mar
Sheller Manufacturing common	1	--	28 3/4 28 3/4	100	28 Mar 28 3/4 Mar
Sherman Products	1	--	4 3/4 4 3/4	200	4 1/4 Jan 4 3/4 Mar
Studebaker-Packard	1	--	8 9	1,084	8 Mar 10 1/2 Feb
Udylite Corporation	1	15 3/4	15 3/4 15 3/4	1,849	13 1/2 Feb 16 3/4 Mar
Wayne Screw	1	1 1/8	1 1/8 1 1/8	600	1 1/8 Jan 1 1/4 Jan

OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED MARCH 30

STOCKS						STOCKS								
Thursdays Last Sale Price		Week's Range of Prices		Sales for Week Shares		Thursdays Last Sale Price		Week's Range of Prices		Sales for Week Shares				
Par		Low High		Range Since Jan. 1		Par		Low High		Range Since Jan. 1				
C & C Super Corp.	10c	1 1/8	1 1/8	100	1 1/8 Mar	2 Jan	Maganavox Co (Un)	1	39 3/4	39 3/4	10	37 Jan	40 1/2 Mar	
California Packing Corp.	5	a44 3/4	a44 3/4 a44 3/4	10	a--	a--	Martin (Glenn L) Co (Un)	1	36	35 1/2	36 1/4	39 1/2 Jan	37 Mar	
Canada Dry Ginger Ale (Un)	1 1/2	a16 1/4	a16 1/4 a16 1/4	105	a--	a--	Mascot Oil Co	1	2 1/2	2 1/2	2 1/2	400	1 1/2 Jan	2 3/4 Mar
Canada Southern Petroleum	1	2 3/8	2 3/8	153	1 1/2 Mar	2 3/4 Mar	Meusac Mfg Co	1	5 1/2	5 1/2	5 1/2	200	5 Jan	6 1/2 Feb
Canadian Atlantic Oil	2	7 3/4	6 3/8 7 3/4	2,817	5 1/2 Feb	7 3/4 Mar	Merchants Petroleum	1	5 1/2	5 1/2	5 1/2	1,560	4 1/2 Feb	7 1/2 Jan
Canadian Pacific RR (Un)	25	a35 a35 1/4	a35 a35 1/4	249	32 1/2 Feb	36 1/2 Mar	Merrick & Co Inc (Un)	16 1/2	a28 1/2	a28 1/2	a28 1/2	45	25 1/2 Feb	29 1/2 Mar
Canse Natural Gas Ltd.	1	1 1/4	1 1/4	800	1 1/4 Jan	1 1/4 Feb	Merritt Chapman & Scott (Un)	12 1/2	19 1/4	19 1/4	19 1/4	405	19 1/4 Mar	23 Jan
Canse Oil Producers	1	2 1/2	2 1/2	200	2 1/2 Mar	2 1/2 Mar	Middle South Utilities (Un)	10	a30 1/2	a30 1/2	a30 1/2	27	30 1/2 Jan	31 1/2 Jan
Carrier Corp (Un)	10	a57 1/4	a57 1/4 a57 1/4	22	54 1/2 Feb	56 1/2 Mar	Mission Development (Un)	5	38 1/2	38 1/2	38 1/2	503	30 1/2 Feb	31 1/2 Jan
Caterpillar Fractor (Un)	10	a67 1/4	a66 1/4 a67 1/4	89	51 1/4 Jan	58 1/2 Jan	Mississippi River Fuel	10	33	33	33	290	31 Feb	33 1/2 Mar
Celanese Corp (Un)	1	19 3/8	19 3/8	185	18 1/2 Feb	20 1/2 Mar	Monsanto Chemical	2	47 1/4	48 1/2	48 1/2	862	42 1/2 Jan	51 1/2 Mar
Certain-teed Products	1	23 3/8	28 1/8 28 1/8	1,250	22 1/2 Feb	28 1/2 Mar	Montana-Dakota Utilities (Un)	5	26 1/2	27	27	496	25 Feb	27 Mar
Cessna Aircraft Co.	1	27 3/8	27 3/8 28 1/4	250	24 1/2 Feb	30 1/4 Mar	Montana Power Co (Un)	1	a42 1/2	a42 1/2	a42 1/2	30	42 Mar	43 Mar
Chaparral Aircraft (Un)	1	a38 3/8	a38 1/2 a38 3/8	77	37 Feb	40 Jan	Montgomery, Ward & Co (Un)	1	90 1/2	90 1/2	90 1/2	311	87 1/2 Feb	94 1/2 Jan
Charter Oil Co Ltd	1	2 1/4	2 1/4	3,800	1 3/4 Jan	2 1/4 Mar	Mt Diablo Co	1	3 1/2	3 1/2	3 1/2	150	3 Feb	3 1/2 Mar
Chesapeake & Ohio (Un)	25	a60 1/4	a61	80	54 1/2 Jan	61 1/2 Mar	National Biscuit Co (Un)	10	38 1/4	38 1/4	38 1/4	445	37 1/2 Feb	39 1/4 Jan
Chicago Corp (Un)	1	25 1/2	25 1/2	750	24 1/2 Feb	25 1/2 Feb	National Distillers (Un)	5	24	24	24	345	21 Feb	24 1/2 Mar
Chic Milw St Paul & Pac com (Un)	1	a21 3/8	a22 1/2	55	22 1/4 Mar	25 1/2 Jan	National Gypsum Co (Un)	1	a57 1/2	a57 1/2	a57 1/2	51	46 1/2 Feb	54 1/2 Mar
Crysler Corp	25	77	75 1/2 77 1/4	944	71 1/4 Feb	85 Jan	National Supply Co (Un)	10	a63 1/4	a63 1/4	a63 1/4	35	52 Feb	61 1/2 Mar
Cities Service Co (Un)	10	6 3/8	6 3/8	331	57 Jan	67 1/2 Mar	National Theatres Inc (Un)	1	a8	a8	a8	50	8 1/2 Feb	9 Jan
Clary Corp	1	6 3/8	6 3/8	2,277	6 Feb	6 3/8 Mar	New England Elec System (Un)	1	17 1/4	17 1/4	17 1/4	270	16 1/2 Jan	17 1/2 Mar
Climax Molybdenum (Un)	1	32	32	200	64 1/2 Feb	71 1/2 Mar	New Idria Mining & Chemical	50c	3	3	3	667	2 1/2 Feb	3 1/2 Feb
Colorado Fuel & Iron	1	32	32 1/2	342	28 1/2 Jan	33 1/2 Mar	New York Central RR (Un)	1	44 1/4	43 1/2	44 1/4	510	39 1/2 Jan	47 Jan
Columbia Broadcasting class A (Un)	2 1/2	28 1/8	28 1/8	225	24 Feb	28 Mar	Niagara Mohawk Power (Un)	1	a33 1/2	a33 1/2	a34	141	32 1/2 Jan	34 1/2 Feb
Class B (Un)	2 1/2	27 1/8	28	408	2 1/2 Mar	28 Mar	Norfolk Corporation	1	33c	33c	35c	10,600	21c Jan	41c Jan
Columbia Gas System (Un)	16	a20 3/8	a20 3/8	567	15 1/2 Feb	16 1/2 Jan	Norris Oil Co	1	2.85	2.85	2.90	2,100	2.80 Mar	3 Jan
Commercial Solvents (Un)	1	a20 3/8	a20 3/8	30	19 1/2 Feb	21 1/2 Mar	North American Aviation (Un)	1	84 1/2	85 1/2	85 1/2	459	79 1/2 Jan	86 Jan
Commonwealth Edison Co (Un)	25	43	43	110	41c Feb	43 1/4 Mar	Northern Pacific Ry (Un)	1	a89 1/2	a87 a89 1/2	a89 1/2	241	72 1/2 Jan	85 1/2 Mar
Consolidated Electrochemicals	50c	a48 1/2	a49	75	47 Jan	48 1/2 Mar	Northrop Aircraft Inc	1	24 1/2	24 1/2	25 1/2	848	24 1/2 Mar	30 1/2 Jan
Consolidated Liquidating Corp	1	a26 1/8	a26 1/8	40	22 1/2 Feb	28 1/2 Mar	Occidental Petroleum	1	2.45	2.25	2.50	2,075	44c Jan	2.75 Feb
Consumers Power (Un)	1	49 3/4	49 3/4	1,000	49 3/4 Mar	49 3/4 Mar	Oceanic Oil Co	1	3 1/2	3 1/2	3 1/2	7,320	2 1/2 Jan	3 1/2 Mar
Continental Can Co new (Un)	20	44 1/2	44 1/2	270	38 1/2 Feb	44 1/2 Mar	Ohio Edison Co (Un)	12	a52 1/2	a52 1/2	a52 1/2	92	a--	a--
Continental Copper & Steel	2	a15 3/8	a15 3/8	50	14 Jan	14 1/2 Mar	Ohio Oil Co (Un)	1	44 1/2	44 1/2	44 1/2	220	35 Jan	44 1/2 Mar
Continental Motors (Un)	1	7 3/4	8	100	7 3/4 Mar	9 1/4 Jan	Olin Mathieson Chemical (Un)	5	58 1/2	58 1/2	58 1/2	311	53 Jan	60 1/2 Mar
Corn Products Ref Co (Un)	25	a31 3/8	a31 3/8	170	28 1/2 Jan	32 1/2 Feb	Pabco Products Inc (Un)	1	39 3/4	39 3/4	39 3/4	200	33 1/2 Mar	39 3/4 Mar
Crane Co (Un)	25	42 1/8	42 1/8	500	35 1/2 Feb	42 1/2 Mar	Pacific Clay Products	8	24	24	27 1/4	5,085	20 1/2 Feb	27 1/4 Feb
Crestmont Oil Co	1	7 3/4	7 3/4	5,060	5 Feb	8 Mar	Pacific Gas & Elec common	25	52 3/4	52 3/4	53 1/4	1,006	48 1/2 Jan	53 1/4 Mar
Crown Zellerbach Corp (Un)	5	63 1/4	64 1/2	410	53 1/2 Jan	64 1/2 Mar	5 1/2 preferred	25	a35 1/2	a35 1/2	a36 1/2	112	36 1/2 Jan	37 Jan
Crucible Steel Co (Un)	25	a54 3/4	a54	65	48 1/2 Jan	56 1/2 Mar	5 1/2 red pfd	25	a32 3/4	a32 3/4	a32 3/4	50	33 1/2 Feb	33 1/2 Feb
Cuban Amer Oil Co	50c	3 1/2	4 1/4	5	2 1/4 Jan	4 1/4 Mar	5 1/2 redeemable preferred A	25	a27 1/2	a27 1/2	a27 1/2	28	28 1/2 Jan	28 1/2 Mar
Cudahy Packing Co (Un)	5	11 3/4	11 3/4	398	8 1/2 Jan	11 3/4 Mar	4.80 preferred	25	a29	a29	a29	30	28 1/2 Mar	28 1/2 Jan
Curtis Publishing Co (Un)	1	a7	a7	12	7 1/2 Feb	7 1/2 Feb	4.50 preferred	25	a26 3/4	a26 3/4	a26 3/4	10	26 1/2 Jan	27 Feb
Curtiss-Wright Corp common (Un)	1	a33 3/8	a33 3/8	40	26 1/2 Jan	32 1/2 Feb	4.36 preferred	25	26	26	26	460	25 1/2 Feb	26 1/2 Jan
Decca Records Inc	50c	15 1/8	15 1/8	615	14 1/2 Jan	16 1/2 Mar	Pacific Lighting common	1	39 1/4	39 1/4	39 1/4	1,138	38 1/2 Feb	39 1/2 Mar
Deere & Co (Un)	10	30 3/8	30 3/8	150	30 3/8 Mar	34 1/2 Feb	Pacific Petroleum Ltd	1	17 3/4	15 3/4	17 1/4	2,007	12 1/2 Jan	17 1/2 Mar
Dome Mines Ltd (Un)	1	a15 3/8	a15 3/8	50	15 Feb	15 1/2 Mar	Pacific Western Oil common	4	a48 3/4	a50 1/2	a50 1/2	50	42 1/2 Jan	50 1/2 Mar
Douglas Aircraft Co	1	84	84	274	78 Feb	87 Jan	Pan American World Air (Un)	1	20 1/2	20 1/2	20 1/2	185	16 1/2 Jan	21 1/2 Mar
Douglas Oil Co of Calif	1	4 1/2	4 1/2	825	4 1/2 Jan	5 1/2 Jan	Paramount Pictures (Un)	1	32 1/2	32 1/2	32 1/2	200	31 1/2 Feb	35 1/2 Jan
Dow Chemical Co (Un)	5	a69 3/4	a69 3/4	32	57 1/4 Jan	71 1/4 Mar	Penney (J C) Co (Un)	50	a95 1/2	a97	a97	108	95 1/2 Feb	96 1/2 Jan
Dresser Industries Inc	50c	a64	a65	75	50 3/4 Jan	66 Mar	Pennsylvania Railroad (Un)	50	27 1/2	24 1/2	27 1/2	4,675	23 1/2 Jan	27 1/2 Mar
DuMont (Allen B) Labs	1	8 1/2	8 1/2	100	8 1/2 Mar	9 Jan	Pepsi-Cola Co (Un)	33 1/2	23 1/2	23 1/2	23 1/2	404	21 Feb	24 1/2 Mar
Du Pont (E I) de Nemours (Un)	5	a231	a228 1/4	186	215 1/2 Mar	216 Jan	Pfizer (Chas) & Co (Un)	1	40 1/4	40 1/4	40 1/4	397	38 Feb	41 1/2 Mar
Eastman Kodak Co (Un)	10	85 1/8	86	232	78 Feb	86 Mar	Phelps-Dodge Corp (Un)	12 1/2	a70	a67 1/2	a70 3/4	297	55 1/2 Jan	65 Feb
El Paso Natural Gas (Un)	3	a44 1/8	a44 1/8											

OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED MARCH 30

Los Angeles Stock Exchange (Cont.)

STOCKS	Par	Thursday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
United Gas Corp (Un).....	10	32 1/4	31 7/8 32 1/4	123	30 1/2 Jan 32 1/4 Mar
U S Plywood Corp.....	1	50 3/4	47 47 50 3/4	200	37 1/2 Jan 50 3/4 Mar
U S Rubber Co (Un).....	5	59 3/4	59 3/4 59 3/4	96	51 1/2 Jan 59 3/4 Mar
U S Steel Corp.....	10	59 3/4	59 3/4 59 3/4	1,074	51 1/2 Jan 59 3/4 Mar
Universal Consolidated Oil.....	1	47 1/4	47 1/4 47 1/4	255	42 Mar 47 1/4 Mar
Vanadium Corp of Amer (Un).....	1	21 3/4	21 3/4 21 3/4	31	38 3/4 Jan 38 3/4 Jan
Va-Carolina Chem Corp (Un).....	1	21 3/4	21 3/4 21 3/4	225	19 1/4 Feb 21 3/4 Mar
Western Air Lines Inc.....	1	21 3/4	21 3/4 21 3/4	92	20 Feb 21 3/4 Mar
Western Union Teleg (Un).....	10	31 1/2	31 1/2 31 1/2	330	29 Feb 31 1/2 Mar
Westinghouse Air Brake (Un).....	10	59 3/4	59 3/4 59 3/4	2,610	57 Feb 59 3/4 Mar
Westinghouse Elec (Un).....	10	52 1/2	51 1/2 52 1/2	33	46 3/4 Feb 50 1/2 Feb
Wheeling Steel Corp (Un).....	10	32c	32c 32c 32c	7,425	30c Jan 39c Jan
Williston Basin Oil Exploration.....	10c	15 1/2	15 1/2 15 1/2	135	13 1/4 Jan 16 1/4 Mar
Willson & Co Inc (Un).....	10	49 1/8	49 1/8 49 1/8	472	47 1/2 Jan 50 Mar
Woolworth (F W) (Un).....	10	25 3/8	25 3/8 25 3/8	25	23 1/2 Feb 25 3/8 Mar
Worthington Corp (Un).....	10	25 3/8	25 3/8 25 3/8	185	23 1/2 Feb 25 3/8 Mar
York Corp (Un).....	1	25 3/8	25 3/8 25 3/8	20	86 1/2 Feb 95 Jan
Youngstown Sheet & Tube (Un).....	1	25 3/8	25 3/8 25 3/8		

Midwest Stock Exchange

A compilation of the round-lot transactions only

STOCKS	Par	Thursday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
Abbott Laboratories.....	5	41 3/4	42 1/2 41 3/4	2,000	39 1/4 Feb 43 3/4 Mar
Acme Steel Co.....	10	31 1/2	31 3/4 31 1/2	700	30 3/4 Jan 32 1/2 Jan
Admiral Corp.....	1	19 1/8	19 1/2 19 1/8	200	18 1/2 Mar 21 1/2 Jan
Advanced Aluminum Castings.....	5	9 1/4	9 1/4 9 1/4	350	8 Jan 10 1/4 Mar
Akron Brass Mfg N.....	50c	15 1/2	15 1/2 15 1/2	1,300	12 Jan 17 Mar
Allegheny Corp (Un).....	1	9 1/4	9 1/4 9 1/4	400	7 1/4 Jan 9 1/4 Mar
Aluminum Laboratories.....	1	70 1/4	68 1/2 70 1/4	1,100	46 Jan 73 Mar
Allis Chalmers Mfg.....	20	72	72 73 74	500	65 1/4 Jan 75 1/4 Mar
American Airlines (Un).....	1	26 1/2	25 3/8 26 1/2	1,600	22 1/4 Feb 26 1/4 Mar
American Broadcasting.....	1	26	26 26 26 1/2	700	25 Jan 27 1/4 Mar
Paramount Theatres (Un).....	12.50	48 1/2	48 3/4 48 3/4	900	44 Feb 48 3/4 Mar
American Cyanamid Co.....	10	72 3/4	71 1/4 72 3/4	1,000	61 Jan 73 Mar
American Investment Co (Ill).....	1	16 1/4	16 1/4 16 1/4	500	16 1/4 Feb 17 1/2 Feb
American Machine & Foundry.....	7	28 3/4	28 3/4 28 3/4	400	24 1/2 Feb 29 1/2 Mar
American Motors Corp.....	5	7 1/2	7 1/2 7 1/2	2,500	7 1/2 Jan 8 1/4 Jan
American Rad & Stand San (Un).....	5	23 3/4	23 3/4 24	800	21 1/4 Jan 24 Mar
American Tel & Tel Co.....	100	184	183 3/4 185	700	179 1/2 Jan 186 3/4 Feb
American Tobacco.....	25	76 3/4	77 1/2 76 3/4	400	75 1/4 Feb 83 3/4 Feb
American Viscose Corp.....	25	45 3/8	44 1/4 45 3/8	600	44 1/4 Mar 51 Jan
Amurex Oil Co class A common.....	5	7	7 7 7	1,200	5 3/4 Jan 7 1/2 Mar
Anaconda Copper Mining (Un).....	50	80 1/2	78 3/4 81 1/2	1,100	66 3/4 Jan 87 3/4 Mar
Armco Steel Corp.....	10	55 1/2	55 1/2 55 1/2	900	46 3/4 Feb 55 1/4 Mar
Armour & Co (Ill) common.....	5	21 1/2	20 1/2 21 1/2	2,600	15 1/2 Feb 21 1/4 Mar
Ashland Oil & Refining common.....	1	19 3/4	17 1/2 20	7,900	15 1/2 Jan 20 Mar
1.50 conv 2nd preferred.....	30c	30	30 30 30 1/2	500	28 1/4 Jan 30 1/4 Mar
Atchafalaya Topeka & Santa Fe.....	50	160 1/4	161 1/4 161 1/4	400	140 1/4 Jan 161 3/4 Mar
Athy Products Corp.....	4	14 1/2	14 1/2 14 1/2	100	12 1/2 Jan 14 1/2 Mar
Atlantic Refining Co.....	10	41 1/2	41 1/4 41 1/2	1,200	35 3/4 Jan 41 1/2 Mar
Automatic Washer Co.....	1.50	8 1/2	8 1/2 8 1/2	12,300	5 1/2 Jan 9 1/2 Jan
Avco Manufacturing Corp.....	3	7 3/8	6 3/4 7 1/2	8,200	6 1/4 Jan 7 1/2 Feb
Baldwin-Lima-Hamilton (Un).....	13	14 1/4	14 1/4 14 1/4	300	13 1/2 Feb 15 1/2 Jan
Bastian-Blessing Co.....	10	69 1/2	69 1/2 71	100	61 1/4 Jan 76 1/2 Mar
Belden Manufacturing Co.....	10	27 1/4	27 1/4 27 1/4	400	24 3/4 Jan 27 1/4 Mar
Bendix Aviation Corp.....	5	55 1/4	54 3/4 56 3/4	1,200	50 Jan 58 1/4 Jan
Benguet Consol Mining Co (Un).....	1p	2 1/2	2 1/2 2 1/2	2,600	1 3/4 Jan 2 1/2 Feb
Bethlehem Steel Corp (Un).....	1	162 1/4	164 1/4 164 1/4	200	146 3/4 Feb 165 Jan
Binks Manufacturing Co.....	1	27	27 29	550	20 1/2 Jan 29 Mar
Booth Fisheries Corp.....	5	19 3/4	19 3/4 20	2,950	17 1/2 Jan 20 Mar
Borg (George W) Corp.....	10	30 3/8	30 3/8 30 3/8	100	29 1/2 Mar 34 1/2 Jan
Borg-Warner Corp.....	5	48 3/8	48 3/8 48 3/8	300	38 3/4 Jan 49 3/4 Mar
Brad Foot Gear Works.....	20c	2 1/2	2 1/2 2 1/2	200	2 Jan 2 1/4 Mar
Budd Company.....	5	20 1/2	21 1/2 21 1/2	400	19 1/2 Feb 21 1/4 Jan
Rights.....	1	15	15 15 15 1/2	2,900	15 1/2 Jan 17 1/2 Jan
Burlington Industries Inc.....	1	37 1/2	37 1/2 37 1/2	1,400	37 1/2 Jan 37 1/2 Jan
Burrage Corp (Un).....	5	27	25 1/2 27	550	23 1/4 Jan 27 1/4 Jan
Burton-Dixie Corp.....	12.50	27	25 1/2 27	550	23 1/4 Jan 27 1/4 Jan
C & C Super Corp.....	10c	1 3/4	1 3/4 1 3/4	1,000	1 1/2 Feb 2 Jan
Calumet & Hecla Inc.....	15 3/8	15 3/8	15 3/8 15 3/8	700	12 3/4 Feb 16 Mar
Canadian Pacific (Un).....	25	35 1/2	35 1/2 35 1/2	300	36 3/4 Mar 36 3/4 Mar
Canadian Prospect Ltd.....	16 1/2c	5 1/2	5 1/2 5 1/2	12,900	4 1/4 Feb 5 1/2 Mar
Celanese Corp of America.....	1	18 1/4	19 1/4 19 1/4	1,000	18 1/4 Feb 21 Jan
Centlivre Brewing Corp.....	50c	17 1/2	17 1/2 17 1/2	300	17 1/2 Jan 2 1/4 Jan
Central & South West Corp.....	5	39 1/2	39 1/2 39 1/2	100	33 3/4 Jan 39 1/4 Mar
Central Illinois Pub Serv.....	10	31 3/8	31 1/4 31 3/8	2,400	28 Jan 31 3/8 Mar
Certain-Teed Products (Un).....	1	27 1/2	27 1/2 28	200	22 1/2 Jan 29 Mar
Chesapeake & Ohio Ry (Un).....	25	61	60 1/2 61	900	54 1/4 Jan 62 3/4 Mar
Chicago Corp common.....	1	25 3/4	25 25 25 3/4	1,400	23 3/4 Feb 26 3/4 Feb
83 convertible preferred.....	1	65	65 65	100	64 3/4 Jan 65 Jan
Ohio Milw St Paul & Pac common.....	1	23 1/4	22 23 23 1/4	1,200	22 Mar 25 3/4 Jan
Chicago & Northwestern Ry.....	1	26 3/8	26 1/4 26 3/8	200	25 Feb 31 Jan
Chicago & Northwestern Ry.....	100	36	36 37 37 1/2	500	36 Mar 46 Feb
Chicago Rock Island & Pacific Ry Co.....	41 1/2	41 3/4	42 1/4 42 1/4	900	39 Feb 43 1/4 Mar
Chicago So Shore & So Bend RR.....	12.50	9 1/4	9 1/4 9 1/2	2,200	9 Jan 9 3/4 Jan
Chicago Towel Co common.....	1	139	145 145	23	132 Jan 145 Mar
87 convertible preferred.....	1	138	138 138	10	132 Jan 138 Jan
Christiana Oil Corp.....	1	6 3/4	6 6 6 3/4	700	3 3/4 Jan 6 3/4 Mar
Chrysler Corp.....	25	77	75 1/2 77 1/2	900	72 1/4 Feb 85 1/4 Jan
Cities Service Co.....	10	68 1/4	66 3/4 68 1/4	800	68 1/4 Jan 68 1/4 Mar
City Products Corp.....	1	34 3/4	34 3/4 34 3/4	100	30 1/2 Feb 35 Mar
Cleveland Cliff's Iron common.....	1	50 3/4	50 3/4 51 1/4	2,400	43 1/2 Jan 52 1/4 Mar
4 1/2 preferred.....	100	95	95 95 1/4	150	94 1/4 Mar 98 1/2 Feb
Cleveland Electric Illum.....	15	39 1/2	39 1/2 40 3/4	200	34 3/4 Feb 41 1/4 Mar
Coleman Co Inc.....	5	32	32 32 32	300	27 1/2 Jan 32 1/2 Mar
Columbia Gas System (Un).....	1	16	15 1/2 16	1,500	15 1/2 Jan 16 1/2 Jan
Commonwealth Edison common.....	25	43	42 1/2 43 1/4	3,100	41 1/4 Jan 44 3/4 Mar
Consolidated Cement Corp.....	1	64 1/4	64 68 1/2	1,100	60 1/2 Jan 71 3/4 Feb
Consumers Power Co.....	1	50	50 50	100	49 Feb 51 3/4 Mar
Continental Corp of America.....	10	77	77 77	100	72 1/2 Feb 78 1/4 Mar
Crane Co.....	1	42 1/2	42 1/2 42 1/2	100	35 Feb 42 1/4 Jan
Cudahy Packing Co.....	25	10 3/4	11 11	400	7 3/4 Jan 11 1/4 Mar
Curtis-Wright Corp (Un).....	1	30 3/8	30 3/8 31 1/4	1,100	26 3/4 Jan 32 3/8 Feb
Deere & Company.....	10	31	31 32 32	200	31 Mar 34 3/4 Feb
Detroit Edison Co (Un).....	20	35	35 35 35	600	34 3/4 Feb 35 3/4 Mar
Dodge Manufacturing Corp.....	10	48	43 3/4 48	1,850	38 Jan 56 1/2 Jan
Dow Chemical Co.....	5	68 1/2	68 69 69 1/2	800	57 1/4 Jan 71 1/2 Mar
Du Mont Lab Inc (Alan B) com.....	1	8 3/8	8 1/2 8 3/8	500	8 1/2 Feb 9 1/4 Jan
Du Pont (E I) de Nemours (Un).....	5	233	227 1/4 233	300	216 Feb 233 Mar
Eastern Air Lines Inc.....	1	51	51 52 52	300	43 3/4 Feb 52 3/4 Mar
Eastman Kodak Co (Un).....	10	88 1/2	86 1/2 88 1/2	300	76 1/4 Feb 88 1/2 Mar
Eddy Paper Corp.....	1	235	235 235	5	200 Jan 240 Mar
Emerson Radio & Phono (Un).....	5	11 1/2	11 1/2 11 1/2	300	11 1/2 Jan 13 1/4 Jan
Falstaff Brewing Corp.....	1	18 3/8	19 19	1,000	16 1/2 Jan 19 Mar
Flour Mills of America Inc.....	5	8	8 8	100	7 1/4 Feb 9 Jan
Ford Motor Co.....	5	59 1/2	59 1/2 60 1/2	2,500	59 1/2 Mar 63 3/4 Mar
Foremost Dairies Inc.....	2	19 3/4	19 1/2 20 1/2	800	18 Feb 20 1/4 Jan
Four Wheel Drive Auto.....	10	15	15 16	400	14 1/2 Mar 16 1/4 Jan
Fox De Luxe Beer Sales Inc.....	1.25	6 1/2	5 1/4 6 1/2	6,600	3 1/2 Jan 6 1/2 Mar
General American Transportation.....	2.50	68 1/2	68 1/2 69 1/2	200	66 Jan 70 Mar
General Box Corp.....	1	2 3/4	2 3/4 2 3/4	1,800	2 1/2 Jan 2 1/2 Feb
General Candy Corp.....	5	13	13 13 13 1/4	252	12 1/2 Feb 13 1/4 Mar
General Contract.....	2	63 1/4	61 3/4 63 1/4	500	58 1/4 Feb 65 Jan
General Dynamics Corp (Un).....	3	63 1/4	61 3/4 63 1/4	1,200	58 1/4 Feb 65 Jan
General Electric Co.....	5	64 1/2	63 3/4 64 1/2	2,500	52 3/4 Jan 65 Mar
General Foods Corp.....	1	92 1/4	92 1/4 92 1/4	100	86 1/2 Jan 94 1/4 Jan
General Motors Corp new com.....	1.66 1/2	46 1/2	46 48	5,900	42 3/4 Feb 49 1/4 Mar

STOCKS

STOCKS	Par	Last Price of Prices		Shares	Range Since Jan. 1	
		Low	High		Low	High
General Telephone Corp	10	44 1/4	44 3/4	600	38 Jan	44 3/4 Mar
Gibson Refrigerator Co	1	15 3/4	16 1/8	3,900	12 1/2 Jan	16 1/8 Mar
Gillette (The) Co	1	49 3/4	49 3/4	500	40 1/2 Jan	50 Mar
Juddon Co (Un)	10	40 1/4	40 1/4	100	37 1/2 Jan	41 Mar
Goldblatt Bros	3	13	14	150	13 Mar	16 Mar
Goodyear Tire & Rubber Co	1	73 1/4	73 1/4	100	60 1/2 Jan	73 1/4 Mar
Gossard (W H) Co	1	17 3/8	17 1/2	550	17 Jan	18 Feb
Great Lakes Dredge & Dock	1	29 1/4	30 1/2	700	25 Jan	30 1/2 Mar
Greif Bros Cooperage class A	1	33 3/4	33 3/4	200	30 Jan	37 Mar
Greyhound Corp (Un)	3	14 1/2	14 1/2	3,000	14 1/4 Feb	14 1/4 Jan
Griesedieck Co	1	11	11	310	10 Jan	11 Jan
Gulf Oil Corp	25	100 1/2	101 1/2	800	85 Jan	101 1/2 Mar
Hammond Organ Co	1	30	30	100	22 1/2 Jan	34 1/2 Mar
Harnischfeger Corp	10	27 1/2	27 1/2	450	24 1/4 Jan	29 Jan
Heileman (G) Brewing Co	1	25	25 1/2	650	23 3/4 Jan	26 1/2 Feb
Hein Werner Corp	3	13 1/4	13 1/4	150	11 1/2 Feb	13 1/4 Mar
Hibbard Spencer Bartlett	25	52 1/2	53	150	47 Jan	53 Mar
Houdaille Hershey Corp	3	15 3/8	15 3/8	100	13 3/4 Jan	16 1/4 Mar
Hupp Corporation	1	6 1/2	6 1/2	800	6 Mar	7 1/4 Jan
Huttig Sash & Door 5% pfd	100	106	106	5	106 Jan	106 Jan
Illinois Brick Co	10	20 1/2	20 1/2	400	18 Feb	21 1/4 Mar
Illinois Central RR	1	68 3/8	68 3/8	200	59 1/2 Jan	69 1/4 Mar
Indiana Steel Products Co	1	23	23 1/2	200	19 1/2 Jan	23 1/2 Mar
Industrial Development	1	16	16	450	16 Jan	16 1/2 Feb
Inland Steel Co	1	88 1/2	88 3/4	200	78 1/2 Feb	89 1/4 Mar
Interlake Steamship Co	1	37 1/2	37 1/2	900	32 3/4 Jan	38 1/2 Mar
International Harvester	1	36 3/4	36 3/4	700	36 1/4 Jan	38 1/2 Feb
International Mineral & Chemical	5	28 1/2	29 1/2	400	28 1/2 Feb	32 Jan
International Tel & Tel (Un)	1	34	36 3/8	2,100	29 1/2 Jan	36 3/8 Mar
Interstate Power Co	3.50	13 3/4	13 3/4	400	13 Feb	14 1/4 Jan
Jones & Laughlin Steel (Un)	10	49 1/4	49 3/8	700	43 Jan	50 Mar
Kaiser Alum & Chemical com	33 1/2	46 1/2	45 1/4	600	35 Feb	46 1/2 Mar
Kennecott Copper Corp (Un)	1	135 1/2	136	200	115 aJan	147 1/4 Mar
Kimberly-Clark Corp	5	52 1/8	52 1/8	500	43 1/2 Feb	52 1/8 Mar
Klo Oil & Development						
Name changed to						
Christiana Oil Corp						
Knapp Monarch Co	1	3 3/8	3 3/8	2,800	3 3/8 Mar	4 3/8 Jan
La Salle Extension University	5	10	10	100	10 Feb	15 3/4 Feb
Laclede Gas Co	4	14 7/8	14 7/8	1,300	14 3/4 Mar	15 7/8 Mar
Rights (when issued)				31,900	1 1/2 Mar	1 1/2 Mar
Leath & Co \$2.50 preferred	1	44 1/2	44 1/2	76	44 Jan	45 Jan
Libby McNeil & Libby	7	17 1/2	16 1/8	1,700	15 1/4 Feb	18 Mar
Lincoln Printing Co common	1	22 3/4	22 3/4	150	20 1/4 Mar	27 Mar
Lindsay Chemical Co common	1	55 1/4	55 1/4	1,100	38 1/2 Jan	58 Mar
Lytton's (Henry C) & Co	1	7 1/2	7 1/2	100	7 1/2 Mar	8 1/4 Jan
Marquette Cement Mfg	4	31 1/2	31 1/2	10,700	31 1/2 Mar	36 Jan
Marshall Field & Co	1	36 3/4	35 3/4	400	33 1/2 Feb	36 3/4 Jan
Martin (Glenn L) Co (Un)	1	36 1/4	35 1/2	200	33 1/2 Jan	37 3/4 Mar
McKay Machine	1	60	60	155	60 Mar	60 Mar
Mesuda Portland Cement	15	55 1/2	55 1/2	500	47 1/2 Feb	57 Mar
Merck & Co	16 1/2	28 1/2	28 3/4	300	24 1/2 Feb	29 1/2 Mar
Merritt Chapman & Scott	12.50	19 3/4	19 3/4	400	18 1/2 Feb	23 1/4 Jan
Metropolitan Brick Inc	4	21	21 1/2	900	19 3/4 Jan	23 Mar
Meyer Blanke Co	1	20	20	16	20 Jan	21 Jan
Mickelberry's Food Products	1	13	13	1,000	12 1/2 Feb	14 Jan
Middle South Utilities	10	30 3/8	31	400	30 1/4 Feb	32 1/4 Jan
Minneapolis Brewing Co	1	8 3/8	8 3/4	2,800	6 1/4 Jan	8 7/8 Mar
Minnesota Min & Mfg (Un)	1	129 1/2	134 1/2	400	105 1/2 Feb	135 1/4 Mar
Mississippi River Fuel	10	33	33	100	31 Feb	34 Jan
Missouri Portland Cement	12.50	49	48 1/2	50	46 Jan	52 1/2 Feb
Moline Mfg Co	1	28 1/4	28 1/4	100	25 3/4 Feb	28 1/4 Mar
Monsanto Chemical	2	48 1/4	49 1/8	800	42 1/2 Jan	51 Mar
Montgomery Ward & Co	1	90	90	1,100	85 1/2 Jan	96 Mar
Morris (Phillip) & Co	5	44 3/8	44 1/4	400	44 Feb	46 1/4 Mar
Mount Vernon (The) Co common	1	8 1/2	8 1/8	800	7 3/4 Mar	10 1/2 Feb
50c convertible preferred	5	8 1/2	8 3/8	1,800	8 1/4 Mar	10 1/4 Jan
Muskegon Motor Spec conv class A	1	25 3/4	25 3/4	16	25 Mar	27 1/2 Jan
Muter Company	50c	4 1/2	4 1/2	100	4 1/2 Jan	4 3/4 Feb
Napco Industries Inc	1	9 3/8	9	5,400	8 Jan	10 Jan
National Container Corp	1	27 3/8	26 1/2	500	20 Jan	27 3/8 Mar
National Cylinder Gas	1	23 3/8	23 3/8	600	20 Feb	24 1/4 Mar
National Distillers Prod	5	24	23 3/4	800	21 Feb	24 1/2 Mar
National Gypsum Co	1	57	57 1/2	200	45 1/2 Feb	57 1/2 Mar
National Lead Co (Un)	5	94	91 3/4	94	77 Feb	94 Mar
National Standard Co	10	43	43	250	42 1/4 Jan	45 1/4 Jan
National Tile & Mfg	1	14 1/2	14 1/2	2,400	11 1/2 Feb	15 1/2 Mar
New York Central RR (Un)	1	44 3/4	43 1/2	1,900	39 Jan	47 1/4 Jan
North American Aviation (Un)	1	85	85 3/4	700	78 1/2 Jan	86 1/2 Mar
North American Car Corp	10	42	41	2,600	34 Jan	42 Mar
Northern Illinois Gas Co	5	19 3/4	19 3/4	7,900	18 1/2 Feb	20 1/2 Mar
Northern Pacific Ry (Un)	100	88 1/4	89 1/2	400	71 1/4 Jan	89 1/2 Mar
Northern States Power Co						
(Minnesota) (Un)	5	17 3/4	17 1/2	1,400	17 Jan	18 1/2 Feb
Northwest Bancorporation	10	72	72	250	65 Jan	73 1/4 Mar
Oak Manufacturing Co	1	23 3/4	23 3/4	800	22 1/4 Feb	24 1/4 Feb
Ohio Edison Co	12	53 1/4	52 1/2	800	49 1/2 Jan	54 1/4 Mar
Ohio Oil Co (Un)	1	44 1/4	43 1/4	700	34 Jan	44 1/4 Mar
Oklahoma Gas & Electric	10	37 1/2	36 3/4	600	35 1/2 Jan	37 1/2 Mar
Rights				2,500	1 1/2 Mar	1 1/2 Mar
Oklahoma Natural Gas	7.50	27	27	300	23 1/2 Jan	27 1/4 Mar
Olin-Mathieson Chem Corp	5	59 1/8	58 3/8	700	51 1/2 Jan	60 1/4 Mar
Pacific Gas & Electric	25	52 3/4	53 1/2	600	48 1/2 Jan	53 1/2 Mar
Pan American World Airways (Un)	1	20	19 1/2	700	16 1/2 Jan	21 1/4 Mar
Paramount Pictures (Un)	1	33	33 1/2	300	31 1/2 Jan	36 Jan
Parker Pen Co class B	2	14 1/4	14 1/4	300	13 1/2 Jan	15 Mar
Peabody Coal Co common	5	10	10	17,200	10 Mar	12 1/2 Jan
5% convertible prior preferred	25	26	25 3/4	3,600	25 1/4 Mar	29 Jan
Rights		7	6 1/4	7	6 1/4 Mar	7 Mar
Pennsylvania RR	50	27	26 1/2	6,400	22 1/2 Feb	28 Mar
Penn-Texas Corp	10	17 1/4	16 1/2	500	16 1/2 Mar	18 Mar
People's Gas Light & Coke	100	158 1/2	159 1/4	500	147 Feb	160 1/4 Mar
Pepsi-Cola Co (Un)	33 1/2	23 1/2	23 1/2	1,700	20 1/2 Jan	24 1/4 Mar
Pfizer (Charles) & Co (Un)	1	39 3/4	39 3/4	600	37 1/2 Feb	42 1/4 Mar
Philco Dodge Corp (Un)	12.50	71 1/2	71 1/2	100	54 1/2 Jan	74 1/4 Mar
Philco Corp (Un)	3	34	34	500	31 1/2 Feb	36 1/4 Mar
Phillips Petroleum Co (Un)	1	94 3/4	94 3/4	100	79 1/2 Jan	95 1/4 Mar
Process Corp	1	13 1/4	13 1/4	100	13 1/4 Mar	13 1/4 Mar
Public Service Co of Indiana	1	38 3/4	38 3/8	800	37 Jan	39 1/4 Mar
Pullman Company (Un)	1	69	70	200	65 1/2 Feb	72 1/4 Jan
Pure Oil Co (Un)	5	48 1/2	47	1,400	37 1/4 Jan	49 Mar
Quaker Oats Co	5	33	32 3/4	800	31 1/4 Jan	35 1/4 Mar
Radio Corp of America (Un)	1	48 3/4	48 1/4	900	41 1/4 Jan	50 1/4 Mar
Republic Steel Corp (Un)	10	49	48 3/4	800	43 Feb	49 1/4 Mar
Rexall Drug (Un)	2.50	10	10	1,000	9 3/8 Feb	10 Jan
Reynolds (R. J.) Tobacco class B	10	50 3/4	51	900	50 Jan	51 1/4 Mar
Richman Bros Co	1	27 1/2	27 1/2	100	25 1/2 Jan	28 1/4 Mar
River Raisin Paper	5	12 3/4	12 3/4	700	12 1/2 Mar	13 1/4 Jan
Rockwell Spring & Axle	5	31 3/4	31 3/4	1,500	27 1/2 Feb	31 3/4 Mar
St Louis Public Service class A	12	13 1/4	13 1/4	300	12 1/2 Mar	14 1/2 Feb
St Regis Paper Co	5	47 3/4	47 3/4	700	41 1/4 Jan	48 1/4 Mar
Schenley Industries (Un)	1.40	20 1/4	20 1/4	21	19 1/2 Feb	22 1/4 Mar
Schwitzer Corp	1	26	22	600	18 1/2 Jan	26 Mar
Sears Roebuck & Co new com	3	33 3/4	32 3/4	2,400	32 1/2 Jan	36 1/4 Jan
Signode Steel Strapping Co	1	32 3/4	32 3/4	700	21 1/4 Feb	34 1/2 Mar
Sinclair Oil Corp	5	65	63 1/2	1,400	55 1/2 Jan	65 Mar
Socoany Mobil Oil (Un)	15	73 1/4	72 1/4	500	61 1/4 Jan	73 1/4 Mar
South Bend Lathe Works	5	28	28 1/4	300	27 1/4 Jan	29 Jan
Southern Co (Un)	5	22 1/2	22 1/2	500	19 1/2 Jan	23 Mar
Southern Pacific Co (Un)	5	57	56 3/4	300	52 Jan	58 1/4 Mar
Southwestern Public Service	1	26 3/4	27	200	26 Feb	27 1/4 Jan
Sperdy Rand Corp	50c	28 1/2	27 3/4	4,000	24 1/4 Feb	28 1/2 Mar
Spiegel Inc common	2	15	15	1,300	14 1/2 Jan	16 Jan
Warrants		3 3/8	3 3/8	1,700	3 1/2 Mar	2 1/4 Jan
Standard Brands	1	41 3/4	41 3/4	100	40 1/2 Feb	42 1/2 Jan
Standard Oil of California	1	104	102 3/4	600	87 1/2 Jan	104 Mar

OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED MARCH 30

San Francisco Stock Exchange

STOCKS	Par	Thursday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Range Since Jan. 1 Low High
Standard Oil of Indiana	25	61 3/4	60 61 3/4	2,800	48 1/2 Jan 61 3/4 Mar
Standard Oil (N J) (Un) (new)	15	60	58 1/2 60 1/4	6,100	50 1/4 Jan 60 1/4 Mar
Standard Oil Co (Ohio)	10	65 3/4	65 1/2 65 3/4	300	47 1/4 Jan 65 3/4 Mar
Standard Railway Equipment	1	14	14 14	100	13 1/4 Jan 14 1/4 Mar
Stewart-Warner Corp	5	38	36 1/2 38	1,700	33 1/4 Jan 38 1/4 Mar
Stone Container Corp	1	17 1/2	17 1/2 17 1/2	600	14 1/4 Jan 17 1/2 Mar
Studebaker-Packard Corp	10	9	8 1/2 9	5,100	8 Mar 10 1/2 Feb
Sunbeam Corp	1	40 3/4	41 40 3/4	500	32 Feb 41 Mar
Sundstrand Machine Tool	5	25 1/2	25 1/4 25 3/4	3,050	24 1/4 Mar 29 1/2 Jan
Sunray Mid Continent Oil Co	1	26 1/2	26 1/2 26 1/2	1,900	22 1/2 Jan 26 1/2 Mar
Swift & Company	25	47 1/2	47 1/2 47 1/2	300	46 1/4 Feb 48 1/4 Mar
Sylvania Electric Products	7.50	50 3/4	51 1/4 50 3/4	600	42 1/2 Feb 51 3/4 Mar
Texas Co (The)	25	133 1/4	132 133 1/4	400	116 Jan 133 1/4 Mar
Texas Gulf Producing	3.33 1/2	44 1/2	41 1/2 44 1/2	500	39 Jan 44 1/2 Mar
Thor Power Tool Co	5	24 1/4	24 1/4 24 1/4	350	24 Mar 26 Jan
Toledo Edison Co	5	14 1/4	14 1/4 14 1/4	1,000	14 1/4 Feb 14 1/4 Mar
Trane Co (The)	2	39 1/2	39 1/2 39 1/2	300	45 1/4 Jan 42 Feb
Transamerica Corp	1	2 1/2	2 1/2 2 1/2	1,700	2 Jan 2 1/2 Mar
Traveler Radio Corp	1	27 1/2	27 1/2 27 1/2	1,700	25 Feb 27 1/2 Mar
Tri Continental Corp (Un)	1	25	25 25	300	26 1/2 Jan 31 1/4 Mar
Truax-Traer Coal common	1	25	25 25	100	21 1/4 Jan 26 1/2 Mar
20th Century-Fox Film (Un)	1	25	25 25	100	61 1/2 Mar 63 1/2 Jan
208 So La Salle St Corp	1	121 1/2	121 121 1/2	100	103 1/2 Jan 121 1/2 Mar
Union Carbide & Carbon Corp	10	29	28 1/2 29 1/4	1,300	28 1/2 Jan 30 Jan
Union Electric of Mo (Un)	10	62 1/2	60 3/4 62 1/2	1,100	52 1/4 Jan 62 1/2 Mar
Union Oil of California	25	70 3/4	70 3/4 70 3/4	400	66 1/4 Jan 73 1/4 Mar
United Aircraft Corp	5	43 1/4	43 43 1/4	500	36 1/2 Jan 43 1/4 Mar
United Air Lines Inc	10	43 1/4	43 43 1/4	500	36 1/2 Jan 43 1/4 Mar
United Corporation (Del) (Un)	1	70 3/4	68 1/2 70 3/4	1,400	54 1/4 Jan 71 1/2 Mar
U S Gypsum new common	4	70 3/4	68 1/2 70 3/4	1,400	54 1/4 Jan 71 1/2 Mar
U S Industries	1	60 1/4	60 1/4 60 1/4	200	50 1/2 Jan 60 1/4 Mar
U S Rubber Co	5	59	58 1/2 59 1/4	2,400	51 1/2 Jan 60 Mar
U S Steel Corp	16 1/2	15	15 15 1/2	150	15 Mar 19 Jan
Van Dorn Iron Works	10	13 1/4	13 1/4 13 1/4	3,800	13 Jan 15 Mar
Walgreen Co	1	20 1/2	20 1/2 20 1/2	600	19 1/4 Feb 22 1/2 Mar
Webster-Chicago Corp	1	59 1/4	59 1/4 59 1/4	7,000	57 Feb 58 1/2 Mar
Westinghouse Electric Corp	2 1/2	27 1/2	27 1/2 27 1/2	400	25 1/2 Feb 28 1/2 Mar
Whirlpool Seeger Corp	5	44	44 44	200	36 1/4 Feb 44 1/4 Mar
White Motor Co	1	16	16 16	650	16 Jan 17 Feb
Wieboldt Stores Inc common	1	20 1/2	20 1/2 20 1/2	800	19 1/4 Jan 21 1/4 Mar
Wisconsin Bankshares Corp	10	24 1/4	24 1/4 24 1/4	500	22 1/4 Jan 24 1/4 Mar
Wisconsin Public Service	10	49	49 49 1/4	900	47 1/4 Jan 50 1/4 Mar
Woolworth (P W) Co	10	14 1/2	14 1/2 14 1/2	200	13 1/4 Mar 15 1/2 Jan
Yates-Amer Machine Co	5	14 1/2	14 1/2 14 1/2	200	13 1/4 Mar 15 1/2 Jan

STOCKS	Par	Thursday Last		Week's Range		Sales for Week Shares	Range Since Jan. 1		
		Sale Price	Low	High	Low		High		
Abbott Laboratories common	5	--	42 1/4	42 1/2	650	39 1/2	Feb	43 Mar	
ACF Industries Inc (Un)	25	--	a66 1/4	a66 1/2	57	63 1/2	Jan	65 1/2 Feb	
Air Reduction Co (Un)	10	43	42 3/4	43	632	37	Jan	44 Mar	
Alaska Juneau Gold Mining Co	10	--	3 3/4	3 3/4	200	3 1/4	Jan	4 1/4 Feb	
Allegheny Corp (Un)	1	--	9	9	323	7 1/2	Jan	9 1/2 Mar	
Allied Chem & Dye Corp (Un)	1	--	a119 3/4	a123	70	108 1/4	Jan	110 3/4 Jan	
Allis-Chalmers Mfg Co (Un)	20	--	72	72	358	65	Jan	75 Mar	
Aluminum Ltd	1	--	119 1/2	119 1/2	210	100 1/2	Jan	122 1/4 Mar	
American Airlines Inc com (Un)	1	--	26	26	822	22 1/2	Feb	26 Mar	
American Best-Papa Theatres (Un)	1	--	25 3/4	26 1/4	256	25	Jan	28 1/2 Mar	
American Can Co (Un)	12 1/2	48 1/2	48 3/4	48 3/4	110	44 1/2	Feb	48 Mar	
American Cyanamid Co (Un)	10	--	a71 1/4	a72 3/4	277	61 1/4	Jan	73 Mar	
American Factors Ltd (Un)	20	25 1/2	25 1/2	26	260	25	Mar	28 1/4 Jan	
American & Foreign Power (Un)	15	15	15	15	150	14 1/4	Jan	15 Feb	
American Motors (Un)	5	--	7 1/4	7 1/4	150	7 1/4	Mar	8 1/4 Jan	
American Potash & Chem class B	5	--	a114 1/4	a116	55	117	Mar	117 Mar	
American Radiator & S S (Un)	5	23 3/4	23 3/4	24	603	21 1/4	Jan	24 1/4 Mar	
American Smelting & Refining (Un)	5	56 1/2	55 1/2	57	286	48 1/4	Jan	58 1/4 Mar	
American Tel & Tel Co	100	--	184 3/4	185	1,629	179 1/2	Jan	186 1/2 Feb	
American Tobacco Co (Un)	25	77	77	77 1/4	910	75 1/4	Feb	84 1/4 Feb	
American Viscose Corp (Un)	25	45 1/2	44	45 1/2	927	44	Mar	50 1/4 Mar	
Anaconda (The) Co (Un)	50	80 3/4	79	83	1,578	65 1/4	Mar	87 1/4 Mar	
Archer-Daniels-Midland Co	10	--	39	39	100	37	Feb	39 Mar	
Armco Steel Corp	10	56	56	56 1/2	235	47	Feb	56 1/2 Mar	
Armour & Co (Ill) (Un)	5	21 1/2	20 3/4	21 1/2	410	15 1/4	Feb	21 1/4 Mar	
Ashland Oil & Refining (Un)	1	19 3/4	17 1/2	19 1/2	3,287	15 1/4	Jan	19 1/4 Mar	
Atchafalpa & Santa Fe (Un)	50	--	a158 1/4	a161 1/2	582	145 1/2	Jan	158 1/4 Mar	
Atlantic Refining Co (Un)	10	--	a41 1/4	a42 1/4	401	36 1/4	Jan	41 1/2 Mar	
Atlas Corp (Un)	5	--	a43 1/4	a44 1/4	66	43 1/4	Jan	43 1/4 Mar	
Atok-Big Wedge	p2	30c	30c	33c	3,200	27c	Jan	38c Mar	
Avco Mfg Corp (Un)	3	--	7	7	1,420	6 1/4	Jan	7 1/2 Feb	
Baldwin-Lima-Hamilton Corp (Un)	13	--	14	14 1/4	1,170	13 1/4	Jan	15 1/4 Jan	
Bandini Petroleum	1	--	7	7	100	3 1/4	Jan	7 Mar	
Beckman Instruments Inc	1	--	a29 1/4	a30 1/4	36	26 1/4	Jan	31 1/4 Mar	
Beech Aircraft Corp	1	--	a20 1/2	a20 1/2	11	23 1/4	Jan	23 1/4 Jan	
Bendix Aviation Corp (Un)	5	--	a54 1/4	a55 1/4	210	51 1/2	Jan	57 1/4 Mar	
Bentley Cons Mining (Un)	1	2 1/2	2 1/2	2 1/2	5,300	1 3/4	Jan	2 1/2 Feb	
Bethlehem Steel (Un)	1	--	a162	a163	74	146	Feb	156 3/4 Jan	
Bishop Oil Co	2	--	16 1/2	16 1/2	697	12 1/4	Jan	16 1/4 Mar	
Blair Holdings Corp (Un)	1	4 1/2	4 1/2	4 1/2	1,292	3 1/4	Jan	5 Feb	
Boeing Airplane Co (Un)	5	80 3/4	79	82	2,610	69	Jan	82 Mar	
Bolsa Chica Oil Corp	1	--	4 1/4	4 1/4	200	3 1/4	Jan	4 1/4 Mar	
Bond Stores Inc (Un)	1	--	a15 1/2	a15 1/2	50	16	Jan	16 1/2 Feb	
Borden Co (Un)	15	--	a59	a59 3/4	36	58 1/2	Feb	63 1/2 Jan	
Borg-Warner Corp (Un)	5	49 1/4	49	49 1/4	402	39 1/4	Jan	50 1/4 Mar	
Budd Co	5	20 1/2	20 1/2	20 1/2	398	19 1/4	Jan	21 1/4 Jan	
Bunker Hill & Sullivan (Un)	2 1/2	--	20	20	475	17 1/2	Feb	20 Mar	
Burlington Industries (Un)	1	15 1/2	15 1/2	15 1/2	461	15 1/4	Mar	16 1/2 Jan	
Burroughs Corp	5	--	a47 1/4	a47 1/2	111	29 1/4	Jan	37 1/4 Mar	

OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED MARCH 30

San Francisco Stock Exch. (Cont.)

San Francisco Stock Exch. (Contl.)							RANGE FOR WEEK ENDED MARCH 30							STOCKS						
STOCKS		Par	Thursday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	STOCKS		Par	Thursday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1							
				Low High		Low High					Low High		Low High							
Idaho Mary Mines Corp (Un)	1	1.25	1.00	1.25	7,790	88c Feb 1.30 Feb	Radio Corp of America (Un)	1	39 3/4	a48 1/2 a49 1/2	234	41 3/4 Feb 50 1/4 Mar								
International Harvester	36 1/4	36 1/4	36 1/4	37	1,215	36 1/4 Jan 38 1/4 Feb	Rayonier Incorp	1	39 3/4	39 3/4 39 3/4	200	36 3/4 Jan 41 3/4 Mar								
International Nickel Co Canada (Un)	93 1/4	93 1/4	93 1/4	93 1/4	314	79 3/4 Jan 93 1/4 Mar	Raytheon Mfg Co (Un)	1	17	17 17	420	16 Feb 19 1/4 Mar								
International Paper Co (Un)	7 1/2	131 1/4	131 3/4	131 3/4	110	109 1/4 Feb 135 Mar	Republic Steel Corp (Un)	16	48 3/4	49 1/4	1,090	43 1/4 Feb 49 1/4 Mar								
International Tel & Tel com (Un)	33 1/2	36 3/4	34	36 1/4	2,100	30 1/4 Feb 36 1/4 Mar	Reserve Oil & Gas Co new com	1	30	30 3/4	276	26 Mar 32 1/2 Mar								
Intex Oil Co	9	8 3/4	8 3/4	9	1,150	8 3/4 Feb 10 Jan	Rexall Drug Inc (Un)	2.50	9 3/4	9 3/4	200	9 3/4 Feb 10 Mar								
Johns-Manville Corp new com (Un)	5	49 3/4	49 1/2	280	49 3/4	49 3/4 Mar 49 1/2 Mar	Reynolds Tobacco class B (Un)	10	50 1/2	50 1/2	198	50 Mar 53 3/4 Jan								
Jones & Laughlin Steel (Un)	10	a48 1/4	a49 1/2	100	43 3/4 Feb 49 3/4 Jan		Rheem Manufacturing Co	1	34	33 3/4 34	1,317	33 3/4 Jan 37 3/4 Mar								
Kaiser Alum & Chem Corp com	33 1/2	46 3/4	46 3/4	46 3/4	655	35 Feb 46 3/4 Mar	Richfield Oil Corp	1	77 1/4	80 3/4	945	71 Feb 80 3/4 Mar								
Kaiser Industries new common	4	16 3/4	16 3/4	16 3/4	367	16 Mar 19 1/4 Mar	Riverside Cement Co class A (Un)	25	31 1/2	32	330	30 Jan 32 3/4 Feb								
Kansas Power & Light (Un)	8 3/4	a22 3/4	a22 3/4	a22 3/4	50	21 3/4 Feb 22 3/4 Mar	Rohr Aircraft Corp (Un)	1	a23 3/4	a23 3/4	23	23 3/4 Feb 26 3/4 Jan								
Kennecott Copper Corp (Un)	1	134 3/4	134 3/4	134 3/4	353	117 1/4 Feb 147 Mar	Roos Bros	1	44	42 1/2 44	185	42 Mar 44 Jan								
Kern County Land Co	2 1/4	50 1/4	50 1/4	50 1/4	552	45 1/4 Jan 52 3/4 Mar	Royal Dutch Petroleum	50 florins	93 3/4	93 3/4	350	81 Jan 93 3/4 Mar								
Leslie Salt Co	10	51	51	51	238	44 Feb 52 3/4 Mar	Ryan Aeronautical Co	1	33 1/2	33 1/2 33 1/2	300	33 1/2 Mar 34 1/2 Mar								
Libby McNeill & Libby	7	17 3/4	16 1/4	18 1/4	1,517	15 3/4 Feb 18 1/4 Mar	S and W Fine Foods Inc	10	13 3/4	13 3/4 13 3/4	820	11 Jan 14 1/2 Mar								
Liggett & Myers Tobacco	25	69 1/4	68 1/2	69 1/4	470	67 1/4 Mar 72 1/2 Feb	Safeway Stores Inc	1	54	54	225	50 3/4 Feb 56 3/4 Jan								
Lockheed Aircraft Corp	1	47 1/2	47 3/4	48	358	46 3/4 Feb 53 1/4 Jan	St Joseph Lead (Un)	10	a50 1/2	a51 1/4	170	46 1/4 Jan 51 3/4 Mar								
Loew's Inc (Un)	1	a22	a22	a22	50	19 3/4 Jan 24 3/4 Mar	St Louis-San Francisco Ry (Un)	1	31 1/2	31 1/2	140	30 3/4 Mar 32 3/4 Mar								
Lorillard (P) Company (Un)	10	a19 3/4	a19 3/4	53	20 3/4 Mar 20 3/4 Jan		St Regis Paper Co (Un)	5	a47 3/4	a48 1/4	131	41 1/2 Feb 42 1/4 Jan								
Macy & Co (R H) common	1	29 3/4	30 1/2	405	29 3/4 Feb 30 3/4 Jan		San Diego Gas & Elec com	10	19 3/4	19 3/4 20	1,003	18 1/4 Jan 20 Mar								
Magnavox Co (Un)	1	a38 3/4	a40 1/4	37	36 1/2 Feb 37 1/2 Mar		San Mauricio Mining	p. 10	8c	8c 9c	75,600	4c Jan 10c Mar								
Marchant Calculators	1	26 1/4	25 3/4	26 1/4	1,333	23 Jan 26 1/4 Mar	Schenley Industries (Un)	1.40	a21 1/4	a21 1/4	10	19 3/4 Feb 22 1/4 Mar								
Marine Bancorporation (Un)	1	92 1/2	91 3/4	92 1/2	722	89 1/2 Jan 92 1/2 Mar	Scott Paper Co	1	72 3/4	71 3/4 72 3/4	390	66 1/4 Jan 72 3/4 Mar								
Martin Co (Glen)	1	35 3/4	35 3/4	36 3/4	785	33 Jan 37 1/2 Jan	Seaboard Finance Co new (Un)	1	18 1/4	18 1/4	280	18 Feb 19 3/4 Mar								
Matson Navigation Co (Un)	1	35 3/4	34	36 1/4	3,485	32 1/2 Jan 36 1/4 Mar	Sears, Roebuck & Co.	3	33 3/4	34 1/4	881	32 3/4 Jan 36 3/4 Jan								
McKesson & Robbins Inc (Un)	18	a47 3/4	a46 3/4	a47 3/4	69	a--- a---	Shell Oil Co	7 1/2	a80	a80 3/4	69	64 Jan 79 Mar								
Meier & Frank Co Inc	10	15 3/4	15 3/4	112	15 1/4 Mar 16 1/4 Jan		Signal Oil & Gas Co class A	2	38	38	350	31 3/4 Jan 38 3/4 Mar								
Menasco Mfg Co	1	a6	a6	500	5 Jan 6 Feb		Sinclair Oil Corp (Un)	5	63 3/4	63 3/4	260	56 1/4 Jan 63 3/4 Mar								
Merkel & Co Inc (Un)	16 1/2	27 3/4	27 3/4	130	23 Jan 29 3/4 Mar		Socony Mobil Oil Co (Un)	15	a72	a73 1/4	234	64 3/4 Jan 72 Mar								
Merrill Petroleum Ltd (Un)	1	20	20 1/4	367	12 1/4 Jan 21 3/4 Mar		Southern Calif Edison Co com (Un)	1	52 3/4	52 3/4	456	49 3/4 Jan 52 3/4 Mar								
Middle South Util Inc com	10	a30 3/4	a30 3/4	50	30 3/4 Mar 32 3/4 Jan		4.32% preferred	25	25 1/2	25 1/2	855	25 1/2 Mar 26 1/2 Jan								
Mindanao Mother Lode Mines	p10	20c	20c	23c	167,125	15c Jan 23c Mar	Conv preferred 4.88%	25	a27 1/2	a27 3/4	50	27 1/4 Feb 28 Jan								
Mission Develop Co (Un)	1	a38 1/2	a39 3/4	103	30 Jan 37 3/4 Mar		Southern Calif Gas Co pfd ser A	25	33 3/4	33 3/4	161	33 3/4 Mar 35 3/4 Jan								
M J M & M Oil Co (Un)	10	79c	73c	79c	90,843	41c Jan 79c Mar	Southern Co (Un)	5	a22 1/2	a23 1/4	37	19 3/4 Jan 23 Mar								
Monolith Portland Cement com (Un)	1	25 1/2	25 1/2	12	22 1/2 Jan 26 Feb		Southern Pacific Co	1	57	56 1/2 57 1/2	1,345	52 3/4 Jan 58 1/2 Mar								
Preferred (Un)	10	15	15	82	14 1/2 Jan 15 1/2 Feb		Southern Public Service	1	26 1/2	26 1/2	159	26 1/4 Mar 27 1/4 Jan								
Montana-Dakota Utilities (Un)	5	26 1/2	26 1/2	27	590	25 3/4 Feb 27 Mar	Sperry Rand Corp	50c	27 3/4	28 3/4	1,606	24 1/2 Feb 28 3/4 Mar								
Montana Power Co	1	a41 1/2	a41 1/2	6	40 3/4 Feb 42 1/4 Mar		Spiegel Inc common	2	15 1/4	15 1/4	127	14 3/4 Jan 15 3/4 Mar								
Montgomery Ward & Co (Un)	1	90 3/4	90 3/4	359	86 1/4 Feb 93 3/4 Mar		Standard Brands Inc (Un)	1	41 3/4	41 3/4	480	39 3/4 Jan 41 3/4 Mar								
Morris (Philip) & Co (Un)	5	a43 3/4	a43 3/4	a44 3/4	190	44 3/4 Feb 46 Mar	Standard Oil Co of California	1	102 3/4	103 3/4	3,458	87 3/4 Jan 103 3/4 Mar								
National Auto Fibres	1	15 1/4	15 1/4	279	14 1/2 Feb 16 Jan		Standard Oil Co of Ind	25	61 1/2	60 1/4 61 1/2	1,028	48 3/4 Jan 61 1/2 Mar								
National Distillers Products (Un)	1	24	24	283	21 Feb 21 1/2 Mar		Standard Oil Co of N J new (Un)	7	59 1/2	59 1/2	1,004	50 1/4 Jan 59 3/4 Mar								
National Gypsum (Un)	1	a57	a57 3/4	161	47 Jan 57 1/4 Mar		Standard Oil (Ohio) (Un)	10	a60	a60	15	48 1/2 Jan 61 1/2 Mar								
Natamex Company	1	7 3/4	7 1/2	670	6 3/4 Jan 8 1/4 Mar		Stauffer Chemical Co	10	66	66 1/2	662	52 3/4 Feb 66 1/2 Mar								
New England Electric (Un)	1	17 3/4	17 3/4	742	16 3/4 Jan 17 1/2 Mar		Sterling Drug Inc (Un)	5	56 3/4	56 3/4	150	51 Feb 56 3/4 Mar								
N Y Central RR (Un)	1	44 3/4	43 3/4	265	39 3/4 Jan 47 Jan		Studebaker Packard	10	9 3/4	9 3/4	1,179	8 Mar 10 3/4 Feb								
Niagara Mohawk Power	1	33 1/2	33 1/2	449	32 1/4 Jan 34 1/4 Feb		Sunray Mid-Continent Oil (Un)	1	26 3/4	26 3/4	384	22 3/4 Jan 26 3/4 Mar								
North American Aviation (Un)	1	85 1/2	85 1/2	810	79 3/4 Jan 86 Jan		Superior Portland Cement (Un)	1	a48 3/4	a48 3/4	10	44 3/4 Feb 44 3/4 Mar								
North American Investment com	1	22	21 1/2	311	20 1/2 Jan 22 Mar		Super Mold Corp	5	a20 3/4	a20 3/4	20	19 Jan 21 1/4 Mar								
6% preferred	25	24 1/2	24 1/2	50	24 Jan 25 Jan		Swift & Co (Un)	25	a47 1/2	a47 1/2	70	46 1/4 Feb 47 1/4 Mar								
5 1/2% preferred	25	23 1/2	23 1/2	40	22 1/2 Jan 23 3/4 Feb		Sylvania Electric Products	7.50	51 3/4	51 3/4	400	42 1/2 Feb 51 3/4 Mar								
Northern Pacific Railway (Un)	1	89 3/4	89 3/4	310	71 1/4 Jan 83 3/4 Mar		Texas Company (Un)	25	a133 3/4	a132 1/4 a133 3/4	77	119 1/4 Feb 125 Mar								
Northrop Aircraft Inc com	1	24 3/4	24 3/4	690	24 3/4 Mar 29 1/2 Jan		Texas Gulf Sulphur Co (Un)	1	37 3/4	37 3/4 38 1/2	1,626	35 Jan 38 1/2 Mar								
Oahu Sugar Co Ltd (Un)	20	15	15	275	14 1/2 Mar 17 3/4 Feb		Tetron American Inc common	50c	26 1/4	25 3/4 26 1/4	1,160	23 3/4 Feb 27 3/4 Mar								
Occidental Petroleum Corp	1	2.45	2.20	1,300	45c Jan 2.70 Feb		Tide Water Ass'd Oil com	10	47 3/4	47 3/4	1,264	33 3/4 Jan 47 3/4 Mar								
Oceanic Oil Co	1	3	3	600	2 3/4 Jan 3 3/4 Mar		Preferred	25	a26 1/2	a26 1/2	5	27 1/4 Mar 28 1/4 Feb								
Ohio Edison Co (Un)	12	44 3/4	a53	a53	6	49 1/4 Jan 54 1/4 Mar	Transamerica Corp	2	39 3/4	39 3/4 40	4,056	38 3/4 Jan 42 3/4 Feb								
Ohio Oil Co	1	44 3/4	43 1/2	44 1/4	907	34 3/4 Jan 44 1/4 Mar	Tri-Continental Corp (Un)	1	27 3/4	27 1/2 27 3/4	570	24 3/4 Jan 27 3/4 Mar								
Olin Mathieson Chemical Corp	5	a59 3/4	a58 1/2	a59 3/4	279	52 1/4 Jan 60 Mar	Warrants (Un)	1	12 3/4	12 3/4 12 3/4	142	9 3/4 Jan 12 3/4 Mar								
Pabco Products Inc common	1	39	40 1/4	333	33 3/4 Mar 40 1/4 Mar		Twentieth Century-Fox Film (Un)	1	25 1/2	25 1/2	177	22 1/2 Jan 26 1/4 Mar								
Pacific Coast Aggregates	5	16	15 1/2	16 1/2	13,036	12 1/2 Jan 17 Mar	Union Carbide & Carbon (Un)	1	120 1/2	120 1/2	176	103 1/2 Jan 121 1/2 Mar								
Pacific Gas & Electric common	28	53 3/4	52 1/2	53 3/4	4,772	48 1/2 Jan 53 3/4 Mar	Union Oil Co of California	25	62 1/4	60 1/2 62 1/4	1,553	52 1/4 Jan 62 1/4 Mar								
6 1/2% 1st preferred	25	35 3/4	35 3/4	36	1,405	35 3/4 Mar 37 1/4 Jan	United Sugar common	12 1/2	21 1/2	21 1/2	1,125	17 1/4 Jan 21 3/4 Mar								
5 1/2% 1st pfd	25	33	33	33	220	33 Mar 33 3/4 Feb	United Aircraft Corp com (Un)	5	a71 3/4	a71 3/4 a73	330	63 3/4 Jan 71 3/4 Mar								
5% 1st pfd	25	a29 3/4	a29 3/4	a29 3/4	76	30 Mar 30 3/4 Mar	United Air Lines Inc	10	a42 3/4	a42 3/4 a43	301	36 1/2 Jan 43 3/4 Mar								
5% red preferred	25	28	28	28	429	28 Mar 28 3/4 Jan	United Fruit Co	1	5											

CANADIAN MARKETS

RANGE FOR WEEK ENDED MARCH 30

STOCKS	Thursday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
	Par	Low High		Low High
Canada Steamship common	25	a30 a31	25	30 Mar 36 Jan
Canadian Bank of Commerce	10	56 1/4 56 1/4	1,695	44 1/2 Jan 56 1/4 Mar
Canadian Breweries common	31	30 3/4 31 1/2	3,240	30 3/4 Mar 32 1/4 Jan
\$1.25 preferred	25	30 1/2 31 1/2	775	30 1/2 Mar 32 Jan
Canadian Bronze common	25	31 1/4 31 3/4	100	27 Jan 32 Mar
Canadian Cannery Ltd.	25	36 1/2 37	50	33 Feb 37 Mar
Canadian Celanese common	20	19 3/4 21	2,070	19 Mar 21 1/2 Mar
\$1.75 Series	25	34 34 1/2	505	34 Mar 37 Feb
Canadian Chemical & Celanese	11	10 1/2 11	1,740	9 1/2 Feb 11 1/4 Mar
Canadian Cottons 6% preferred	25	8 1/2 8 1/2	50	7 Jan 9 Feb
Canadian Hydrocarbons	22	22 22 1/2	1,278	21 Feb 24 Jan
Canadian Industries common	22	22 22 1/2	1,107	20 Jan 24 Mar
Canadian Oil Companies common	22	22 22 1/2	1,107	20 Jan 24 Mar
1955 series warrants	25	35 3/4 35 3/4	5,066	31 1/2 Feb 36 Mar
Canadian Pacific Railway	25	25 1/2 25 1/2	1,582	23 1/2 Jan 26 Mar
Canadian Petrofina Ltd preferred	25	35 3/4 35 3/4	2,005	30 1/2 Jan 37 Mar
Canadian Vickers	35 1/4	35 3/4 35 3/4	450	33 Mar 37 Mar
Cockshutt Farm Equipment	7 1/2	6 3/4 7 1/4	237	17 Jan 17 1/2 Mar
Coghlin (B J)	17 1/2	17 1/2 17 1/2	4,350	17 Jan 17 1/2 Mar
Combined Enterprises	12 1/2	12 1/2 12 1/2	5,066	34 Jan 38 Jan
Consolidated Mining & Smelting	36	35 3/4 36 1/2	630	17 Jan 17 1/2 Mar
Corby class A	17 1/2	17 1/2 17 1/2	435	16 1/2 Jan 17 Feb
Class B	16 1/2	16 1/2 16 1/2	200	16 1/2 Jan 17 Feb
Crown Cork & Seal Co.	46 1/2	46 1/2 46 1/2	50	10 1/2 Feb 11 1/4 Jan
Davis Leather Co Ltd class A	2	a11 a11	7,540	37 Jan 39 1/4 Mar
Distillers Seagrams	39 1/4	39 1/4 39 1/4	300	6 Jan 6 1/2 Mar
Dome Exploration	2.50	8.65 8.65	4,370	20 Feb 24 Mar
Dominion Bridge	23 1/4	23 1/4 24	655	8 1/2 Feb 10 1/4 Mar
Dominion Coal 6% preferred	25	10 1/2 10 1/2	125	11 Jan 13 Mar
Dominion Corsets	12 1/2	12 12 1/2	2,125	27 1/2 Jan 33 1/2 Mar
Dominion Foundries & Steel com.	33 1/2	32 1/4 33 1/2	765	40 Feb 44 1/2 Mar
Dominion Glass common	44	43 44	200	17 Feb 17 1/2 Mar
7% preferred	20	17 17	9,156	17 1/2 Jan 22 Mar
Dominion Steel & Coal	22 1/4	21 3/4 22 1/2	855	32 Jan 36 Mar
Dominion Stores Ltd.	35 1/2	35 1/2 36	4,575	12 1/2 Jan 15 1/4 Mar
Dominion Tar & Chemical common	15	14 1/2 15	280	22 1/2 Mar 24 Jan
Red pfd	23 1/2	23 23	7,556	8 Feb 9 Jan
Dominion Textile common	8 1/2	8 1/2 8 1/2	100	138 Feb 141 Jan
7% preferred	100	139 139	2,470	31 Jan 35 Jan
Donohue Bros Ltd.	44 1/2	40 44 1/2	504	31 Jan 35 Jan
Dow Brewery Ltd.	35	35 35	1,174	24 Jan 27 Mar
Du Pont of Canada Sec com.	27	26 3/4 27 1/4	1	91 Jan 95 Feb
7 1/2% preferred	50	a95 a95	320	9 Mar 9 1/2 Jan
Duquais Freres class A	55	9 1/4 9 1/4	10	61 Feb 68 Mar
Eddy Paper Co class A preferred	20	a67 a67	1,995	20 1/4 Mar 22 Feb
Famous Players Canadian Corp.	20 1/4	20 1/4 21	2,586	24 1/2 Jan 28 Mar
Foundation Co of Canada	27	26 3/4 27	3,265	31 1/4 Jan 32 Jan
Fraser Co's Ltd common	35	35 36	1,770	29 Jan 32 Jan
Glennview Power common	30 1/2	29 3/4 30 1/4	100	6 1/2 Feb 7 Feb
General Bakeries Ltd.	61 1/2	61 1/2 63 1/4	1,495	58 Jan 66 1/2 Jan
General Dynamics	3	46 3/4 47	100	43 Feb 48 Mar
General Motors	1 1/2	a10 1/2 a10 1/2	175	10 Mar 11 Jan
General Steel Wares common	100	a95 a98	25	96 Jan 96 Jan
5% preferred	55	49 1/4 55	10,035	42 1/2 Jan 55 Mar
Great Lakes Paper Co Ltd.	55	49 1/4 55	75	54 1/2 Jan 66 Mar
Gypsum, Lime & Alabastine	2	15 1/2 15 1/2	3,984	10 1/2 Feb 15 1/4 Mar
Home Oil class A	15 1/2	13 1/2 15 1/2	3,055	10 Feb 15 1/4 Mar
Class B	45 1/4	44 1/4 45 1/2	2,420	40 Jan 45 1/2 Mar
Howard Smith Paper common	50	45 1/2 45 1/2	150	48 Jan 50 Jan
\$2.00 preferred	70	69 70 1/4	2,922	64 Jan 72 Mar
Hudson Bay Mining	11 1/4	11 11 1/4	450	8.60 Jan 11 1/4 Mar
Husky Oil	1	47 46 1/2 47 1/4	4,794	36 3/4 Jan 47 1/4 Mar
Imperial Oil Ltd.	12 1/2	12 1/2 12 1/2	4,000	11 1/2 Jan 12 1/2 Mar
Imperial Tobacco of Canada com.	50	50 50 50	2,945	51 1/2 Jan 59 Mar
Industrial Acceptance Corp common	100	100 100 100	210	99 1/2 Mar 101 1/2 Feb
\$2.25 preferred	50 1/4	50 1/4 50 1/2	520	50 1/2 Feb 50 1/2 Feb
Int Cement preferred	10	15 1/2 15 1/2	815	15 1/2 Jan 18 Jan
Int Nickel of Canada common	93	91 1/2 93 1/2	7,043	78 1/4 Jan 93 1/2 Mar
Preferred	100	131 1/2 131 1/2	140	127 Jan 131 1/2 Mar
International Paper common	7.50	131 129 131	766	109 Feb 132 Mar
International Petroleum Co Ltd.	37	36 37	1,460	28 Jan 38 Mar
International Power	225	225 236 1/4	420	202 Feb 238 Mar
International Utilities Corp common	5	44 44 44 1/4	2,525	38 1/2 Jan 44 Mar
Preferred	25	44 44	80	39 Jan 44 Mar
Interprovincial Pipe Lines	35 1/4	35 1/4 36 1/4	2,785	27 1/2 Jan 37 Mar
Jamaica Public Service Ltd com.	27	27 27	175	25 1/2 Mar 27 Jan
Labatt Limited (John)	23 1/4	23 23 1/2	130	23 Mar 24 Jan
Lang, John A & Sons Ltd.	a18	a18 a18	85	15 Jan 18 Mar
Laurentide Acceptance class A	11	10 1/2 11	1,010	10 Jan 11 Mar
Class B	20	20 20	200	20 Mar 20 Mar
MacMillan & Bloedel class B	47 1/2	46 48	2,641	41 1/4 Jan 48 Mar
Mailman Corp Ltd 5% pfd	100	98 98	30	94 Jan 100 Feb
Massey-Harris-Perguson common	9 1/2	9 1/2 9 1/2	10,956	8 1/2 Mar 9 1/2 Feb
Preferred	100	101 1/2 103	479	100 Feb 103 Feb
McColl Frontenac Oil	48	48 50	1,090	41 1/4 Jan 50 Mar
Mitchell (Robt) class B	3.00	3.00 3.50	200	2.55 Feb 3.50 Mar
Molson Breweries class A	26 1/2	26 1/2 27	1,055	26 1/4 Mar 27 1/2 Jan
Class B	26 1/2	26 1/2 26 1/2	225	26 Mar 27 Jan
Montreal Locomotive	17 1/2	17 1/2 17 1/2	1,615	17 1/2 Feb 18 Jan
Morgan & Co common	24	24 24	360	22 1/4 Jan 24 Mar
4 1/4% preferred	100	104 1/4 104 1/4	30	104 1/4 Feb 105 Feb
National Drug & Chemical pfd	5	12 1/2 12 1/2	100	12 1/2 Mar 17 1/4 Jan
National Steel Car Corp	31 3/4	30 1/2 31 3/4	1,115	28 Jan 33 Feb
Niagara Wire Weaving	43	47 1/2 48	75	44 Jan 48 Mar
Noranda Mines Ltd.	63	62 64	3,352	51 1/2 Jan 64 Mar
Olivier Flour Mills common	46	46 46 1/2	350	45 Feb 51 1/2 Jan
Ontario Steel Products	26	26 26	675	24 Jan 27 1/4 Mar
Page-Hersey Tubes	85 1/2	85 1/2 85 1/2	76	77 Feb 85 1/2 Mar
Placer Development new common	13	12 1/2 13	2,105	12 1/2 Mar 13 1/2 Feb
Powell River Company	59 3/4	58 1/2 61	2,546	53 1/2 Feb 61 Mar
Power Corp of Canada	58	57 58 1/2	800	53 Feb 58 1/2 Mar
Price Bros & Co Ltd common	63 3/4	60 1/2 64 1/2	3,617	50 Jan 64 1/2 Mar
4% preferred	100	100 100	293	98 Feb 100 Jan
Provincial Transport	a13	a13 a13 1/4	560	11 1/2 Feb 14 1/2 Feb
Quebec Power	30	30 30 1/4	605	28 1/2 Feb 30 1/4 Mar
Robertson (James) Co.	19 1/2	19 19 1/2	100	20 1/2 Feb 21 Mar
Rolland Paper class A	19 1/2	19 19 1/2	440	17 1/2 Mar 21 Jan
Class B	19	19 19	300	16 1/2 Feb 19 Mar
4% preferred	100	96 96	175	95 Jan 96 Mar
Royal Bank of Canada	65	60 1/2 65 1/2	2,319	57 1/4 Jan 65 1/2 Mar
Rights	5.70	4.80 5.70	18,595	4.60 Mar 5.70 Mar
Royalite Oil Co Ltd common	15 1/4	14 1/4 15 1/4	3,460	12 1/2 Feb 15 1/4 Mar

STOCKS	Thursday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
	Par	Low High		Low High
St Lawrence Corp common	87 1/2	87 88	2,535	80 Jan 88 Mar
Shawinigan Water & Power common	75 1/2	75 1/4 76	2,950	68 1/4 Jan 76 Mar
Series A 4% preferred	50	50 52 1/4	1,020	49 3/4 Jan 52 1/4 Mar
Class B 4 1/2% pfd	50	54 54 1/4	305	54 Jan 54 1/4 Mar
Sherwin Williams of Canada com.	43	43 43	225	42 3/4 Mar 45 Jan
Sicks' Breweries common	28	28 29	765	25 1/4 Feb 29 Mar
Voting trust cts	28	28 28	50	25 1/4 Feb 28 Mar
Simpsons Ltd	a20 3/4	a20 a20 1/2	910	17 1/2 Feb 20 1/4 Mar
Southern Co	48	48 50	125	45 3/4 Feb 50 Mar
Southern Canada Power	50	50 51	430	49 Feb 53 Jan
Steel Co of Canada common	77	72 80	5,067	57 1/4 Jan 80 Mar
Toronto-Dominion Bank	51 1/2	50 1/2 51 1/2	240	44 1/2 Jan 50 1/2 Mar
Triad Oils	8.35	8.30 8.35	11,030	5.55 Jan 8.35 Mar
United Steel Corp.	16 1/2	16 1/2 16 1/2	880	14 1/2 Feb 16 1/2 Mar
Wabasso Cotton	a15 1/2	a15 1/2 a15 1/2	20	14 Jan 15 1/2 Mar
Walker Gooderham & Worts	73 1/2	73 1/2 74 1/4	440	70 Jan 75 Mar
Western (Geo) class B	a31	a31 a31	10	29 1/4 Feb 35 Jan
4 1/2% preferred	102	102 102	10	101 Jan 104 Feb
Winnipeg Central Gas	a11 1/2	a11 a11 1/2	520	11 1/4 Jan 11 1/2 Feb
Zellers Limited common	23 3/4	23 3/4 24	1,635	23 1/2 Feb 25 Feb

Canadian Stock Exchange

STOCKS	Thursday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
	Par	Low High		Low High
Abita Lumber & Timber	85c	85c 93c	24,000	80c Mar 1.10 Jan
Anglo-Canadian Pulp & Paper	49 1/4	49 1/4 50	345	43 1/4 Feb 51 1/2 Mar
Anglo-Nfld Development Co	13 1/4	13 1/4 13 1/4	7,925	52c Mar 75c Jan
Arcan Corp Ltd.	52c	52c 52c	100	11 1/4 Feb 13 1/4 Mar
Belding-Cortice Ltd common	a9 1/4	a9 a9 1/4	100	7 1/4 Jan 9 Mar
Bright & Co Ltd (T G)	15	15 15	300	15 Mar 15 Mar
British Columbia Packers class A	15 1/2	15 1/2 15 1/2	50	15 1/2 Mar 15 1/2 Mar
Brown Company	23	22 23	9,310	17 1/2 Jan 23 Mar
Burns & Co Ltd	13	13 13	200	11 1/2 Jan 13 Mar
Butterfly Hosiery Co Ltd.	3.25	3.25 3.25	100	3.25 Mar 3.30 Mar
Canada & Dominion Sugar	24 1/4	24 24 1/4	700	20 1/2 Jan 24 1/4 Mar
Canada Maltng Co Ltd.	57 1/2	57 58	1,225	54 Jan 62 Feb
Canadian Dredge & Dock Co Ltd.	25	24 25	1,755	21 1/4 Mar 25 Mar
Canadian General Investments Ltd.	30 1/4	30 1/4 30 1/4	100	28 1/2 Jan 30 1/4 Mar
Canadian International Inv Tr com.	a18	a18 a18	60	a-- a--
Canadian Marconi Co	5 1/2	5 1/2 5 1/2	750	5 1/2 Mar 6 1/2 Jan
Canadian Power & Paper Inv Ltd.	a6 1/2	a6 a6 1/2	137	5 1/2 Jan 6 Mar
Claude Neon General Adv class A	3.75	3.75 3.75	100	3.75 Mar 3.80 Feb
Class B	3.80	3.80 3.80	100	3.65 Feb 4.00 Jan
Consolidated Div Standard Sec cl A	1.35	1.40 1.40	541	1.20 Jan 1.90 Mar
Preferred	35	35 35	46	33 Jan 35 Mar
Consolidated Paper Corp Ltd.	39 1/4	37 1/2 39 1/4	8,402	33 1/2 Jan 39 1/4 Mar
Crain Ltd (R L)	21	21 21	200	20 3/4 Mar 21 Feb
Crown Zellerbach Corp.	62	62 62	117	54 Jan 62 Mar
Dominion Engineering Works Ltd.	25	25 25	445	22 Jan 25 1/2 Mar
Dominion Magnesium Ltd.	17	17 1/4	200	17 Mar 17 1/4 Mar
Dominion Oilcloth & Linoleum Co Ltd.	36	36 36	126	34 1/4 Jan 36 Feb
Eastern Steel Products Ltd.	7 1/2	6 1/2 7 1/2	2,200	5 Feb 7 1/2 Mar
Fleet Manufacturing Ltd.	1.40	1.35 1.40	1,900	1.35 Mar 1.90 Jan
Ford Motor Co of Can class A	130	130 131 1/2	150	120 Mar 138 Jan
Foreign Power Sec Corp Ltd.	51	51 51	101	50 Feb 55 Jan
Freiman Ltd (A J) 4 1/2% pfd.	a92	a92 a92	10	a-- a--
Hydro-Electric Securs Corp.	9 1/2	9 1/2 9 1/2	600	8 1/4 Feb 9 1/4 Mar
International Metal Indus class A	35	35 35	25	34 1/2 Mar 35 Mar
Investment Foundation 6% conv pfd	60	60 60	15	60 Jan 60 Jan
Lambert, Alfred, Inc class A	17	17 17	325	13 Feb 17 Mar
Partic class B	19	19 19	950	16 Jan 19 1/2 Mar
Lowney Co Ltd (Walter M)	22	22 22 1/2	400	22 Feb 22 1/2 Mar
MacLaren Power & Paper Co	100	100 100	80	85 Jan 100 Mar
Melchers Distilleries Ltd 6% pfd	11 1/2	11 1/2 11 1/2	13	11 Mar 12 Jan
Mersey Paper Co Ltd	189	189 189	55	180 Feb 198 Jan
Minnesota & Ontario Paper Co new 2.50	41 1/2	37 1/2 41 1/2	2,939	33 1/2 Feb 41 1/2 Mar
Moore Corp Ltd common	48	48 48 1/2	295	40 Jan 48 1/2 Mar
Mount Royal Dairies	9 1/2	9 1/2 9 1/2	1,100	9 1/2 Feb 10 1/2 Jan
Newfoundland Light & Pow Co Ltd	40 1/2	41 41	475	37 1/2 Jan 41 Mar
Northern Quebec Pow Co Ltd com.	33	33 33	77	29 1/2 Jan 33 Mar
Red s f 1st pfd	52	52 52	10	52 Mar 52 1/2 Jan
Orange Crush Ltd	4.00	4.00 4.00	100	4.00 Feb 4.25 Feb
Power Corp of Can 6% 1st pfd	a51	a50 a51	125	50 Jan 52 Feb
Quebec Telephone Corp common	21	20 1/2 21	1,320	20 Mar 21 1/4 Feb
R & M Bearings (Can) class A	a17 1/2	a17 1/2 a17 1/2	25	a-- a--
Reitmans (Can) Ltd	39 1/4	39 1/4 39 1/4	400	35 Jan 40 Mar
Russell Industries Ltd.	a13 1/2	a13 1/2 a13 1/2	200	12 1/4 Jan 14 Feb
Sangam Co Ltd	141	140 141	140	140 Mar 145 Jan
Southern Canada Power 6% pfd	a10	a10 a10	20	a-- a--
Standard Clay Products Ltd.	1.60	1.60 1.60	2	1.50 Jan 1.60 Mar

CANADIAN MARKETS

RANGE FOR WEEK ENDED MARCH 30

Canadian Stock Exchange (Cont.)

STOCKS	Par	Thursday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
Cartier-Malartic Gold Mines Ltd.	1	9 1/2	9c	9 1/2c	8,500	5c Jan	14 1/2c Feb
Cassiar Asbestos Corp Ltd.	1	10 1/4	10 1/4	10 1/4	5,700	8 1/2 Jan	10 1/2 Mar
Celta Development & Mining Co Ltd.	1	14c	13c	14c	1,000	9c Mar	13c Jan
Central Manitoba Mines Ltd.	1	14c	13c	14c	2,500	12c Jan	15 1/2c Mar
Central Patricia Gold Mines Ltd.	1	13c	12c	13c	2,000	15c Mar	15c Feb
Centremaque Gold Mines Ltd.	1	150	130	150	17,900	110 Jan	185 Mar
Chibougamau Explorers Ltd.	1	750	725	810	40,550	495 Feb	850 Mar
Chibougamau Mining & Smelting	1	60c	57 1/2c	69c	65,800	52 1/2c Mar	105 Mar
Cleveland Copper Corp.	1	78c	78c	78c	1,000	78c Mar	78c Mar
Cochonour Williams Gold Mines Ltd.	1	22 1/2c	22 1/2c	22 1/2c	50,000	13c Jan	30c Mar
Colomac Yellowknife Mines Ltd.	1	32c	23c	32c	260,530	17c Feb	31c Mar
Cons Central Cadillac Mines Ltd.	1	20c	20c	20c	500	25c Feb	29c Jan
Consolidated Denison Mines Ltd.	1	10	9 3/5	10	900	9 Mar	11 1/2c Feb
Consolidated Halliwell Ltd.	1	260	260	260	11,100	200 Mar	285 Mar
Consolidated Quebec Yellowknife Mines Ltd.	1	77c	77c	77c	54,525	40c Jan	88c Mar
Copper Cliff Consol Mining Corp.	1	5 1/5	5 1/5	5 1/5	54,367	330 Jan	5 1/5 Mar
Cortez Explorations Ltd.	1	8c	8c	8 1/2c	27,500	5c Feb	10c Feb
Coule Lead & Zinc Mines Ltd.	1	137	137	137	200	120 Feb	150 Mar
Courner Mining Co Ltd.	1	20c	20c	21c	4,000	19c Jan	26c Feb
Del Rio Producers Ltd.	1	2 1/5	2 1/5	3 1/5	19,700	1 1/5 Jan	3 1/5 Mar
Dome Mines Ltd.	1	15 1/2	15 1/2	15 1/2	900	14 1/2 Jan	15 1/2 Mar
Dominion Asbestos Mines Ltd.	1	24c	24c	26 1/2c	11,000	15c Feb	26 1/2c Mar
Duran Copper Co Ltd.	1	2 1/5	2 1/5	2 1/5	132,900	80c Jan	3 1/5 Feb
East Sullivan Mines Ltd.	1	6 1/5	6 1/5	6 1/5	600	5 1/5 Feb	6 1/5 Mar
Eastern Asbestos Co Ltd.	1	1 1/5	1 1/5	1 1/5	37,300	9c Jan	1 1/5 Mar
El Sol Gold Mines Ltd.	1	14c	14c	14c	500	10 1/2c Jan	18c Feb
Empire Oil & Minerals Inc.	1	30 1/4c	30c	33c	4,500	28 1/2c Feb	43c Jan
Fab Metal Mines Ltd.	1	35c	35c	36c	2,500	30c Mar	37 1/2c Mar
Falconbridge Nickel Mines Ltd.	1	37 1/2c	37 1/2c	37 1/2c	125	29 1/2c Feb	37 1/2c Mar
Fano Mining & Exploration	1	30	26 1/2c	31c	14,800	22c Mar	49c Jan
Fontana Mines (1945) Ltd.	1	19c	18c	19 1/2c	71,150	17c Mar	28c Feb
Frobisher Ltd.	1	4 1/5	4 1/5	4 1/5	3,300	4 1/5 Mar	4 1/5 Mar
Pundy Bay Copper Mines	1	35c	32c	37c	83,200	26 1/2c Feb	42c Mar
Gaspe Oil Ventures Ltd.	1	16	16c	19c	9,500	15c Mar	27c Jan
Goldera Mines Ltd.	1	18 1/2c	18 1/2c	20c	16,500	15c Jan	35c Feb
Grandines Mines Ltd.	1	47c	44c	47c	17,700	39c Feb	55c Mar
Gunnar Mines Ltd.	1	16 1/2	16 1/2	16 1/2	100	16 1/2 Mar	19 1/2 Jan
Headway Red Lake Gold Mines Ltd.	1	1 1/2	1 1/2	1 1/2	300	1 1/2 Mar	1 1/2 Mar
Hera Gold Mines Ltd.	1	12 1/2c	10c	12 1/2c	6,500	7 1/2c Jan	12 1/2c Mar
Hollinger Cons Gold Mines Ltd.	5	28 1/4	27	28 1/4	2,030	27 1/2c Feb	30c Mar
Hudson-Rand Gold Mines Ltd.	1	24c	20c	26c	16,634	9c Jan	30c Mar
Indian Lake	1	38c	36c	40c	43,700	19c Jan	85c Feb
Iso Uranium Mines	1	27 1/2c	25c	27 1/2c	8,400	25c Feb	35c Jan
Israel Continental Oil Co Ltd.	1	1 1/5	1 1/5	1 1/5	8,300	1 1/5 Mar	2 1/5 Jan
Jardun Mines Ltd voting trust	1	24c	24c	24c	4,000	20c Feb	36c Jan
Joliet-Quebec Mines Ltd.	1	1 1/2	1 1/2	1 1/2	4,800	1 1/2 Jan	1 1/2 Feb
Kerr-Addison Gold Mines Ltd.	1	17 1/2	17 1/2	17 1/2	300	17 1/2 Jan	18 Feb
Keyboycon Mines Ltd.	1	10c	10c	11c	11,000	10c Mar	13c Jan
Kontiki Lead Zinc Mines Ltd.	1	26c	22c	26c	13,800	22c Mar	43c Jan
Kroy Oils Ltd.	20c	2 1/5	2 1/5	2 1/5	1,500	1 1/4 Feb	2 1/5 Mar
Labrador Min & Exploration Co Ltd.	1	23 1/2	23 1/2	23 1/2	200	18 Feb	24 Mar
Lake Nordic Uranium Mines	1	22 1/2	22 1/2	22 1/2	100	21 1/2 Mar	22c Jan
Lingside Copper Mining Co Ltd.	1	17 1/2c	16c	18c	110,300	15c Feb	22c Jan
Lithium Corp of Canada	1	1 1/2	1 1/2	1 1/2	18,000	1 1/2 Feb	2 1/2 Jan
Little Long Lac Gold Mines Ltd.	1	400	2 1/2	2 1/2	400	2 1/2 Mar	2 1/2 Mar
Loradon Uranium Mines Ltd.	1	1 1/2	1 1/2	1 1/2	300	1 1/2 Mar	1 1/2 Mar
Louvicourt Goldfields Ltd.	1	33c	32c	35c	18,000	28c Jan	40c Feb
Macdonald Mines Ltd.	1	1 1/3	1 1/3	1 1/3	1,000	1 1/3 Mar	1 1/3 Mar
Mackenzie Mines Ltd.	1	45c	45c	46 1/2c	27,000	45c Mar	95c Jan
McIntyre-Porcupine Mines Ltd.	1	91 1/4	92	92	150	81 1/2 Jan	35c Mar
Mercedes Exploration Co Ltd.	1	30c	30c	30c	5,141	30c Mar	4 1/5 Mar
Merrill Island Mining Ltd.	5	4 1/5	3 1/5	4 1/5	111,250	2 1/5 Jan	2 1/5 Mar
Merrill Petroleum Ltd.	1	21 1/2	21 1/2	22	236	12 Jan	22 Mar
Mining Corp of Canada Ltd.	1	1 1/2	1 1/2	1 1/2	9,300	1 1/2 Feb	1 1/2 Jan
Mogador Mines Ltd.	1	1 1/2	1 1/2	1 1/2	2,600	1 1/2 Feb	1 1/2 Jan
Molybdenite Corp of Canada Ltd.	1	3 1/2	3 1/2	3 1/2	85,800	2 1/2 Jan	3 1/2 Mar
Montgery Explorations Ltd.	1	3 1/2	3 1/2	3 1/2	85,800	2 1/2 Jan	3 1/2 Mar
National Explorations Ltd.	1	90c	90c	90c	500	83c Jan	1 1/5 Feb
New Bristol Oils Ltd.	1	1 1/2	1 1/2	1 1/2	3,500	1 1/2 Feb	2 1/2 Mar
New British Dominion Oil Ltd.	40c	2 1/5	2 1/5	2 1/5	100	2 1/5 Jan	2 1/5 Feb
New Calumet Mines Ltd.	1	90c	90c	90c	1,000	90c Mar	1 1/5 Jan
New Formaque Mines Co.	1	26c	20c	26c	121,650	8c Feb	26c Mar
New Highridge Mining Co.	1	63c	63c	63c	1,000	59 1/2c Feb	66 1/2c Jan
New Jack Lake Uranium Mines Ltd.	1	14c	14c	15c	4,500	14c Mar	20c Jan
New Jaculet Mines Ltd.	25c	56c	56c	60c	113,300	34c Jan	63c Mar
New Lafayette Asbestos	1	35c	3c	42c	24,300	39c Mar	89c Feb
New Manitoba Gold Mines Ltd.	1	98c	78c	100	92,000	70c Mar	100 Mar
New Marlton Gold Mines Ltd.	1	13 1/2c	13 1/2c	13 1/2c	1,000	13 1/2c Mar	17c Mar
New Pacific Coal & Oils Ltd.	1	1 1/2	1 1/2	1 1/2	2,350	1 1/2 Feb	2 1/2 Jan
New Royran Copper Mines Ltd.	1	6 1/2	5 1/5	6 1/2	38,100	2 1/2 Feb	6 1/2 Mar
New Santiago Mines Ltd.	50c	12c	12c	14c	12,000	11c Jan	16c Jan
New Spring Coulee Oil	1	14c	14c	14c	5,500	9c Jan	15c Mar
New Vinray Mines Ltd.	1	18c	17c	21c	17,700	17c Mar	100 Jan
Nickel Rim Mines Ltd.	1	2 1/2	2 1/2	2 1/2	1,000	1 1/3 Jan	2 1/2 Mar
Nocana Mines Ltd.	1	12c	11c	12c	4,000	10 1/2c Jan	15c Feb
Northland Oils	20c	1 1/2	1 1/2	1 1/2	4,800	70c Feb	1 1/2 Mar
Norvalle Mines Ltd.	1	40c	40c	40c	500	37c Jan	41c Feb
Nu-Age Uranium Mines Ltd.	1	40c	37c	45c	264,700	29c Mar	46c Mar
Obalski (1945) Ltd.	1	52c	42c	53c	91,500	41c Mar	75c Feb
Okalta Oils Ltd.	90c	2 1/5	2 1/5	2 1/5	29,900	1 1/2 Jan	2 1/5 Mar
Opemiska Explorers Ltd.	1	58c	85c	120	733,500	83c Mar	1 1/2 Mar
Opemiska Copper Mines (Quebec) Ltd.	1	13 1/4	11	16	54,425	8 1/2c Feb	16 Mar
Orchard Uranium Mines Ltd.	1	25c	23c	25c	9,600	20c Jan	27c Feb
Orenda Gold Mines Ltd.	1	34c	34c	34c	500	30c Feb	57c Jan
Pacific Petroleum Ltd.	1	17 1/4	15 1/4	17 1/4	850	12 1/4 Jan	17 1/4 Mar
Panel Consol Uranium Mines	1	1 1/4	1 1/4	1 1/4	500	1 1/4 Jan	2 1/5 Feb
Parbec Mines Ltd.	1	14c	14c	14c	1,000	14c Mar	17c Jan
Pater Uranium Mines Ltd.	1	1 1/2	1 1/2	1 1/2	1,000	1 1/2 Mar	1 1/2 Jan
Pato Cons Dredging Gold Ltd.	1	6 1/2	6 1/2	6 1/2	100	5 1/2c Jan	6 1/2c Mar
Phillips Oil Co Ltd.	1	1 1/2	1 1/2	1 1/2	3,900	75c Mar	1 1/2 Jan
Pitt Gold Mining Co.	1	16c	15c	17c	68,400	15c Mar	27c Feb
Porcupine Prime Mines Ltd.	1	22c	22c	22c	13,050	20c Jan	33c Mar
Purdy Mica Mines Ltd.	1	30c	30c	30c	1,000	15c Feb	30c Mar
Quebec Chibougamau Gold Fields Ltd.	1	4 1/5	4 1/5	4 1/5	129,200	2 1/5 Jan	4 1/5 Mar
Quebec Copper Corp Ltd.	1	2 1/5	2 1/5	2 1/5	12,700	2 1/5 Feb	3 1/5 Mar
Quebec Labrador Developmt Co Ltd.	1	13c	11c	13c	19,000	10 1/2c Jan	14 1/2c Jan
Quebec Lithium Corp.	1	11 1/4	11 1/4	11 1/4	3,250	11 1/4c Jan	13 1/4c Jan
Quebec Oil Development Ltd.	1	8 1/2c	8 1/2c	9 1/2c	9,000	7c Feb	14c Jan
Quebec Smelting Refining Ltd.	1	98c	70c	100	983,850	44c Feb	100 Mar
Quebec Mining Corp Ltd.	1	29 1/2	29 1/2	29 1/2	450	26 Feb	30 Mar
Red Crest Gold Mines	1	19c	16 1/2c	19c	105,600	13 1/2c Feb	22c Mar
Scurry Rainbow Oil Ltd.	50c	2 1/5	2 1/5	2 1/5	1,000	1 1/2 Jan	2 1/5 Mar
Sheep Creek Gold Mines Ltd.	1	1 1/5	1 1/5	1 1/5	500	1 1/5 Mar	1 1/5 Mar
Sheriff-Gordon Mines Ltd.	1	9 1/2	8 1/5	9 1/2	1,250	7 1/5 Feb	9 1/2 Mar
Soma-Duvernay Gold Mines Ltd.	1	10c	10c	10c	1,500	9c Mar	13 1/2c Jan
South Duffault Mines Ltd.	1	32c	29c	33c	14,100	25c Mar	35c Mar
Standard Gold Mines Ltd.	1	37c	37c	38c	2,500	32c Jan	45c Feb
Steep Rock Iron Mines Ltd.	1	19 1/2	19 1/2	20 1/2	5,075	15 Jan	20 1/2c Jan
Sullivan Cons Mines	1	5 1/5	5 1/5	5 1/5	1,500	5 1/5 Feb	5 1/5 Mar
Taché Lake Mines Ltd.	1	33c	28c	33c	90,400	21c Jan	35c Mar
Tarbell Mines Ltd.	1	40c	40c	45c	11,500	40c Mar	45c Mar
Tazin Mines Ltd.	1	13c	13c	13c	23,200	12c Jan	22c Feb
Tibemont Gold Fields Ltd.	1	65c	61c	70c	14,500	12 1/2c Jan	85c Feb
Torbrut Silver Mines Ltd.	1	1 1/2	1 1/2	1 1/2	3,900	90c Feb	1 1/2 Mar
Trebor Mines Ltd.	1	36c	36c	40c	50,000	19c Jan	50c Feb
Udden Mines Ltd.	1	20c	20c	23c	13,000	19c Mar	30c Jan
United Asbestos Corp Ltd.	1	7 1/2	7 1/2	7 1/2	700	6 1/5 Feb	8 1/5 Jan
United Keno Hill Mines Ltd.	1	7 1/2	7 1/2	7 1/2	11	7 1/2 Mar	7 1/2 Mar
United Montauban Mines Ltd.	1	31 1/2c	31 1/2c	32c	3,000	31c Feb	40c Jan
United Oils Ltd.	1	2 1/5	2 1/5	2 1/5	1,000	1 1/2 Feb	2 1/5 Mar
Valor Lithium Mines Ltd.	1	42c	39 1/2c	41c	63,200	35c Jan	48c Mar
Virginia Mining Corp.	1	2 1/5	2 1/5	2 1/5	17,450	1 1/2 Jan	3 1/2 Mar

For footnotes see page 45.

STOCKS

STOCKS	Par	Thursday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
Waite Amulet Mines Ltd.	1	15	15	15	150	14 1/4 Mar	15 Mar
Weedon Pyrite & Copper Corp Ltd.	1	70c	65c	70c	77,500	44c Jan	75c Mar
Wendell Mineral Products Ltd.	1	6c	7 1/2c	8c	30,000	7c Jan	12 1/2c Feb
Westburne Oil Co Ltd.	1	8c	8c	8c	7,500	59c Jan	94c Mar
Westville Mines Ltd.	1	26	24 1/2c	27c	349,900	14 1/2c Feb	27c Mar
Zenmac Metal Mines Ltd.	1	48c	48c	48c	1,000	48c Mar	66c Jan

Toronto Stock Exchange

STOCKS	Par	Thursday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
Abitibi Power & Paper common	25	40 1/4	39 1/4	40 3/4	7,353	34 1/2 Feb	40 3/4 Mar
4 1/2% preferred	25	25 1/2	25 1/2	25 1/2	250	25 Feb	26 1/2 Mar
Acadia Atlantic Sugar common	100	11 1/2	11 1/2	12	660	11 Jan	12 Jan
Preferred	100	106	106	106	10	104 1/2 Feb	

CANADIAN MARKETS

RANGE FOR WEEK ENDED MARCH 30

STOCKS							STOCKS							
Par		Thursday Last Sale Price		Week's Range of Prices		Sales for Week Shares	Par		Thursday Last Sale Price		Week's Range of Prices		Sales for Week Shares	
		Low	High						Low	High				
British Columbia Electric Co.—							Consolidated Marbenor Mines.....							
4% preferred.....	100	103	102 1/2	103 1/2	375	101	Feb	106	Feb	1	70c	68c	71c	13,400
5% preferred.....	50	52	52	52	50	52	Mar	51 1/4	Jan	1	3.65	3.20	3.70	115,952
4% preferred.....	50	48 1/4	48	48 1/4	49	48	Feb	50 1/4	Feb	1	35 3/4	35 1/4	36 1/2	4,566
4% preferred.....	100	90	90 1/2	90 1/2	140	90	Mar	95	Feb	1	85c	75c	85c	45,500
British Columbia Forest Products.....	19	18 3/4	19	19	6,315	16	Jan	19 1/4	Mar	2	80c	80c	82c	7,650
British Columbia Packers class B.....	1	13	13	13	250	12 1/2	Mar	15	Jan	1	30c	30c	32c	12,042
British Columbia Power.....	40 1/2	40	41 1/2	41 1/2	6,626	38 1/2	Jan	41 1/2	Mar	1	35c	35c	38c	29,149
British Columbia Telephone Co.....	25	50	49 1/2	50	543	48	Feb	52 1/4	Mar	1	1.65	1.48	1.80	77,897
Brouhan Reef Mines.....	1	2.05	1.79	2.09	94,085	1.61	Mar	2.09	Mar	1	16 1/2c	16c	17c	140,663
Brunhurst Mines.....	1	15 1/2c	14c	17c	39,775	9 1/2c	Jan	18c	Feb	1	14 1/2c	11c	15c	43,545
Brunsmann Mines.....	1	11c	11c	12c	10,050	11c	Jan	15c	Jan	1	26c	26c	30 1/4c	8,000
Brunston Mining.....	1	22c	19c	24c	90,900	19c	Mar	60c	Jan	1	2.40	2.40	2.40	145
Brunswick Mining & Smelt.....	1	12 1/2	11 1/2	12 1/2	4,855	11	Feb	14	Jan	1	55c	52c	55c	19,986
Buffadison Gold.....	1	9 1/4c	8 1/2c	10c	30,000	8c	Feb	14c	Feb	1	87c	74c	87c	43,740
Buffalo Ankerite.....	1	75c	75c	77c	2,600	66c	Feb	90c	Jan	1	18c	14c	20c	45,054
Buffalo Canadian Gold.....	1	20c	20c	25c	33,700	14c	Jan	30c	Feb	1	5.05	4.95	5.15	49,558
Buffalo Red Lake.....	1	11c	10c	11c	11,000	8c	Jan	14c	Mar	1	48c	45c	48 1/2c	74,100
Building Products.....	1	38	37 3/4	38	565	35	Jan	40	Jan	1	62c	60c	63c	36,700
Bulldog Yellow Knife Gold.....	1	14c	13c	15c	11,000	11c	Feb	17c	Feb	1	9.50	9.20	9.50	975
Bunker Hill Ext.....	1	19c	14c	20c	43,600	14c	Mar	28c	Feb					
Burns & Co Ltd.....	1	13	12 1/2	13	3,231	11	Jan	13	Mar					
Burrard Dry Dock class A.....	1	9	9	9	165	8	Feb	9	Mar					
Calalta Petroleum.....							Consumers Gas of Toronto.....							
25c	96c	90c	1.00	54,625	54c	Jan	1.12	Mar	10	22 1/4	21 3/4	22 1/4	1,775	
Calgary & Edmonton.....	27 1/4	27 1/4	28	4,325	19 1/4	Jan	28 1/2	Mar	1	6.10	5.90	6.10	6,415	
Callinan Flin Flon.....	1	28c	24c	29c	37,400	23c	Feb	32c	Mar	1	5.85	4.95	5.85	205,644
Callnorth Oils.....	1	37c	36c	39c	76,765	15c	Jan	40c	Feb	1	2.50	2.25	2.70	120,638
Calvan Consol Oil.....	1	5.45	5.20	5.45	900	5.00	Feb	5.90	Mar	1	41 1/2c	41c	45c	18,640
Campbell Chibougamau.....	1	27 1/2	27 1/4	28 1/2	28,053	18 1/2	Jan	28 1/2	Mar	1	41c	38c	44c	68,842
Campbell Red Lake.....	1	7.00	7.25	7.50	69,638	6.75	Jan	7.35	Mar	1	17 1/4	17	17 1/4	935
Can-Erin.....	1	1.00	1.10	1.10	25	56	Feb	60	Jan	1	13	13	13 1/2	550
Canada Bread class B pfd.....	50	57	57	57	25	31	Mar	35 1/2	Mar	1	1.40	1.30	1.40	20,300
Canada Cement common.....	20	30 1/4	30 1/4	30 1/4	175	29 1/2	Jan	32	Feb	1	23c	21c	23c	9,250
Canada Crushed Cut Stone.....	1	9	9	9 1/2	520	8 1/2	Jan	11 1/4	Feb	1	10 1/2c	10 1/2c	10 1/2c	500
Canada Foils common.....	1	14	14	14	50	14	Mar	17	Feb	1	34c	32c	35c	11,800
Canada Foundries & Forging class A.....	10	35 1/4	35 1/4	36 1/2	795	34	Jan	37 1/4	Mar	1	26	24	26	15
Canada Iron Foundries.....	10	160	160	160	30	160	Jan	160	Jan	5	65	61	65	578
Canada Life Assurance.....	1	58	56 1/2	58	220	53	Jan	62	Feb	1	185	190	175	158 Jan
Canada Malt common.....	26	25 1/2	25 1/2	25 1/2	372	25 1/4	Feb	26 1/4	Mar	1	57c	47c	63c	162,000
Canada Met Explorations.....	1	2.25	2.25	2.49	45,167	2.20	Mar	3.40	Jan	1	30c	25c	30c	46,746
Canada Oil Lands.....	1	3.00	2.50	3.00	14,050	1.90	Jan	3.00	Mar					
Canada Packers class A.....	1	1.50	1.40	1.60	8,500	85c	Jan	1.60	Mar					
Canada Packers class B.....	1	36	36	36 1/2	1,350	34 1/2	Jan	36 1/2	Feb					
Canada Permanent Mtge.....	20	91	91	92	110	91	Mar	95	Jan					
Canada Safeway Ltd pfd.....	100	100	100	101 1/2	250	100	Mar	104	Jan					
Canada Southern Oils warrants.....	1	70c	70c	70c	400	55c	Mar	80c	Mar					
Canada Southern Petroleum.....	1	2.35	2.01	2.35	22,451	1.57	Mar	2.32	Mar					
Canada Steamship Lines com.....	1	32	32	32	100	30 1/4	Mar	35 1/2	Jan					
Canada Wire & Cable class B.....	1	98	98	98	175	75	Jan	103	Feb					
Canadian Astoria Minerals.....	1	35c	30c	37c	57,964	25c	Jan	45c	Feb					
Canadian Admirals Oils.....	1	58c	45c	58c	21,535	40c	Feb	60c	Mar					
Canadian Atlantic Oil.....	2	8.05	6.50	8.05	84,994	5.65	Feb	8.05	Mar					
Canadian Bakeries.....	1	7	7	7	200	6 1/2	Mar	7 1/2	Feb					
Canadian Bank of Commerce.....	20	56	52 1/2	56	4,647	44 1/2	Jan	56	Mar					
Canadian Breweries common.....	25	32	30 1/2	32	3,136	30 1/4	Jan	32	Jan					
Canadian British Empire Oils.....	10c	75c	70c	78c	45,540	56c	Jan	95c	Mar					
Canadian Canners.....	1	36 1/4	36 1/4	37	393	32 1/2	Feb	37 1/4	Mar					
Canadian Celanese common.....	1	19 1/4	19 1/4	20 1/4	990	19 1/4	Feb	21 1/4	Mar					
Canadian Chemical & Cellulose.....	25	11	10 1/2	11	1,380	9	Mar	11 1/4	Mar					
Canadian Collieries (Dunsmuir).....	3	10 1/2	10 1/2	11	4,735	10 1/2	Mar	14 1/4	Jan					
Canadian Decalta Gas warrants.....	1	41c	40c	41c	10,000	30c	Feb	42c	Jan					
Canadian Devonian Petroleum.....	1	5.75	4.75	5.75	144,695	2.90	Jan	5.75	Mar					
Canadian Dredge & Dock.....	1	25	24	25 1/2	2,305	21 1/4	Mar	25 1/2	Mar					
Canadian Gen Securities class A.....	1	24 1/2	24 1/2	25	145	23 1/4	Feb	27	Mar					
Canadian Homestead Oils.....	10c	2.25	2.00	2.35	21,625	1.99	Mar	2.35	Jan					
Canadian Hydrocarbons.....	1	8 1/4	8 1/4	9	1,400	7 1/4	Feb	9 1/4	Mar					
Canadian Locomotive.....	1	60c	55c	62c	8,460	41c	Jan	65c	Feb					
Canadian Malarite Gold.....	1	24	23 1/4	24	1,828	19 1/4	Jan	24 1/4	Mar					
Canadian Oils Cos common.....	100	105 1/2	105 1/2	105 1/2	20	104	Feb	107 1/2	Mar					
5% preferred.....	1	9 1/2	9 1/2	9 1/2	620	7 1/4	Jan	10	Mar					
1953 warrants.....	1	4.00	4.00	4.50	545	4.00	Mar	4.85	Mar					
1955 warrants.....	1	35 1/4	35 1/4	36										

CANADIAN MARKETS

RANGE FOR WEEK ENDED MARCH 30

Toronto Stock Exchange (Cont.)

STOCKS

STOCKS	Par	Thursday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
Great Northern Gas Utilities com.	1	45	45 1/2	1,000	6 1/2 Feb 7 1/2 Feb
Preferred	50	45	45 1/2	40	45 Mar 47 Jan
Warrants	1	45	45 1/2	2,201	25 1/2 Jan 25 1/2 Mar
Great Plains Development	1	5.65	5.60 5.75	26,228	4 25 Jan 5 75 Mar
Great Sweet Grass Oils	1	10	9 1/4 10	800	8 Jan 10 Mar
Great West Coal class A	1	9 1/2	9 1/4 9 1/2	675	7 1/2 Jan 9 1/2 Mar
Class B	1	4.50	4.50	600	4 40 Jan 4 40 Mar
Greening Wire	1	77c	70c 84c	105,550	48c Jan 1 09 Feb
Greyhawk Uranium	1	21	21 22	3,800	9 00 Jan 10 1/2 Mar
Griidol Freehold	1	1.24	1.05 1.25	43,925	1 00 Mar 1 49 Jan
Guaranty Trust	1	17c	15c 17c	23,200	14c Mar 22c Jan
Guich Mines Ltd.	1	17 1/2	16 1/2 17 1/2	18,340	16 1/2 Mar 19 1/2 Jan
Gulf Lead Mines	1	11 1/2	10 1/2 11 1/2	5,330	10 Mar 12 1/2 Jan
Gunnar Mines	1	13c	12c 14c	28,700	12c Mar 18 1/2 Jan
Warrants	1	64 1/2	64 1/2	275	55 Jan 65 Mar
Gwillim Lake Gold	1	13c	12c 14c	28,700	12c Mar 18 1/2 Jan
Gypsum Lime & Alabastine	1	64 1/2	64 1/2	275	55 Jan 65 Mar
Harding Carpets	1	15c	8 1/2 8 1/2	230	8 Jan 8 1/2 Jan
Haru Rock Gold Mines	1	1.20	1.05 1.20	30,100	12 1/2 Jan 18 1/2 Feb
Harrison Minerals	1	19c	19c 20c	3,638	17 1/2 Jan 23c Jan
Hasaga Gold Mines	1	14c	13 1/2c 14c	4,500	13 1/2c Feb 16c Jan
Head of Lakes Iron	1	1.27	1.22 1.35	54,000	1 10 Jan 1 44 Mar
Headway Red Lake	1	19 1/2c	15c 19 1/2c	255,750	10c Feb 20c Mar
Heath Gold Mines	1	11c	8 1/2c 12c	48,100	5 1/2c Jan 1 1c Feb
Heva Gold Mines	1	37c	35c 40c	117,700	19c Jan 40c Mar
Highland Bell	1	34c	31c 35c	500	70c Jan 85c Feb
Highwood Sarcee Oils	1	56 3/4	56 3/4 57	50,320	12c Feb 35c Mar
Hinde & Dauch Canada	1	8 1/2	8 1/2 8 1/2	325	54 Feb 57 Jan
Hi Tower Drilling	1	1.75	1.75	100	1 75 Mar 1 75 Mar
Holden Mfg class B	1	28 1/2	27 1/2 28 1/2	4,719	22 1/2 Feb 30 1/2 Mar
Hollinger Consol Gold	1	15 1/2	13 1/2 15 1/2	8,364	10 1/2 Feb 16 Mar
Home Oil Co Ltd	1	15 1/2	13 1/2 15 1/2	6,689	10 1/2 Feb 16 Mar
Class A	1	45	44 45	345	40 Jan 45 1/2 Mar
Class B	1	9.35	8.25 9.40	82,980	6 95 Feb 9 40 Mar
Howard Smith Paper common	1	70	69 70 71	2,898	64 Jan 72 1/2 Mar
Hoyle Mining	1	46c	40c 46c	43,500	28c Feb 46c Mar
Hudson Bay Mining & Smelting	1	38 1/2	38 1/2 38 1/2	130	37 Feb 42 Jan
Hugh-Pam Porcupine	1	1.25	1.25 1.80	4,736	1 25 Mar 2 05 Feb
Huron & Erie Mortgage	1	11 1/2	11 1/2	4,233	11 1/2 Mar 11 1/2 Mar
Rights	1	5.25	4.75 5.25	2,040	3 40 Jan 6 00 Mar
Husky Oil & Refining Ltd	1	58 1/2	58 1/2 58 1/2	155	54 Jan 61 1/2 Mar
Warrants	1	27	27 27	50	27 Feb 27 Feb
Imperial Bank	1	70	70 75	45	27 Feb 27 Feb
Imperial Flo Glaze common	1	46 1/2	46 1/2 47 1/2	11,503	36 1/2 Jan 47 1/2 Mar
Imperial Life Assurance	1	12 1/2	12 1/2 12 1/2	4,740	11 1/2 Jan 12 1/2 Feb
Imperial Tobacco of Canada ordinary	1	6 1/2	6 1/2 6 1/2	700	6 1/2 Jan 6 1/2 Feb
6% preferred	1	37c	36c 41c	131,300	15c Jan 15c Feb
Indian Lake Gold	1	58 1/2	55 1/2 58 1/2	1,155	51 1/2 Jan 58 1/2 Feb
Industrial Acceptance common	1	99	99 100	130	99 Mar 102 1/2 Feb
5 1/2% preferred	1	11	11 11 1/2	1,950	11 Mar 12 Feb
Inglis (John) & Co	1	15	15 15 1/2	550	15 Mar 17 Jan
Inland Cement preferred	1	1.25	1.16 1.30	10,500	1 16 Mar 1 74 Jan
Inspiration Mining	1	24 1/2	24 1/2 24 1/2	70	22 Jan 24 1/2 Mar
International Bronze Powders pfd	1	35	34 1/2 35 1/2	635	33 Jan 35 1/2 Mar
International Metals class A	1	93	91 93 93 1/2	7,743	78 1/2 Jan 93 1/2 Mar
Preferred	1	131 1/2	130 131 1/2	160	126 1/2 Jan 131 1/2 Mar
International Petroleum	1	37 1/2	35 1/2 37 1/2	6,587	28 Jan 38 Mar
International Randwick Ltd	1	1.50	1.45 1.60	14,600	1 20 Jan 1 83 Mar
Interprovincial Pipe Line	1	35 1/2	35 1/2 36	5,644	27 1/2 Jan 37 1/2 Mar
Irish Copper Mines Ltd	1	3.25	3.00 3.30	24,650	2 65 Feb 3 85 Feb
Iron Bay Mines	1	3.80	3.75 4.10	10,550	2 75 Jan 4 15 Mar
Isotope Products Ltd	1	2.15	2.10 2.25	5,800	1 60 Feb 2 60 Mar
Jack Walte Mining	1	26c	26c 29c	7,000	20c Jan 40c Mar
Jacobson Mining	1	1.10	1.01 1.10	45,650	51c Jan 52c Jan
Jaye Exploration	1	31c	28c 32c	15,208	28c Mar 45c Feb
Jeanette Minerals Ltd	1	13 1/2c	13c 14c	66,299	9 1/2c Jan 14c Mar
Jellco Mines (1939)	1	14c	14c 15c	20,250	14c Jan 22c Jan
Jourko Gold Mines	1	1.17	1.05 1.24	69,250	98c Jan 1 30 Jan
Joliet-Quebec Mines	1	34c	30c 35c	59,400	28c Jan 49 1/2c Feb
Jonsmith Mines Ltd	1	2.50	2.30 2.53	8,900	2 05 Feb 2 79 Feb
Jupiter Oils	1	15c	14 1/4 14 1/4	100	14 1/4 Mar 16 1/2 Jan
Kelvinator of Canada	1	8 1/2c	8 1/2c 9 1/2c	15,700	8c Feb 12 1/2c Jan
Kenville Gold Mines	1	17 1/2	17 1/2 18	5,023	17 1/2 Jan 18 Jan
Kerr-Addison Gold	1	10 1/2c	10c 11c	20,450	10c Mar 13c Jan
Keyboycon Mines	1	61c	62c	2,000	60c Feb 90c Mar
Kylemet Mines	1	4.85	4.45 4.85	14,850	3.50 Jan 5 10 Mar
Killembe Copper	1	2.75	2.65 2.80	12,950	1 55 Jan 3 20 Mar
Warrants	1	69c	63c 70c	21,715	32c Jan 92c Mar
Kirkland Hudson Bay	1	39c	38c 41c	234,617	36c Feb 51c Feb
Kirkland Lake Gold	1	39c	36c 42c	26,400	26c Jan 49c Mar
Kirkland Townsite	1	20c	1.90 2.53	321,209	1 10 Jan 2 53 Mar
Kroy Oils Ltd	1	23	23 23	720	22 1/2 Mar 24 Jan
Labatt (John) Ltd	1	2.75	2.55 2.75	9,782	2 55 Feb 3 75 Feb
Labrador Mining & Exploration	1	3.05	2.25 3.45	609,518	1 95 Feb 3 45 Mar
Lake Clich Mines	1	1.30	1.3c 14 1/2c	9,300	13c Jan 17c Mar
Lake Dufault Mines	1	27 1/2c	25c 27 1/2c	14,000	25c Mar 38c Jan
Lake Lingman Gold Mines	1	5.50	5.30 5.75	4,010	4 30 Jan 6 00 Feb
Lake Osu Mines	1	4.25	4.00 4.25	3,125	2 65 Feb 4 25 Mar
Lake Shore Mines	1	3.20	3.20 3.30	614	3 15 Feb 3 55 Jan
Lake Wassa Mining	1	11	10 1/2 11	310	9 1/2 Feb 11 Mar
La Luz Mines	1	77c	75c 79c	13,000	68c Feb 85c Mar
Lamaque Gold	1	22c	20c 25c	111,000	13 1/2c Jan 38c Feb
Laurentide Accept class A	1	20c	20c 24c	12,600	20c Mar 35c Jan
Leitch Gold	1	3.20	3.05 3.25	66,958	2 70 Feb 3 25 Mar
Leitch Gold	1	2.05	2.05 2.29	11,830	1 29 Jan 2 60 Mar
Leitch Gold	1	92	91 92	76	89 1/2 Feb 100 Jan
Leitch Gold	1	46 1/4	47 1/4	5,334	46 1/4 Mar 48 1/2 Mar
Lexindin Gold Mines	1	20 1/2	20 1/2 21	1,522	20 1/2 Mar 21 1/2 Mar
Liberal Petroleum	1	23 1/2	23 1/2 23 1/2	4,479	22 1/2 Mar 23 1/2 Mar
Little Long Lac Gold	1	9 1/2c	9 1/2c 10 1/2c	26,966	6 1/2c Jan 15c Feb
Loblav Groceries class B	1	18c	14c 19c	113,875	10c Jan 19c Mar
Loblav Coy preferred	1	2.29	2.08 2.34	19,075	1 33 Mar 2 18 Feb
Class A	1	2.29	2.08 2.34	19,075	1 33 Mar 2 18 Feb
Class B	1	11c	11 1/2c	6,500	8c Jan 14c Feb
Lomega Gold	1	2.15	2.15 2.30	7,300	2 10 Jan 2 30 Mar
London Hosiery Mills common	1	1.29	1.21 1.30	48,040	90c Jan 1 49 Mar
Long Island Petroleum	1	17 1/2c	17c 18c	31,850	17c Jan 24 1/2c Feb
Lorad Uranium Mines	1	45c	42c 45 1/2c	98,550	40c Jan 57c Jan
Louise Mines	1	1.32	1.32 1.35	2,600	1 21 Jan 1 49 Jan
Louise Mines	1	47 1/4	46 48	3,950	41 1/4 Jan 48 Mar
Mages Sporting Goods	1	2.40	2.25 2.40	7,700	2 20 Feb 2 45 Jan
Magnet Consolidated Mines	1	1.45	1.40 1.45	1,850	1 25 Jan 1 70 Jan
Malartic Goldfields	1	1.6c	1.6c 1.8c	23,500	1 4c Feb 2 13c Feb
Maneaf Uranium Ltd	1	1.85	1.80 1.85	4,056	1 80 Mar 2 65 Feb
Maple Leaf Milling common	1	28c	26c 30c	6,500	26c Mar 41c Jan
Preferred	1	9	9	195	8 1/2 Feb 9 1/2 Jan
Marago Mines	1	101 1/4	101 1/4 101 1/4	25	101 Feb 103 Jan
Marcus Gold Mines	1	46c	31c 47c	92,925	17c Jan 47c Mar
Marigold Oils Ltd	1	36c	33c 36c	35,900	32c Feb 47c Feb
Maritime Mining Corp	1	4.60	4.15 4.70	239,485	2 15 Jan 4 70 Mar
A warrants	1	3.05	2.48 2.90	36,005	60c Jan 3 15 Mar
B warrants	1	31c	27 1/2c 31 1/2c	346,250	15c Feb 32c Mar
Martin-McNeely Mines	1	9 1/4	9 1/4	9,250	8 1/4 Feb 9 1/4 Feb
Massey-Harris-Ferguson Ltd com	1	102 1/4	101 1/2 102 1/4	385	100 Jan 104 Feb
Preferred	1	102 1/4	101 1/2 102 1/4	385	100 Jan 104 Feb

For footnotes see page 45.

STOCKS

STOCKS	Par	Thursday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
Matachewan Consol	1	80c	80c 80c	12,000	80c Jan 95c Jan
Maymont Mines	1	2.05	1.78 2.20	473,330	1.51 Feb 2.20 Mar
McColl Frontenac common	1	43	48 50	660	41 1/4 Jan 50 Mar
McIntyre Porcupine	1	91	91 92 1/2	4,167	80 1/2 Jan 95 1/2 Mar
McKenzie Red Lake	1	34c	34c 34c	4,470	32 1/2c Mar 38c Feb
McMinnac Red Lake	1	20c	16c 23c	175,020	29 1/2c Jan 33c Mar
McWatters Gold Mines	1	40c	40c 50c	15,800	29 1/2c Jan 33c Mar
Mentor Exploration & Dev.	50c	1.00	81c 1.00	53,180	10c Jan 13 1/2 Jan
Mercury Chipman Knitting	1	15c	15c 15c	200	10c Jan 13 1/2 Jan
Merrill Island Mining	1	4.45	3.85 4.50	297,144	2.55 Jan 4.50 Mar
Merrill Petroleum	1	21	19 1/2 22 1/2	31,526	11 1/2 Jan 22 1/2 Mar
Meta Uranium Mines	1	36c	27 1/2c 39 1/2c	252,155	25c Mar 39 1/2c Mar
Mexican Light & Power common	1	17	17 17	15	15 Jan 18 Mar
Micon Oil & Gas	1	87c	83c 87c	23,900	75c Feb 92c Mar
Midrim Mining	1	95c	85c 1.00	59,850	81c Mar 1.03 Mar
Mid-western Industrial Gas	1	4.15	4.05 4.25	6,718	3.60 Feb 4.50 Jan
Warrants	1	1.85	1.85 2.00	1,200	1.60 Jan 2.50 Mar
Mill City Petroleum	1	2.30	2.15 2.44	22,599	24c Feb 33c Mar
Milliken Lake Uranium	1	4.65	4.60 4.75	11,600	1.90 Mar 2.80 Mar
Miner Brick	1	21c	21c 23c	1,100	4.15 Jan 5.00 Feb
Miner Metals Corp.	1	28 1/2	27 1/2 28 1/2	24,550	21c Mar 42c Jan
Min Ore Mines	1	68c	60c 73c	4,880	22 1/2 Jan 28 1/2 Mar
Modern Containers common	1	18	18 18	59,600	40c Jan 1.00 Mar
Mogul Mining Corp.	1	3.10	3.00 3.15	100	16 1/2 Jan 18 Mar
Monarch Mining & Inv.	1	43	43 43	35,110	2.90 Feb 3.45 Jan
Monette Porcupine	1	90c	85c 90c	7,750	40 Jan 43 Mar
Montreal Locomotive Works	1	18	17 1/2 17 1/2	815	75c Feb 90c Mar
Moore Corp common	1	47 1/2	47 1/2 49	2,870	17 Feb 18 1/2 Feb
Multi-Minerals Ltd	1	1.31	1.30 1.35	10,330	39 1/2c Feb 49 Mar
					1.65 Mar
Nama Creek Mines	1	1.95	1.63 1.95	83,250	1.45 Jan 2.15 Mar
National Drug & Chemical com.	5	13	11 1/2 15	1,740	12 Mar 15 Mar
Preferred	1	12 1/4	12 1/4 12 1/4	710	12 Mar 14 Jan
National Explorations Ltd	1	82c	72c 90c	98,650	68c Jan 1.47 Feb
National Grocers pfd	20	27	27 27 1/2	220	27 Mar 28 1/2 Mar
National Petroleum	25c	6.40	5.40 6.95	38,975	3.10 Jan 6.95 Mar
National Steel Car	1	32	31 1/2 32	260	28 1/2 Jan 33 1/2 Mar
National Trust	10	40 1/2	40 1/2 40 1/2	125	39 1/2 Mar 42 Jan
Nello Mines	1	31c	27c 35c	7,300	22c Feb 35c Mar
Nesbitt Labine Uranium	1	2.17	2.00 2.30	80,100	1.75 Jan 4.10 Feb
New Alger Mines	1	32c	26c 34c	312,500	25c Mar 39c Jan
New Athons Mines	1	80c	71c 83c	21,496	69c Mar 93c Feb
New Bidlamague Gold	1	25c	24c 28c	38,000	22c Jan 31c Feb
New Bristol Oils	1	2.07	1.73 2.07	71,878	1.50 Feb 2.07 Mar
New British Dominion Oil	1	2.80	2.49 2.85	28,063	2.01 Jan 2.85 Mar
New Calumet Mines	1	90c	85c 1.00	30,300	85c Mar 1.30 Jan
New Concord Development	1	43c	42c 46c	13,193	42c Mar 54c Jan
New Continental Oil	1	89c	78c 89c	57,830	63c Jan 90c Mar
New Davies Petroleum	50c	26c	25c 26c	1,300	16c Jan 30c Mar
New Delhi Mines	1	1.01	1.00 1.02	31,800	1.00 Jan 1.13 Jan
New Dickson Mines	1	1.81	1.81 1.90	7,920	1.81 Mar 2.05 Jan
New Fortune Mines	1	24c	21c 25c	40,500	21c Mar 38c Feb
New Gas Explorations	1	2.00	1.70 2.00	41,150	1.48 Mar 2.00 Mar
New Goldvue Mines	1	27c	22c 27c	41,975	22c Mar 33c Feb
New Haricana	1	31c	30c 31c	12,800	28c Feb 39c Feb
New Highland Mining	1	69c	62c 74c	78,013	50c Feb 74c Mar
New Inasco Mines	1	34c	31c 37c	40,750	29c Feb 37c Mar
New Jaculet Mines	75c	58c	56c 60c	251,154	33c Jan 63c Mar
New Jason Gold	1	35c	33c 37c	86,403	33c Mar 54c Feb
New Kelore Mines	1	21c	20c 23c	26,200	20c Mar 33c Feb
New Laguerre Mines	1	15c	19c	1,276,066	10c Jan 19c Mar
Newland Mines	1	73c	72c 80c	96,825	60c Jan 90c Jan
New Marion Gold	1	15c	13 1/2c 16c	165,250	10c Feb 18c Feb
New Minda-Scotia	1	58c	41c 62c	371,820	23c Jan 62c Mar
New Mylamague Explor.	1	18 1/2c	16c 20c	36,400	16c Mar 27c Feb
Newnorth Gold Mines	1	12c	13c	14,700	11c Jan 14 1/2c Mar
New Rouyn Mines	1	24c	22c 28c	386,700	16c Feb 28c Mar
New Royan Copper	1	6.15	5.50 6.20	396,850	2.38 Feb 6.20 Mar
New Senator Copper	1	14c	13c 14c	79,600	8 1/2c Jan 15c Feb
New Superior Rouyn	1	2.84	2.40 2.84	13,815	2.15 Feb 2.64 Mar
New Taku Mines	1	29c	27 1/2c 29c	4,000	22c Feb 30c Jan
New Thurbols Mines	1	23c	23c 24 1/2c	17,050	23c Mar 35c Jan
Nib Yellowknife Gold Mines	1	13c	11c 13c	284,200	7 1/2c Jan 16c Feb
Nickel Rim Mines Ltd.	1	2.74	2.55 2.75	102,100	1.37 Jan 2.89 Mar
Nipissing Mines Ltd.	1	3.75	3.75 3.95	48,056	2.57 Jan 3.95 Mar
Nisto Mines	1	20c	17 1/2c 20c	197,500	9c Jan 21c Mar
Nor Acme Gold	1	79c	58c 80c	4,000	51c Jan 80c Mar
Noranda Mines	1	62	62 62 1/2c	2,924	51 1/2 Jan 64c Mar
Norgold Mines	1	28c	24c 28c	47,800	24c Jan 56c Jan
Norlatic Mines	1	13c	10c 13c	6,500	10c Mar 17c Feb
Normetal Mining	1	7.75	7.60 7.90	12,536	6.85 Jan 7.90 Mar
Norpax Oil & Mines Ltd.	1	88c	70c 94c	645,220	34c Feb 94c Mar
North Canadian Oils common	1	5.00	4.95 5.15	5,100	4.50 Jan 5.30 Mar
Warrants	1	2.25	2.25 2.35	1,575	1.75 Jan 2.35 Mar
North-Trica Gold	1	11c	9 1/2c 11c	81,700	9c Jan 14 1/2c Feb
Northland Oils Ltd.	20c	1.11	80c 1.30	160,664	65c Mar 1.30 Mar
North Rankin	1	1.19	1.11 1.30	122,134	80c Feb 1.30 Mar
North Star Oil	1	16 1/4	16 16 1/2	750	14c Jan 17 1/2c Jan
Warrants	1	8 1/2	8 1/2	700	7 1/2 Jan 9 1/2 Feb
North Trinity Mines	1	9 1/2c	10 1/4c	8,000	9c Jan 11c Jan
Northern Canada Mines	1	68c	60c 68c	3,800	56c Jan 70c Mar
Norville Mines Ltd.	1	45c	49c	9,000	31c Jan 49c Mar
Nudulama Mines Ltd	1	76c	69c 78c	30,300	52c Feb 79c Mar
Obaska Lake Mines	1	12 1/2c	10 1/2c 12 1/2c	56,000	10c Mar 16c Jan
O'Brien Gold Mines	1	81c	75c 83c	12,180	66c Jan 86c Jan
OGama Rockland Gold	1	14 1/2c	17c	5,300	11 1/2c Jan 22c Feb
Oil Selections	1	20 1/2c	16c 20 1/2c	195,400	9c Jan 23c Mar
Oka Rare Metals Mining	1	73c	73c 75c	6,000	71c Jan 95c Mar
Okalta Oils	90c	2.40	2.25 2.45	21,800	1.78 Jan 2.45 Mar
O'Leary Malartic	1	33c	31c 35c	33,900	29c Jan 40c Mar
Omnitrans Exploration	1	5 1/2c	5 1/2c 6c	29,500	4c Jan 8 1/2c Mar
Ontario Jockey Club common	1	3.10	3.00 3.10	6,980	2.50 Jan 3.15 Mar
Warrants	1	95c	85c 95c	13,000	52c Jan 1.10 Mar
6% preferred	10	12 1/4	12 1/4 13	650	10c Jan 13 Mar
5 1/2% class B pfd.	20	12 1/2	12 12 1/2	985	11 1/4 Feb 12 1/2c Jan
Ontario Steel Products com.	1	25 1/2	25 1/2 25 1/2	85	24 Jan 27 Jan
Opemiska Copper	1	17 1/2	11 17 1/2	245,858	8.20 Feb 17 1/2 Mar
Orange Crush	1	4.00	4.00	300	3.75 Feb 4.45 Jan
Orenda Gold	1	83c	76c 84c	64,033	58c Jan 84c Mar
Ormsby Mines	1	50c	46c 54c	10,700	45c Feb 63c Feb
Osisko Lake Mines	1				
Pacific Coyle	1	1.40	1.05 1.40	3,800	90c Jan 1.40 Mar
Pacific Eastern	1	12 1/2c	13 1/2c	13,125	11c Jan 15c Jan
Pacific Petroleum	1	17 1/2	15 1/2 18	35,920	12c Jan 18 Mar
Page Hersey Tubes	1	85 1/2	85 85 1/2	465	77 Feb 86c Mar
Pamour Porcupine	1	53c	53c 53 1/2c	2,800	52c Feb 60c Mar
Panel Consol Uranium Mines	1	1.40	1.38 1.45	142,550	1.02 Mar 1.99 Feb
Pan Western Oils	10c	33c	31 1/4c 34c	37,700	27c Jan 37c Feb
Paramaque Mines	1	11c	11c 13c	20,020	9 1/2c Jan 23c Feb
Parbec Mines	1	15c	13 1/4c 15c	22,200	13c Mar 19c Jan
Pardee Amalgamated Mines	1	1.15	1.05 1.20	49,201	1.00 Mar 1.53 Mar
Parker Drilling	1	6 1/4	6 6 1/2	1,625	4.75 Jan 6.75 Mar
Pater Uranium Mines Ltd.	1	1.40	1.15 1.40	18,166	1.10 Mar 1.90 Jan
Pathfinder Petroleum	50c	94c	86c 94c	48,533	75c Jan 94c Mar
Paymaster Consol	1	36c	35c 37c	7,900	33c Mar 39 1/2c Jan
Peace River Nat Gas	1	10 3/4	9.00 10.50	11,125	7.85 Mar 10 1/2 Mar
Pembina Pipeline common	5	34	30 1/2 34 1/2	2,725	23 1/2 Jan 34 1/2 Mar
Preferred	50	51 1/4	51 51 1/4	155	51 Jan 53 Jan
Perron Gold Mines	1	33c	33c	195	28c Jan 33c Mar
Peruvian Oils & Mineral	1	2.45	2.40 2.50	3,950	2.27 Mar 3.40 Feb
Petrol Oil & Gas	1	1.49	1.40 1.49	36,450	99c Feb 1.72 Jan
Pickle Crow Gold Mines	1	1.50	1.45 1.55	9,477	1.35 Jan 1.65 Jan
Pioneer Gold of B.C.	1	1.80	1.80 1.85	4,600	1.76 Feb 2.20 Mar
Pitch-Ore Uranium	1	16c	15 1/4c 17c	46,400	13c Jan 18c Feb
Placer Development new com.	1	13	12 1/4 13	2,790	12 1/2 Mar 13 1/2c Jan
Ponder Oils	1	81c	81c 83c	4,100	68c Jan 1.34 Jan

CANADIAN MARKETS

RANGE FOR WEEK ENDED MARCH 30

STOCKS	Par	Thursday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	
					Low	High
Powell River	1	59 1/4	58 1/2 60	2,813	53 1/2 Feb	59 1/4 Mar
Powell Rouyn Gold	1	---	58c 58c	500	49c Jan	72c Jan
Power Corp	1	---	57 57 1/4	170	53 1/2 Feb	67 1/2 Jan
Premier Border Gold	1	15c	13c 17c	41,500	6c Jan	17c Mar
Premier Trust	100	---	81 81	30	80 Feb	81 Jan
President Electric	1	---	1.70 1.80	502	1.70 Mar	1.95 Feb
P R M Inc	10	38 1/2	37 1/2 39	6,810	19 1/2 Jan	41 Feb
Preston East Dome	1	6.50	6.85 7.05	3,610	6.70 Mar	8.30 Jan
Pronto Uranium Mines	1	7.90	7.60 8.00	3,135	7.25 Mar	9.40 Jan
Warrants	1	---	3.80 4.00	3,050	3.80 Mar	5.40 Jan
Prospectors Airways	1	2.10	2.06 2.25	9,700	1.76 Jan	4.15 Jan
Purdy Mica Mines	1	31c	26c 36c	76,700	10c Jan	50c Jan
Quebec Chibougamau Gold	1	4.60	4.55 4.85	135,529	2.03 Jan	4.85 Mar
Quebec Copper Corp	1	2.90	2.75 2.90	24,575	2.60 Feb	3.45 Feb
Quebec Labrador Develop	1	12c	11c 13c	39,700	8 1/2c Jan	15c Jan
Quebec Lithium Corp	1	11 1/4	11 1/4 11 1/4	8,937	11 Feb	18 Jan
Quebec Manitou Mines	1	1.25	1.20 1.26	9,100	70c Jan	1.66 Jan
Quebec Metallurgical	1	4.15	4.05 4.25	86,335	2.70 Jan	5.85 Jan
Queenston Gold Mines	1	23c	21c 23c	3,810	18c Jan	29 1/2c Feb
Quemont Mining	1	29	29 30	4,110	25 1/2 Feb	30 Mar
Quinte Milk Prods class A	1	11 1/4	11 1/4 11 1/4	50	10 Feb	11 1/4 Mar
Radiore Uranium Mines	1	1.50	1.34 1.50	26,100	1.25 Mar	1.80 Jan
Rainville Mines Ltd	1	2.40	2.10 2.50	25,453	1.55 Mar	2.50 Mar
Rapid Grip & Batten	1	---	8 1/4 8 1/4	100	7 1/4 Mar	8 1/4 Mar
Rare Earth Mining Co Ltd	1	4.45	4.90 4.55	38,900	3.95 Mar	4.80 Mar
Rayrock Mines	1	1.90	1.80 1.99	4,575	1.70 Mar	2.85 Jan
Reef Petroleum	1	20c	18c 27c	148,220	8 1/2c Jan	27c Mar
Reeves MacDonald	1	---	2.01 2.10	1,000	2.01 Mar	2.10 Mar
Regent Refining	1	12	10 12	910	10 Jan	12 1/4 Jan
Rexspar Uranium	1	55c	52c 59 1/2c	11,225	45c Mar	75c Jan
Reynold Aluminum pfd	100	---	101 102	50	100 Jan	102 Jan
Rio Palmer Oil	1	1.99	1.86 2.00	21,245	1.70 Mar	2.15 Jan
Rio Rupunui Mines Ltd	1	25c	24c 26c	24,005	23c Mar	32c Feb
Rix-Athabasca Uranium	1	92c	82c 92c	14,500	73c Jan	1.90 Jan
Robertson Mfg \$1 pfd	1	---	22 22	1,595	20 1/2 Feb	22 Mar
Robinson Little common	1	15 1/4	15 1/4 15 1/4	500	15 1/4 Mar	15 1/4 Mar
Roche Long Lac	1	18c	16c 19c	22,000	16c Mar	26c Feb
Rockwin Mines	1	---	36c 42c	10,240	36c Mar	24 1/2c Jan
Rowan Consolidated	1	14 1/2c	14c 16c	17,000	14c Mar	17 1/2c Jan
Roxana Oils	1	13 1/2c	12 1/2c 15c	13,450	9c Jan	17 1/2c Jan
Royal Bank of Canada	10	65 1/2	60 1/2 65 1/2	3,088	57 1/2 Jan	65 1/2 Mar
Rights	1	5.70	4.90 5.70	14,275	4.70 Mar	5.70 Mar
Royalite Oil common	1	15 1/4	14 15 1/2	10,392	12 1/2 Feb	15 1/2 Mar
Preferred	25	30	30 30	25	28 1/2 Mar	33 1/4 Jan
Russell Industries	1	---	13 1/4 13 1/4	685	13 Jan	18 1/4 Jan
Ryanor Mining	1	---	15c 15 1/2c	2,000	14c Jan	24c Jan
St Lawrence Corp	1	87 1/4	87 88	1,465	80 Jan	88 Mar
St Michael Uranium Mines Ltd	1	1.05	90c 1.10	77,330	90c Mar	1.20 Mar
San Antonio Gold	1	1.10	1.10 1.25	10,613	1.10 Mar	1.47 Jan
Sand River Gold	1	15 1/2c	15c 16c	14,100	12c Jan	19c Mar
Sapphire Petroleum Ltd	1	3.45	3.20 3.60	56,570	2.70 Jan	3.90 Mar
Debentures	149	140	140 149	\$33,000	108 Jan	155 Mar
Scoury Rainbow Oils Ltd	50c	2.50	2.20 2.59	51,880	1.75 Jan	2.59 Mar
Scythies common	1	---	16 1/4 16 1/4	100	16 1/4 Jan	16 1/4 Mar
Security Freehold Petroleum	1	3.35	3.05 3.50	22,970	2.55 Feb	3.50 Mar
Shawinigan Water & Power com	1	75 3/4	75 76 1/4	1,284	68 Jan	76 1/4 Mar
Class A preferred	50	50	50 50 1/2	50	49 1/2 Mar	51 1/4 Jan
Class B preferred	50	50	54 1/4 54 1/4	735	54 Jan	54 1/2 Feb
Shawkey 1945 Mines	1	---	97c 10 1/2c	12,933	9c Jan	14c Feb
Sheep Creek Gold	50c	1.90	1.85 1.90	5,000	1.35 Jan	1.94 Mar
Sherritt Gordon	1	9.10	8.75 9.20	54,451	7.75 Feb	9.20 Mar
Sherritt-Horsley Corp	1	10 1/4	10 10 1/4	1,665	10 Mar	11 1/2 Jan
Sicks' Breweries common	1	---	28 29	272	25 1/2 Feb	29 1/2 Mar
Voting trust	1	---	27 28 1/2	530	25 1/2 Feb	28 1/2 Mar
Sigma Mines Quebec	1	---	5.00 5.05	492	5.00 Jan	5.40 Mar
Silanco Mining	1	18c	15c 18c	31,600	15c Mar	27c Jan
Silver-Miller Mines	1	1.35	1.23 1.35	97,770	93c Jan	1.33 Mar
Silver Standard Mines	50c	---	43c 46c	1,000	36c Feb	55c Jan
Silverwood Dairies class A	1	13	13 13 1/2	1,171	13 Feb	13 1/2 Jan
Simpsons Ltd	1	20 1/2	20 20 1/2	5,328	16 1/2 Feb	20 1/2 Mar
Siscoe Gold Mines	1	72c	71c 73c	22,633	52c Jan	75c Mar
Slater common	1	---	16 16 1/4	281	14 Jan	16 1/4 Mar
Slocan Van Roi	1	25c	24c 25c	31,180	20c Jan	31c Feb
Souris Valley Oil	1	30c	35c 36c	4,700	25c Feb	41c Feb
Southern Union Oils	1	75c	55c 76 1/2c	35,425	43c Feb	90c Feb
Spanish American Mines Ltd	1	2.10	1.90 2.20	10,671	1.90 Mar	3.15 Jan
Sponcer Oils	1	40c	32c 43c	261,200	16 1/2c Jan	43c Mar
Stadacona Mines (1944)	1	40c	40c 44c	16,139	28c Jan	55c Feb
Standard Paving & Materials	1	38	38 40	440	34 1/4 Jan	40 Mar
Stanley Brock class A	1	---	8 1/4 8 1/4	100	8 1/4 Mar	9 Feb
Class B	1	---	8 1/4 8 1/4	10	7 Jan	8 1/4 Mar
Stanwell Oil & Gas Ltd	1	69c	70c 75c	8,025	55c Jan	89c Feb
Starrett Olsen Gold	1	---	12c 13 1/2c	3,700	12c Mar	20 1/2c Feb
Stedman Bros	1	22 1/2	22 22 1/2	460	22 Jan	24 1/4 Jan
Steel of Canada	1	77	72 80	3,301	57 1/4 Jan	80 Mar
Steep Rock Iron Mines	1	11 1/2c	11c 12c	13,000	10 1/2c Mar	13 1/2c Jan
Sturgeon River Mines	1	20	19 1/4 20 1/4	24,665	15 1/2 Jan	20 1/4 Mar
Sudbury Contact	1	84c	75c 84 1/2c	176,450	61c Feb	86c Mar
Sullivan Cons Mines	1	21c	18c 22c	75,600	16c Jan	22 1/2c Feb
Superior Propane pfd	25	5.35	5.25 5.45	10,702	5.00 Feb	5.75 Jan
Supertest Petroleum common	1	25	26 25 1/4 26	150	25 1/4 Feb	26 1/4 Jan
Ordinary	1	44	31 50	880	25 Jan	50 Mar
Surety Oils & Minerals	1	22 1/2	21 1/4 22 1/4	2,565	21 Mar	26 1/4 Feb
Surf Inlet Cons Gold	50c	1.80	1.71 1.80	70,150	1.22 Jan	1.82 Mar
Switson Industries	1	14c	12c 16c	113,500	8c Jan	13c Mar
Sylvanite Gold	1	8 1/2	7 1/4 8 1/2	4,450	5 1/4 Feb	8 1/2 Mar
Tamblin common	1	1.36	1.33 1.40	4,610	1.26 Jan	1.43 Jan
Tandem Mines	1	43	43 43	75	40 Mar	43 Mar
Taylor Pearson common	1	11	10 1/2c 11c	15,000	10c Jan	15c Mar
Teck-Hughes Gold Mines	1	9 1/2	9 1/2 9 1/2	100	9 Feb	9 1/2 Jan
Temagami Mines	1	2.24	2.20 2.30	10,705	2.20 Mar	2.63 Jan
Texas Calgary	1	8.10	7.15 8.25	15,360	2.25 Jan	9.00 Feb
Thompson-Lundmark	25c	1.05	1.00 1.08	3,400	88c Jan	1.33 Feb
Tiara Mines	1	2.25	2.20 2.35	112,550	2.00 Mar	3.00 Feb
Tombill Gold Mines	1	46c	41c 48c	25,366	38c Jan	60c Jan
Torbrut Silver Mines	1	50c	45c 51c	13,800	40c Jan	58c Feb
Toronto Dominion Bank	1	1.20	1.05 1.25	4,500	85c Mar	1.25 Mar
Toronto General Trusts	10	52	49 1/2 52	2,529	44 1/2 Jan	52 Mar
Toronto Iron Works class A	20	39 1/2	39 1/2 40	315	36 1/4 Jan	40 Mar
Toronto Mortgage	50	23 1/4	23 23 1/2	125	21 1/2 Feb	24 1/4 Mar
Traders Finance class A	1	---	113 1/2 113 1/2	90	113 Jan	116 Jan
Class B	1	43 1/4	42 1/4 43 1/4	1,300	42 1/4 Jan	44 1/2 Jan
5% preferred	40	---	43 43	25	41c Jan	43 1/2 Jan
Trans-Canada Explorations	1	2.50	2.00 2.30	54,550	1.56 Jan	2.30 Mar
Trans Empire Oils	1	2.25	2.00 2.35	23,630	1.60 Jan	2.35 Mar

STOCKS	Par	Thursday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	
					Low	High
Trans Era Oils	1	34c	30 1/4c 34 1/4c	82,300	30c Feb	36c Feb
Trans Mountain Oil Pipe Line	1	51 1/2	50 1/2 51 1/2	3,500	44 1/2 Jan	54 1/2 Mar
Transcontinental Resources	1	42	40c 42c	13,700	36c Feb	44c Mar
Trans Prairie Pipeline	1	18	15 18 1/2	11,182	8 Jan	18 1/2 Mar
Trend Petroleum	1	19c	14c 20c	149,700	13c Jan	20c Mar
Triad Oil	1	8.30	7.85 8.40	29,270	5.50 Jan	8.40 Mar
Union Acceptance common	1	---	4.50 4.75	1,100	4.25 Feb	4.75 Mar
Union Gas of Canada	1	49 1/4	49 1/4 50	450	46 1/2 Jan	51 Mar
Union Mining	1	27 1/2c	26 1/2c 29c	6,525	22c Feb	37c Mar
United Asbestos	1	7.80	7.45 7.90	4,000	6.65 Jan	8.60 Feb
United Corps Ltd class B	1	---	20 1/4 21	1,600	19 1/2 Feb	23 1/4 Jan
United Estella Mines	1	27c	26 1/2c 29c	18,300	26 1/2c Mar	36c Jan
United Fuel Inv class B pfd	25	---	32 32	70	30 1/2 Jan	35 Jan
United Keno Hill	1	7.15	7.00 7.15	4,588	6.60 Feb	7.85 Jan
United Montauban Mines	1	31 1/2	31c 32c	15,706	30c Feb	40c Jan
United Oils	1	2.75	2.25 2.80	252,355	1.65 Feb	2.80 Mar
United Steel Corp	1	16	16 1/4 16 1/4	595	14 1/2 Jan	16 1/4 Mar
Upper Canada Mines	1	85c	85c 95c	7,850	85c Mar	1.05 Jan
Vandoo Consol Explorations Ltd	1	50	44c 53c	183,775	43c Mar	58c Mar
Vanadium Alloys	1	---	3.75 3.75	100	3.75 Mar	5.50 Jan
Ventures Ltd	1	43	41 43 1/2	10,336	35 1/2 Feb	43 1/2 Mar
Viceroy Mfg class A	1	---	8 8 1/4	410	8 Jan	8 1/4 Feb
Vicour Mines	1	32c	25c 32c	450,375	18c Jan	30c Mar
Violamc Mines	1	2.85	2.63 2.90	23,800	2.65 Mar	3.40 Jan
Vulcan Oils	1	---	63c 63c	500	51c Jan	75c Mar
Waite Amulet Mines	1	15	14 1/2 15	3,375	14 Jan	15 1/2 Jan
Walker G & W	1	73 1/4	73 1/4 74 1/2	2,065	69 1/2 Feb	74 1/2 Mar
Waterous Equipment	1	13 1/2	13 1/2 13 1/2	20	11 1/2 Jan	13 1/2 Jan
Weedon Pyrite Copper	1	69c	65c 70c	63,700	43c Jan	73c Mar
Westpac Petroleum Ltd	1	24c	23c 24c	6,275	22c Mar	27c Feb
West Malartic Mines	1	21c	20c 24c	73,700	8 1/2c Feb	30c Feb
West Maygill Gas Oil	1	---	1.45 1.55	1,700	1.40 Jan	1.65 Feb
Westeel Products	1	20 1/2	20 20 1/4	1,875	20 Jan	21 1/4 Mar
Western Ashley Mines	1	12c	12c 13c	7,300	12c Jan	15c Jan
Western Canada Breweries	5	35	31 35	3,200	29 1/2 Jan	35 1/2 Mar
Western Decalta Petroleum Ltd	1	1.45	1.30 1.55	12,402	1.30 Feb	1.55 Mar
Western Grocers pfd	20	32 1/2	32 1/2 32 1/2	15	32 1/2 Mar	34 Jan
Western Leaseholds	1	---	5.00 5.05	200	5.00 Jan	5.30 Feb
Western Naco Petrol	1	84c	84c 85c	1,000	70c Feb	1.00 Jan
Warrants	1	---	15c 15c	1,400	15c Feb	22c Jan
Weston (Geo) class A	1	29 1/4	28 1/2 31	2,575	28 1/2 Mar	35 1/2 Jan
Class B	1	30	29 1/4 31 1/4	1,924	29 1/4 Feb	36 1/2 Jan
Preferred	100	101	101 103	145	101 Jan	104 Jan
Willroy Mines	1	3.40	2.68 3.40	58,815	2.66 Jan	3.40 Mar
Wilrich Petroleum	1	44c	44c 46c	25,350	41 1/2c Feb	51c Jan
Winchey Coghlan	1	13c	12c 14c	27,600	10 1/2c Jan	16c Feb

OVER-THE-COUNTER SECURITIES

Quotations for Thursday, March 29

Investing Companies

Mutual Funds—	Par	Bid	Ask	Mutual Funds—	Par	Bid	Ask
Aberdeen Fund	25c	x1.64	1.80	Institutional Shares Ltd—			
Affiliated Fund Inc.	1.25	6.17	6.68	Institutional Bank Fund—	10c	10.92	11.94
American Business Shares	1	4.10	4.38	Inst Foundation Fund—	1c	11.43	12.51
American Mutual Fund Inc.	1	9.36	10.23	Institutional Growth Fund—	1c	11.87	12.98
Associated Fund Trust	1	1.63	1.79	Institutional Income Fund—	1c	7.49	8.20
Atomic Development				Institutional Insur Fund—	1c	14.56	15.86
Mutual Fund Inc.	1	15.19	16.57	Intl Resources Fund Inc.	1c	4.55	4.97
Aze-Houghton Fund "A" Inc.	1	6.19	6.73	Investment Co of America	1	9.94	10.86
Aze-Houghton Fund "B" Inc.	5	8.67	9.45	Investment Trust of Boston	1	11.82	11.83
Aze-Houghton Stock Fund Inc.	1	4.01	4.38	Johnston (The) Mutual Fund	1	a21.87	
Beneficial Corp.	1	9 1/2	10 1/2	Keystone Custodian Funds—			
Blair Holdings	1	4 1/2	5 1/2	B-1 (Investment Bonds)	1	26.45	27.60
Blue Ridge Mutual Fund Inc.	1	13.26	14.41	B-2 (Medium Grade Bonds)	1	x25.56	27.88
Bond Inv Tr of America	1	23.18	24.92	B-3 (Low Priced Bonds)	1	19.22	20.97
Boston Fund Inc.	1	17.09	18.48	B-4 (Discount Bonds)	1	11.00	12.00
Bowling Green Fund Inc.	10c	11.14	12.04	K-1 (Income Pfd Stocks)	1	19.44	21.21
Broad Street Invest Corp.	5	23.11	24.98	K-2 (Speculative Pfd Stks)	1	12.56	13.71
Bullock Fund Ltd	1	13.11	14.37	S-1 (High-Grade Com Stk)	1	17.44	19.03
				S-2 (Income Com Stocks)	1	13.01	14.20
California Fund Inc.	1	7.67	8.38	S-3 (Speculative Com Stk)	1	x14.44	15.75
Canada General Fund	1	19.72	21.34	S-4 (Low Priced Com Stks)	1	10.35	11.29
(1954) Ltd	1	12.89	13.94	Keystone Fund of Canada Ltd	1	11.15	12.06
Canadian Fund Inc.	1	19.72	21.34	Knickerbocker Fund	1	6.57	7.20
Capital Venture Fund Inc.	1	5.95	6.52	Lexington Trust Fund	25c	12.31	13.45
Century Shares Trust	1	25.67	27.75	Life Insurance Investors Inc.	1	15 1/2	16 1/2
Chemical Fund Inc.	50c	17.62	19.06	Life Insurance Stk Fund Inc.	1	6.36	6.93
Christiana Securities com.	100	15,900	16,500	Loomis Sayles Mutual Fund	1	a46.15	
Preferred	100	137	142	Managed Funds—			
Colonial Fund Inc.	1	21.89	23.76	Automobile shares	10	5.23	5.76
Commonwealth Investment	1	9.63	10.47	Electrical Equipment shares	1c	2.83	3.13
Commonwealth Stock Fund	1	12.74	13.85	General Industries shares	1c	4.24	4.67
Composite Bond & Stock	1	18.78	20.42	Paper shares	1c	4.92	5.42
Composite Fund Inc.	1	16.83	18.29	Petroleum shares	1c	3.43	3.78
Concord Fund Inc.	1	16.38	17.71	Special Investment shares	1c	3.04	3.35
Consolidated Investment Trust	1	48	51	Metal shares	1c	3.69	4.07
Crown Western Investment Inc	1	7.29	7.97	Transport shares	1c	3.30	3.64
Dividend Income Fund	1	14.93	15.08	Manhattan Bond Fund Inc.	10c	x8.16	8.94
De Vegh Income Fund Inc.	1	65.27	65.93	Massachusetts Investors Trust	1	x35.62	38.51
De Vegh Mutual Fund Inc.	1	11.46	12.60	Mass Investors Growth Stock	1	10.83	11.71
Delaware Fund	1	12.59	13.80	Massachusetts Life Fund	1	39.67	42.89
Diversified Growth	1	9.73	10.66	Mutual Invest Fund Inc.	1	10.16	11.15
Diversified Investment Fund	1	18.06	20.35	Mutual Shares Corp.	1	a15.07	
Diversified Trustee Shares	2.50	2.87	3.14	Mutual Trust Shares—			
Dividend Shares	25c	8.64	9.39	of beneficial interest	1	3.59	3.90
Dreyfus Fund Inc.	1	22.54	24.10	Nation Wide Securities Co Inc	1	19.97	21.60
Edson & Howard	1	20.82	22.28	National Investors Corp.	1	10.04	10.85
Electronics Investment Corp.	1	4.99	5.45	National Security Series—			
Equity Fund Inc.	20c	7.44	7.71	Balanced Series	1	x11.49	12.56
Federated Fund of New Eng.	1	11.42	12.48	Bond Series	1	x7.25	7.92
Fidelity Fund Inc.	5	15.38	16.63	Preferred Stock Series	1	9.26	10.12
Financial Industrial Fund Inc.	1	4.20	4.60	Income Series	1	6.66	7.23
Founders Mutual Fund	1	7.96	8.65	Dividend Series	1	x5.17	5.65
Franklin Custodian Funds Inc.	1	10.55	11.57	Stock Series	1	9.23	10.09
Common stock series	1c	7.56	8.23	Growth Stock Series	1	6.61	7.22
Preferred stock series	1c	16.91	18.53	New England Fund	1	20.84	22.53
Fundamental Investors Inc.	2	3.54	3.85	New York Capital Fund	1	30 1/4	32 1/4
Futures Inc.	1	13.95	15.25	of Canada Ltd	1		
Gas Industries Fund Inc.	1	78.95	84.35	North American Trust Shares	1	3.70	
General Capital Corp.	1	7.84	8.52	Series 1956	1	19.08	20.81
General Investors Trust	1	10.83	11.86	Philadelphia Fund Inc.	1	24.08	24.56
Group Securities—				Pine Street Fund Inc.	1	14.13	15.36
Automobile shares	1c	10.83	11.86	Pioneer Fund Inc.	2.50		
Aviation shares	1c	11.91	13.04	Price (T Rowe) Growth Stock	1	31.63	31.95
Building shares	1c	7.53	8.26	Puritan Fund Inc.	1	6.86	7.42
Capital Growth Fund	1c	9.44	10.34	Putnam (Geo) Fund	1	13.25	14.32
Chemical shares	1c	13.22	14.47	Science & Nuclear Funds	1	11.73	12.75
Common (The) Stock Fund	10	12.70	13.91	Scudder Fund of Canada Inc.	1	44 1/2	46
Electronics & Electrical				Scudder, Stevens & Clark	1	a37.71	
Equipment shares	1c	8.19	8.98	Fund Inc.	1		
Food shares	1c	6.34	6.95	Common Stock Fund	1	a24.26	
Fully administered shares	1c	9.67	10.59	Selected Amer Shares	1.25	x9.94	10.75
General bond shares	1c	9.10	9.97	Shareholders Trust of Boston	1	12.24	13.24
Industrial Machinery shares	1c	15.35	16.80	Smith (Edson B) Fund	1	14.74	16.15
Institutional Bond shares	1c	9.09	9.47	Southern Investors Inc.	1	12.47	13.63
Merchandising shares	1c	11.72	12.83	Sovereign Investors	1	13.28	14.54
Mining shares	1c	10.02	10.98	State Street Investment Corp.	1	41.75	44.25
Petroleum shares	1c	12.57	13.76	Stein Roe & Farnham Fund	1	a30.92	
Railroad Bond shares	1c	2.94	3.24	Sterling Investment Fund Inc.	1	12.53	12.85
RR equipment shares	1c	7.01	7.69	Television-Electronics Fund	1	12.12	13.21
Railroad stock shares	1c	11.70	12.81	Templeton Gwth Fund of Can.	1	24	26
Steel shares	1c	16.28	17.76	Texas Fund Inc.	1	8.51	9.30
Tobacco shares	1c	4.23	4.65	United Funds Inc.	1	11.69	12.71
Utility shares	1c	9.03	9.89	United Accumulated Fund	1	8.32	9.09
Growth Industry Shares Inc.	1	16.26	16.75	United Continental Fund	1	10.52	11.43
Guardian Mutual Fund Inc.	1	17.30	17.83	United Income Fund Shares	1	11.22	12.26
				United Science Fund	1	16.31	17.73
Haydock Fund Inc.	1	a27.05		United Funds Canada Ltd	1	6.67	7.23
Hudson Fund Inc.	1	16.01	17.31	Value Line Fund Inc.	1	6.32	6.91
Income Foundation Fund Inc	10c	2.71	2.96	Value Line Income Fund Inc.	1	13.38	14.58
Income Fund of Boston Inc.	1	10.74	11.74	Von Strum & Towne Fund Inc.	1	7.17	7.84
Incorporated Income Fund	1	9.68	10.58	Wall Street Investing Corp.	1	9.13	9.98
Incorporated Investors	1	19.90	21.51	Washington Mutual	1	27.79	30.28
				Investors Fund Inc.	1	12.63	13.65
				Wellington Fund	1	5.61	6.07
				Whitehall Fund Inc.	1		
				Wisconsin Fund Inc.	1		

Insurance Companies

Insurance Co of North Amer	Par	Bid	Ask	Insurance Co of North Amer	Par	Bid	Ask
Aetna Casualty & Surety	10	123	133	Jefferson Standard Life Ins	10	135	140
Aetna Insurance Co.	10	72 1/2	76 1/4	(Greensboro N C)	10	33	36
Aetna Life	10	208	219	Life Insurance Co of Va	20	132	140
Agricultural Insurance Co.	10	35	37	Lincoln National Life	10	227	235
American Automobile	2	25 1/4	27 1/4	Maryland Casualty	1	35 1/2	37 1/2
American Equitable Assur	5	37 1/4	40 1/4	Massachusetts Bonding	5	42 1/4	44 1/4
American Fidelity & Casualty	5	33	35 1/4	Merchants Fire Assurance	5	61 1/4	66 1/4
61.25 conv preferred	5	41	44	Merchants & Manufacturers	4	12 1/4	13 1/2
American Home Assurance Co	5	33	35 1/4	National Fire	10	101	109
Amer Ins Co (Newark N J)	2 1/2	30 1/2	32 1/2	National Union Fire	5	45	47
Amer Mercury (Wash D C)	1	4 1/4	5	New Amsterdam Casualty	2	49	53
American Re-insurance	5	27 1/2	29 1/4	New Hampshire Fire	10	42 1/2	45 1/2
American Surety	25	98 1/2	103 1/2	New York Fire	5	31 1/4	33 1/4
Bankers & Shippers	10	52 1/4	57 1/4	North River	10	40	44
Boston Insurance Co.	5	38 1/2	40 1/2	Northeastern	3.33 1/2	10 1/4	13 1/4
Camden Fire Ins Assn (N J)	5	27 1/2	29 1/4	Northern	12.50	78	83
Columbian Life Ins of Amer	10	124	132	Northwestern National Life			
Columbian Nat'l Life Ins.	2	96	100	Insurance (Minn)	10	87	95
Connecticut General Life	10	256	276	Pacific Fire	10	52 1/4	57 1/4
Continental Assurance Co	5	180	188	Pacific Indemnity Co.	10	64 1/2	68
Continental Casualty Co.	10	130	136	Peerless Casualty Co.	5	27 1/2	28 3/4
Cum & Forster Inc.	10	68	71 1/2	Phoenix	10	82 1/2	87 1/2
Employees Group Assoc	5	68 1/2	72 1/2	Provident-Washington	10	24 1/2	26
Employees Reinsurance	5	35	36	Reinsurance Corp (N Y)	2	13	15 1/2
Federal	4	38	40	Republic Insurance (Texas)	10	71	79
Fidelity & Deposit of Md.	10	82	86	St Paul Fire & Marine	6.25	59	61
Fire Assn of Philadelphia	10	58 1/4	61 1/4	Seaboard Surety Co.	10	57	61
Fireman's Fund (S F)	2.50	68 1/4	71	Security (New Haven)	10	50	53
Firemen's of Newark	5	44 1/4	46 1/4	Springfield Fire & Marine	10	62	65
Franklin Life	4	90	98	Standard Accident	10	52 1/2	55 1/2
General Reinsurance Corp	10	49	52	Travelers	5	82 1/2	87 1/2
Globe & Republic	5	73	76	U S Fidelity & Guaranty Co.	10	62 1/2	65 1/2
Globe & Republic	5	24 1/2	26 1/2	U S Fire	3	28 1/4	31 1/4
Great American	5	40 1/2	42	U S Life Insurance Co in the	4	152	162
Great American	5	33 1/4	35 1/2	City of N Y	4	30 1/4	32 1/4
Great American	5	47	49 1/2	Westchester Fire	2		
Hanover Fire	10	166	174				
Hartford Fire Insurance Co.	10	96	104				
Hartford Steamboiler	10	49	51				
Home	5						

Obligations of Government Agencies

Figures after decimal point represent one or more 32nds of a point

Federal Home Loan Banks—	Bid	Ask	Federal Land Bank Bonds—	Bid	Ask
2.50s April 16, 1956	99.31	100.1	2 1/2s May 1, 1956	99.30	100
2 1/2s May 15, 1956	99.31	100.1	2 1/2s Sept. 14, 1956	99.29	100
3s June 15, 1956	100	100.2	3s Feb 15, 1957	99.29	100
3 1/2s July 16, 1956	100	100.2	1 1/2s Oct. 1, 1957-55	97.24	98
3.20s Aug. 15, 1956	100	100.2	2 1/2s May 1, 1958	98.26	99.2
3 1/2s Sept. 17, 1956	100	100.2	2 1/2s Nov. 1, 1958	97.12	97.20
3.05s Jan. 15, 1957	99.30	100.1	2 1/2s May 1, 1959	97.10	97.18
			2 1/2s Feb. 1, 1960	96.20	96.28
			2 1/2s June 1, 1960	97.18	97.26
Central Bank for Cooperatives—					
2.35s June 1, 1956	99.25	99.29			
2.95s Sept 4, 1956	99.28	100			
2s June 1, 1957	98.18	98.26	Federal Nat'l Mortgage Assn—		
			3 1/2s Nov. 20, 1956	100	100.3
			2 1/2s Jan. 20, 1958	98.18	98.26

U. S. Certificates of Indebtedness & Notes

Figures after decimal point represent one or more 32nds of a point

Maturity—	Bid	Ask	Maturity—	Bid	Ask
Certificates of Indebtedness—			Treasury Notes—(Cont.)—		
2s June 22, 1956	99.29	99.31	1 1/2s May 15, 1957	98.25	98.27
2 1/2s June 22, 1956	99.31	100	2s Aug. 15, 1957	98.31	99.1
2 1/2s Dec. 1, 1956	100.4	100.5	1 1/2s Oct. 1, 1957	98.4	98.12
2 1/2s Feb. 15, 1957	100.1	100.2	1 1/2s April 1, 1958	97.16	97.34
			2 1/2s June 15, 1958	99.28	99.30
Treasury Notes—			1 1/2s Oct. 1, 1958	96.30	97.6
2s Aug. 15, 1956	99.29	99.30	1 1/2s Feb. 15, 1959	97.2	97.4
1 1/2s Oct. 1, 1956	99.18	99.26	1 1/2s April 1, 1959	96.12	96.20
2 1/2s March 15, 1957	100.7	100.9	1 1/2s Oct. 1, 1959	95.26	96.2

THE COURSE OF BANK CLEARINGS

Bank clearings this week will show an increase compared with a year ago. Preliminary figures compiled by us based upon telegraphic advices from the chief cities of the country, indicate that for the week ended Saturday, March 31, clearings for all cities of the United States for which it is possible to obtain weekly clearings will be 11.9% above those of the corresponding week last year. Our preliminary totals stand at \$21,753,972,759 against \$19,446,626,001 for the same week in 1955. At this center there is a gain for the week ending Friday of 11.7%. Our comparative summary for the week follows:

CLEARINGS—RETURNS BY TELEGRAPH

Week Ended March 31—	1956	1955	%
New York	\$11,306,560,389	\$10,122,818,430	+11.7
Chicago	874,117,107	979,409,673	-10.8
Philadelphia	993,000,000	1,176,000,000	-15.1
Boston	702,204,284	578,463,897	+21.4
Kansas City	346,185,367	357,894,901	-3.3
St. Louis	347,400,000	318,300,030	+9.1
San Francisco	602,479,000	559,256,868	+7.7
Pittsburgh	485,798,344	403,100,079	+20.5
Cleveland	543,016,893	458,269,907	+18.5
Baltimore	289,869,751	272,173,217	+6.5
Ten cities, five days	\$16,495,631,165	\$15,225,686,572	+8.3
Other cities, five days	4,423,617,995	3,517,449,190	+25.8
Total all cities, five days	\$20,919,249,160	\$18,743,136,162	+11.6
All cities, one day	834,723,599	703,489,839	+18.7
Total all cities for week	\$21,753,972,759	\$19,446,626,001	+11.9

Complete and exact details for the week covered by the foregoing will appear in our issue of next week. We cannot furnish them today, inasmuch as the week ends Saturday, and the Saturday figures are not available at time of going to press. Accordingly, in the above the last day of the week in all cases has to be estimated.

In the elaborate detailed statement, however, which we present further below, we are able to give final and complete results of the previous week — week ended March 24. For that week there was an increase of 16.1%, the aggregate clearings for the whole country having amounted to \$23,143,075,880 against \$19,941,105,070 in the same week in 1955. Outside of this city there was a gain of 13.4%, the bank clearings at this center showing an increase of 19.0%. We group the cities according to the Federal Reserve Districts in which they are located and from this we note that in the New York Reserve District (including this city) the totals show an expansion of 18.4% and in the Philadelphia Reserve District of 11.2%, but in the Boston Reserve District the totals show a decline of 5.1%. In the Cleveland Reserve District the totals record a gain of 14.7%, in the Richmond Reserve District of 7.0% and in the Atlanta Reserve District of 13.0%. The Chicago Reserve District has to its credit an improvement of 17.6%, the St. Louis Reserve District of 9.5% and the Minneapolis Reserve District of 25.9%. In the Kansas City Reserve District there is an increase of 15.7%, in the Dallas Reserve District of 16.5% and in the San Francisco Reserve District of 23.1%.

In the following we furnish a summary by Federal Reserve Districts:

SUMMARY OF BANK CLEARINGS

Week Ended March 24—	1956	1955	Inc. or Dec. %	1954	1953
1st Boston	754,223,677	794,777,767	-5.1	713,343,222	721,869,383
2nd New York	12,198,637,487	10,300,535,821	+18.4	10,402,012,801	9,605,742,599
3rd Philadelphia	1,451,069,371	1,304,354,378	+11.2	1,209,642,437	1,233,747,986
4th Cleveland	1,352,017,640	1,178,944,220	+14.7	1,102,176,179	1,148,658,178
5th Richmond	761,001,091	711,137,673	+7.0	580,717,602	589,128,076
6th Atlanta	1,267,153,241	1,121,489,215	+13.0	976,321,169	943,590,871
7th Chicago	1,446,566,803	1,230,564,252	+17.6	1,136,101,403	1,215,810,229
8th St. Louis	686,400,104	626,998,245	+9.5	612,476,789	601,336,701
9th Minneapolis	607,918,405	482,813,477	+25.9	491,077,445	452,140,272
10th Kansas City	683,904,724	591,287,023	+15.7	611,169,435	570,509,009
11th Dallas	591,463,341	507,493,247	+16.5	463,237,415	427,430,225
12th San Francisco	1,342,714,996	1,090,706,852	+23.1	978,679,636	1,021,836,930
Total	23,143,075,880	19,941,105,070	+16.1	19,276,955,533	18,531,800,459
Outside New York City	11,342,518,272	10,006,235,024	+13.4	9,201,880,978	9,250,673,173

We now add our detailed statement showing the figures for each city and for the week ended March 24 for four years:

Clearings at—	1956	1955	Inc. or Dec. %	1954	1953
First Federal Reserve District—Boston—					
Maine—Bangor	2,427,335	2,020,762	+20.1	1,814,093	1,907,386
Portland	6,647,857	4,932,601	+34.8	4,760,292	5,966,123
Massachusetts—Boston	640,700,242	685,010,074	-6.5	610,328,966	606,679,923
Fall River	2,837,128	3,422,373	-17.1	2,952,369	2,973,189
Lowell	1,016,142	1,246,023	-18.5	968,915	1,061,422
New Bedford	2,422,538	3,326,046	-27.2	2,676,512	2,903,830
Springfield	13,627,243	11,689,575	+16.6	9,892,899	11,224,302
Worcester	9,091,068	8,408,052	+8.1	8,308,656	7,947,933
Connecticut—Hartford	31,469,796	31,478,807	-0.1	34,778,821	30,833,465
New Haven	19,755,883	15,509,760	+27.4	12,813,762	13,503,578
Rhode Island—Providence	21,645,890	25,702,100	-15.8	22,285,300	35,126,700
New Hampshire—Manchester	2,583,645	2,031,594	+27.2	1,762,637	1,741,532
Total (12 cities)	754,223,677	794,777,767	-5.1	713,343,222	721,869,383
Second Federal Reserve District—New York—					
New York—Albany	21,924,828	17,405,795	+26.0	20,308,926	20,755,582
Binghamton	(a)	3,178,443	—	3,942,197	4,101,491
Buffalo	141,593,374	123,715,055	+14.5	112,032,603	113,714,021
Elmira	2,529,021	1,926,302	+31.3	2,036,434	2,511,100
Jamestown	3,018,393	2,198,924	+37.3	1,637,572	2,230,293
New York	11,820,457,608	9,934,870,046	+19.0	10,075,074,555	9,281,127,286
Rochester	37,095,389	29,639,601	+25.2	25,371,357	25,444,311
Syracuse	18,379,040	15,228,611	+20.7	16,554,441	15,801,368
Connecticut—Stamford	24,060,477	*25,000,000	-5.6	*24,000,000	*23,000,000
New Jersey—Newark	54,892,014	63,768,847	-13.9	54,111,050	50,408,635
Northern New Jersey	74,687,343	83,104,197	-10.1	66,943,666	66,648,512
Total (10 cities)	12,198,637,487	10,300,535,821	+18.4	10,402,012,801	9,605,742,599

Third Federal Reserve District—Philadelphia—

	1956	1955	Inc. or Dec. %	1954	1953
Pennsylvania—Allentown	1,981,623	1,522,601	+30.1	1,635,003	1,386,821
Bethlehem	2,005,948	1,673,170	+19.9	1,442,523	1,912,329
Chester	1,574,557	1,715,122	-8.2	1,871,919	1,559,470
Lancaster	4,314,005	4,509,390	-4.3	4,420,365	4,217,037
Philadelphia	1,371,000,000	1,248,000,000	+9.9	1,159,000,000	1,182,000,000
Reading	3,768,097	3,154,622	+19.4	3,135,197	3,173,331
Scranton	6,823,707	5,852,269	+16.6	6,013,074	6,144,269
Wilkes-Barre	4,500,000	4,303,628	+4.6	2,707,098	2,890,626
York	6,635,376	6,817,546	-2.7	8,419,407	6,450,893
Delaware—Wilmington	36,105,905	14,952,952	+141.5	11,937,171	12,844,410
New Jersey—Trenton	12,360,153	11,853,078	+4.3	9,060,680	11,168,800
Total (11 cities)	1,451,069,371	1,304,354,378	+11.2	1,209,642,437	1,233,747,986

Fourth Federal Reserve District—Cleveland—

	1956	1955	Inc. or Dec. %	1954	1953
Ohio—Canton	11,414,002	8,451,083	+35.1	7,974,020	7,459,941
Cincinnati	292,781,772	255,670,259	+14.5	245,958,565	234,347,293
Cleveland	530,572,765	467,932,082	+13.4	422,419,475	442,227,888
Columbus	48,655,100	43,256,000	+12.5	44,316,400	45,367,400
Mansfield	8,820,392	11,014,750	-19.9	9,212,429	6,591,683
Youngstown	12,187,981	9,774,067	+24.7	8,330,084	9,816,093
Pennsylvania—Pittsburgh	447,585,628	382,845,979	+16.9	363,965,206	402,847,880
Total (7 cities)	1,352,017,640	1,178,944,220	+14.7	1,102,176,179	1,148,658,178

Fifth Federal Reserve District—Richmond—

	1956	1955	Inc. or Dec. %	1954	1953
West Virginia—Huntington	3,917,945	3,525,492	+11.1	2,953,411	3,054,305
Virginia—Norfolk	21,961,088	19,306,000	+13.8	16,940,000	16,848,000
Richmond	210,442,101	195,980,355	+7.4	176,959,134	178,113,846
South Carolina—Charleston	7,729,563	5,915,678	+30.7	4,985,413	5,632,522
Maryland—Baltimore	384,436,236	365,728,660	+5.1	278,970,411	288,312,089
District of Columbia—Washington	132,514,158	120,681,488	+9.8	99,909,233	97,167,314
Total (6 cities)	761,001,091	711,137,673	+7.0	580,717,602	589,128,076

Sixth Federal Reserve District—Atlanta—

	1956	1955	Inc. or Dec. %	1954	1953
Tennessee—Knoxville	32,491,567	26,003,275	+25.0	24,202,091	27,342,652
Nashville	123,961,965	108,100,574	+14.7	106,244,355	94,778,979
Georgia—Atlanta	421,100,000	382,500,000	+10.1	316,900,000	336,400,000
Augusta	7,874,252	5,758,895	+36.7	4,370,328	6,731,825
Macon	6,469,823	6,068,752	+6.6	4,036,006	4,007,060
Florida—Jacksonville	251,030,052	194,202,967	+29.3	166,300,495	158,439,431
Alabama—Birmingham	196,199,560	201,516,277	-2.6	162,089,946	147,674,639
Mobile	14,766,323	10,047,250	+47.0	9,052,790	7,956,173
Mississippi—Vicksburg	519,400	416,581	+24.7	451,835	408,741
Louisiana—New Orleans	212,740,299	186,874,644	+13.8	182,673,323	163,851,371
Total (10 cities)	1,267,153,241	1,121,489,215	+13.0	976,321,169	943,590,871

Seventh Federal Reserve District—Chicago—

	1956	1955	Inc. or Dec. %	1954	1953
Michigan—Ann Arbor	2,226,234	2,414,824	-7.8	1,764,956	1,624,538
Grand Rapids	18,320,180	16,129,123	+13.6	12,086,194	12,823,374
Lansing	8,647,548	7,598,282	+13.8	6,195,883	7,126,877
Indiana—Fort Wayne	11,236,157	8,413,576	+33.6	7,109,001	7,141,506
Indianapolis	76,421,000	65,619,000	+16.5	64,603,000	61,677,000
South Bend	9,222,292	9,481,183	-2.7	6,956,728	9,148,794
Terre Haute	3,210,665	3,063,473	+4.8	2,595,658	2,770,635
Wisconsin—Milwaukee	136,545,816	117,680,725	+16.0	118,818,668	149,952,883
Iowa—Cedar Rapids	6,537,180	5,455,133	+19.8	4,462,813	4,853,603
Des Moines	45,260,437	39,315,562	+15.1	36,493,403	35,058,774
Sioux City	13,332,669	15,041,099	-11.4	13,184,058	13,277,880
Illinois—Bloomington	1,403,840	1,299,356	+8.0	1,406,584	1,199,677
Chicago	1,078,430,858	909,302,911	+18.6	833,391,141	881,302,008
Decatur	6,278,555	4,658,950	+34.8	4,070,711	4,363,012
Peoria	14,479,539	12,170,408	+19.0	11,454,419	11,335,619
Rockford	9,633,572	8,037,414	+19.9	7,250,443	8,339,177
Springfield	5,378,221	4,883,233	+10.1	4,257,743	3,814,612
Total (17 cities)	1,446,566,803	1,230,564,252	+17.6	1,136,101,403	1,215,810,229

Eighth Federal Reserve District—St. Louis—

	1956	1955	Inc. or Dec. %	1954	1953
Missouri—St. Louis	353,400,000	341,300,000	+3.5	324,100,000	323,000,000
Kentucky—Louisville	199,518,416	172,790,703	+15.5	171,988,166	160,209,627
Tennessee—Memphis	131,052,590	110,740,890	+18.3	114,386,998	115,997,449
Illinois—Quincy	2,429,098	2,166,652	+12.1	2,001,625	2,129,625
Total (4 cities)	686,400,104	626,998,245	+9.5	612,476,789	601,336,701

Ninth Federal Reserve District—Minneapolis—

	1956	1955	Inc. or Dec. %	1954	1953
Minnesota—Duluth	7,340,579	6,323,959	+16.1	5,837,488	6,371,560
Minneapolis	411,779,564	324,308,227	+27.0	323,721,278	314,160,772
St. Paul	157,881,604	124,643,627	+26.7	135,641,133	106,153,945
North Dakota—Fargo	7,949,171	7,793,233	+2.0	6,547,400	6,092,739
South Dakota—Aberdeen	4,313,330	4,306,791	+0.2	3,607,323	3,635,077
Montana—Billings	5,656,958	4,613,552	+22.6	4,318,478	4,571,999
Helena	12,957,179	10,824,088	+20.1	11,404,345	11,154,180
Total (7 cities)	607,918,405	482,813,477	+25.9	491,077,445	452,140,272

Foreign Exchange Rates

Pursuant to the requirement of Section 522 of the Tariff Act of 1930, the Federal Reserve Bank certifies daily to the Secretary of the Treasury the buying rate for cable transfers on the different countries of the world. We give below a record for the week just passed.

FOREIGN EXCHANGE RATES CERTIFIED BY FEDERAL RESERVE BANK TO TREASURY UNDER TARIFF ACT OF 1930
MARCH 23, 1956 TO MARCH 29, 1956, INCLUSIVE

Country and Monetary Unit	Noon Buying Rate for Cable Transfers in New York (Value in United States Money)				
	Friday March 23 \$	Monday March 26 \$	Tuesday March 27 \$	Wednesday March 28 \$	Thursday March 29 \$
Argentina, peso	2.234810	2.234893	2.234893	2.235059	2.233399
Australia, pound	.0385802*	.0385802*	.0385802*	.0385802*	.0385802*
Austria, schilling	.0200322	.0200330	.0200455	.0200375	.0200446
Belgium, franc	.328000	.327966	.327966	.328000	.327733
British Malaysia, Malayan dollar	1.001250	1.001406	1.001205	1.001093	1.000848
Canada, dollar	.210000	.210000	.210000	.210066	.210066
Ceylon, rupee	.00435401*	.00435401*	.00435401*	.00435401*	.00435401*
Finland, markka	.00285500	.00285500	.00285500	.00285500	.00285500
France (Metropolitan), franc	.237162*	.237162*	.237162*	.237162*	.237162*
Germany, Deutsche mark	.210000	.210000	.210000	.210066	.210066
India, rupee	2.804687	2.804791	2.804895	2.805000	2.803020
Ireland, pound	.0800560	.0800560	.0800560	.0800560	.0800560
Mexico, peso	.261100	.261075	.261056	.261062	.261050
Netherlands, guilder	2.777021	2.777021	2.777021	2.777227	2.775164
New Zealand, pound	.140080*	.140080*	.140080*	.140080*	.140080*
Norway, krone	.496766*	.496766*	.496766*	.496766*	.496766*
Philippine Islands, peso	.0349000	.0349000	.0349000	.0349000	.0349000
Portugal, escudo	.193330*	.193330*	.193330*	.193330*	.193330*
Sweden, krona	.233350	.233350	.233350	.233350	.233350
Switzerland, franc	2.794209	2.794312	2.794312	2.794520	2.792444
Union of South Africa, pound	2.804687	2.804732	2.804866	2.805000	2.802991
United Kingdom, pound sterling					

*Nominal. †Temporarily omitted.

Company and Issue—	Date	Page
Transatlantic Shipping Corp., sink. fd. ship mtge. bds.	Apr 1	1279
Trans-Mountain Oil Pipe Line Co., first mtge. & collat. trust bonds due Oct. 1, 1968, series A, B & C	Apr 1	1279
United Gas Corp.—		
4 3/4% sinking fund debentures due 1972	Apr 1	1280
3 3/4% sinking fund debentures due 1973	Apr 1	1280
United Gas Corp.—		
1st mortgage and collateral trust bonds—		
3 3/4% series due 1971	Apr 1	1413
3 1/2% series due 1972	Apr 1	1413
United Stockyards Corp., conv. preferred stock	Apr 15	1116
Western Light & Telephone Co., Inc.—		
4 1/4% first mortgage bonds series G, due 1983	Apr 1	1521
Western Maryland Ry. Co.—		
First mtge. 4% bonds, series A, due Oct. 1, 1969	Apr 1	1280

Company and Issue—	Date	Page
American Cyanamid Co.—		
3 1/2% cum. conv. preferred stock, series B	May 4	1469
American Telephone & Telegraph Co.—		
12-year 3 3/4% convertible debentures, due 1965	May 1	766
Baltimore & Ohio RR.—		
Pittsburgh, Lake Erie & West Virginia system refunding mortgage bonds, series A, due 1980	May 1	658
1st mtge. bonds, series A and B, due 1975	Apr 1	2
Graham-Paige Corp., 5% preferred stock A	Apr 6	1474
Lane Bryant, Inc., 4 1/2% cumulative preferred stock	May 1	669
Mengel Co., 5% convertible first preferred stock	Apr 18	990
Monmouth College 25-year, 3% sink. fd. bds. due 1965	Apr 1	1233

* Announcement in this issue.

DIVIDENDS

(Continued from page 14)

Name of Company	Per Share	When Payable of Rec.	Holders
Central Canada Investments, Ltd., com.	120c	4-3	3-23
5% preference (s-a)	\$25.50	7-3	6-22
Central of Georgia Ry. Co.—			
5% preferred A (quar.)	\$1.25	6-20	6-9
5% preferred B (quar.)	\$1.25	6-20	6-9
5% preferred A (quar.)	\$1.25	9-20	9-8
5% preferred B (quar.)	\$1.25	9-20	9-8
5% preferred A (quar.)	\$1.25	12-20	12-8
5% preferred B (quar.)	\$1.25	12-20	12-8
Central Hudson Gas & Electric—			
4.35% preferred (quar.)	\$1.08 1/2	4-2	3-12
4.50% preferred (quar.)	\$1.12 1/2	4-2	3-12
4.75% preferred (quar.)	\$1.18 1/2	4-2	3-12
Central Illinois Electric & Gas—			
Common (increased)	35c	4-2	3-16
4.10% preferred A (quar.)	\$1.02 1/2	4-2	3-16
4.75% preferred C (quar.)	\$1.18 1/2	4-2	3-16
4.80% preferred (quar.)	\$1.20	4-2	3-16
Central Illinois Light, 4 1/2% pfd. (quar.)	\$1.12 1/2	4-2	3-16
Central Indiana Gas (quar.)	20c	4-2	3-15
Central Maine Power—			
3.50% preferred (quar.)	87 1/2c	4-2	3-10
4.60% preferred (quar.)	\$1.15	4-2	3-10
4.60% conv. preferred (quar.)	\$1.15	4-2	3-10
4.75% preferred (quar.)	\$1.18 1/2	4-3	3-10
6% preferred (quar.)	\$1.50	4-2	3-10
Century Acceptance, common (quar.)	6c	4-2	3-20
Class A (quar.)	10c	4-2	3-20
Century Investors—			
\$2 non-cum. conv. preferred (quar.)	50c	4-4	3-30
Chapman Valve Mfg. (quar.)	75c	4-2	3-12
Charleston Transit (quar.)	75c	4-4	3-28
Chemical Fund, Inc. (from net investment income)	8c	4-16	3-23
Chenango & Unadilla Telephone—			
4 1/2% preferred (quar.)	\$1.12 1/2	4-15	3-30
Chesapeake Corp. of Virginia—			
Stock dividend	100%	4-6	3-27
New common (initial)	30c	5-15	5-4
Chesapeake Industries			
\$4 preferred (quar.)	\$1	7-1	6-20
\$6 preferred (quar.)	\$1.50	4-1	3-20
\$6 preferred (quar.)	\$1.50	7-1	6-20
Chesapeake & Ohio Ry.			
3 1/2% convertible preferred (quar.)	87 1/2c	5-1	4-6
Chicago & Eastern Illinois RR.—			
\$2 class A	\$1	5-1	4-16
\$2 class A	\$1	11-1	10-15
Chicago Great Western Ry., com. (increased)	35c	4-6	3-26
Chicago Milwaukee, St. Paul & Pacific RR.—			
Increased	\$1.50	4-6	3-24
Chicago Molded Products (quar.)	20c	4-20	3-16
Chicago Pneumatic Tool, com. (quar.)	50c	4-2	3-14
Stock dividend	10%	4-2	3-14
\$3 conv. preference (quar.)	75c	4-2	3-14
Christiana Securities, 7% pfd. (quar.)	\$1.75	4-2	3-20
Cincinnati Gas & Electric, com. (quar.)	30c	5-15	4-16
4% preferred (quar.)	\$1	4-2	3-15
Cincinnati & Suburban Bell Telephone—			
Quarterly	\$1.12	4-2	3-14
Cincinnati Union Stock Yards	20c	4-2	3-21
City Baking, 7% preferred (quar.)	\$1.75	5-1	4-26
City Investing, 5 1/2% preferred (quar.)	\$1.37 1/2	4-3	3-20
Clearfield & Mahoning Ry. (s-a)	\$1.50	7-2	6-20
Cleveland Builders Supply (quar.)	50c	4-3	3-20
Cleveland Quarries (quar.)	10c	4-2	3-16
Clinton Trust Co. (N. Y.) (quar.)	15c	4-2	3-27
Cluett Peabody & Co.—			
7% 1st preferred (quar.)	\$1.75	4-2	3-19
4% 2nd preferred (quar.)	\$1	4-2	3-19
Coca-Cola Co.	\$1	4-2	3-16
Coca-Cola International	\$7.40	4-2	3-16
Colgate-Palmolive Co., common (quar.)	75c	5-15	4-19
\$3.50 preferred (quar.)	87 1/2c	6-30	6-14
Collins Radio, 4% conv. pfd. (quar.)	50c	4-2	3-20
Colon Development Co., Ltd. (Ord.) (interim)	1s 6d	5-5	4-25
Colonial Ice Co., \$6 pfd. (quar.)	\$1.50	4-2	3-21
Color-Craft Products (quar.)	10c	4-3	3-20
Colorado Central Power, com. (monthly)	10c	4-1	3-16
Common (monthly)	10c	5-1	4-16
Preferred (quar.)	\$1.12 1/2	5-1	4-16
Colorado Fuel & Iron, common	50c	4-6	2-27
Columbia Pictures (quar.)	30c	4-30	3-30
Columbus Mutual Life Insurance (s-a)	\$5	4-10	3-21
Semi-annual	\$5	10-10	9-20
Columbus & Southern Ohio Electric (quar.)	40c	4-10	3-26
Combustion Engineering (quar.)	75c	4-27	4-13
Commercial Trust Co. (Jersey City) (quar.)	75c	4-2	3-20
Commonwealth Edison (quar.)	50c	5-1	3-22
Commonwealth International Corp., Ltd.	15c	4-16	3-29
Commonwealth Water Co.—			
5 1/2% 1st preferred (quar.)	\$1.37 1/2	4-2	3-12
Compo Shoe Machinery, common (stock div.)	2%	6-15	6-1
Confederation Life Association (Toronto)—			
Quarterly	138c	6-15	6-1
Quarterly	137c	9-15	9-1
Quarterly	138c	12-15	12-1
Connecticut Fire Insurance (Hartford)	\$12.50	4-2	3-2
Connecticut General Life Insur. (stock div.)	100%	4-2	3-2
New common (initial)	45c	4-2	3-20
Connohio, Inc., 40 cents pfd. (quar.)	10c	4-2	3-20
Consolidated Cement—			
Stock dividend	150%	4-24	4-10
Consolidated Dry Goods, com. (quar.)	75c	4-2	3-23
Extra	50c	4-2	3-23
7% preferred (s-a)	\$3.50	4-2	3-23
Consolidated Edison (N. Y.), \$5 pfd. (quar.)	\$1.25	5-1	4-6
Consolidated Natural Gas (quar.)	42 1/2c	5-15	4-16
Consolidated Retail Stores—			
4 1/2% preferred (quar.)	53c	4-2	3-16

Statement of Condition of the Twelve Federal Reserve Banks Combined

(In thousands of dollars)

	Mar. 28, 1956	Mar. 21, 1956	Mar. 30, 1955
ASSETS—			
Gold certificate account	20,190,988	+ 10,000	+ 12,885
Redemption fund for F. R. notes	845,173	— 3,383	— 3,651
Total gold certificate reserves	21,036,161	+ 6,617	+ 9,234
F. R. notes of other banks	290,280	— 7,822	— 88,228
Other cash	388,338	— 11,675	— 21,714
Discounts and advances	705,946	— 352,747	— 14,860
Industrial loans	682	+ 32	+ 161
Acceptances—bought outright—	14,502	— 1	+ 14,502
U. S. Government securities—			
Bought outright—			
Bills	699,000	+ 182,000	— 184,244
Certificates	10,932,699	—	+ 972,558
Notes	9,153,913	—	— 805,558
Bonds	2,801,750	—	—
Total bought outright	23,587,362	+ 182,000	— 17,244
Held under repurchase agree't	16,000	+ 16,000	+ 16,000
Total U. S. Gov't. securities	23,603,362	+ 198,000	— 1,244
Total loans and securities	24,324,492	— 154,716	+ 28,279
Due from foreign banks	22	—	—
Uncollected cash items	4,433,412	— 1,298,414	+ 643,622
Bank premises	64,271	+ 19	+ 8,307
Other assets	118,175	+ 9,030	— 26,449
Total assets	50,655,151	— 1,456,961	+ 729,507
LIABILITIES—			
Federal Reserve notes	26,009,343	— 30,061	+ 518,775
Deposits—			
Member bank reserves	18,582,226	— 149,590	+ 194,400
U. S. Treas.—general account	511,721	— 483,647	— 339,585
Foreign	342,652	+ 17,190	— 13,127
Other	316,478	— 8,343	— 120,934
Total deposits	19,753,077	— 624,390	+ 279,246
Deferred availability cash items	3,640,637	— 812,878	+ 402,431
Other liabilities & accrued divs.	17,577	+ 1,630	+ 1,187
Total liabilities	49,420,634	— 1,465,699	+ 643,147
CAPITAL ACCOUNTS—			
Capital paid in	309,982	+ 262	+ 16,078
Surplus (Section 7)	693,612	—	+ 32,711
Surplus (Section 13b)	27,543	—	—
Other capital accounts	203,380	+ 8,476	+ 37,571
Total liab. & capital accounts	50,655,151	— 1,456,961	+ 729,507
Ratio of gold certificate reserves to deposit and F. R. note liabilities combined	46.0%	+ .7%	— .2%
Contingent liability on acceptances purchased for foreign correspondents	39,073	— 362	+ 9,939
Industrial loan commitments	2,432	— 34	+ 1,081

Condition Statement of Member Banks

The condition statement of weekly reporting member banks of the Federal Reserve System in leading cities shows the following principal changes for the week ended March 21: Increases of \$931 million in loans adjusted, \$223 million in United States Government securities, and \$2,344 million in United States Government deposits; and decreases of \$1,103 million in demand deposits adjusted and \$367 million in demand deposits credited to domestic banks.

Commercial and industrial loans increased \$438 million in New York City, \$60 million in the San Francisco District, \$59 million in the Chicago, and \$25 million in the Philadelphia District; the total increase at all reporting member banks was \$681 million, as compared with \$592 million in the previous week which also included loans for quarterly tax date needs. Changes according to industry appear in another press release. Loans to brokers and dealers for purchasing or carrying United States Government and other securities increased \$183 million. Real estate loans increased \$33 million. "Other" loans increased \$50 million.

Holdings of Treasury bills increased \$126 million, of

which \$76 million was in Chicago. Holdings of Treasury certificates of indebtedness increased \$254 million. Holdings of Treasury notes decreased \$53 million in the Chicago District and a total of \$103 million at all reporting member banks. Holdings of United States Government bonds decreased \$54 million.

Demand deposits adjusted decreased \$404 million in New York City, \$307 million in the Chicago District, \$104 million in the San Francisco District, \$83 million in the Cleveland District, and \$54 million in the Kansas City District.

Borrowings from Federal Reserve Banks increased \$392 million and borrowings from others decreased \$142 million. Loans to banks decreased \$123 million.

A summary of assets and liabilities of reporting member banks follows:

	Mar. 21, 1956	Mar. 14, 1956	Mar. 23, 1955
ASSETS—			
Loans and investments adjusted*	86,489	+ 1,140	+ 2,568
Loans adjusted*	49,556	+ 931	+ 8,174
Commercial and industrial loans	27,187	+ 681	—
Agricultural loans	524	— 17	+ 5,074
Loans to brokers and dealers for purchasing or carrying securities	2,732	+ 183	+ 241
Other loans for purchasing or carrying securities	1,293	—	+ 193
Real estate loans	8,320	+ 33	+ 888
Other loans	10,350	+ 50	+ 1,915
U. S. Government securities—total	28,654	+ 223	— 4,855
Treasury bills	1,113	+ 126	— 583
Treasury certificates of indebtedness	865	+ 254	— 332
Treasury notes	6,624	— 103	— 2,150
U. S. bonds	20,052	— 54	— 1,790
Other securities	8,279	— 14	— 751
Loans to banks	1,099	— 123	+ 137
Reserves with Federal Reserve Banks	13,470	+ 81	— 51
Cash in vault	929	— 57	+ 2
Balances with domestic banks	2,539	— 13	+ 76
LIABILITIES—			
Demand deposits adjusted	56,500	— 1,103	+ 218
Time deposits except U. S. Government	21,595	— 2	+ 39
U. S. Government deposit	4,150	+ 2,344	+ 1,332
Interbank demand deposits—			
Domestic banks	10,155	— 367	+ 28
Foreign banks	1,486	— 30	+ 68

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Consolidated Royalty Oil (s-a)-----	16c	4-25	4-5	Elmira & Williamsport RR., com. (s-a)-----	\$1.19	5-1	4-20	Grand Union Co., 4 1/2% pfd. (quar.)-----	56 1/2c	4-16	3-26
Consolidated Television & Radio Broadcasters, Inc., common (quar.)-----	28c	4-2	3-15	7% preferred (s-a)-----	\$1.65	7-2	6-20	Gray Drug Stores (quar.)-----	25c	4-2	3-16
Class B (quar.)-----	5c	4-2	3-15	Emerson Electric Mfg., 7% preferred (quar.)-----	\$1.75	4-2	3-15	Great American Insurance (N. Y.) (quar.)-----	37 1/2c	4-16	3-20
Consolidated Water, class A-----	17 1/2c	4-16	3-30	Emerson Radio & Phonograph (quar.)-----	10c	4-16	4-5	Great Southern Life Insurance (Texas)-----	40c	6-10	6-1
Consumers Gas (Toronto)-----	120c	4-2	3-15	Extra-----	5c	4-16	4-5	Quarterly-----	40c	9-10	9-1
Consumers Power, common (quar.)-----	55c	5-21	4-20	Empire Trust (N. Y.) (quar.)-----	75c	4-9	3-23	Quarterly-----	40c	12-10	12-1
\$4.16 preferred (quar.)-----	\$1.04	4-2	3-2	Employers Group Associates (quar.)-----	60c	4-30	4-12	Great West Life Assurance Co. (Winnipeg)-----	175c	4-2	3-16
\$4.16 preferred (quar.)-----	\$1.04	7-2	6-1	Enamel & Heating Products, Ltd.-----	110c	4-30	3-31	Quarterly-----	30c	4-2	3-15
\$4.50 preferred (quar.)-----	\$1.12 1/2	4-2	3-2	Endicott Johnson Corp., common-----	50c	4-2	3-15	Great Western Corp., common (quar.)-----	50c	4-2	3-10
\$4.50 preferred (quar.)-----	\$1.12 1/2	7-2	6-1	4% preferred (quar.)-----	\$1	4-2	3-15	Year-end-----	25c	4-2	3-10
\$4.52 preferred (quar.)-----	\$1.13	4-2	3-2	Equitable Credit Corp., 20c partic pfd. (quar.)-----	5c	4-1	3-15	7% preferred (quar.)-----	\$1.75	4-2	3-10
\$4.52 preferred (quar.)-----	\$1.13	7-2	6-1	60c preferred (quar.)-----	15c	5-1	4-16	Green (H. L.) (quar.)-----	50c	5-1	4-16
Continental Can Co.-----				Equity Oil Co. (s-a)-----	20c	4-2	3-9	Extra-----	25c	5-1	4-16
\$3.75 preferred (quar.)-----	93 3/4c	4-2	3-15	Erie Railroad, \$5 preferred A (quar.)-----	\$1.25	9-1	8-10	Green Mountain Power (quar.)-----	45c	4-2	3-26
4 1/2% preferred (quar.)-----	\$1.13	7-2	6-15	\$5 preferred A (quar.)-----	\$1.25	9-1	8-10	Greening (B.) Wire, Ltd.-----	15c	4-3	3-15
Continental Life Insurance (Ont.) (s-a)-----	\$1.30	8-1	7-27	\$5 preferred A (quar.)-----	\$1.25	12-1	11-9	Griesedieck Co., common-----	15c	4-2	3-14
Continental Motors (reduced)-----	5c	4-17	3-27	Estabrooks (T. H.) Co., Ltd.-----	\$26c	4-15	3-15	5% conv. preferred (quar.)-----	37 1/2c	5-1	4-16
Cooper-Jarrett, Inc. (initial quar.)-----	12 1/2c	4-5	3-20	4.16% preferred (quar.)-----	25c	4-2	3-16	Guaranty Trust (N. Y.) (quar.)-----	80c	4-16	3-15
Cooper (Peter) Corp., 6 1/2% pfd. (quar.)-----	\$1.62 1/2	4-2	3-16	5% preferred (quar.)-----	50c	4-2	3-10	Gulf Life Insurance (quar.)-----	12 1/2c	5-1	4-14
Cornell-Dubilier Electric-----				Factor (Max) & Co., common-----	15c	4-16	3-30	Gulf, Mobile & Ohio RR.-----			
\$5.25 series A preferred (quar.)-----	\$1.31 1/4	4-15	3-23	Class A (s-a)-----	20c	4-16	3-30	\$5 preferred (quar.)-----	\$1.25	6-12	5-16
Corning Glass Works-----				Extra-----	5c	4-16	4-2	\$5 preferred (quar.)-----	\$1.25	9-10	8-17
3 1/2% pfd. (series 1945) (quar.)-----	87 1/2c	4-2	3-16	Fairmont Foods, common (increased quar.)-----	25c	4-2	3-15	Gurney Products, Ltd., \$1.60 pfd. (quar.)-----	140c	5-1	4-16
3 1/2% pfd. (series 1947) (quar.)-----	87 1/2c	4-2	3-16	Special-----	40c	4-2	3-15	Gustin-Bacon Mfg. (quar.)-----	15c	4-3	3-23
Corporate Investors Ltd., class A-----	7c	4-16	3-15	4% preferred (quar.)-----	\$1	4-2	3-13	Gypsum Lime & Alabastine of Canada, Ltd.-----	160c	6-1	5-1
Corroon & Reynolds, \$1 pfd. (quar.)-----	25c	4-2	3-21	Family Finance, common (quar.)-----	37 1/2c	4-2	3-13	Quarterly-----	25c	4-20	4-11
Cosmopolitan Life Insurance-----				4 1/2% preferred A (quar.)-----	56 1/4c	4-2	3-13	Haloid Co. (quar.)-----	20c	4-2	3-15
Common-----	20c	9-1	8-25	5% preferred B (quar.)-----	62 1/2c	4-2	3-15	Hamilton Cotton, Ltd., 5% preferred (quar.)-----	\$1.25	5-15	5-4
Cosmopolitan Realty (quar.)-----	\$2.50	8-15	8-1	Faultless Rubber (quar.)-----	25c	6-12	6-1	Hamilton Funds, Inc.-----			
Quarterly-----	\$2.50	11-15	11-1	Federal Insurance Co. (quar.)-----	20c	6-12	6-1	Series H-D A-----	13 1/2c	4-30	3-31
Cott Beverage Corp. (quar.)-----	8c	4-16	3-21	Special-----	10c	6-12	6-1	Series H-D B-----	13 1/2c	4-30	3-31
Craig, Bit, Ltd.-----	\$17 1/2c	4-10	3-31	Federal National Mortgage Assoc. (initial)-----	17c	4-16	1-31	Hammermill Paper, 4 1/2% pfd. (quar.)-----	\$1.12 1/2	4-2	3-9
Cream of Wheat (quar.)-----	40c	4-2	3-22	Federal Paper Board, com. (quar.)-----	45c	4-15	4-2	4 1/4% preferred (quar.)-----	\$1.06 1/4	4-2	3-9
Crescent Co., class A (quar.)-----	10c	5-1	4-14	Preferred (quar.)-----	50c	7-1	6-26	Hammond Organ, 5% preferred (s-a)-----	62 1/2c	4-30	4-12
Class B (quar.)-----	10c	5-1	4-14	Federated Dept. Stores-----				Hanover Bank (N. Y.) (quar.)-----	50c	4-2	3-16
Crown Cork International-----				New common (initial quar.)-----	40c	4-28	4-7	Hanover Fire Insurance (N. Y.) (quar.)-----	50c	4-2	3-19
\$1 Class A-----	25c	4-2	3-9	Federation Bank & Trust (N. Y.) (quar.)-----	30c	4-6	3-30	Harbison-Walker Refractories-----			
Crown Life Insurance (Ontario)-----				Fidelity & Deposit Co. of Maryland (quar.)-----	90c	4-30	4-13	6% preferred (quar.)-----	\$1.50	4-20	4-6
(Increased quar.)-----	140c	4-2	3-20	Finance Co. of Pennsylvania (quar.)-----	\$2	4-2	3-16	Harding Carpets, Ltd.-----	115c	4-2	3-15
Crown Zellerbach-----	45c	4-2	3-12	Extra-----	\$3	4-2	3-16	Harrisburg Steel (quar.)-----	50c	4-2	3-9
Crum & Forster, 8% pfd. common (quar.)-----	\$2	6-30	6-15	Fireman's Fund Insurance (San Francisco)-----				Hart, Schaffner & Marx (stock dividend)-----	25c	4-16	4-3
Crystal Oil & Land, \$1.12 preferred (quar.)-----	2c	6-1	5-11	Quarterly-----	45c	4-16	3-30	(Subject to stockholders' approval)-----	75c	4-2	3-15
\$1.12 preferred (quar.)-----	28c	9-4	8-10	Firestone Tire & Rubber (increased quar.)-----	65c	4-20	4-5	Hartford Fire Insurance (quar.)-----	70c	4-2	3-26
\$1.12 preferred (quar.)-----	28c	12-3	11-9	First National City Bank (N. Y.) (quar.)-----	65c	5-1	4-13	Haverhill Gas Co.-----	21 1/4c	4-16	4-5
Cuban American Sugar, common-----	15c	4-8	3-20	Fisher Bros., \$5 preferred (quar.)-----	\$1.25	4-2	3-21	Hawaiian Electric, 4 1/4% pfd. C (quar.)-----	25c	4-16	4-5
7% preferred (quar.)-----	\$1.75	4-2	3-16	Flagg-Utica Corp., common (quar.)-----	62 1/2c	4-2	3-16	5% preferred B (quar.)-----	25c	4-16	4-5
7% preferred (quar.)-----	\$1.75	7-2	6-15	5% prior preferred (quar.)-----	62 1/2c	4-2	3-16	5% preferred D (quar.)-----	30c	4-25	4-2
7% preferred (quar.)-----	\$1.75	9-28	9-14	Florida Public Utilities Co., com. (quar.)-----	15c	4-2	3-7	Hayes Industries (quar.)-----	30c	4-2	3-16
Cuban Atlantic Sugar-----	25c	4-16	4-4	4 1/4% preferred (quar.)-----	\$1.18 3/4	4-2	3-7	Hazel-Atlas Glass (quar.)-----	45c	4-10	3-24
Cunningham Drug Stores, Inc.-----				Fluor Corp. Ltd. (quar.)-----	30c	4-27	4-11	Heinz (H. J.) Co., common (quar.)-----			
5 1/2% preference (s-a)-----	\$1.37 1/2	4-3	3-20	Forbes & Wallace, class A (quar.)-----	75c	4-2	3-23	Helena Rubinstein (see Rubinstein (Helena), Inc.)-----			
Curtis Publishing, common-----	20c	5-1	3-30	Formica Co.-----	\$1	4-2	3-22	Heller (W. E.) & Co., 5c preferred (quar.)-----	\$1.25	4-30	4-30
Curtiss-Wright Corp., class A (quar.)-----	50c	6-28	6-7	Foremost Dairies (quar.)-----	25c	4-2	3-16	Helme (George W.) Co., com. (quar.)-----	40c	4-2	3-12
Class A (quar.)-----	50c	9-28	9-7	Foundation Co. of Canada, Ltd.-----	120c	4-20	3-29	7% preferred (quar.)-----	43 1/4c	4-2	3-12
Class A (quar.)-----	50c	12-28	12-7	Extra-----	110c	4-20	3-29	Hendershot Paper Products, Ltd., common-----	125c	4-2	3-16
Dallas Power & Light, \$4 pfd. (quar.)-----	\$1	5-1	4-10	Fram Corporation (increased)-----	25c	4-16	4-2	5% preferred (s-a)-----	\$12.50	4-2	3-16
\$4.24 preferred (quar.)-----	\$1.06	5-1	4-10	Franklin Custodian Funds, Inc.-----	6c	4-15	4-2	Hercules Cement (quar.)-----	37 1/2c	4-2	3-20
4 1/2% preferred (quar.)-----	\$1.12	5-1	4-10	Utilities series-----	8c	4-15	4-2	Hercules Gallon Products, 7% pfd. (quar.)-----	35c	5-1	4-16
Dan River Mills (quar.)-----	20c	4-2	3-14	Common stock series-----	\$1.25	5-1	4-13	Hercules Motors (quar.)-----	20c	4-2	3-19
Extra-----	5c	4-2	3-14	Franklin Telegraph (s-a)-----	125c	4-23	3-31	Hercules Powder Co.-----			
Dana Corp., 3 3/4% pfd. A (quar.)-----	93 3/4c	4-16	4-5	Fraser Companies, Ltd. (quar.)-----	10c	5-15	5-1	Stockholders at the annual meeting approved a 3-for-1 split of the com. shs.-----			
Danly Machine Specialties, Inc.-----				Friedman (L.) Realty (quar.)-----	10c	8-15	8-1	Hertz Corp. (quar.)-----	25c	4-3	3-19
Initial quarterly-----	20c	4-15	3-29	Quarterly-----	10c	11-15	11-1	Higbee Co.-----	30c	4-16	4-2
Davega Stores, 5% preferred (quar.)-----	25c	4-2	3-19	Frito Co.-----	20c	4-30	4-20	Higbie Mfg.-----	15c	5-1	4-16
Davidson Bros., Inc. (quar.)-----	10c	4-27	4-12	Froedtert Corp. (quar.)-----	25c	4-30	4-16	Hilo Electric Light, common-----	40c	6-15	6-3
Dayton Rubber, common-----	35c	4-25	4-10	Fuller Brush, class A-----	25c	5-1	4-23	Common-----	40c	9-15	9-5
Class A (quar.)-----	50c	4-25	4-10	Class AA-----	\$1	5-1	4-23	Hines (Edward) Lumber (quar.)-----	40c	12-15	12-5
De Vibbes Co. (quar.)-----	40c	4-20	4-10	Fuller Mfg.-----	40c	4-6	3-21	Common-----	50c	4-10	3-28
Decker & Co. (quar.)-----	15c	4-2	3-11	Gabriel Co., 5% preferred (quar.)-----	12 1/2c	5-1	4-16	Holland Furnace (quar.)-----	25c	4-2	3-16
Decker Mfg. (quar.)-----	7 1/2c	4-3	3-15	Galveston-Houston (quar.)-----	25c	4-2	3-20	Holly Sugar Corp., common (quar.)-----	30c	5-1	3-31
Dejay Stores, Inc. (increased)-----	10c	4-2	3-15	Gamble-Skogmo, common (quar.)-----	15c	4-30	4-16	5% preferred (quar.)-----	37 1/2c	5-1	3-31
Deere & Co., common-----	25c	4-2	3-2	5% preferred (quar.)-----	62 1/2c	4-30	4-16	Holmes (D. H.) Co. (quar.)-----	50c	4-2	3-17
Delaware, Lackawanna & Western RR.-----				Gannett Co., class B pfd. (quar.)-----	\$1.50	4-2	3-15	Holt (Henry) & Co. (stock div.)-----	5c	5-16	4-13
Stock dividend (Partial distribution of one share of N. Y. Chicago & St. Louis com. stock for each 3 3/4 shares held)-----				General American Investors, common-----	10c	4-2	3-16	Home Insurance (N. Y.) (quar.)-----	50c	5-1	4-2
Delaware Power & Light, com. (increased)-----	40c	4-30	4-3	\$4.50 preferred (quar.)-----	\$1.12 1/2	4-2	3-16	Horn & Hardart Baking (New Jersey) (quar.)-----	\$2	4-2	3-22
Delnite Mines, Ltd. (s-a)-----	12c	4-2	2-29	General American Oil (Texas), com. (quar.)-----	15c	4-2	3-9	Horner (Frank W.), Ltd., class A (quar.)-----	\$12 1/2c	4-3	3-1
Denver Transit, \$2 1/2-\$3 1/2 pfd. (s-a)-----	62 1/2c	6-15	6-5	6% convertible preferred (quar.)-----	15c	4-2	3-9	Hotel Syracuse (N. Y.) com. (quar.)-----	60c	5-1	4-20
\$2 1/2-\$3 1/2 preferred (s-a)-----	62 1/2c	12-15	12-5	General Baking Co., common-----	15c	5-1	4-16	4% preferred C (quar.)-----	10c	5-1	4-20
Denver Union Stockyards (quar.)-----	\$1	7-1	5-15	\$8 preferred (quar.)-----	\$2	4-2	3-19	Houdaille Industries, common (quar.)-----	25c	4-3	3-15
Detroit Edison-----	45c	4-16	3-21	General Box Co. (quar.)-----	5c	4-2	3-8	\$2.25 preferred (quar.)-----	56 1/4c	4-3	3-15
Detroit Steel Products (quar.)-----	50c	4-16	4-10	General Cable, common (increased)-----	35c	4-2	3-16	Household Finance, common (quar.)-----	30c	4-14	3-31
Diamond Match, common (quar.)-----	45c	5-1	4-6	4% 1st pref. (quar.)-----	\$1	4-2	3-16	3 3/4% preferred (quar.)-----	93 3/4c	4-14	3-31
\$1.50 preferred (quar.)-----	37 1/2c	5-1	4-6	4% conv. 2nd pfd. (quar.)-----	50c	4-2	3-16	4% preferred (quar.)-----	\$1	4-14	3-31
Disher Steel Construction Co., Ltd.-----				General Dynamics (quar.)-----	55c	5-10	4-10	4.40% preferred (quar.)-----	\$1.10	4-14	3-31
\$1.50 conv. class A preference (quar.)-----	\$137 1/2c	5-1	4-13	General Electric Co.-----	50c	4-25	3-16	Houston Terminal Warehouse & Cold Storage Co.-----			
Distriet Theatres (quar.)-----	5c	4-2	3-15	General Electric, Ltd.-----	4 1/2%	4-17	2-28	Class A (quar.)-----	50c	4-15	4-5
Dixie Aluminum, common-----	5c	4-15	4-5	Amer. dep. receipts ordinary (interim)-----	6c	4-20	3-30	Class B (quar.)-----	50c	7-15	7-8
36c preferred (quar.)-----	9c	4-15	4-5	General Investors Trust (Boston)-----				Class A (quar.)-----	50c	7-15	7-8
5% preferred series A (quar.)-----	62 1/2c	4-10	3-9	General Motors Corp.-----				Class B (quar.)-----	50c	7-15	7-8
Dodge & Cox Fund-----				\$5 preferred (quar.)-----	\$1.25	5-1	4-2	Hughes-Owens, 80c conv. class A com.-----	120c	4-16	3-15
Beneficial shares-----	25c	6-20	6-14	\$3.75 preferred (quar.)-----	93 3/4c	5-1	4-2	Class B-----	110c	4-16	3-15
Beneficial shares-----	25c	9-20	9-14	General Railway & Signal (increased quar.)-----	60c	4-2	3-9	6.40% pref. (quar.)-----	140c	4-16	3-15
Doeskin Products, common (quar.)-----	25c	4-16	4-6	General Shoe, new com. (initial quar.)-----	37 1/2c	4-30	4-16	Hurd Lock & Manufacturing-----	15c	4-10	3-27
70c preferred (quar.)-----	17 1/2c	4-2	3-26	\$3.50 pref. series A (quar.)-----	87 1/2c	4-30	4-16	Huron & Erie Mortgage (quar.)-----	135c	4-2	3-15
Dome Mines, Ltd. (quar.)-----	\$117 1/2c	4-30	3-30	General Steel Wares, Ltd., common (quar.)-----	110c	5-15	4-16	Hussman Refrigerator (quar.)-----	40c	5-1	4-18
Dominguez Oil Fields (monthly)-----	25c	4-30	4-16	5% preferred (quar.)-----	\$1.25	5-1	4-1	Huttig Sash & Door-----			
Dominion Corset, Ltd. (quar.)-----	120c	4-2	3-16	General Telephone Co. of Indiana-----	62 1/2c	4-2	3-16	5% preferred (quar.)-----	\$1.25	6-29	6-15
Dominion Foundries & Steel Ltd.-----				\$2.50 preferred (quar.)-----	31 1/4c	4-2	3-15	5% preferred (quar.)-----	\$1.25	9-28	9-14
Common (quar.)-----	120c	4-2	3-8	General Telephone of Ohio-----	35c	4-2	3-15	5% preferred (quar.)-----	\$1.25	12-28	12-14
4 1/2% preferred (quar.)-----	\$1.12 1/2	4-15	3-22	General Telephone Co. of the Southwest-----	55c	5-1</					

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
International Power, Ltd. (quar.)	\$60c	4-16	3-15	Louisville Gas & Electric (Ky.) com. (quar.)	50c	4-16	3-31	Moore Drop Forging, common (quar.)	20c	4-2	3-15
International Salt	\$1	4-2	3-15	5% pfd. (\$25 par) (quar.)	31 1/4c	4-16	3-31	4 1/4% preferred (quar.)	59 1/2c	4-2	3-15
International Telephone & Telegraph Corp. (increased quar.)	45c	4-15	3-23	5% pfd. (\$100 par) (quar.)	31 1/4c	4-16	3-31	Morgan Engineering, \$2.50 pfd. (quar.)	62 1/2c	4-2	3-15
International Textbook	45c	4-2	3-9	Holders have privilege of exchanging \$100 par value preferred on basis of 4 shares of \$25 par pfd. for each share held. Unconverted shs. may be redeemed.				Morrell (John) & Co. (increased quar.)	25c	4-27	4-6
International Utilities Corp.—								Quarterly	25c	7-27	7-6
\$1.40 conv. pfd. (quar.)	35c	5-1	4-13					Quarterly	25c	10-27	10-4
Interstate Department Stores (quar.)	2 1/2c	4-14	3-22								
Interstate Securities	22c	4-2	3-12								
Investment Co. of America—											
(6c from net investment income and 13c from net capital gains)	19c	4-2	3-7								
Investment Foundation, Ltd., com. (quar.)	140c	4-16	3-15								
Extra	140c	4-16	3-15								
6% convertible preferred (quar.)	175c	4-16	3-15								
Investors Funding Corp. of N. Y.—											
6% preferred (quar.)	7 1/2c	4-10	4-1								
Investors Trust Co. of Rhode Island—											
\$2.50 preferred (quar.)	37 1/2c	5-1	4-18								
Participating	25c	5-1	4-18								
\$2.50 preferred (quar.)	37 1/2c	8-1	7-18								
Participating	25c	8-1	7-18								
\$2.50 preferred (quar.)	37 1/2c	11-1	10-17								
Participating	25c	11-1	10-17								
Iowa Electric Light & Power, com. (quar.)	32 1/2c	4-2	3-15								
4.80% preferred (quar.)	60c	4-2	3-15								
4.30% preferred (quar.)	53 1/4c	4-2	3-15								
Iowa-Illinois Gas & Electric—											
\$4.22 preferred (quar.)	\$1.06	5-1	4-13								
\$4.36 preferred (quar.)	\$1.09	5-1	4-13								
Ironrite, Inc., 55c conv. preferred (quar.)	13 1/4c	4-30	4-16								
Iving (John) Shoe Corp., 6% pfd. (accum.)	37 1/2c	4-15	3-31								
6% preferred (accum.)	37 1/2c	7-15	6-30								
Irving Trust Co. (increased)	40c	4-2	3-2								
Island Creek Coal, common (quar.)	50c	4-2	3-23								
\$6 preferred (quar.)	\$1.50	4-2	3-23								
Ivey (J. B.) & Co. (quar.)	25c	4-2	3-17								
Jacobson Mfg. Co. (quar.)	10c	4-2	3-15								
Jamaica Public Service, Ltd., com. (quar.)	\$37 1/2c	4-2	2-29								
7% preferred (quar.)	\$1.75	4-2	2-29								
Jeannette Glass, 7% pfd. (accum.)	\$3.50	4-2	3-20								
Jewel Tea Co., 3 3/4% pfd. (quar.)	93 1/4c	5-1	4-17								
Johnson, Stephens & Shinkle Shoe Co.	10c	4-2	3-23								
Journal Publishing (Ottawa) Ltd. (quar.)	120c	4-16	3-22								
Kansas City Gas & Elec., 4.28% pfd. (quar.)	\$1.07	4-2	3-9								
\$4.32 preferred (quar.)	\$1.08	4-2	3-9								
Kansas City Power & Light—											
3.80% preferred (quar.)	95c	6-1	5-15								
4% preferred (quar.)	\$1	6-1	5-15								
4 1/2% preferred (quar.)	\$1.12 1/2	6-1	5-15								
4.20% preferred (quar.)	\$1.05	6-1	5-15								
Kansas City Southern Ry., 4% pfd. (quar.)	50c	4-16	3-30								
Kansas Gas & Electric, 4 1/2% pfd. (quar.)	\$1.12 1/2	4-2	3-9								
Kansas-Nebraska Natural Gas, com. (quar.)	30c	4-2	3-15								
\$5 preferred (quar.)	\$1.25	4-2	3-15								
\$5.65 preferred (quar.)	\$1.41	4-2	3-15								
Kansas Power & Light common (quar.)	30c	4-2	3-9								
4 1/4% preferred (quar.)	\$1.06 1/4	4-2	3-9								
4 1/2% preferred (quar.)	\$1.12 1/2	4-2	3-9								
5% preferred (quar.)	\$1.25	4-2	3-9								
Kearney (James R.) Corp.	20c	4-16	4-2								
Kellogg Co., 3 1/2% preferred (quar.)	87 1/2c	4-2	3-15								
3 1/2% preferred (quar.)	87 1/2c	7-2	6-15								
3 1/2% preferred (quar.)	87 1/2c	10-1	9-15								
3 1/2% preferred (quar.)	87 1/2c	1-2-57	12-15								
Kelsey-Hayes Wheel Co. (quar.)	60c	4-2	3-15								
Kendall Refining	45c	4-2	3-22								
Kentucky Stone (quar.)	37 1/2c	4-13	4-6								
Keystone Appreciation Common Stock Fund Series "S-3" (from investment income)	19c	4-15	3-31								
Keystone Medium-Grade Bond Fund—											
Series "B-2" (from net investment inc.)	50c	4-15	3-31								
Keystone Pipe & Supply Co., 5% pfd. (s-a)	\$2.50	6-30	6-20								
5% preferred (s-a)	\$2.50	12-30	12-20								
Kilde (Walter) & Co. (quar.)	25c	4-2	3-12								
King-Seely Corp.	62 1/2c	4-16	3-31								
Kingsport Press, Inc. (quar.)	20c	4-2	3-9								
Kinney (G. R.) Co. (special)	58c	4-27	4-13								
Kirsch Co. (quar.)	25c	4-2	3-19								
Knights Life Insurance Co. of America—											
Stock dividend	20c	5-1	4-2								
Koppers Co., Inc., com. (increased quar.)	62 1/2c	4-2	3-21								
4% preferred (quar.)	\$1	4-2	3-21								
Kroger Co., 6% 1st preferred (quar.)	\$1.50	4-2	3-15								
7% 2nd preferred (quar.)	\$1.75	5-1	4-16								
Kwikset Locks, Inc. (quar.)	25c	4-16	3-31								
La Salle Extension University—											
Increased quarterly	12 1/2c	4-10	3-28								
Quarterly	12 1/2c	7-10	6-28								
Quarterly	12 1/2c	10-10	9-28								
Quarterly	12 1/2c	1-10-57	12-28								
Labatt (John), Ltd.	130c	4-2	3-16								
Laclede Gas	18c	4-2	3-16								
Lakeside Laboratories (quar.)	12 1/2c	4-2	3-22								
Lambert (Alfred), class A (quar.)	115c	6-30	6-15								
Class A (quar.)	115c	6-30	6-15								
Class A (quar.)	115c	9-29	9-14								
Class A (quar.)	115c	9-29	9-14								
Class A (quar.)	115c	12-31	12-14								
Class B (quar.)	115c	12-31	12-14								
Lamson & Sessions—											
4.75% convertible preferred (quar.)	59 1/2c	4-15	4-5								
Lamson (M. H.), Inc., \$6 preferred (s-a)	\$3	5-1	4-30								
Lane Bryant, Inc.—											
4 1/2% preferred (entire issue called for redemption on May 1 at \$51 per share plus this dividend)	56 1/4c	5-1	---								
Langendorf United Bakeries, com. (quar.)	45c	4-14	3-31								
\$1.80 preferred (quar.)	45c	4-14	3-31								
Lawrence Investment Co., \$5 pfd. (quar.)	\$1.25	6-12	6-1								
\$5 preferred (quar.)	\$1.25	9-12	9-1								
\$5 preferred (quar.)	\$1.25	12-12	12-1								
Lawson & Jones, Ltd., class A (stock divid.)	---	4-2	3-15								
One share of non-cumulative redeemable preferred (\$1 par) for each share held	---	4-2	3-15								
Class B	\$1	4-2	3-15								
Leece-Neville Co.	10c	4-25	4-10								
Lees (James) & Sons, 3.85% pfd. (quar.)	96 1/4c	5-1	4-16								
Lehigh Valley Coal—											
\$3 non-cum preferred (resumed)	35c	4-16	4-2								
Lehman Corporation	22 1/2c	4-11	3-29								
Leonard Refineries, 6% preferred (quar.)	75c	4-2	3-16								
Lerner Stores, common (quar.)	30c	4-15	3-29								
4 1/2% preferred (quar.)	\$1.12 1/2	5-1	4-20								
Liggett & Myers Tobacco, 7% pfd. (quar.)	\$1.75	4-2	3-14								
Lincoln National Life Insurance—											
New common (initial)	35c	5-1	4-10								
Common	35c	8-1	7-10								
Common	35c	11-1	10-10								
Lincoln Service Corp. (Washington, D. C.)—											
Quarterly	35c	6-12	5-31								
Lincoln Telephone & Telegraph, com. (quar.)	50c	4-10	3-31								
5% preferred (quar.)	\$1.25	4-10	3-31								
Local Finance (R. I.), common	25c	5-1	4-14								
Stock dividend	10c	6-20	5-21								
Preferred (quar.)	10c	4-14	4-2								
Lock Joint Pipe, 8% preferred (quar.)	\$1	7-1	6-20								
Locke Steel Chain (quar.)	30c	4-2	3-16								
London Canadian Investment Corp., Ltd.—											
\$3 preferred (quar.)	75c	4-2	3-15								
London Hosiery Mills, Ltd.—											
Class A (accum.)	140c	4-2	3-15								
Longhorn Portland Cement—											
New common (initial)	25c	4-10	3-31								
Longines-Wittnauer Watch (quar.)	20c	4-17	3-29								
Lorillard (P.) Co., common (interim)	30c	4-2	3-6								
7% preferred (quar.)	\$1.75	4-2	3-6								

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Pacific Finance, 5% preferred (quar.)	\$1.25	5-1	4-14	Richmond, Fredericksburg & Potomac RR.—				Spalding (A. G.) & Bros. (stock dividend)—	3%	4-16	4-2
4.75% preferred (initial quar.)	29 1/2c	5-1	4-14	Common (quar.)	\$1	4-2	3-20	Special Investments & Securities, Inc.—			
Pacific Gas & Electric Co. (increased)	60c	4-16	3-30	Dividend obligation (quar.)	\$1	4-2	3-20	Common (quar.)	5c	5-1	4-13
Pacific Greyhound Lines, 5% pfd. (quar.)	\$1.25	4-2	3-16	Ritter Co.	30c	4-2	3-16	4 1/2% conv. preferred (quar.)	56 1/2c	5-1	4-13
Pacific Indemnity (quar.)	65c	4-2	3-16	River Brand Rice Mills (quar.)	30c	5-1	4-6	Sperry Rand Corp., \$4.50 preferred (quar.)	\$1.12 1/2	4-2	3-9
Pacific Intermountain Express				Robertson Mfg. Ltd., common	110c	4-2	3-20	Spokane International RR. (quar.)	30c	4-2	3-16
Stock div. (subject to approval of I.C.C.)	5%	4-2	3-16	\$1 dividend partic. preferred (quar.)	125c	4-2	3-20	Extra	30c	4-2	3-16
Quarterly	50c	4-2	3-16	5% preferred (quar.)	150c	4-2	3-20	Quarterly	30c	7-2	6-15
Pacific Lighting, 4.36% preferred (quar.)	\$1.09	4-16	3-20	6% preferred (quar.)	130c	4-2	3-20	Quarterly	30c	10-1	9-14
4.40% preferred (quar.)	\$1.10	4-16	3-20	Rochester American Insurance Co. (N. Y.)—				Quarterly	30c	12-14	12-3
\$4.50 preferred (quar.)	\$1.12 1/2	4-16	3-20	Quarterly	40c	4-16	3-20	Springfield City Water Co.—			
\$4.75 preferred (quar.)	\$1.18 1/4	4-16	3-20	Rochester Button Co.	25c	4-16	4-5	7% preferred A (quar.)	\$1.75	4-2	3-15
Pacific Power & Light, common (quar.)	37c	4-10	3-31	Rochester Gas & Electric, common (quar.)	56c	4-23	4-6	4 1/4% preferred E (quar.)	\$1.06 1/4	4-2	3-15
4.52% preferred (quar.)	\$1.13	4-10	3-31	4% preferred F (quar.)	\$1	6-1	5-15	Springfield Fire & Marine Insurance (quar.)	50c	4-2	3-9
5% preferred (quar.)	\$1.25	4-10	3-31	4.10% preferred H (quar.)	\$1.02 1/2	6-1	5-15	Standard-Cosco-Thatcher (quar.)	25c	4-2	3-20
Pacific Tel. & Tel. 6% preferred (quar.)	\$1.50	4-13	3-30	4.10% preferred J (quar.)	\$1.02 1/2	6-1	5-15	Standard Fire Insurance (N. J.) (quar.)	50c	4-23	4-16
Packard-Bell Co. (quar.)	12 1/2c	4-25	4-10	4 3/4% preferred I (quar.)	\$1.18 1/4	6-1	5-15	Standard Forgings (extra)	25c	4-6	3-16
Page-Hersey Tubes, Ltd.	175c	4-2	3-15	Rochester Telephone, common (quar.)	125c	4-2	3-15	Standard Holding, class A (increased quar.)	15c	4-10	3-26
Pantex Mfg. Co., common (stock dividend)	2 1/2c	7-1	6-15	5% preferred (quar.)	\$1.25	4-2	3-15	Class B (increased quar.)	15c	4-10	3-26
Park Chemical (quar.)	2 1/2c	4-2	3-10	Rockwood & Co., 5% series A pfd. (quar.)	\$1.25	4-2	3-15	Standard Oil (Ohio), 3 3/4% pfd. A (quar.)	93 3/4c	4-16	3-30
Quarterly	2 1/2c	7-2	6-15	Roddis Plywood (increased)	15c	4-16	3-30	Standard Paving & Materials, Ltd.	137 1/2c	4-2	3-8
Quarterly	2 1/2c	10-1	9-14	Stock dividend	3%		4-9	Standard Products Co.	25c	4-20	4-10
Quarterly	2 1/2c	1-2-57	12-14	Rohr Aircraft (quar.)	35c	4-30	4-10	Standard Radio Ltd., class A	115c	4-10	3-20
Parker Drilling Co. of Canada, Ltd.—				Rolls-Royce, Ltd. Amer. dep. receipts ord.				Class B (quar.)	115c	4-10	3-20
Increased semi-annual	125c	5-1	4-15	Net proceeds from the sale of stockhold-				Standard-Thompson, 5 1/4% preferred	\$0.1719	4-2	3-20
Parker Petroleum (initial)	10c	6-15	6-1	ers subscription rights	21 1/10c	4-4	3-27	Standard Tube, class B common	5c	4-15	3-30
Parker Rust Proof, new com. (initial)	35c	4-2	3-26	Royal McBee Corp., common (quar.)	35c	4-16	3-30	Stanley Home Products	50c	4-2	3-22
Parkersburg-Aetna, com. (stock div.)	2 1/2c	6-1	5-1	4 1/2% preferred A (quar.)	\$1.12 1/2	4-16	3-30	Starrett Corp. (from capital surplus)	25c	5-1	4-9
Pato Consolidated Gold Dredging, Ltd. (s-a)	110c	5-23	5-2	5% preferred B (quar.)	\$1.25	4-16	3-30	Special (out of capital surplus)	25c	7-2	6-18
Extra	175c	5-23	5-2	5 1/2% preferred C (quar.)	\$1.37 1/2	4-16	3-30	State Street Investment (increased)	30c	4-16	3-31
Pearl Brewing	30c	6-1	5-15	6% preferred D (quar.)	\$1.50	4-16	3-30	Steak 'n Shake, Inc. (quar.)	7 1/2c	4-15	3-31
Pemco Corp., common	75c	4-2	3-15	Royalties Management	5c	5-2	4-2	Steelman Bros. Ltd. (quar.)	125c	4-2	3-15
\$3 preferred (quar.)	75c	4-2	3-15	Rudy Mfg. (stock dividend)	5%	4-12	3-15	Steiner-Traug Lithograph Corp.—			
Peninsular Telephone, common (quar.)	45c	4-1	3-9	Rubinstein (Helena), Inc. (increased quar.)	30c	4-2	3-15	5% preferred (quar.)	\$1.25	6-29	6-15
\$1 preferred (quar.)	25c	5-15	4-25	Ruppert (Jacob), 4 1/2% preferred (quar.)	\$1.12 1/2	4-2	3-10	5% preferred (quar.)	\$1.25	9-28	9-14
\$1.32 preferred (quar.)	33c	5-15	4-25	Russell (F. C.) Co. (quar.)	10c	4-2	3-16	5% preferred (quar.)	\$1.25	12-31	12-14
\$1.36 preferred (quar.)	32 1/2c	5-15	4-25	Ryder System, Inc. (quar.)	25c	4-16	4-2	Steel Co. of Canada, Ltd.	135c	5-1	4-6
Penmans, Ltd., common (quar.)	130c	5-14	4-13	S. & W. Fine Foods, Inc.—				Stock dividend	10c	5-15	4-16
6% preferred (quar.)	\$1.50	5-1	3-30	4% convertible preferred (quar.)	50c	4-30	4-13	5% preferred (quar.)	5%	5-15	4-16
Penney (J. C.) Co.	75c	4-2	3-6	Safety Car Heating & Lighting Co. (quar.)	25c	4-2	3-14	5% preferred (quar.)	25c	4-10	3-24
Pennsylvania Power & Light, com. (quar.)	60c	4-2	3-9	St. Joseph Light & Power—				4 1/2% preferred (quar.)	15c	4-2	3-18
4 1/2% preferred (quar.)	\$1.12 1/2	4-2	3-9	5% preferred (quar.)	\$1.25	4-2	3-15	4 1/2% preferred (quar.)	56c	7-2	6-11
4.40% preferred (quar.)	\$1.10	4-2	3-9	St. Lawrence Corp. (quar.)	50c	4-25	3-29	4 1/2% preferred (quar.)	56c	7-2	6-11
3.35% preferred (quar.)	83 3/4c	4-2	3-9	St. Louis National Stockyards	75c	4-2	3-16	Stone Container	20c	4-24	4-12
4.60% preferred (quar.)	\$1.15	4-2	3-9	St. Louis, San Francisco Ry.—				Stop & Shop (increased)	30c	4-2	3-21
Penobscot Chemical Fibre Co.—				5% preferred (quar.)	\$1.25	6-15	6-1	Stock dividend	200%	5-21	4-30
Common voting (quar.)	20c	6-1	5-15	5% preferred (quar.)	\$1.25	9-15	9-1	Strawbridge & Clothier, common (quar.)	25c	5-1	4-18
Peoples Securities Corp.	20c	4-2	3-20	5% preferred (quar.)	\$1.25	12-15	12-1	\$5 preferred (quar.)	\$1.25	4-2	3-20
Penton Publishing (quar.)	25c	4-1	3-16	San Diego Gas & Elec., common (inc. quar.)	22c	4-16	3-30	Stubbins Greene Corp.	12 1/2c	4-30	4-20
Peoples Gas, Light & Coke (increased quar.)	\$2	4-13	3-21	4.40% preferred (quar.)	22c	4-16	3-30	Sullivan Consolidated Mines, Ltd.	16c	4-17	3-18
Peoria & Eastern Ry.	\$2.50	4-20	3-12	4.50% preferred (quar.)	22 1/2c	4-16	3-30	Sun Chemical Corp., common (increased)	20c	4-2	3-21
Pepsi-Cola General Bottlers	15c	5-20	5-10	5% preferred (quar.)	25c	4-16	3-30	\$4.50 preferred A (quar.)	\$1.13	4-2	3-21
Perkins Machine & Gear (quar.)	50c	5-1	4-20	San Jose Water Works (quar.)	60c	4-2	3-9	Super Mold Corp. of Calif. (quar.)	25c	4-20	4-3
Philadelphia Suburban Transportation Co.—				Sangamo Electric (quar.)	37 1/2c	4-2	3-16	Supertest Petroleum Corp., Ltd.—			
5% preferred (quar.)	62 1/2c	4-2	3-15	Savannah Electric & Power, common	42c	4-16	4-2	5% preferred (quar.)	\$1.25	4-15	3-23
Philadelphia Transportation (resumed)	30c	4-2	3-12	4.36% preferred A (quar.)	\$1.09	4-16	4-2	Superior Propane, Ltd., \$1.40 pfd. (quar.)	135c	4-2	3-15
Philadelphia & Trenton RR. (quar.)	\$2.50	4-10	3-29	Schuster (Ed.) & Co., common (quar.)	25c	4-15	4-2	Superior Separator, common (quar.)	15c	4-30	4-13
Philip Morris, Inc., common (quar.)	75c	4-15	3-28	Schwitzer Corp., 5 1/2% pfd. (quar.)	27 1/2c	5-1	4-20	6% preferred (quar.)	30c	4-30	4-13
4% preferred (quar.)	\$1	5-1	4-16	5 1/2% preferred (quar.)	27 1/2c	5-1	4-20	Swift & Company (quar.)	50c	7-1	6-1
3.90% preferred (quar.)	97 1/2c	5-1	4-16	Science & Nuclear Fund.	4c	4-26	4-12	Quarterly	50c	10-1	8-31
Philippine Long Distance Telephone Co.—				Scott & Fetzer Co.	40c	4-2	3-20	Quarterly	50c	1-1-57	11-30
Common (quar.)	12 1/2c	4-15	3-15	Scott Paper, \$3.40 pfd. (quar.)	85c	5-1	4-16	Talon, Inc., class A (quar.)	25c	5-15	4-26
Preferred	20c	4-15	3-15	\$4 preferred (quar.)	\$1	5-1	4-16	Class B (quar.)	25c	5-15	4-26
Phoenix Glass (monthly)	8 1/2c	4-25	1-17	Scovill Mfg., common	50c	4-1	3-14	4% preferred (s-a)	20c	5-15	4-26
Phoenix Insurance (Hartford) (quar.)	75c	4-2	3-14	\$3.65 preferred (quar.)	91 1/4c	6-1	5-14	Tamblin (G.), Ltd., com. (increased quar.)	130c	4-3	3-2
Pillsbury Mills, Inc., \$4 preferred (quar.)	\$1	4-16	4-2	Scullin Steel (increased quar.)	60c	4-6	3-30	4% preferred (quar.)	150c	4-3	3-2
Pinchin Johnson & Associates Ltd.—				Seaboard Finance Co.—				Taylor Instrument	45c	4-2	3-15
Amer. deposit. rcts. for ordinary	\$0.111	12-28	12-28	New common (initial quar.)	50c	4-10	3-22	Tennessee Gas Transmission, com. (quar.)	35c	4-2	3-2
Pioneer Petroleum Co., prior pfd. (s-a)	17 1/2c	5-1	3-30	\$4.75 preferred (quar.)	\$1.18 1/4	4-10	3-22	4.10% preferred (quar.)	\$1.02 1/2	4-2	3-2
Piper Aircraft Corp., 45c conv. pfd. (quar.)	11 1/4c	4-16	4-2	\$5 preferred (quar.)	\$1.25	4-10	3-22	4.25% preferred (quar.)	\$1.06 1/4	4-2	3-2
4 1/4% preferred B (quar.)	53 1/4c	4-2	3-20	Seaboard Oil Co. (quar.)	25c	6-15	6-1	4.60% preferred (quar.)	\$1.15	4-2	3-2
Pittsburgh Brewing, \$2.50 pfd. (accum.)	62 1/2c	5-1	4-10	Sears, Roebuck & Co. (quar.)	25c	4-2	2-24	4.64% preferred (quar.)	\$1.16	4-2	3-2
Pittsburgh Ft. Wayne & Chicago Ry.—				Security Storage (Wash., D. C.) (initial)	30c	4-10	4-5	4.65% preferred (quar.)	\$1.16 1/4	4-2	3-2
Common (quar.)	\$1.75	4-2	3-9	Selected American Shares (from investment	7c	4-27	3-29	4.90% preferred (quar.)	\$1.22 1/2	4-2	3-2
7% preferred (quar.)	\$1.75	4-3	3-9	income)	10c	4-5	3-22	5.10% preferred (quar.)	\$1.27 1/2	4-2	3-2
Pittsburgh & Lake Erie RR. (quar.)	\$1.50	4-14	4-2	Shaler Co. (quar.)	150c	4-2	3-2	5.12% preferred (quar.)	\$1.28	4-2	3-2
Pittsburgh Railways	30c	4-20	4-2	Shawinigan Water & Power Co.—				5.25% preferred (quar.)	\$1.31 1/4	4-2	3-2
Plainfield Union Water (quar.)	75c	4-2	3-16	4% preferred A (quar.)	150c	4-2	3-2	4.50% preferred (initial)	40c	4-2	3-2
Plough, Inc. (quar.)	20c	4-2	3-15	4 1/2% preferred B (quar.)	\$56 1/4c	4-2	3-2	Terre Haute Malleable & Mfg. Corp. (quar.)	20c	4-16	3-30
Plymouth Rubber (quar.)	5c	5-15	5-4	Shawmut Association (Mass.)	20c	4-2	3-20	Texas Electric Service, \$4 preferred (quar.)	\$1	4-2	3-15
Pneumatic Tool (stock dividend)	10%	4-2	3-14	Sheraton Corp. of America (quar.)	15c	5-1	4-6	\$4.56 preferred (quar.)	\$1.14	4-2	3-15
Portable Electric Tools	10c	4-2	3-16	Sherwin-Williams (Canada) Ltd., com.	145c	5-1	4-10	\$4.64 preferred (quar.)	\$1.16	4-2	3-15
Porter (H. K.), Inc. (Mass.)	10c	4-10	3-30	7% preferred (quar.)	\$1.75	4-2	3-9	Texas Illinois Natural Gas Pipeline Co.—			
Porter-Cable Machine (quar.)	20c	4-4	3-19	Shirriff-Horsey Corp., Ltd. (quar.)	112 1/2c	6-15	6-1	Common (quar.)	25c	6-15	5-18
Portland General Electric (quar.)	27 1/2c	4-14	3-31	Siler Co., 4 3/4% pfd. (quar.)	11 1/2c	4-2	3-12	Texas Power & Light, \$4 preferred (quar.)	\$1	5-1	4-10
Power Corp. (Canada) Ltd.				Silverwood Dairies, Ltd. class A (quar.)	11c	4-2	2-29	\$4.56 preferred (quar.)	\$1.14	5-1	4-10
6% non-cum. partic. preferred (quar.)	175c	4-16	3-20	Class B (quar.)	15c	4-2	2-29	\$4.84 preferred (quar.)	\$1.21	5-1	4-10
4 1/2% 1st preferred (quar.)	\$56 1/4c	4-16	3-20	Siscoe Gold Mines, Ltd. (interim)	11 1/2c	4-27	4-13	Texas Telephone pfd. (quar.)	30c	4-2	3-20
Pratt & Lambert (quar.)	75c	4-2	3-14	Slater (N.) Ltd., com. (increased quar.)	120c	5-1	4-13	Texas Utilities	32c	4-2	3-1
Pratt, Read & Co. (quar.)	25c	4-2	3-20	\$2.12 preferred (quar.)	153c	4-16	3-30	Textiles, Inc., 4% preferred (quar.)	25c	4-2	3-24
Procter & Gamble, 8% preferred (quar.)	\$2	4-16	3-26	Smith (A. O.) Corp. (quar.)	70c	5-1	3-26	Thermoid Co., \$2.50 preferred (quar.)	62 1/2c	5-1	4-10
Progress Mfg. (quar.)	17 1/2c	4-2	3-15	Smith (Howard) Paper Mills Ltd.—				Third Canadian General Investment Trust,			
Prosperity Company—				Common (quar.)	125c	4-30	3-30	Ltd.	114c	4-14	3-30
Acquired by Martin-Parry Corp. and name				\$2 preferred (quar.)	150c	4-30	3-30	Thompson (H. I.) Fibre Glass (quar.)	10c	4-13	3-30
changed to Ward Industries Corp. (see				Smith Investment Co.	70c	5-1	3-26	Thorofare Markets, common (quar.)	15c	4-2	3-9
divid. announcement under new name)				Solar Aircraft (quar.)	25c	4-14	3-31	5% conv. preferred initial series (quar.)	31 1/4c	4-2	3-9
Providence Gas (increased)	14c	4-2	3-15	Sommers Drug Stores, common	10c	4-2	3-15	5% non-conv. preferred series B (quar.)	31 1/4c	4-2	3-9
Public Service Co. of Oklahoma—				50c convertible preferred (quar.)	12 1/2c	4-2	3-15	Tide Water Associated Oil, \$1.20 pfd. (quar.)	25c	4-2	3-16
4% preferred (quar.)	\$1	4-2	3-15	South Atlantic Gas, common (quar.)	17 1/2c	4-2	3-15	Timely Clothes, Inc. (quar.)	125c	4-2	3-21
4.24% preferred (quar.)	\$1.08	4-2	3-15	5% preferred (quar.)	\$1.25	4-2	3-15	Tip-Top Canners Ltd., class A (s-a)	20c	4-2	3-15
4.65% preferred (quar.)	\$1.16 1/4	4-2	3-15	South Carolina Electric & Gas—				Tobin Packing Co. (quar.)	22 1/2c	4-5	3-27
Providence & Worcester RR. Co. (quar.)	\$2.50	4-2	3-19	Common (increased)	25c	4-2	3-12	Toro			

Name of Company	Per Share	When Payable	Holders of Rec.
United Gas Corp.	37½c	4-2	3-9
United Gas Improvement, 4¼% pfd. (quar.)	\$1.06¼	4-2	2-29
United Illuminating Co.	60c	4-2	3-14
United Industrial Bank (Brooklyn, N. Y.)—Quarterly	\$1	4-2	3-20
United Life & Accident Insurance (quar.)	\$1	4-2	3-26
United Milk Products	7½c	4-2	3-27
United New Jersey RR. & Canal (quar.)	\$2.50	4-10	3-20
Quarterly	\$2.50	7-10	6-20
United Printers & Publishers, Inc. (reduced)	20c	4-2	3-26
United Public Markets	10c	4-2	3-15
United Shoe Machinery, common (quar.)	62½c	5-1	4-3
Special	\$2	5-1	4-3
6% preferred (quar.)	37½c	5-1	4-3
United Specialties (quar.)	10c	4-11	3-20
U. S. Fidelity & Guaranty Co. (Balt.)—Quarterly	50c	4-16	3-26
U. S. Fidelity, class A (quar.)	10c	4-6	3-21
Class B (quar.)	10c	4-6	3-21
U. S. Glass Co., common (quar.)	10c	4-2	3-15
V. t. c., common	10c	4-2	3-15
U. S. Gypsum Co.—New common (initial quar.)	40c	4-2	3-2
7% preferred (quar.)	\$1.75	4-2	3-2
U. S. Hoffman Machinery (quar.)	50c	4-2	3-20
U. S. Lines (N. J.), 4½% preferred (s-a)	22½c	7-1	6-15
U. S. Plywood, common (quar.)	50c	4-12	3-31
Extra	20c	4-12	3-31
3¼% preferred A (quar.)	93¾c	4-1	3-26
3¼% preferred B (quar.)	93¾c	4-1	3-26
4½% preferred (quar.)	\$1.12½	4-1	3-26
U. S. Printing & Lithograph Co.—5% preference, series A (quar.)	62½c	4-1	3-15
U. S. Rubber Corp., 8% 1st pfd. (quar.)	\$2	6-9	5-21
U. S. Rubber Reclaiming, \$1.40 pfd. (accum.)	35c	4-2	3-19
U. S. Smelting Refining & Mining, com.	50c	4-14	3-26
7% preferred (quar.)	87½c	4-14	3-26
U. S. Trust Co. (N. Y.)—New common (initial quar.)	80c	4-2	3-15
U. S. Vitamin Corp. (quar.)	15c	5-15	4-30
United Stockyards, common (quar.)	17½c	4-15	3-9
70c convertible preferred (quar.)	17½c	4-15	3-9
United Stores Corp., \$6 conv. pfd. (quar.)	\$1.50	5-15	4-28
Universal Leaf Tobacco, common (quar.)	50c	5-1	4-12
8% preferred (quar.)	\$2	4-2	3-16
Upson Co.	30c	4-6	3-23
Utah Power & Light (quar.)	55c	4-2	3-3
Utah-Idaho Sugar	15c	4-6	3-16
Special	10c	4-6	3-16
Utica Transit Corp. (quar.)	15c	4-2	3-16
Van Camp Sea Food (resumed)	20c	5-1	4-13
Van Sciver (J. B.), 5% preferred A (quar.)	\$1.25	4-16	4-5
Vian, Ltd.	\$50c	4-3	3-20
Vermont & Massachusetts RR. Co. (s-a)	\$3	4-7	3-29
Vicksburg, Shreveport & Pacific Ry.—Common (s-a)	\$2.50	4-2	3-2
5% preferred (s-a)	\$2.50	4-2	3-2
Virginia-Carolina Chemical—6% partic preferred (accum.)	\$1.50	4-2	3-14
Virginian Railway Co.—6% preferred (quar.)	37½c	5-1	4-16
6% preferred (quar.)	37½c	8-1	7-16
Vulcan Detinning, 7% preferred (quar.)	35c	4-20	4-10
Wabash Railroad, 4½% preferred (annual)	\$4.50	4-20	3-30
Wabasso Cotton Ltd. (quar.)	\$12½c	4-2	3-8
Waldorf System (quar.)	25c	4-2	3-12
Walker & Co., class A (quar.)	62½c	4-2	3-9
Common (quar.)	25c	5-18	4-27
Walker (Hiram) Gooderham & Worts, Ltd.—Quarterly	\$75c	4-15	3-16
Wallace & Tiernan, Inc. (quar.)	30c	4-2	3-22
Ward Industries Corp., new com. (initial)	25c	4-11	3-26
Warehouse & Terminals	3c	4-2	3-15
Warren Bros. Co. (quar.)	30c	4-14	4-2
Washington Natural Gas Co. (Stock dividend) (One share of Pacific Northwest Pipeline com. stock for each 70 shares held)	---	4-15	4-9
Waterbury-Farrel Foundry & Machine Co.—Quarterly	50c	4-2	3-20
Waukesha Motor (quar.)	35c	4-2	3-1
Wayne Knitting Mills (quar.)	40c	4-2	3-16
Weber Showcase & Fixture Co.—5% preferred (quar.)	31¼c	4-2	3-15
Webster Investment	25c	4-16	3-30
Weeden & Co., common (quar.)	75c	6-10	6-1
4% convertible preferred (quar.)	50c	7-1	6-15
4% convertible preferred (quar.)	50c	10-1	9-15
4% convertible preferred (quar.)	50c	1-1-57	12-15
Wesson Oil & Snowdrift (quar.)	35c	4-2	3-15
West Kentucky Coal (quar.)	25c	5-1	4-6
West Kootenay Power & Light, Ltd.—7% preferred (quar.)	\$1.75	4-2	3-16
West Penn Power Co.—4½% preferred (quar.)	\$1.12½	4-16	3-19
4.20% preferred B (quar.)	\$1.05	4-16	3-19
4.10% preferred C (quar.)	\$1.02½	4-16	3-19
West Virginia Pulp & Paper (incr. quar.)	40c	4-2	3-12
Western Casualty & Surety Stock dividend (One share of common stock for each nine held)	---	4-14	4-2
Western Department Stores (quar.)	20c	4-2	3-9
Western Grocers Ltd., class A (quar.)	150c	4-15	3-15
\$1.40 preferred	135c	4-15	3-15
Western Insurance Securities—Class A (accum.)	\$2	5-1	4-12
\$6 preferred (quar.)	\$1.50	4-2	3-16
Western Life Insurance Co., common	40c	6-15	6-8
Common	40c	9-14	9-7
Western Plywood, class B (quar.)	13c	4-16	3-31
Western Stockholders Investment Trust, Ltd. (Final)	7%	4-11	2-3
Western Tablet & Stationery Corp.—Common (quar.)	60c	4-16	3-26
5% preferred (quar.)	\$1.25	4-2	3-19
5% preferred (quar.)	\$1.25	7-2	6-11
Western Tool & Stamping Co. (quar.)	18½c	4-6	3-20
Western Union Telegraph (quar.)	25c	4-16	3-23
Weston (George), Ltd., class A	\$6¼c	4-2	3-12
Class B	\$6¼c	4-2	3-12
Westminister Paper Co. Ltd., class A (quar.)	\$12½c	4-30	4-10
Class B (quar.)	\$17½c	4-30	4-10
Extra	110c	4-30	4-10
Westmoreland, Inc. (quar.)	25c	4-2	3-15
Wheeling Steel, common (quar.)	75c	4-2	3-9
\$5 preferred (quar.)	\$1.25	4-2	3-9
Whiting Corp., common (quar.)	25c	4-16	4-2
6% preferred A (quar.)	37½c	4-16	4-2
Wiggin Terminals	62½c	4-2	3-23
Wilson & Co., common (quar.)	12½c	5-1	4-13
Common (quar.)	12½c	8-1	7-13
Common (quar.)	12½c	11-1	10-11
Wisconsin Electric Power, com. (quar.)	40c	6-1	4-20
6% preferred (quar.)	\$1.50	4-30	4-10
6% preferred (1897 series) (quar.)	\$1.50	7-31	7-16
3.60% preferred (quar.)	90c	6-1	5-15
Wisconsin Public Service, 5% pfd. (quar.)	\$1.25	5-1	4-13
5.04% preferred (quar.)	\$1.26	5-1	4-13
Wisconsin Southern Gas (quar.)	25c	4-16	3-30
Wright-Hargreaves Mines, Ltd. (quar.)	13c	4-2	2-24
Wrigley (Wm.) Jr., Co., com. (monthly)	25c	4-2	3-20
8% convertible preferred (quar.)	37½c	4-30	4-10
8% convertible preferred (quar.)	37½c	7-31	7-10
Yale Lead & Zinc Mines, Ltd.	12c	5-1	4-10
Yale & Towne Mfg. (quar.)	75c	4-2	3-15
Yellow Cab Co.	20c	4-30	4-10

Name of Company	Per Share	When Payable	Holders of Rec.
York Corp., common (quar.)	30c	4-2	3-15
4½% preferred (quar.)	56¼c	4-2	3-15
York Water (quar.)	30c	4-2	3-15
Young (J. S.) Co. (quar.)	75c	4-2	3-20
7% preferred (quar.)	\$1.75	4-2	3-20
Youngstown Steel Door (increased)	40c	4-16	3-30
Zeller's, Ltd., common (increased quar.)	125c	5-1	4-2
4½% preferred (quar.)	\$56¼c	5-1	4-2

*Transfer books not closed for this dividend.
†Payable in U. S. funds, less 15% Canadian non-residents tax.
‡Payable in Canadian funds, tax deductible at the source. Non-resident tax 15%; resident tax 7%.
§Less British income tax.
||Less Jamaica income tax.
¶Previous published date was incorrect. The corrected payment date and/or record date is indicated here.

General Corporation and Investment News

(Continued from page 12)

Tide Water Associated Oil Co.—Debentures Offered—
A nationwide underwriting group managed jointly by Eastman, Dillon & Co.; Kuhn, Loeb & Co., and Lehman Brothers offered for public sale on March 29 a new issue of \$50,000,000 30-year 3½% sinking fund debentures, due April 1, 1986, at 100% and accrued interest. This offering, which represented one of the larger debt financing operations of recent years involving the petroleum industry, was oversubscribed and the books closed.

The sinking fund for the debentures provides for annual payments, beginning not later than 1970, calculated to retire 80% of the issue at 100% prior to maturity. Optional redemption prices scale from 103½% to the principal amount.

PROCEEDS—Net proceeds from the sale, with other funds, will be used by the company for the construction of the Delaware Flying A refinery on a 5,000 acre site on the Delaware River south of Wilmington, modernization of the Avon Flying A refinery in California and for other projects. The expansion program includes domestic and foreign exploration, acquisition and development of oil and gas properties and improvement of refining, transportation and marketing facilities.

The company estimates that the refinery projects will entail an aggregate capital expenditure of approximately \$230,000,000 of which about \$80,000,000 was expended to Dec. 31, 1955, leaving a balance of around \$150,000,000 to be spent in 1956 and the early part of 1957. A part of the additional funds required for the expansion program will come from credits totalling \$150,000,000 which the company has arranged with The Chase Manhattan Bank and other institutions.

BUSINESS—Tide Water Associated is an integrated company operating in practically all branches of the oil business. Its reserves of crude petroleum are in the Mid-Continent and Gulf Coast areas, California, Colorado, Illinois and other producing states. Properties now include three refineries, natural gasoline plants, oil and gasoline pipe lines, tankers and other transportation facilities. The company has marketing outlets throughout most of the United States, chiefly in the New England, middle Atlantic and West Coast States.

EARNINGS—The company's revenues increased from \$397,688,441 in 1951 to \$481,547,896 in 1955. This company's net earnings for the year ended Dec. 31, 1955 amounted to \$37,790,000, compared with 1954 net earnings of \$34,547,000. D. T. Staples, President, announced on March 5.

After payment of \$2,995,000 in preferred dividends, earnings per share were \$3.03 on the 11,484,471 shares of common stock outstanding at the end of 1955. The previous year, when dividends on the newly issued preferred stock amounted to only \$262,548 and there were 10,937,591 common shares outstanding, earnings were \$3.13 per share.

Reporting on the progress of Tide Water's long-range modernization and expansion program, Staples said capital expenditures of \$130,000,000 were made in 1955—more than double the 1954 capital outlay of \$61,000,000.

He disclosed that capital expenditures budgeted for 1956 will reach a new peak of \$195,000,000. Much of the sum will finance construction of the new Delaware Flying A Refinery and modernization of the Avon Flying A Refinery in California. Large amounts will also be spent on exploratory activities.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
30-year 3½% sinking fund debentures, due April 1, 1986	\$50,000,000	\$50,000,000
Revolving credit notes payable to banks under credit agreement dated July 1, 1955	100,000,000	70,000,000
\$1.20 cum. pfd. stock (\$25 par value)	6,300,000 shs.	2,495,708 shs.
Common stock (\$10 par value)	15,000,000 shs.	11,484,471 shs.

*On March 13, 1956 the aggregate amount of the Revolving Credit Notes outstanding was \$70,000,000. It is presently expected that during 1956 the borrowings evidenced by the Revolving Credit Notes will be increased to \$100,000,000 and on July 1, 1957 will be replaced by the Term Notes in such aggregate principal amount, as provided in the Credit Agreement.

†Including 49,800 shares held by Tidal Pipe Line Company, a wholly-owned subsidiary of the company.

Under an additional Credit Agreement dated as of March 28, 1956, between the company and The Chase Manhattan Bank, as agent for itself and certain other banks, the company is permitted to borrow, prepay and reborrow up to Jan. 1, 1957, as a revolving credit, a maximum aggregate amount of \$50,000,000, to be evidenced by notes, payable in 90 days or on Jan. 1, 1957, whichever shall be earlier, with interest at 3½% per annum. The commitment fee for this credit is to be computed at the rate of ¼ of 1% per annum on the daily average unused amount of the commitment of each bank. The Additional Credit Agreement provides also that on Jan. 2, 1957, the company may borrow up to an aggregate of \$50,000,000 from the banks according to their respective commitments, such borrowings to be evidenced by five-year term notes, dated Jan. 1, 1957, of the company, payable in installments of 25% of the principal amount thereof on each of the last days of December in the years 1958, 1959, 1960 and 1961, and bearing interest, payable quarterly, at the rate of 3½% per annum on the unpaid balance of principal.

It is presently expected that, to the extent required by the company, borrowings under the Additional Credit Agreement will be made during the last quarter of 1956 to the extent permitted thereunder; such borrowings will supplement the general funds of the company; and the Additional Revolving Credit Notes will be replaced on Jan. 2, 1957 by the Additional Term Notes of the company.

UNDERWRITERS—The names of the several underwriters and the respective principal amount of debentures to be purchased by each, are as follows:

Eastman, Dillon & Co.	\$5,000,000	A. G. Becker & Co. Inc.	\$375,000
Kuhn, Loeb & Co.	5,000,000	Blair & Co. Inc.	225,000
Lehman Brothers	5,000,000	William Blair & Co.	63,000
A. C. Allyn & Co., Inc.	375,000	Blunt Ellis & Simmons	63,000
American Secur. Corp.	300,000	Boettcher and Co.	50,000
Arthurs, Lestrang & Co.	50,000	Bosworth, Sullivan & Co., Inc.	50,000
Bache & Co.	175,000	Alex. Brown & Sons	300,000
Bacon, Whipple & Co.	63,000	Brush, Slocumb & Co. Inc.	50,000
Robert W. Baird & Co. Inc.	100,000	Butcher & Sherrerd	50,000
Baker, Watts & Co.	63,000	Central Republic Co. (Inc.)	375,000
Baker, Weeks & Co.	225,000	Clark, Dodge & Co.	300,000
Ball, Burge & Kraus	100,000	C. C. Collings & Co. Inc.	50,000
J. Barth & Co.	100,000		
Bateman, Eichler & Co.	100,000		
Bear, Stearns & Co.	375,000		

Julien Collins & Co.	\$50,000	McCormick & Co.	\$62,000
Crowell, Weedon & Co.	50,000	McCourtney-Breckenridge & Co.	50,000
J. M. Dain & Co., Inc.	50,000	McDonald & Co.	175,000
Davis, Ckaggs & Co.	50,000	Merrill Lynch, Pierce, Fenner & Beane	1,000,000
Dick & Merle-Smith	300,000	Merrill, Turben & Co., Inc.	100,000
Dillon, Read & Co. Inc.	1,500,000	The Milwaukee Co.	50,000
Dominick & Dominick	300,000	Moore, Leonard & Lynch	100,000
Drexel & Co.	375,000	Morgan Stanley & Co.	1,500,000
Francis I. du Pont & Co.	100,000	F. S. Moseley & Co.	375,000
Elworthy & Co.	50,000	Mullaney, Wells & Co.	50,000
Emanuel, Deetjen & Co.	63,000	W. H. Newbold's Son & Co.	50,000
Equitable Securities Corp.	375,000	Newhard, Cook & Co.	100,000
Estabrook & Co.	300,000	The Ohio Co.	100,000
Fairman, Harris & Co., Inc.	50,000	Faine, Webber, Jackson & Curtis	375,000
The First Boston Corp.	1,500,000	Parrish & Co.	50,000
First California Co., Inc.	225,000	Piper, Jaffray & Hopwood	225,000
First of Michigan Corp.	175,000	R. W. Pressprich & Co.	300,000
Fulton, Reid & Co.	100,000	Putnam & Co.	100,000
Robert Garrett & Sons	50,000	Quail & Co., Inc.	50,000
Glore, Forgan & Co.	1,000,000	Reinholdt & Gardner	100,000
Goldman, Sachs & Co.	1,000,000	Reynolds & Co.	375,000
Granbery, Marache & Co.	63,000	Riter & Co.	225,000
Hallgarten & Co.	375,000	Rodman & Renshaw	50,000
Harriman Ripley & Co. Inc.	1,000,000	Rogers & Tracy, Inc.	50,000
Hayden, Miller & Co.	50,000	L. F. Rothschild & Co.	375,000
Hayden, Stone & Co.	300,000	Salomon Bros. & Hutzler	375,000
Hemphill, Noyes & Co.	375,000	Scherck, Richter Co.	50,000
H. Hentz & Co.	175,000	Schmidt, Poole, Roberts & Parke	50,000
Henry Herrman & Co.	50,000	Schwabacher & Co.	175,000
Hill Richards & Co.	50,000	Shearson, Hammill & Co.	100,000
J. J. B. Hilliard & Son	63,000	Shields & Co.	300,000
Hooker & Fay	62,000	Shuman, Agnew & Co.	62,000
Hornblower & Weeks	375,000	Singer, Deane & Scribner	100,000
Howard, Weil, Labouisse, Friedrichs & Co.	50,000	Smith, Barney & Co.	1,000,000
E. F. Hutton & Co.	1,000,000	F. S. Smithers & Co.	225,000
W. E. Hutton & Co.	300,000	William R. Staats & Co.	100,000
The Illinois Co., Inc.	62,000	Stein Bros. & Boyce	100,000
Janney, Dulles & Co., Inc.	50,000	Stix & Co.	50,000
Johnson, Lane, Space & Co. Inc.	50,000	Stone & Webster Securities Corp.	1,000,000
Johnston, Lemon & Co.	62,000	Stroud & Co., Inc.	175,000
Joseph, Mellen & Miller, Inc.	50,000	Swiss American Corp.	50,000
Kaiser & Co.	50,000	Spencer Trask & Co.	225,000
Kalman & Co., Inc.	50,000	Tucker, Anthony & Co.	225,000
Kidder, Peabody & Co.	1,000,000	Union Securities Corp.	1,000,000
Ladenburg, Thalmann & Co.	375,000	Vietor, Common, Dann & Co.	50,000
Laird, Bissell & Meeds	175,000	Wagnseller & Durst, Inc.	50,000
W. C. Langley & Co.	375,000	G. H. Walker & Co.	225,000
Lazard Freres & Co.	1,000,000	Wertheim & Co.	375,000
Lee Higginson Corp.	300,000	J. C. Wheat & Co.	62,000
John C. Legg & Co.	50,000	White, Weld & Co.	1,000,000
Carl M. Loeb, Rhoades & Co.	375,000	Winslow, Douglas & McEvoy	50,000
Loewi & Co. Inc.	50,000	Dean Witter & Co.	1,000,000
Irving Lundborg & Co.	50,000	Harold E. Wood & Co.	50,000
Laurence M. Marks & Co.	225,000	Wood, Struthers & Co.	300,000
Mason-Hagan, Inc.	62,000	Yarnall, Biddle & Co.	50,000
A E. Masten & Co.	100,000		

—V. 183 p. 1520.

TXL Oil Corp.—Earnings Up—

The net income for the fiscal quarter ended Feb. 29, 1956, amounted to \$931,624 (16.7 cents per share) after provision for estimated federal income tax of \$409,000, according to George A. Wilson, President. Earnings for the same quarter of 1955 amounted to 12.4 cents per share.—V. 181, p. 1613.

Union Carbide & Carbon Corp.—Registers With SEC

This corporation filed a registration statement with the SEC on March 23, 1956, covering \$25,000,000 of interests or participations in The Savings Plan for Employees of Union Carbide & Carbon Corp. and United States Subsidiary Companies, together with 50,000 shares of Union Carbide common stock which may be issued under the said Plan.—V. 183, p. 1413.

United Biscuit Co. of America—Earnings Rise—

Year Ended Dec. 31—	1955	1954
Sales	\$127,134,954	\$117,176,518
Profit before income taxes	7,621,571	3,891,255
Federal and State income taxes	4,025,000	2,040,000
Net profit	\$3,596,571	\$1,851,255
Earnings per common share (after pfd. divs.)	\$3.30	\$1.45

—V. 182, p. 1807.

United Dye & Chemical Corp.—Merger Voted—

At a special meeting of the preferred and common stockholders of this corporation, by an overwhelming majority, the stockholders on March 29 voted in favor of the proposed merger with Handridge Oil Corp. United Dye & Chemical Corp. will be the surviving corporation.

The principal business of Handridge Oil Corp., through its wholly-owned subsidiary, is the ownership and operation of the Plains Pipe Line, a crude oil transportation system consisting of 261 miles of gathering lines and 120 miles of main lines serving approximately 1200 wells in Weston and Niobrara Counties, Wyo.

Also approved was the retirement of the presently issued and outstanding 7% cumulative preferred stock of United Dye & Chemical Corp. by its conversion into shares of common stock of the surviving corporation.

The proposal for the retirement through voluntary exchange of presently issued and outstanding 20-year 6% debentures of United Dye & Chemical Corp. for shares of common stock of the surviving corporation was approved and the exchange offer will be made after the effective date of the merger.—V. 183, p. 1413.

United States Guaranty Life Insurance Co., Augusta, Ga.—Stock Offered—Johnson, Lane, Space & Co., Inc. on March 28 publicly offered 26,086 shares of common stock (par \$5) at \$11.50 per share.

PROCEEDS—The net proceeds are to be used to increase capital and paid-in surplus.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Common stock (par \$5)	200,000 shs.	36,550 shs.

BUSINESS—The company was granted a corporate charter Jan. 26, 1956, with the authority to engage in all phases of the life insurance business.

The company expects initially to engage in the writing of all forms of ordinary life, group insurance, credit life, Accident, hospitalization, health and accident policies, and annuities. The company does not expect to engage in the writing of weekly premium or "Industrial" insurance initially, but may do so at a later date.

Van Raalte Co., Inc.—Earnings Increased—

Year Ended Dec. 31—	1955	1954
Net sales	\$28,547,488	\$26,690,115
Operating income before Federal taxes	2,993,929	2,744,226
Federal taxes on income	1,296,000	1,303,000
Net operating income	\$1,697,929	\$1,441,226
Common shares outstanding	491,243	487,518
Earnings per common share	\$3.46	\$2.96

*In 1954 the company received a refund of prior years excess profit taxes which, with interest, resulted in a net credit to income of \$211,050 after taxes equal to 43c per share. This amount is in addition to \$2.96 per share of net operating income reported above.—V. 182, p. 1957.

Virginian Ry.—Earnings—

February—	1956	1955	1954	1953
Gross from railway	\$4,477,506	\$3,088,770	\$2,801,538	\$2,930,725
Net from railway	2,400,802	1,160,205	793,096	1,027,393
Net ry. oper. income	1,252,844	642,148	460,389	550,338
From Jan. 1—				
Gross from railway	9,254,087	6,590,614	5,941,327	6,346,326
Net from railway	5,109,327	2,681,402	1,855,977	2,181,096
Net ry. oper. income	2,669,861	1,457,491	1,065,630	1,164,423

—V. 183, p. 1414.

Visking Corp.—Secondary Offering—A secondary offering of 6,421 shares of common stock (par \$5) was made on March 21 by A. G. Becker & Co. Inc. at \$38.25 per share, with a dealer's discount of \$1 per share. It was oversubscribed.—V. 178, p. 2480.

Vulcan Detinning Co.—Reports Higher Earnings—

Year Ended Dec. 31—	1955	1954
Net sales	\$10,255,751	\$7,762,345
Net operating income	1,303,025	1,102,184
Profit before taxes	1,516,451	1,145,845
Net profit after taxes	\$779,451	\$81,345
Earnings per common share	\$2.30	\$1.68

*The net income of \$779,451 for the year 1955 included an extraordinary non-recurring profit of \$82,600 after taxes, equal to 26c per share.—V. 182, p. 2297.

Wabash RR.—Earnings at Record High—

The annual report to the shareholders for year 1955 reveals that earnings of \$23.60 a share on the common stock set an all time record.

However, Arthur K. Atkinson, President, reported that the higher cost of doing business resulting from wage increases and fringe benefits, higher Federal income taxes due to less favorable tax deductions, and possibly a slightly lower volume of traffic, may result in lower Net Income in 1956, even with the increase in freight rates recently authorized.

With gross revenues of \$118,564,821 reported for 1955, an increase of \$8,643,238, or 7.86%, compared with 1954, Operating Expenses increased only \$2,445,598, or 2.89%. Modernization of the transportation plant in recent years was largely responsible for the improved efficiency.

Gross expenditures amounting to \$8,203,167 were made for property improvements and rolling stock. Property improvements included several major projects in train yards and other operating facilities, and rolling stock acquired included three sleeping cars and 355 freight cars.

Outstanding debt at the beginning of the year 1955 was reduced \$4,153,124; new financing amounted to \$1,870,000, resulting in a net decrease in debt of \$2,283,124.

Mr. Atkinson reports that "Piggy-Back" operations have doubled and redoubled and much highway trailer business is coming back to the railroads.

In releasing the report for year 1955, Atkinson further stated the 1956 program for additions and improvements to road property and rolling stock involves an expenditure of approximately \$34,000,000.—V. 183, p. 1521.

Walworth Co.—Earnings Double—

Earnings for the first quarter of 1956 will double those for the same period in 1955, and sales will be 90% higher, Fred W. Belz, President, reported to stockholders on March 28.

The directors have voted to increase the dividend on the common stock, declaring a quarterly disbursement of 25 cents a common share, or at the annual rate of \$1 per share, Mr. Belz announced. Walworth initiated in May, 1955, a quarterly common dividend of 20 cents a share. The increased dividend is payable on April 16 to stockholders of record on April 6.

"Our first quarter consolidated earnings for 1956, after taxes, should exceed \$1,000,000, compared with \$446,337 in the first quarter of 1955. On the basis of presently outstanding common shares of 1,895,334, first quarter earnings are estimated at 55 cents a common share against 25 cents a share in the March quarter of 1955 giving effect to increased common shares outstanding," Mr. Belz said.

"Walworth's estimated consolidated sales for the first quarter of 1956 should approach \$19,500,000, against \$10,689,000 a year ago, an increase of nearly 90%," he added.

He also reported that Walworth in 1955 showed a 48% increase in consolidated sales, including those of subsidiaries acquired during the year. Total sales were \$51,600,000 compared with \$34,896,679 in 1954. The 1955 sales gain reflected net profits after taxes on a consolidated basis, a total of \$2,354,141, or \$1.53 per share on common with an average of 1,537,403 shares outstanding during the year. This compares with a consolidated loss of \$656,986, or 48 cents a share on 1,358,758 shares of common outstanding in 1954.

He reported that as part of its product diversification and expansion program Walworth acquired four new subsidiaries for their ability to supplement the Walworth valve and fittings line with related or allied products for the purposes of adding new markets and to broaden Walworth's service to present customers.—V. 183, p. 931.

Washington Gas Light Co.—Stock Subscriptions—Of the 149,544 shares of common stock recently offered to common stockholders at \$37 per share, 142,035 shares were subscribed for during the subscription period which ended March 20. The remaining 7,509 shares were taken up by the stockholders headed by The First Boston Corp. and Johnston, Lemon & Co. and sold by them on March 21 at \$39 per sh. See details of offering in V. 183, p. 1280.

West Point Manufacturing Co. (& Subs.)—Earnings Up

Six Months Ended Feb. 25—	1956	1955
Net sales	\$73,466,000	\$61,944,000
Income before taxes	7,564,000	5,852,000
Provision for taxes on income	3,992,000	2,946,000

Net income	\$3,572,000	\$2,706,000
Shares outstanding	3,037,246	2,976,142
Earnings per share	\$1.18	\$0.91

The increased number of shares outstanding as indicated above was occasioned by the merger of Wellington Mills, Inc. (a Delaware corporation) into West Point Manufacturing Co. Following that merger, Wellington Mills, Inc. (a South Carolina corporation) was created wholly owned by West Point. Certain assets acquired in the merger were transferred to the new corporation which continues the operations heretofore carried on by the merged corporation.—V. 183, p. 151.

West Virginia Pulp & Paper Co.—Earnings Up—

This company's upward trend in sales and earnings for the first quarter has continued for the fourth month of fiscal year 1956, David L. Luke, Jr., President, reported on March 27.

Mr. Luke said that consolidated net earnings amounted to \$5,977,000, equal to \$1.17 per share of common stock, for the first four months of the current year, as compared to \$3,816,000, or 74 cents per share, for the same period in 1955.

Consolidated net sales of West Virginia and its subsidiary, Hinde & Dauch, amounted to \$62,503,000 for the first four months of this year, as against \$55,071,000 for the same period in 1955.

While relatively low earnings for the first quarter of 1955 account for a portion of the gain shown thus far this year, more basic reasons for improved earnings are the company's investment in physical plant and its improved product pattern, Mr. Luke said.

Mr. Luke expressed the hope that the company's current program of planning, involving the expenditure of more than \$100,000,000 for plant improvements through 1959, will lay the groundwork for future advances in earnings.—V. 183, p. 562.

Western Union Telegraph Co.—Earnings Higher—

The company on March 27 reported net income of \$974,237 for February, after income tax, compared with \$739,880 in February, 1955. Federal income tax provision for February this year amounted to \$731,000, as against \$621,000 in February, 1955.

Gross operating revenues for February, 1956 totaled \$19,500,021, compared with \$18,012,475 in the same month of last year.

For the two months of 1956, net income after taxes was \$1,781,746, compared with \$1,223,893 in the corresponding period of 1955. Gross operating revenues amounted to \$39,355,124 in the two-month period this year, as against \$36,641,664 in the like period a year ago.

Indications are that the March results will compare favorably with last year, the company said.—V. 183, p. 1157.

Western Utilities Corp.—Files With SEC—

A letter of notification was filed with the SEC on March 23 covering 15,171 shares of common stock (par \$1) to be offered at \$5.50 per share, through Central Republic Co., Inc., Chicago, Ill., for the account of West Coast Telephone Co.—V. 182, p. 2069.

Westpan Hydrocarbon Co.—\$12.70 Per Share Offered

See Jalco, Inc. above.—V. 183, p. 714.

Whirlpool-Seeger Corp.—Offerings Oversubscribed—

The public offerings made March 20 of \$30,000,000 3½% sinking fund debentures at \$100% and accrued interest and of 150,000 shares of common stock at \$28 per share were quickly oversubscribed. See details in V. 183, p. 1521.

White River Propane Gas Co., Inc.—New Subsidiary—

Preston W. Grace, President, on March 22 announced:

"Negotiations have been completed whereby Texas Manufacturing Co. will become a wholly-owned subsidiary of White River Propane Gas Co., Inc. The entire production of this company for the first six months of 1956 is already sold, most of the production having been sold to major oil companies and it is anticipated that we will continue to sell our products to these same companies. Had steel supplies been sufficient we could have sold these same companies several million dollars worth of tanks at the time we obtained the original orders. Plans are now underway to double the production of our plant.

"Estimated earnings of the company and its wholly-owned subsidiaries for the year 1956 should exceed \$225,000, after taxes, and if expansion plans move faster than we now anticipate the earnings could exceed \$250,000.

"It is the policy of the board of directors to pay 50% of net earnings in dividends.

"We have moved cautiously during the past year, but we now plan an active and aggressive expansion program."—V. 182, p. 2517.

(Russell) Wilson Industries, Inc., Wiinsboro, Tex.—**Files With Securities and Exchange Commission—**

The corporation on March 13 filed a letter of notification with the SEC covering 3,000,000 shares of common stock to be offered at par (10 cents per share), through J. J. Holland Securities Co., Inc., New York, N. Y., and Daggett Securities, Inc., Newark, N. J. The proceeds are to be used to repay bank loans, for drilling wells and working capital.

(Alan) Wood Steel Co.—To Lease Plant—

Robert E. Lamb & Son, Philadelphia industrial firm, will build a completely air-conditioned plant on a 45 acre site Lamb owns in Oaks, Montgomery County, Pa., and lease the structure to Alan Wood Steel Co. for its Penco Metal Products Division.

Harleston R. Wood, President of the steel company, said: "By having Lamb build the plant and lease it to us, we will save this much money (the actual cost of the plant) and have it available to spend elsewhere in our plant."

The new building will have approximately 154,000 square feet of floor space.

The Penco Metal Products Division, acquired by Alan Wood Steel Co. last summer, manufactures steel lockers, cabinets, and shelving carrying the trade name "Penco". The new plant will have more than double the floor space of the Penco Division's present plant in Philadelphia. The building is expected to be ready for operation early in 1957 and will provide employment for approximately 300 persons.—V. 183, p. 1414.

**Worthington Corp.—Sales Expected to Rise—May Re-
tire Convertible Stock—**

This corporation expects a further improvement in earnings in 1956 above the record total of 1955, based on an expected increase of at least 15% in total sales, Hobart S. Ramsey, Chairman, told stockholders on March 27.

Edwin J. Schwanhauser, President, in a review of important engineering and manufacturing developments, disclosed that Worthington is associated with well-known reactor builders in proposals for building nuclear power plants in the United States and abroad.

Mr. Ramsey stated that first-quarter earnings will approximate the average of earnings in 1955, despite the adverse effect of expenses incurred in getting the company's newly acquired plant at Ampere, N. J., into production, and the fact that the first quarter is always the off-season for the Mueller Climatrol home heating and cooling division. Unfilled orders at the end of the first quarter will be approximately \$67,000,000 compared to \$50,000,000 at the same date last year.

In view of the fact that all but about 10,000 shares of the Worthington convertible preferred stock have been converted into common stock, Mr. Ramsey said the time was approaching when management would recommend retiring the outstanding convertible stock.

Mr. Ramsey revealed that the Mason-Neilan Regulator Co., which is soon to be acquired by Worthington under an agreement signed earlier in March, has a sales volume of between \$7 and \$8 million "and considerable potentialities beyond that." He pointed out that Mason-Neilan control valves and regulators are used in automatically controlled production systems in conjunction with Worthington pumps, compressors and turbines.

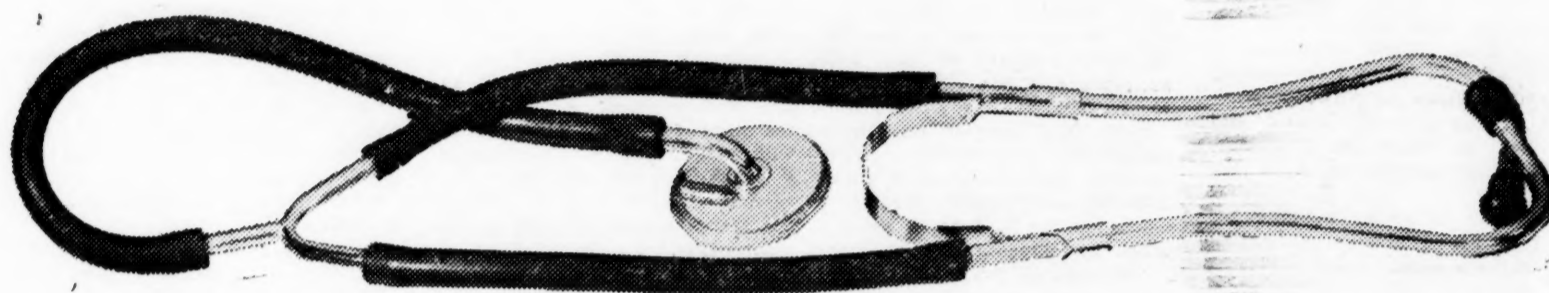
Mr. Schwanhauser stated that Worthington had been selected to design and build the entire secondary cycle of a proposed nuclear power plant to be built by the Wolverine Electric Cooperative near Grand Rapids, Mich. Under the Wolverine proposal, the Atomic Energy Commission would finance the preliminary research and development and the nuclear reactor itself, while the secondary cycle and all other costs of the project would be financed by Wolverine.

Worthington is also negotiating for contracts to build the secondary cycle of nuclear power plants in certain foreign countries, in cooperation with well-known reactor builders, Mr. Schwanhauser said.

"At this stage our major activities in the nuclear field contribute less to our current earnings than they do to our future prospects," he added.—V. 183, p. 1414.

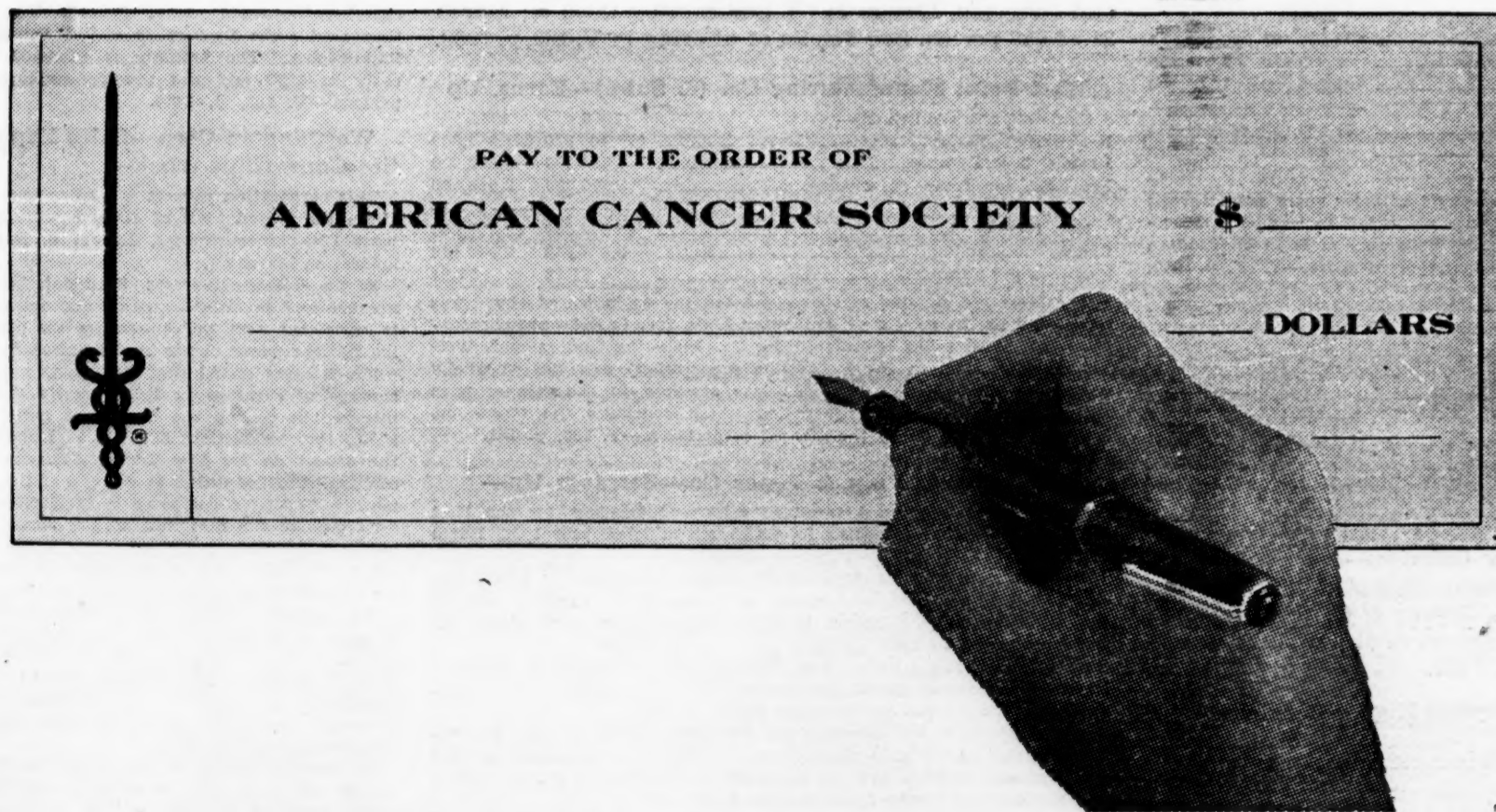
A checkup

Of every 100 persons who get cancer, 25 will be saved, 75 will die. Of these, many will die *needlessly*, because with present knowledge they could be saved by early detection and prompt treatment. Play fair with yourself and your family . . . have that cancer checkup soon.



and a check

There has never been enough money to carry on all the research that needs to be done. Can you afford to remain indifferent to the enemy that strikes 1 out of every 4 Americans? Your donation—large or small—can help save lives. Someday, perhaps your own.



STATE AND CITY DEPARTMENT

BOND PROPOSALS AND NEGOTIATIONS

ALABAMA

Cleburne County (P. O. Heflin), Alabama

Warrant Sale—An issue of 100,000 State gasoline tax anticipation warrants was sold to Thornton, Mohr & Farish, of Montgomery, as 2½s. Dated March 1, 1956. Legality approved by Dumas, O'Neal & Hayes, of Birmingham.

ARIZONA

Maricopa County School District No. 49 (P. O. Phoenix), Ariz.

Bond Offering—Rhea Averill, Clerk of the Board of Supervisors, will receive sealed bids until 10 a.m. (MST) on May 3 for the purchase of \$105,000 building bonds. Dated May 1, 1956. Due on July 1 from 1957 to 1976 inclusive. Principal and interest (J-J) payable at the County Treasurer's office.

Maricopa County School District No. 48 (P. O. Phoenix), Ariz.

Bond Sale—The \$540,000 building bonds offered March 22—v. 183, p. 822—were awarded to a group composed of the Mercantile Trust Co., of St. Louis, Refsnes, Ely, Beck & Co., of Phoenix, Commerce Trust Co., of Kansas City, First National Bank of Arizona, Phoenix, and Boettcher & Co., of Denver, as 2½s.

ARKANSAS

Arkansas Agricultural and Mechanical College (P. O. College Heights), Ark.

Bond Offering—Horace E. Thompson, President, will offer at public auction at 11 a.m. (CST) on April 2, an issue of \$275,000 3.40% building revenue bonds. Dated April 1, 1956. Due on Dec. 1 from 1957 to 1985 inclusive. Principal and interest (J-D) payable at the Commercial National Bank of Little Rock. Legality approved by Mehaffy, Smith & Williams, of Little Rock.

CALIFORNIA

Anaheim School District, Orange County, Calif.

Bond Sale—The \$300,000 building bonds offered March 27—v. 183, p. 1415—were awarded to a group composed of Bank of America National Trust & Savings Association of San Francisco, Weed & Co., J. Barth & Co., Merrill Lynch, Pierce, Fenner & Beane, Dean Witter & Co., H. E. Work & Co., Lawson, Levy & Williams, Stone & Youngberg, Shuman, Agnew & Co., Irving Lundborg & Co., Fred D. Blake & Co., and C. N. White & Co., as 3s, at a price of 101.33, a basis of about 2.88%.

Blue Lake Union School District, Humboldt County, Calif.

Bond Sale—The \$31,000 building bonds offered March 19—v. 183, p. 1281—were awarded to the Bank of America National Trust & Savings Association, of San Francisco, as follows:

\$17,000 4s. Due on April 15 from 1957 to 1966 inclusive.
14,000 3½s. Due on April 15 from 1967 to 1973 inclusive.

Castro Valley School District, Alameda County, Calif.

Bond Offering—Jack G. Blue, Clerk of the Board of County Supervisors, will receive sealed bids at his office in Oakland, until 10 a.m. (PST) on April 10 for the purchase of \$266,000 bonds, as follows:

\$187,000 series A school bonds. Due on May 15 from 1957 to 1981 inclusive.

79,000 series E school bonds. Due on May 15 from 1957 to 1981 inclusive.

The bonds are dated May 15, 1956. Principal and interest (M-N) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

Downey Union High Sch. Dist., Los Angeles County, Calif.

Bond Sale—The \$400,000 building bonds offered March 27—v. 183, p. 1523—were awarded to the Security-First National Bank of Los Angeles, as 3½s, at 101.14, a basis of about 3.15%.

Fresno County Water Works District No. 21 (P. O. Fresno), Calif.

Bond Sale—The \$80,000 water bonds offered March 27 were awarded to a group composed of the Bank of America National Trust & Savings Association, Lawson, Levy & Williams, and Stone & Youngberg, at a price of 100.23, a net interest cost of about 4.40%, as follows:

\$44,000 4½s. Due on April 15 from 1959 to 1973 inclusive.
36,000 4½s. Due on April 15 from 1974 to 1983 inclusive.

Dist. No. 21 (PO Fresno), Calif.

Dated April 15, 1956. Due on April 15 from 1959 to 1983 inclusive. Principal and interest (A-O) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

La Habra School District, Orange County, Calif.

Bond Offering—L. B. Wallace, Clerk of Board of County Supervisors, will receive sealed bids at his office in Santa Ana until 11 a.m. (PST) on April 3 for the purchase of \$265,000 building bonds. Dated April 1, 1956. Due on April 1 from 1957 to 1976 inclusive. Principal and interest (A-O) payable at the County Treasurer's office. Legality approved by O'Melveny & Myers, of Los Angeles.

Martinez Park District No. 1 California

Bond Offering—Raymond B. Johnson, City Clerk, will receive sealed bids until 8 p.m. (PST) on April 4 for the purchase of \$215,000 off-street parking improvement bonds. Due on July 1 from 1958 to 1984 inclusive. Principal and interest (J-J) payable at the City Treasurer's office.

Novata Unified School District, Marin County, Calif.

Bond Offering—Geo. S. Jones, Clerk of Board of County Supervisors, will receive sealed bids at his office in San Rafael until 11 a.m. (PST) on April 3 for the purchase of \$180,000 bonds, as follows:

\$59,000 (1952) series B, bonds. Due on April 1 from 1957 to 1976 inclusive.
121,000 (1955) series B, bonds. Due on April 1 from 1957 to 1976 inclusive.

Dated April 1, 1956. Principal and interest (A-O) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

Paradise Irrigation District, Butte County, Calif.

Bond Offering—Lola Rorabough, Secretary of Board of Directors, will receive sealed bids at her office in Paradise until 2 p.m. (PST) on April 4 for the purchase of \$1,500,000 water system bonds. Dated April 1, 1956. Due on Jan. 1 from 1959 to 1996

inclusive. Principal and interest (J-J) payable at the District Treasurer's office, or at the Bank of America National Trust & Savings Association, of San Francisco. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

Phelan School District, San Bernardino County, Calif.

Bond Sale—The \$51,000 building bonds offered March 26—v. 183, p. 1415—were awarded to Hannaford & Talbot, of San Francisco, as 3½s, at a price of 100.10, a basis of about 3.73%.

Rialto School District, San Bernardino County, Calif.

Bond Offering—Harry L. Allison, County Clerk, will receive sealed bids at his office in San Bernardino, until 11 a.m. (PST) on April 9 for the purchase of \$350,000 building bonds. Dated April 15, 1956. Due on April 15 from 1958 to 1971 inclusive. Principal and interest (A-O) payable at the County Treasurer's office. Legality approved by O'Melveny & Myers, of Los Angeles.

Robla School District, Sacramento County, Calif.

Bond Sale—The \$20,000 school bonds offered March 21—v. 183, p. 1415—were awarded to the Bank of America National Trust & Savings Association, of San Francisco, at a price of 100.07, a net interest cost of about 3.63%, as follows:

\$13,000 4s. Due on May 1 from 1958 to 1970 inclusive.
13,000 3½s. Due on May 1 from 1971 to 1980 inclusive.

Salinas City School District, Monterey County, Calif.

Bond Sale—The \$500,000 school bonds offered March 28 were awarded to the American Trust Co., of San Francisco.

San Bernardino School Dist., San Bernardino County, Calif.

Bond Offering—Harry L. Allison, County Clerk, will receive sealed bids at his office in San Bernardino, until 11 a.m. (PST) on April 16 for the purchase of \$1,100,000 building bonds. Dated April 15, 1956. Due on April 15 from 1957 to 1976 inclusive. Principal and interest (A-O) payable at the County Treasurer's office. Legality approved by O'Melveny & Myers, of Los Angeles.

Wetsonville, Calif.

Bond Sale—The \$400,000 storm water drainage system bonds offered March 27—v. 183, p. 1416—were awarded to the American Trust Co., of San Francisco.

CONNECTICUT

Milford (P. O. Milford), Conn.

Bond Offering—John J. Desmond, Town Manager, will receive sealed bids until 1 p.m. (EST) on April 10 for the purchase of \$2,060,000 bonds, as follows:

\$1,920,000 school and road bonds. Due on March 1 from 1957 to 1976 inclusive.

140,000 sewer bonds. Due on March 1 from 1957 to 1966 inclusive. Dated March 1, 1956.

New Britain, Conn.

Bonds Re-Offered—All bids submitted for the \$1,840,000 bonds offered March 29 had to be returned because of a technicality. New tenders will be received until 11:30 a.m. (EST) on April 3, according to W. H. Judd, President of the Board of Finance and Taxation.

The sale consisted of:

\$520,000 school bonds. Due on Aug. 1 from 1957 to 1975 inclusive.

705,000 parking facility bonds. Due on Aug. 1 from 1957 to 1975 inclusive.

125,000 parking fund bonds. Due on Aug. 1 from 1957 to 1975 inclusive.

260,000 public improvement bonds. Due on Aug. 1 from 1957 to 1965 inclusive.

230,000 water fund bonds. Due on Aug. 1 from 1957 to 1975 inclusive.

Dated Feb. 1, 1956. Principal and interest payable at the First National Bank of Boston, or at the New Britain National Bank, New Britain. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Torrington, Conn.

Note Sale—The \$200,000 tax anticipation notes offered March 27—v. 183, p. 1523—were awarded to the Connecticut Bank & Trust Co., of Hartford, at 1.90% interest.

Wallingford, Conn.

Bond Sale—The \$618,000 elementary school bonds offered March 27—v. 183, p. 1523—were awarded to a group composed of Salomon Bros. & Hutzler; First of Michigan Corp., and R. D. White & Co., as 2.70s, at a price of 100.23, a basis of about 2.69%.

DELAWARE

Delaware (State of)

Bond Sale—The \$10,752,000 various purposes bonds offered March 27—v. 183, p. 1416—were awarded as 2.40s, at a price of 100.40, a basis of about 2.45%, to a group managed by the Bankers Trust Co., and the Chemical Corn Exchange Bank, and including: Chase Manhattan Bank; Smith, Barney & Co.; Northern Trust Co., of Chicago; First Boston Corp.; Harriman Ripley & Co., Inc.; Harris Trust & Savings Bank, Chicago; Carl M. Loeb, Rhoades & Co.; Equitable Securities Corporation; C. Bradford & Co.; Hornblower & Weeks; Baxter, Williams & Co., Inc.; Wachovia Bank & Trust Co., of Winston-Salem; F. W. Craigie & Co.; A. Webster Dougherty & Co.; Third National Bank in Nashville; Stifel, Nicolaus & Co.; Talmage & Co.; Janney & Co.; and Ferris & Co.

Kent County, Felton School Dist. No. 54 (P. O. Felton), Del.

Bond Sale—The \$115,000 school building bonds offered March 23 were awarded to the Peoples Bank, of Harrington, as 3s, at a price of par.

The bonds are dated April 1, 1956. Due on April 1 from 1957 to 1979 inclusive. Principal and interest (A-O) payable at the Farmers Bank of the State of Delaware, Dover. Legality approved by Reed, Hoyt, Taylor & Washburn, of New York City.

New Castle County (P. O. Wilmington), Del.

Bond Offering—Michael A. Centrella, Clerk of the Levy Court, will receive sealed bids until 11 a.m. (EST) on April 10 for the purchase of \$610,000 bonds, as follows:

\$120,000 Minquadales Sanitary District bonds. Due on April 1 from 1967 to 1986 inclusive.

100,000 Westwood-Forwood Sanitary District bonds. Due on April 1 from 1964 to 1985 inclusive.

180,000 Cedars Sanitary District bonds. Due on April 1 from 1957 to 1986 inclusive.

210,000 Mill Creek Sanitary District bonds. Due on April 1 from 1957 to 1986 inclusive.

The bonds are dated April 1, 1956. Principal and interest (A-O) payable at the Farmers Bank of the State of Delaware, of Wilmington. Legality approved by Reed, Hoyt, Taylor & Washburn, of New York City.

FLORIDA

Alachua County (P. O. Gainesville), Fla.

Bond Sale—The \$1,000,000 hospital bonds offered March 27—v. 183, p. 1416—were awarded to a group composed of John Nuveen & Co., Citizens & Southern National Bank of Atlanta, Goodbody & Co., and Robinson-Humphrey Co., as follows:

\$90,000 4s. Due on March 1 from 1958 to 1965 inclusive.

700,000 3s. Due on March 1 from 1966 to 1982 inclusive.

210,000 2½s. Due on March 1 from 1983 to 1985 inclusive.

Indian River County Special Tax School District No. 1 (P. O. Vero Beach), Fla.

Bond Offering—J. A. Thompson, County Superintendent of Public Instruction, will receive sealed bids until 2 p.m. (EST) on May 1 for the purchase of \$1,659,000 school bonds. Dated April 1, 1956. Due on April 1 from 1957 to 1976 inclusive. Principal and interest (A-O) payable at the First National Bank of Chicago. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

Key West, Fla.

Bond Sale—The \$9,470,000 electric revenue refunding and improvement bonds unsuccessfully offered March 20—v. 183, p. 1523—were subsequently sold to a group composed of Union Securities Corp., Stifel, Nicolaus & Co., Baxter, Williams & Co., Byrne and Phelps, Inc., Estabrook & Co., and Anderson, Cook & Co.

GEORGIA

Macon, Ga.

Bond Sale—An issue of \$1,800,000 general obligation bonds was sold to a group composed of Courts & Co.; the Equitable Securities Corporation; R. S. Dickson & Co.; Citizens & Southern National Bank; Johnson, Lane, Space & Co.; J. H. Hilsman & Co., and Varnedoe, Chisholm & Co., Inc., as 2½s. Dated March 1, 1956. Due on March 1 from 1957 to 1975 inclusive. Principal and interest (M-S) payable at the First National Bank & Trust Co., Macon, or at the Chase Manhattan Bank, New York City. Legality approved by Spalding, Sibley, Troutman, Meadow & Smith, of Atlanta.

ILLINOIS

Cook County Community Consol. School District No. 64 (P. O. Park Ridge), Ill.

Bond Offering—D. A. Shinneman, Secretary of Board of Education, will receive sealed bids until 8 p.m. (CST) on April 5 for the purchase of \$400,000 building bonds. Dated May 15, 1956. Due on July 15 from 1957 to 1974 inclusive. Principal and interest payable at such paying agent in Chicago as may be designated by the purchaser, subject to the approval of the Board of Education. Legality approved by Chapman & Cutler, of Chicago.

DeKalb Sanitary District, Ill.

Bond Sale—The 1,042,000 improvement bonds offered March 27 were awarded to a group com-

posed of Halsey, Stuart & Co. Inc., Smith, Barney & Co., Goldman, Sachs & Co., and McCormick & Co., at a price of 100.01, a net interest cost of about 2.77%, as follows:

\$235,000 3s. Due on Dec. 1 from 1957 to 1962 inclusive.
807,000 2½s. Due on Dec. 1 from 1963 to 1975 inclusive.

The bonds are dated April 1, 1956. Interest J-D. Legality approved by Chapman & Cutler, of Chicago.

East St. Louis, Ill.

Bond Offering—John Tierney, City Clerk, will receive sealed bids until 10 a.m. (CST) on April 18 for the purchase of \$209,000 judgment funding bonds. Dated April 15, 1956. Due on Nov. 1 from 1958 to 1967 inclusive. Principal and interest payable at a bank or trust company to be designated by the successful bidder. Legality approved by Charles & Trauernicht, of St. Louis.

Lansing, Ill.

Bond Offering—Dorothy Wernicke, Village Clerk, will receive sealed bids until 8 p.m. (CST) on April 3 for the purchase of \$130,000 public library building bonds. Dated Feb. 1, 1956. Due on Feb. 1 from 1958 to 1976 inclusive. Principal and interest (F-A) payable at a place in Chicago, mutually agreeable to the Board of Trustees and the purchaser. Legality approved by Chapman & Cutler, of Chicago.

University of Illinois (P. O. Urbana), Ill.

Bond Sale—The \$1,300,000 dormitory revenue bonds offered March 22—v. 183, p. 1416—were awarded, as follows:

\$1,165,000 bonds to the Federal Housing and Home Finance Agency, as 2½s, at a price of par.

135,000 bonds to White, Weld & Co., of New York City, as 1s, at a price of 86.11, a basis of about 3.13%.

INDIANA

Crawfordsville School City, Ind.
Bond Offering—Robert F. Hunt, Secretary of the Board of School Trustees, will receive sealed bids until 11 a.m. (CST) on April 3 for the purchase of \$75,000 school building bonds. Dated April 1, 1956. Due semi-annually from July 1, 1957 to July 1, 1964 inclusive. Interest J-J. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

Spencer Community Schools Building Corporation (P. O. Spencer) Indiana

Bond Offering—Lester F. Litten, Secretary, will receive sealed bids until 2 p.m. (CST) on April 2 for the purchase of \$650,000 first mortgage revenue bonds. Dated April 1, 1956. Due from 1959 to 1986 inclusive. Principal and interest (J-J) payable at the Owen County State Bank, Spencer.

IOWA

Buena Vista College (P. O. Storm Lake), Iowa

Bond Sale—The \$300,000 non-tax exempt dormitory bonds offered March 23—v. 183, p. 1416—were sold to the Federal Housing and Home Finance Agency, at a price of par.

Estherville Township Independent School District (P. O. Estherville), Iowa

Bond Offering—Betty Jean Reynolds, Secretary of the Board of Directors, will receive sealed and oral bids until 2 p.m. (CST) on April 4 for the purchase of \$865,000 building bonds. Dated May 1, 1956. Due on Nov. 1 from 1956 to 1975 inclusive. Legality approved by Bannister, Carpenter, Ahlers & Cooney, of Des Moines.

Muscatine, Iowa

Bond Offering—Florence Mason, City Clerk, will receive sealed and oral bids until 7:30 p.m. (CST) on April 5 for the purchase of \$190,000 sewer construc-

tion bonds. Dated April 1, 1956. Due on Nov. 1 from 1957 to 1975 inclusive. Legality approved by Bannister, Carpenter, Ahlers & Cooney, of Des Moines.

Ottumwa, Ia.

Bond Sale—An issue of \$600,000 sewer bonds was sold to the First National Bank, of Chicago, as follows:

\$250,000 2½s. Due on May 1 from 1957 to 1965 inclusive.
120,000 2.60s. Due on May 1 from 1966 to 1969 inclusive.
150,000 2.70s. Due on May 1 from 1970 to 1973 inclusive.
80,000 2½s. Due on May 1, 1974 and 1975.

Dated March 1, 1956. Principal and interest (M-N) payable at the City Treasurer's office. Legality approved by Chapman & Cutler, of Chicago.

Upper Iowa University (P. O. Fayette), Ia.

Bond Sale—The \$175,000 non-tax exempt dormitory revenue bonds offered March 22—v. 183, p. 1416—were sold to the Federal Housing and Home Finance Agency.

KANSAS

El Dorado, Kans.

Bond Offering—F. E. Brooks, City Clerk, will receive sealed bids until April 3 for the purchase of \$231,800 bonds, as follows:

\$54,900 paving bonds.
48,000 sanitary sewer bonds.
128,900 water works bonds.

Each issue is dated April 1, 1956.

KENTUCKY

Louisville, Ky.

Bond Sale—The \$6,000,000 sewage treatment and disposal plant bonds offered March 28—v. 183, p. 1416—were awarded to a group composed of First National City Bank, Harris Trust and Savings Bank; C. J. Devine & Co.; Mercantile Trust Company, St. Louis; The First National Bank of Portland, Oregon; F. S. Moseley & Co.; Roosevelt & Cross Incorporated; Almssted Brothers; Baker, Watts & Co.; W. L. Lyons & Co.; and G. C. Haas & Co.; at a price of par, a net interest cost of about 2.52%, as follows:

\$900,000 6s. Due on Jan. 1 from 1957 to 1962 inclusive.
450,000 2½s. Due on Jan. 1 from 1963 to 1965 inclusive.
850,000 2½s. Due on Jan. 1 from 1966 to 1984 inclusive.
1,650,000 2.60s. Due on Jan. 1 from 1985 to 1995 inclusive.
150,000 1.10s. Due on Jan. 1, 1996.

Trimble County Water District No. 1 (P. O. Bedford), Ky.

Bond Offering—Harold Bryan, Secretary of Board of Commissioners, will receive sealed bids until 3 p.m. (CST) on April 12 for the purchase of \$250,000 revenue bonds, as follows:

\$50,000 water works bonds. Dated April 17, 1956. Due on Jan. 1 from 1958 to 1965 inclusive.
50,000 water works bonds. Dated June 17, 1956. Due on Jan. 1 from 1965 to 1970 inclusive.
50,000 water works bonds. Dated July 17, 1956. Due on Jan. 1 from 1970 to 1975 inclusive.
100,000 water works bonds. Dated Aug. 17, 1956. Due on Jan. 1 from 1975 to 1982 inclusive.

LOUISIANA

Alexandria, La.

Bids Rejected—The city rejected the bids submitted for the \$3,300,000 utilities revenue bonds offered March 29—v. 183, p. 1160.

Pointe Coupee Parish School District No. 11 (P. O. New Roads), Louisiana

Bond Offering—Samuel P. Lorio, Secretary of the Parish School Board, will receive sealed bids until 10 a.m. (CST) on April 25 for the purchase of \$1,700,000 school building and equipment bonds. Dated April 1, 1956. Due on April 1 from 1957 to 1976 inclusive. Principal and interest (A-O)

payable at the Bank of New Roads, New Roads. Legality approved by Wood, King & Dawson, of New York City.

St. Mary Parish Water Works Dist. No. 5 (P. O. Centerville), La.

Bond Offering—Matthew L. LaGrange, Secretary of the Board of Water Works Commissioners, will receive sealed bids until 11 a.m. (CST) on May 3 for the purchase of \$500,000 bonds, as follows:

\$225,000 public improvement bonds. Due on June 1 from 1958 to 1986 inclusive.
275,000 water works utility revenue bonds. Due on June 1 from 1959 to 1986 inclusive.

The bonds are dated June 1, 1956. Separate bids must be made on each issue. Interest J-D. Legality approved by Foley, Cox & Judell, of New Orleans.

St. Mary Parish Sixth Ward Special School District No. 3 (P. O. Franklin), La.

Bond Sale—The \$500,000 school bonds offered March 22—v. 183, p. 1282—were awarded to White, Hattier & Sanford, of New Orleans.

MARYLAND

Frederick County (P. O. Frederick), Md.

Bond Offering—Sealed bids will be received by the County Commissioners until 11:30 a.m. (EST) on April 10 for the purchase of \$2,000,000 public school bonds. Dated May 1, 1956. Due on May 1 from 1957 to 1981 inclusive. Principal and interest (M-N) payable at the Fredericktown Savings Institution, Frederick, or at the Western National Bank of Baltimore. Legality approved by Niles, Barton, Yost & Dankmeyer, of Baltimore.

Somerset County (P. O. Princess Anne), Md.

Bond Sale—The \$850,000 public school bonds offered March 27—v. 183, p. 1417—were awarded to a group composed of the Mercantile Safe Deposit & Trust Co.; Baker, Watts & Co., and Stein Bros. & Boyce, all of Baltimore, at a price of 100.06, a net interest cost of about 2.70%, as follows:

\$55,000 2½s. Due on April 15, 1965 and 1966.
90,000 2½s. Due on April 15, 1967 and 1968.
135,000 2½s. Due on April 15 from 1969 to 1971 inclusive.
570,000 2½s. Due on April 15 from 1972 to 1981 inclusive.

MASSACHUSETTS

Bristol County (P. O. Taunton), Massachusetts

Note Offering—Ernest W. Kilroy, County Treasurer, will receive sealed bids until 11 a.m. (EST) on April 6 for the purchase of \$300,000 Tuberculosis Hospital maintenance notes. Dated April 6, 1956. Due April 1, 1957.

Gardner, Mass.

Note Sale—The \$350,000 notes offered March 27—v. 183, p. 1524—were awarded to the National Shawmut Bank of Boston, at 1.83% discount.

Haverhill, Mass.

Note Sale—The \$500,000 temporary loan notes offered March 23 were awarded to the Merchants National Bank, of Boston, at 1.80% discount.

The notes are dated March 23, 1956. Due on Nov. 5, 1956. Principal and interest payable at the National Shawmut Bank, of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Holyoke, Mass.

Bond Offering—Jos. E. Lucey, City Treasurer, will receive sealed bids at the National Shawmut Bank of Boston, 40 Water St., Boston, until noon (EST) on April 4 for the purchase of \$938,000 bonds, as follows:

\$700,000 public parking bonds. Due on April 1 from 1957 to 1976 inclusive.

238,000 sewer bonds. Due on April 1 from 1957 to 1966 inclusive.

Dated April 1, 1956. Principal and interest payable at the Merchants National Bank of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Manchester, Mass.

Note Sale—The \$150,000 tax anticipation notes offered March 27 were awarded to the Second Bank-State Street Trust Co., Boston. Due Oct. 5, 1956.

Newton, Mass.

Note Sale—The \$1,000,000 notes offered March 28 were awarded to the First National Bank of Boston, at 1.739% discount.

The notes are due Nov. 6, 1956. Legality approved by Ropes, Gray, Best, Collidge & Rugg, of Boston.

Selem, Mass.

Bond Offering—Arthur T. Brennan, City Treasurer, will receive sealed bids at the National Shawmut Bank, Trust Dept., 40 Water St., Boston, until 11 a.m. (EST) on April 5 for the purchase of \$125,000 paving bonds. Dated May 1, 1956. Due on May 1 from 1957 to 1961 inclusive. Principal and interest payable at the above-mentioned bank. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Saugus, Mass.

Note Sale—An issue of \$200,000 tax anticipation notes was sold on March 27 to the National Shawmut Bank of Boston, at 1.81% discount. Due Dec. 14, 1956.

Taunton, Mass.

Note Offering—Thomas F. Corr, Jr., City Treasurer, will receive sealed bids until 11 a.m. (EST) on April 3 for the purchase of \$500,000 notes. Dated April 5, 1956. Due Nov. 20, 1956.

Winchester, Mass.

Note Sale—The \$300,000 tax anticipation notes offered March 27 were awarded to the Winchester Trust Co., at 1.639% discount. Due Oct. 30, 1956.

MICHIGAN

Berrien County School District No. 37 (P. O. Niles), Mich.

Bond Offering—The District Secretary will receive sealed bids at the office of White, Klute & White, First National Bank Bldg., Niles, until 8 p.m. (EST) on April 9 for the purchase of \$125,000 building bonds. Dated May 1, 1956. Due on June 1 from 1958 to 1984 inclusive. Principal and interest (J-D) payable at a banking institution designated by the successful bidder. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Bessemer, Mich.

Note Offering—Everett Lake, City Clerk, will receive sealed bids until 7:30 p.m. (EST) on April 2 for the purchase of \$25,000 tax anticipation notes. Dated March 15, 1956. Due Oct. 1, 1956.

Blissfield, Mich.

Bond Offering—Arthur Donaldson, Village Clerk, will receive sealed bids until 8 p.m. (EST) on April 9 for the purchase of \$460,000 bonds, as follows:

\$210,000 water supply and sewage disposal revenue bonds. Due on Jan. 1 from 1958 to 1986 inclusive.

250,000 general obligation sewage disposal system bonds. Due on Oct. 1 from 1957 to 1981 inclusive.

Dated Oct. 1, 1955. Principal and interest payable at a bank or trust company designated by the purchaser.

Gaines, Argentine and Vernon Townships Fractional Sch. Dist. No. 9 (P. O. Gaines), Mich.

Bond Offering—Floyd J. Ather-

ton, Secretary of Board of Education, will receive sealed bids until 8 p.m. (EST) on April 5 for the purchase of \$140,000 building bonds. Dated March 1, 1956. Due on July 1 from 1957 to 1972 inclusive. Principal and interest (J-J) payable at a bank or trust company in the State designated by the purchaser. Legality approved by Berry, Stevens & Moorman, of Detroit.

Garden City School District, Mich.

Bond Offering—William C. Fisher, District Secretary, will receive sealed bids until 8 p.m. (EST) on April 12 for the purchase of \$3,300,000 school building and site bonds. Dated April 1, 1956. Due on July 1 from 1958 to 1982 inclusive. Principal and interest (J-J) payable at a bank or trust company designated by the purchaser. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Gladwin Rural Agricultural School District, Mich.

Bond Offering—Charles Harold, Secretary of Board of Education, will receive sealed bids until 8 p.m. (EST) on April 5 for the purchase of \$425,000 building bonds. Dated April 1, 1956. Due on July 1 from 1957 to 1982 inclusive. Principal and interest (J-J) payable at a bank or trust company designated by the purchaser. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Marine City, Mich.

Bond Offering—Helen M. Joure, City Clerk, will receive sealed bids until 8 p.m. (EST) on April 2 for the purchase of \$950,000 general obligation sewage disposal bonds. Dated March 1, 1956. Due on March 1 from 1958 to 1986 inclusive. Principal and interest (M-S) payable at a bank or trust company designated by the purchaser. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

New Lothrop School District, Mich.

Bond Offering—Sealed bids will be received by the Secretary of the Board of Education until 8 p.m. (EST) on April 5 for the purchase of \$180,000 building bonds. Dated March 1, 1956. Due on June 1 from 1957 to 1985 inclusive. Principal and interest (J-D) payable at a bank or trust company designated by the successful bidder. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Pontiac School District, Mich.

Bond Sale—The \$3,000,000 building bonds offered March 28—v. 183, p. 1524—were awarded to a group composed of The First of Michigan Corporation, of Detroit; Northern Trust Co., of Chicago; Mercantile Trust Company, of St. Louis; Braun, Bosworth & Co., Inc.; Paine, Webber Jackson & Curtis; Kenower, MacArthur & Co.; Shannon & Co.; McDonald & Co., and Watling Lerchen & Co., as 2½s, at a price of 100.009, a basis of about 2.49%.

Rush and New Haven Townships Fractional School District No. 1 (P. O. 4001 N. M.-47, Owosso), Mich.

Bond Offering—Virginia Burns, District Secretary, will receive sealed bids until 8 p.m. (EST) on April 3 for the purchase of \$50,000 building bonds. Dated April 1, 1956. Due on May 1 from 1957 to 1974 inclusive. Principal and interest (M-N) payable at a bank or trust company designated by the purchaser. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

St. Clair Shores, Lakeview Public School District, Mich.

Bond Offering—William Srigley, District Secretary, will receive sealed bids until 8 p.m. (EST) on April 5 for the purchase of \$1,500,000 building bonds. Dated April 1, 1956. Due on July 1 from 1958 to 1981 inclusive. Principal and interest (J-J) payable at a bank or trust company designated by the purchaser.

chaser. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Troy Township Fractional School District No. 1 (P. O. Birmingham), Michigan

Bond Sale—The \$1,500,000 building bonds offered March 27—v. 183, p. 1417—were awarded to a group composed of Blyth & Co., Inc.; Harriman Ripley & Co., Inc.; John Nuveen & Co.; Shannon & Co., and Allan Blair & Co., as follows:

\$210,000 4s. Due on June 1 from 1957 to 1962 inclusive.
710,000 3½s. Due on June 1 from 1963 to 1974 inclusive.
580,000 3½s. Due on June 1 from 1975 to 1981 inclusive.

Wilson Township Fourth Class Sch. Dist. No. 8 (P. O. Alpena), Mich.

Bond Sale—The \$100,000 school building bonds offered March 26—v. 183, p. 1417—were awarded to McDonald-Moore & Co., of Detroit.

Zeeland School District No. 46, Michigan

Bond Offering—Adrian Wiersma, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on April 5 for the purchase of \$590,000 building bonds. Dated April 1, 1956. Due on Nov. 1 from 1956 to 1971 inclusive. Principal and interest (M-N) payable at a bank or trust company to be designated by the successful bidder. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

MINNESOTA

Carlton County Independent School District No. 27 (P. O. Scanlon), Minnesota

Bond Offering—Stanley L. Melin, District Clerk, will receive sealed bids until 7:30 p.m. (CST) on April 4 for the purchase of \$38,000 building bonds. Dated April 1, 1956. Due on Jan. 1 from 1958 to 1977 inclusive. Principal and interest payable at a bank or trust company designated by the successful bidder. Legality approved by Faegre & Benson, of Minneapolis.

Chicago City, Minn.

Bond Sale—The \$65,000 public building and fire fighting equipment bonds offered March 21—v. 183, p. 1417—were awarded to a group composed of Juran & Moody, of St. Paul, Kalman & Co., and Allison-Williams Co., both of Minneapolis, jointly, at a price of par, a net interest cost of about 3.74%, as follows:

\$25,000 3½s. Due on March 1 from 1959 to 1969 inclusive.
40,000 3.60s. Due on March 1 from 1970 to 1977 inclusive.

In addition to the above rates the entire issue will carry an extra coupon of 1% from Sept. 1, 1956 to March 1, 1959.

Duluth, Minn.

Bond Offering—Jos. C. Priley, Commissioner of Finance, will receive sealed bids until 9:30 a.m. (CST) on April 9 for the purchase of \$750,000 gas utility revenue and general obligation bonds. Dated May 1, 1956. Due on May 1 from 1957 to 1976 inclusive. Principal and interest payable at the City Treasurer's office. Legality approved by Dorsey, Owen, Barker, Scott & Barber, of Minneapolis.

Golden Valley, Minn.

Bond Offering—Royce W. Owens, Village Clerk, will receive sealed bids until 8 p.m. (CST) on April 12 for the purchase of \$1,375,000 bonds, as follows:

\$375,000 Lateral Sewer No. 1 bonds. Due on Feb. 1 from 1958 to 1976 inclusive.
1,000,000 Trunk Sewer No. 2 bonds. Due on Feb. 1 from 1958 to 1977 inclusive.

The bonds are dated Feb. 1, 1956. Principal and interest payable at a suitable National or State bank designated by the successful bidder. Legality approved by Dorsey, Owen, Barker, Scott & Barber, of Minneapolis.

Hennepin County Independent Sch. Dist. No. 141 (P. O. Eden Prairie), Minnesota

Bond Offering—Harry A. Rodgers, District Clerk, will receive sealed bids until 8 p.m. (CST) on April 16 for the purchase of \$293,000 building bonds. Dated Feb. 1, 1956. Due on Feb. 1 from 1959 to 1986 inclusive. Principal and interest payable at a suitable banking institution designated by the successful bidder. Legality approved by Faegre & Benson, of Minneapolis.

Hennepin County, Orono Independent Consolidated School District No. 11 (P. O. Orono), Minn.

Bond Offering—Pauline Talbert, District Clerk, will receive sealed bids until 8 p.m. (CST) on April 10 for the purchase of \$490,000 building bonds. Dated April 1, 1956. Due on Jan. 1 from 1959 to 1981 inclusive. Principal and interest payable at a suitable banking institution designated by the successful bidder. Legality approved by Faegre & Benson, of Minneapolis.

Meeker County Independent Consolidated School District No. 47 (P. O. Dassel), Minn.

Bond Offering—M. M. Stoner, District Clerk, will receive sealed bids until 8 p.m. (CST) on April 6 for the purchase of \$265,000 building bonds. Dated April 1, 1956. Due on July 1 from 1958 to 1981 inclusive. Principal and interest payable at a suitable banking institution designated by the successful bidder. Legality approved by Faegre & Benson, of Minneapolis.

Minneapolis, Minn.

Certificate Sale—The \$1,500,000 tax anticipation certificates of indebtedness offered March 27—v. 183, p. 1525—were awarded to a group composed of the First National Bank, Northwestern National Bank, Midland National Bank, all of Minneapolis, and First National Bank of St. Paul, at 2% interest.

Owatonna, Minn.

Certificate Sale—The \$1,200,000 electric revenue certificates offered March 27 were awarded to a group composed of J. M. Dain & Co.; Allison-Williams Co.; Juran & Moody, Inc.; Kalman & Co.; Piper, Jaffray & Hopwood; Caldwell, Phillips Co.; Mannheim-Egan, Inc.; Harold E. Wood & Co.; and Woodard-Elwood & Co., at a price of par, a net interest cost of about 2.57%, as follows:

\$600,000 2¾s. Due on April 1 from 1957 to 1962 inclusive.
600,000 2½s. Due on April 1 from 1963 to 1966 inclusive.

Ramsey and Washington Counties Joint Independent Consolidated School Districts Nos. 39 and 103 (P. O. Bear Lake), Minn.

Bond Sale—The \$665,000 building bonds offered March 27—v. 183, p. 1161—were awarded to a group composed of Piper, Jaffray & Hopwood; Allison-Williams Co.; Baxter, Williams & Co.; J. M. Dain & Co.; Caldwell, Phillips Co.; and Woodard-Elwood Co.

MISSISSIPPI

Cleveland, Miss.

Bond Offering—Dorothy N. Wilson, City Clerk, will offer at public auction at 7:30 p.m. (CST) on April 3 an issue of \$207,000 special street improvement bonds. Dated April 2, 1956. Due on April 2 from 1957 to 1966 inclusive.

Houston, Miss.

Bond Sale—The \$182,000 water and sewer revenue bonds offered March 27—v. 183, p. 1525—were awarded to Hamp Jones Co., of Jackson, at a price of 100.017, a net interest cost of about 3.78%, as follows:

\$31,000 3¾s. Due on March 1 from 1959 to 1967 inclusive.
61,000 3½s. Due on March 1 from 1968 to 1976 inclusive.
90,000 3¾s. Due on March 1 from 1977 to 1985 inclusive.

Stone County (P. O. Wiggins), Mississippi

Bond Sale—An issue of \$18,000 Perkinson Junior College bonds was sold to the Bank of Wiggins, as 2½s. Dated Feb. 1, 1956. Due on April 1 from 1956 to 1970 inclusive. Interest F-A. Legality approved by Charles & Trauernicht, of St. Louis.

MISSOURI

Flat River, Mo.

Bond Offering—Thelma Marler, City Clerk, will receive sealed bids until 4 p.m. (CST) on April 16 for the purchase of \$65,000 public park bonds. Dated March 1, 1956. Due on March 1 from 1957 to 1976 inclusive. Principal and interest payable at a banking institution designated by the successful bidder. Legality approved by Charles & Trauernicht, of St. Louis.

Jefferson County Consol. School District No. 6 (P. O. Arnold), Missouri

Bond Sale—The \$275,000 building bonds offered March 22—v. 183, p. 1417—were awarded to G. H. Walker & Co., St. Louis.

Kirkville, Mo.

Bond Sale—An issue of \$130,000 public park bonds was sold to G. H. Walker & Co., of St. Louis, and the Bank of Kirkville, jointly, as 2½s. Dated Feb. 1, 1956. Due on Feb. 1 from 1957 to 1966 inclusive. Interest F-A. Legality approved by Charles & Trauernicht, of St. Louis.

Kirkwood School District No. R-7 (P. O. Kirkwood 22), St. Louis County, Missouri

Bond Offering—E. Anne Moller, Secretary of the Board of Directors, will receive sealed bids until 8 p.m. (CST) on April 11 for the purchase of \$1,000,000 building bonds. Dated May 1, 1956. Due on Feb. 1 from 1957 to 1976 inclusive. Principal and interest payable at a St. Louis bank or trust company designated by the successful bidder. Legality approved by Charles & Trauernicht, of St. Louis.

Ladue School District (P. O. 1201 South Warson Road, St. Louis 24), Missouri

Bond Offering—Lawrence J. Meisel, Secretary of the Board of Education, will receive sealed bids until 4 p.m. (CST) on April 18 for the purchase of \$3,000,000 building bonds. Dated March 1, 1956. Due on March 1 from 1957 to 1976 inclusive. Principal and interest payable at a St. Louis bank or trust company. Legality approved by Charles & Trauernicht, of St. Louis.

St. Louis County (P. O. Clayton), Missouri

Bond Sale—The \$10,725,000 public improvement bonds offered March 28—v. 183, p. 1418—were awarded to a syndicate composed of J. P. Morgan & Co. Inc.; Chemical Corn Exchange Bank, of New York; Laidlaw & Co.; G. H. Walker & Co.; Equitable Securities Corporation; Dean Witter & Co.; J. C. Bradford & Co.; W. H. Morton & Co.; Hirsch & Co.; Trust Company of Georgia, Atlanta; Fairman, Harris & Co.; Winslow, Douglas & McEvoy; Geo. K. Baum & Co.; Scherck, Richter & Co.; Talmage & Co.; J. W. Sparks & Co.; Arthur L. Wright & Co.; and J. C. Wheat & Co., at a price of 100.01, a net interest cost of about 2.51%, as follows:

\$910,000 4s. Due on Feb. 1, 1957.
9,815,000 2½s. Due on Feb. 1 from 1958 to 1976 inclusive.

MONTANA

Glasgow, Mont.

Bond Sale—The \$80,000 municipal fire station and fire truck bonds offered March 28—v. 183, p. 1284—were awarded to J. M. Dain & Co., of Minneapolis, as 3¾s, at a price of 100.25.

Toole County School District No. 14 (P. O. Shelby), Mont.

Bond Sale—The \$300,000 building bonds offered March 23—v. 183, p. 1161—were awarded to a group headed by the First State Bank, and the Toole County State Bank, both of Shelby, as 3¾s. Due on May 1 from 1957 to 1976 inclusive. Interest M-N.

NEBRASKA

Omaha, Neb.

Bond Sale—The various purposes bonds totaling \$936,000 offered March 26—v. 183, p. 1418—were awarded to a group composed of Halsey, Stuart & Co. Inc.; Wm. Blair & Co.; George K. Baum & Co.; and Mullaney, Wells & Co., as 3s, at a price of 100.03, a basis of about 2.09%.

Omaha Public Power District (P. O. Omaha), Neb.

Bond Offering—B. H. Baer, Secretary, will receive sealed bids until 11 a.m. (CST) on April 11 for the purchase of \$15,000,000 electric revenue bonds of 1956. Dated Feb. 1, 1956. Due on Feb. 1 from 1958 to 1986 inclusive. Principal and interest (F-A) payable in New York City, Chicago, or Omaha, at holder's option. Legality approved by Wood, King & Dawson, of New York City.

NEW JERSEY

Belleville School District, N. J.

Bond Sale—The \$655,000 building bonds offered March 28—v. 183, p. 1418—were awarded to a group composed of the Fidelity-Union Trust Co., Newark; Boland, Saffin & Co., and MacBride, Miller & Co., as 2.60s, at a price of 100.15, a basis of about 2.58%.

Central Regional High School District (P. O. Bayville), N. J.

Bond Sale—The \$1,430,000 building bonds offered March 26—v. 183, p. 1284—were awarded to a group composed of Boland, Saffin & Co.; B. J. Van Ingen & Co.; J. B. Hanauer & Co.; Ryan, Hanauer & Co.; J. R. Ross & Co.; Rippel & Co.; and F. R. Cole & Co., as 3¾s, at a price of 100.04, a basis of about 3.62%.

East Greenwich Township (P. O. Clarksboro), N. J.

Bond Offering—Joseph E. Huff, Township Clerk, will receive sealed bids until 8 p.m. (EST) on April 9 for the purchase of \$51,000 water bonds. Dated May 1, 1956. Due on May 1 from 1957 to 1973 inclusive. Principal and interest (M-N) payable at the First National Bank & Trust Co., Paulsboro. Legality approved by Hawkins, Delafield & Wood, of New York City.

Glassboro, N. J.

Bond Sale—The \$80,000 water bonds offered March 27—v. 183, p. 1161—were awarded to Boland, Saffin & Co., New York City, as 3s, at a price of 100.17, a basis of about 2.97%.

Norwood School District, N. J.

Bond Sale—The \$165,000 building bonds offered March 22—v. 183, p. 1161—were awarded to J. B. Hanauer & Company, of Newark, as 2¾s, at a price of 100.01, a basis of about 2.74%.

Woodbury School District, N. J.

Bond Sale—The \$780,000 building bonds offered March 28—v. 183, p. 1418—were awarded to a group composed of the National State Bank of Newark; Schmidt, Poole, Roberts & Parke, Philadelphia; F. R. Cole & Co., Newark, and Ewing & Co., Montclair, as 2.55s, at 100.08, a basis of about 2.54%.

NEW MEXICO

Chaves County (P. O. Roswell), New Mexico

Bond Offering—Dorothy Her-ring, Clerk of Board of County Commissioners, will receive sealed bids until 10 a.m. (MST) on April 4 for the purchase of \$300,000 hospital bonds. Dated April 1, 1956. Due on July 1 from 1957 to 1975 inclusive. Principal and

interest (J-J) payable at the County Treasurer's office, or at the Chase Manhattan Bank, of New York City.

Raton, New Mexico

Bond Offering—Sealed bids will be received until 7:30 p.m. (MST) on April 10 for the purchase of \$75,000 swimming pool bonds.

NEW YORK

Amherst, N. Y.

Bond Sale—The \$1,232,500 bonds offered March 28—v. 183, p. 1525—were awarded to a group composed of Goldman, Sachs & Co., Harriman Ripley & Co., Inc., Wm. E. Pollock & Co., and Baxter, Williams & Co., as follows:

\$815,000 various water districts bonds as 2.90s, at 100.08, a basis of about 2.88%.

417,500 various improvement districts and reappraisal bonds as 2¾s, at 100.08, a basis of about 2.73%.

Candor, Spencer and Caroline Central School District No. 1 (P. O. Candor), N. Y.

Bond Sale—The \$450,000 school bonds offered March 27—v. 183, p. 1525—were awarded to a group composed of Roosevelt & Cross; Manufacturers & Traders Trust Co.; and Wood, Struthers & Co., as 2.90s, at a price of 100.11, a basis of about 2.88%.

East Rockaway, N. Y.

Bond Sale—The \$90,000 general purposes bonds offered March 28—v. 183, p. 1525—were awarded to the Meadow Brook National Bank of Freeport, as 2¾s, at par.

Esopus Common School District No. 1 (P. O. Port Ewen), N. Y.

Bond Offering—J. Wilson Tinney, District Clerk, will receive sealed bids until 1 p.m. (EST) on April 10 for the purchase of \$495,000 building bonds. Dated May 1, 1956. Due on Nov. 1 from 1957 to 1981 inclusive. Principal and interest (M-N) payable at the Kingston Trust Company, Kingston. Legality approved by Vandewater, Sykes, Heckler & Gallo-way, of New York City.

Greenport Common School District No. 1 (P. O. Greenport), N. Y.

Bond Offering—Edward P. Van Brunt, District Clerk, will receive sealed bids until 3:30 p.m. (EST) on April 12 for the purchase of \$425,000 building bonds. Dated April 1, 1956. Due on April 1 from 1957 to 1985 inclusive. Principal and interest (A-O) payable at the Farmers National Bank of Hudson. Legality approved by Hawkins, Delafield & Wood, of New York City.

Guilderland, Birchmont Water District (P. O. Guilderland), N. Y.

Bond Offering—John J. Welsh, Town Supervisor, will receive sealed bids until 3 p.m. (EST) on April 6 for the purchase of \$16,000 water bonds. Dated April 1, 1956. Due on April 1 from 1957 to 1972 inclusive. Principal and interest (A-O) payable at the National Commercial Bank & Trust Co., Albany. Legality approved by Frank J. Williams of Albany.

Hanover, Sheridan, Arkwright, Villanova and Perrysburg Central Sch. Dist. No. 3 (P. O. Forestville), N. Y.

Bond Offering—Lucile T. Valvo, District Clerk, will receive sealed bids until 3 p.m. (EST) on April 11 for the purchase of \$675,000 building bonds. Dated March 1, 1956. Due on March 1 from 1957 to 1984 inclusive. Principal and interest (M-S) payable at the Dunkirk Trust Co., Dunkirk. Legality approved by Hawkins, Delafield & Wood, of New York City.

Hempstead, Bellmore Fire District (P. O. Bellmore), N. Y.

Bond Offering—Leonard W. Sierk, District Secretary, will receive sealed bids until 3 p.m. (EST) on April 5 for the purchase of \$73,000 fire fighting equipment and fire house bonds. Dated May 1, 1956. Due on Feb. 1 from 1957 to 1965 inclusive. Principal and

interest (F-A) payable at the Franklin National Bank of Franklin Square, Bellmore. Legality approved by Hawkins, Delafield & Wood, of New York City.

Henrietta Sewer District No. 1 (P. O. West Henrietta), N. Y.
Bond Offering—Don W. Cook, Town Supervisor, will receive sealed bids until 3:30 p.m. (EST) on April 4 for the purchase of \$250,000 sanitary sewer system construction bonds. Dated March 1, 1956. Due on March 1 from 1957 to 1981 inclusive. Principal and interest (M-S) payable at the Marine Midland Trust Company, of New York City, or at the Genesee Valley Union Trust Company, of Rochester. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Honeoye Falls, N. Y.
Bond Offering—Alexander A. Snoddy, Village Treasurer, will receive sealed bids until 3 p.m. (EST) on March 30 for the purchase of \$16,000 water bonds. Dated March 15, 1956. Due on March 15 from 1957 to 1972 inclusive. Principal and interest (M-S) payable at the State Bank of Honeoye Falls. Legality approved by Reed, Hoyt, Taylor & Washburn, of New York City.
 Note: The foregoing bonds were awarded to the State Bank of Honeoye Falls when originally offered on Feb. 24—v. 183, p. 1161. However, the sale subsequently was cancelled.

Irondequoit Common School Dist. No. 2 (P. O. Rochester 9), N. Y.
Bond Offering—Kenneth H. Lanin, District Clerk, will receive sealed bids until 11 a.m. (EST) on April 4 for the purchase of \$370,000 building bonds. Dated April 1, 1956. Due on April 1 from 1957 to 1976 inclusive. Principal and interest (A-O) payable at the Lincoln Rochester Trust Company, Rochester. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Mount Morris, Leicester, Groveland and West Sparta (Towns of), Mount Morris Central School District No. 1 (P. O. Mount Morris), N. Y.
Bond Sale—The \$400,000 school bonds offered March 28—v. 183, p. 1525—were awarded to a group composed of George B. Gibbons & Co., Inc.; Chas. E. Weigold & Co., both of New York City, and Sage, Rutty & Co., of Rochester, as 3s, at a price of 100.86, a basis of about 2.92%.

Murray, Clarendon, Albion, Barre, and Clarkson Central School Dist. No. 4 (P. O. Holley), N. Y.
Bond Offering—Fern W. Wyant, District Clerk, will receive sealed bids until 2 p.m. (EST) on April 5 for the purchase of \$167,000 building bonds. Dated April 1, 1956. Due on April 1 from 1957 to 1976 inclusive. Principal and interest (A-O) payable at the Marine Trust Co. of Western New York, of Holley. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

New Hartford, Kirkland and Paris Central School District No. 1 (P. O. New Hartford), N. Y.
Bond Sale—The \$1,690,000 building bonds offered March 28—v. 183, p. 1525—were awarded to a group composed of Smith, Barney & Co.; Union Securities Corp.; Goldman, Sachs & Co.; and Charles King & Co., as 2.90s, at a price of 100.15, a basis of about 2.89%.

New York City, N. Y.
Note Sale—Tax anticipation notes amounting to \$30,000,000 dated March 26, 1956 and payable May 8, 1956 at 2¼% interest have been awarded to 19 banks and trust companies, it was announced March 26 by City Comptroller Lawrence E. Gerosa. The interest is payable at maturity, May 8, but the notes are subject to redemp-

tion on or after April 28 upon five days' written notice.

The banks involved and the monies allocated are: The Chase Manhattan Bank \$6,864,000; The First National City Bank of New York \$6,309,000; Guaranty Trust Company of New York \$2,775,000; Manufacturers Trust Company \$2,739,000; Chemical Corn Exchange Bank \$2,601,000; Bankers Trust Company \$2,550,000; The Hanover Bank \$1,602,000; Irving Trust Company \$1,410,000; The New York Trust Company \$762,000.

J. P. Morgan & Co., Incorporated \$753,000; Bank of New York \$474,000; Marine Midland Trust Company of New York \$438,000; Empire Trust Company \$177,000; United States Trust Company of New York \$174,000; Sterling National Bank and Trust Company \$138,000; Federation Bank and Trust Company \$84,000; Kings County Trust Company, Brooklyn, N. Y. \$54,000; The Amalgamated Bank of New York \$54,000, and Underwriters Trust Company \$42,000.

Olean, N. Y.
Bond Offering—George S. Beckman, City Auditor, will receive sealed bids until 2 p.m. (EST) on April 12 for the purchase of \$150,000 street improvement bonds. Dated March 1, 1956. Due on June 1 from 1956 to 1965 inclusive. Principal and interest (J-D) payable at the Exchange National Bank, Olean. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

NORTH CAROLINA

Burke County (P. O. Morganton), North Carolina
Bond Offering—W. E. Easterling, Secretary of Local Government Commission, will receive sealed bids at his office in Raleigh until 11 a.m. (EST) on April 10 for the purchase of \$1,000,000 school building bonds. Principal and interest (M-N) payable in New York City. Legality approved by Mitchell, Pershing, Shetterly & Mitchell, of New York City.

Edgecombe County (P. O. Tarboro), N. C.
Bond Sale—The \$30,000 school refunding bonds offered March 27—v. 183, p. 1525—were awarded to Hancock, Blackstock & Co., of Atlanta, at a price of 100.76, a net interest cost of about 2.10%, as follows:
 \$25,000 2¼s. Due on April 1 from 1957 to 1961 inclusive.
 5,000 2½s. Due on April 1, 1962.

Hyde County Drainage District No. 8 (P. O. Box 62, Greenville), N. C.
Bond Offering—Patricia Tucker, Secretary of the Board of Commissioners, will receive sealed bids at the office of Frank M. Wooten, Jr., Esq., 113 West Third St., Greenville, until noon (EST) on April 10 for the purchase of \$64,000 drainage bonds. Due serially on July 1 from 1960 to 1979 inclusive. Principal and interest (J-J) payable at the East Carolina Bank, Swan Center.

Pembroke, N. C.
Bond Offering—W. E. Easterling, Secretary of Local Government Commission, will receive sealed bids at his office in Raleigh until 11 a.m. (EST) on April 3 for the purchase of \$129,000 water and sewer bonds. Dated May 1, 1956. Due on May 1 from 1957 to 1985 inclusive. Principal and interest (M-N) payable in New York City. Legality approved by Mitchell, Pershing, Shetterly & Mitchell, of New York City.

OHIO

Amherst Exempted Village School District, Ohio
Bond Sale—The \$550,000 building bonds offered March 27—v. 183, p. 1284—were awarded to a group composed of Fahey, Clark & Co.; Field, Richards & Co.; and Ryan, Sutherland & Co., as 3¼s,

at a price of 101.89, a basis of about 3.05%.

Chillicothe, Ohio
Bond Offering—David K. Webb, City Auditor, will receive sealed bids until noon (EST) on April 11 for the purchase of \$89,811.68 special assessment street improvement bonds. Dated April 1, 1956. Due on Dec. 1 from 1957 to 1965 inclusive. Principal and interest (J-D) payable at the City Treasurer's office. Legality approved by Peck, Shaffer & Williams, of Cincinnati.

Lucas County (P. O. Toledo), Ohio
Bond Sale—The \$80,940 special assessment bonds offered March 27—v. 183, p. 1419—were awarded to a group composed of Braun, Bosworth & Co.; Stranahan, Harris & Co.; and Ryan, Sutherland & Co., as 2¼s, at a price of 100.32, a basis of about 2.66%.

Milford Center, Ohio
Bond Sale—The \$40,000 water works improvement bonds offered March 29—v. 183, p. 1285—were awarded to J. A. White & Co., of Cincinnati.

Newark, Ohio
Bond Offering—L. Tenney Rees, City Auditor, will receive sealed bids until noon (EST) on April 18 for the purchase of \$59,000 bonds, as follows:
 \$31,000 sewer assessment bonds. Due on Dec. 15 from 1957 to 1961 inclusive.
 28,000 sewer (City portion) bonds. Due on Dec. 15 from 1957 to 1971 inclusive.

The bonds are dated April 15, 1956. Principal and interest (J-D) payable at the City Treasurer's office. Legality approved by Peck, Shaffer & Williams, of Cincinnati.

Ohio (State of)
Bond Offering—Sealed bids will be received until noon (CST) on April 25 for the purchase of \$50,000,000 Major Thoroughfare Construction Revenue bonds, series C. Due semi-annually from Sept. 15, 1956 to Sept. 15, 1972 inclusive.

Prospect, Ohio
Bond Offering—Harry J. Ludwig, Village Clerk, will receive sealed bids until noon (EST) on April 18 for the purchase of \$15,000 fire truck and apparatus bonds. Dated Dec. 1, 1955. Due on Dec. 1 from 1957 to 1962 inclusive. Principal and interest (J-D) payable at the Prospect office of the National City Bank of Marion. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Vermilion, Ohio
Bond Sale—The \$20,000 fire apparatus bonds offered March 24—v. 183, p. 1285—were awarded to the First Cleveland Corp., Cleveland, as 3¼s, at a price of 100.53, a basis of about 3.15%.

Warrensville Heights Village Local Sch. Dist. (P. O. 4285 Warrensville Road, Cleveland), Ohio
Bond Sale—The \$630,000 building bonds offered March 22—v. 183, p. 1162—were awarded to William J. Mericka & Co., of Cleveland, as 3¼s, at a price of 101.38, a net interest cost of about 3.62%.

Willoughby Hills (P. O. 28962 Chardon Road, Wickliffe), Ohio
Bond Sale—The \$25,000 village hall bonds offered March 22—v. 183, p. 1162—were awarded to the First Cleveland Corp., Cleveland.

Willoughby Hills (P. O. Wickliffe), Ohio
Bond Sale—The \$25,000 Village Hall bonds offered March 22—v. 183, p. 1162—were awarded to the First Cleveland Corp., Cleveland, as 3¼s, at 100.71, a basis of about 3.12%.

OKLAHOMA
Blaine County Independent School District No. 97 (P. O. Greenfield), Oklahoma
Bond Sale—The \$23,000 furniture bonds offered March 27 were

awarded to the First Securities Co. of Kansas, of Wichita.

The bonds are due serially from 1959 to 1965 inclusive.

LeFlore County Dependent School District No. 91 (P. O. Arkoma), Oklahoma

Bond Sale—The \$11,000 building bonds offered March 22—v. 183, p. 1419—were awarded to Honnold & Company, of Oklahoma City.

Rogers County Dependent School District No. 17 (P. O. Tiawah), Oklahoma

Bond Sale—An issue of \$4,300 transportation bonds was sold to E. L. Davis, of Tulsa, and the Small-Milburn Co., of Oklahoma City jointly, as 3¼s, at a price of 100.12, a basis of about 3.20%.

Stephens County Dependent School District No. 48 (P. O. Duncan), Oklahoma

Bond Sale—The \$117,000 building bonds offered March 27—v. 183, p. 1526—were awarded to the First Securities Co. of Kansas, of Wichita.

OREGON

Clackamas County Union High School District No. 5 (P. O. Milwaukie), Oregon

Bond Sale—The \$995,000 building bonds offered March 26—v. 183, p. 1419—were awarded to a group composed of the United States National Bank, Blyth & Co., Inc., both of Portland, Foster & Marshall, of Seattle, and Kalman & Co., Minneapolis, at a price of par, a net interest cost of about 2.88%, as follows:
 \$659,000 2¼s. Due on Jan. 1 from 1957 to 1964 inclusive.
 336,000 3s. Due on Jan. 1 from 1965 to 1968 inclusive.

Coos County School District No. 91-C (P. O. Charleston), Ore.
Bond Offering—Glenn A. Enge, District Clerk, will receive sealed bids until 7:30 p.m. (PST) on April 9 for the purchase of \$15,000 building bonds. Dated March 1, 1956. Due on March 1 from 1957 to 1966 inclusive. Principal and interest (M-S) payable at the County Treasurer's office. Legality approved by Winfree, McCulloch, Shuler & Sayre, of Portland.

Jackson County School District No. 10 (P. O. Medford), Ore.
Bond Offering—Estelle Ballard, District Clerk, will receive sealed bids until 3 p.m. (PST) on April 3 for the purchase of \$90,000 building bonds. Dated March 1, 1956. Due on March 1 from 1958 to 1972 inclusive. Principal and interest (M-S) payable at the County Treasurer's office. Legality approved by Winfree, McCulloch, Shuler & Sayre, of Portland.

Kernville-Gleneden Beach-Lincoln Beach Water District (P. O. Bleden Beach), Oregon

Bonds Not Sold—No bids were received for the \$40,000 water revenue bonds offered March 23. The bonds are dated Jan. 1, 1956. Due on Jan. 1 from 1958 to 1976 inclusive. Principal and interest (J-J) payable at the Lincoln Bank, Taft. Legality approved by Winfree, McCulloch, Shuler & Sayre, of Portland.

Multnomah County School District No. 27 (P. O. Portland), Ore.

Bond Offering—M. Gladys Nuckolls, District Clerk, will receive sealed bids until 8 p.m. (PST) on April 9 for the purchase of \$67,000 building bonds. Dated May 15, 1956. Due on May 15 from 1958 to 1970 inclusive. Principal and interest (M-N) payable at the County Treasurer's office. Legality approved by Winfree, McCulloch, Shuler & Sayre, of Portland.

PENNSYLVANIA

Coraopolis, Pa.
Bond Sale—The \$143,000 general obligation bonds offered March 13—v. 183, p. 1285—were awarded to Arthurs, Lestrangle & Co., and Thomas & Co., both of Pittsburgh, as 2½s, at a price of 100.09.

Erie School District, Pa.
Bond Offering—A. P. Logan, Secretary and Business Manager of Board of School Directors, will receive sealed bids until 8 p.m. (EST) on April 11 for the purchase of \$3,000,000 improvement bonds. Dated May 1, 1956. Due on May 1 from 1957 to 1981 inclusive. Principal and interest (M-N) payable at the District Treasurer's office. Legality approved by Townsend, Elliott & Munson, of Philadelphia.

Marple Township School District Authority (P. O. Broomhall), Pennsylvania

Bond Sale—The \$680,000 school revenue bonds offered March 2—v. 183, p. 1527—were awarded to a group composed of White, Weld & Co.; Eastman, Dillon & Co.; American Securities Corp.; Janney, Dulles & Co., and Stokes & Co., at a price of 98.04, a net interest cost of about 3.26%, as follows:

\$25,000 2.20s. Due May 1, 1955 and 1958.
 30,000 2.40s. Due May 1, 1955 and 1960.
 30,000 2.60s. Due May 1, 1956 and 1962.
 15,000 2¾s. Due May 1, 1963.
 15,000 2.80s. Due May 1, 1964.
 60,000 2.90s. Due on May 1 from 1965 to 1967 inclusive.
 80,000 3s. Due on May 1 from 1968 to 1971 inclusive.
 95,000 3.10s. Due on May 1 from 1972 to 1975 inclusive.
 330,000 3¼s. Due May 1, 1986.

Mountrousville Area Joint Authority (P. O. Williamsport), Pa.

Bond Sale—An issue of \$528,000 school revenue bonds was sold to Butcher & Sherrerd, of Philadelphia, and Merrill Lynch, Pierce, Fenner & Beane, of New York City, as follows:

\$185,000 3s. Due on Feb. 1 from 1959 to 1976 inclusive.
 343,000 3½s. Due on Feb. 1, 1996.
 Dated April 1, 1956. Interest F-A. Legality approved by Saul Ewing, Remick & Saul, of Philadelphia.

Oakmont, Pa.

Bond Offering—Adeline Brown, Borough Secretary, will receive sealed bids until 8 p.m. (EST) on April 9 for the purchase of \$125,000 general obligation bonds. Dated April 1, 1956. Due on Oct. 1 from 1957 to 1966 inclusive. Principal and interest payable at the Mellon National Bank & Trust Co., Oakmont. Legality approved by Burgwin, Ruffin, Perry & Pohl, of Pittsburgh.

Philadelphia School District, Pa.

Bond Offering—Add B. Anderson, Secretary of the Board of Public Education, will receive sealed bids until 11 a.m. (EST) on April 10 for the purchase of \$12,000,000 building bonds. Dated May 1, 1956. Due on May 1 from 1958 to 1981 inclusive. Principal and interest (M-N) payable at the Philadelphia National Bank. Legality approved by Townsend, Elliott & Munson, and Morgan, Lewis & Bockius, both of Philadelphia.

Redbank Valley Joint School Building Authority (P. O. Rural Valley), Pennsylvania

Bond Sale—A group composed of Singer, Deane & Scribner; Blair & Co., Inc.; Butcher & Sherrerd; Cunningham, Schmertz & Co.; Moore, Leonard & Lynch; Stroud & Co.; Arthurs, Lestrangle & Co.; Schmidt, Poole, Roberts & Parke; Thomas & Co.; Aspden, Robinson & Co.; Fauset, Steele & Co.; and Jenks, Kirkland, Grubbs & Keir, purchased an issue of \$2,210,000 building revenue bonds, as follows:

\$810,000 3%-3½% bonds. Due on May 1 from 1957 to 1977 inclusive.
 1,400,000 3¾% bonds. Due May 1, 1996.
 The bonds are dated May 1, 1956.

State College, Pa.

Bond Sale—The \$220,000 general obligation bonds offered March 22—v. 183, p. 1285—were awarded to McJunkin, Patton & Co., of Pittsburgh, as 2½s, at a price of 100.45, a basis of about 2.41%.

Wilkes-Barre, Pa.

Bond Offering—Robert S. Foote, City Clerk, will receive sealed bids until 11 a.m. (EST) on April 10 for the purchase of \$750,000 general obligation bonds. Dated May 1, 1956. Due on May 1 from 1958 to 1975 inclusive. Principal and interest (M-N) payable at the City Treasurer's office. Legality approved by Townsend, Elliott & Munson, of Philadelphia.

RHODE ISLAND**Pawtucket, R. I.**

Note Sale—An issue of \$500,000 temporary loan notes was sold, as follows:

\$250,000 notes to the Rhode Island Hospital Trust Co., of Providence, at 1.69% discount.

200,000 notes to the First National Bank, of Boston, at 2.08% discount.

50,000 notes to the Plantations Bank of Rhode Island, Providence, at 1.92% discount.

The notes are dated March 30, 1956. Due on June 29, 1956. Principal and interest payable at the First National Bank of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

SOUTH CAROLINA**Conway, S. C.**

Bond Sale—An issue of \$50,000 water works system revenue bonds was sold to Robinson-Humphrey Co., Inc., of Atlanta, as follows:

\$26,000 3s. Due on March 1 from 1957 to 1964 inclusive.

24,000 2.90s. Due on March 1 from 1965 to 1970 inclusive.

Dated March 1, 1956. Principal and interest (M-S) payable at the Chase Manhattan Bank, of New York City. Legality approved by Sinkler, Gibbs & Simons, of Charleston.

Spartanburg County (P. O.**Spartanburg), S. C.**

Bond Offering—R. H. Ashmore, County Clerk, will receive sealed

bids until 11 a.m. (EST) on April 12 for the purchase of \$150,000 general hospital bonds. Dated April 1, 1956. Due on April 1 from 1958 to 1970 inclusive. Principal and interest (A-O) payable at The Hanover Bank, New York City. Legality approved by Reed, Hoyt, Taylor & Washburn, of New York City.

(At the previous offering on March 28 bids were rejected.)

SOUTH DAKOTA**Aberdeen, S. Dak.**

Bond Offering—Mabel J. Connell, City Auditor, will receive sealed bids until 10 a.m. (CST) on April 2 for the purchase of \$115,000 Curb and Gutter Districts special assessment bonds. Due serially in eight years. Legality approved by Dorsey, Owen, Barker, Scott & Barber, of Minneapolis.

Canistota, S. Dak.

Bond Offering—Ernest Lange, City Auditor, will receive sealed bids until 7:30 p.m. (CST) on April 16 for the purchase of \$15,000 general obligation building bonds. Dated May 1, 1956. Due on Jan. 1 from 1959 to 1973 inclu-

sive. Principal and interest payable at a suitable banking institution to be designated by the successful bidder. Legality approved by Dorsey, Owen, Barker, Scott & Barber, of Minneapolis.

Haakon Independent Sch. Dist. No. 1 (P. O. Philip), S. Dak.

Bond Offering—Frances Drew, District Clerk, will receive sealed bids until 8 p.m. (CST) on April 9 for the purchase of \$65,000 building bonds. Dated May 1, 1956. Due on May 1 from 1958 to 1971 inclusive. Principal and interest (M-N) payable at a suitable banking institution designated by the successful bidder. Legality approved by Faegre & Benson, of Minneapolis.

Kadoka Independent Sch. Dist., South Dakota

Bond Offering—D. W. Evans, Superintendent of Schools, will receive sealed bids until April 9 for the purchase of \$63,000 building bonds. Dated March 19, 1956.

McCook County Independent School District No. 21 (P. O. Canistota), South Dakota

Bond Offering—W. J. Armstrong, District Clerk, will receive

sealed bids until 4 p.m. (CST) on April 16 for the purchase of \$100,000 building bonds. Dated May 1, 1956. Due on Jan. 1 from 1959 to 1976 inclusive. Principal and interest payable at a banking institution designated by the successful bidder, or at the County Treasurer's office in Salem. Legality approved by Dorsey, Owen, Barker, Scott & Barber, of Minneapolis.

TENNESSEE**Bristol, Tenn.**

Bond Offering—Albert W. Stone, City Recorder, will receive sealed bids until 10:30 a.m. (EST) on April 13 for the purchase of \$470,000 bonds, as follows:

\$100,000 sewer bonds. Dated July 1, 1954. Due on July 1 from 1958 to 1973 inclusive.

370,000 school bonds. Dated Feb. 1, 1956. Due on Feb. 1 from 1957 to 1990 inclusive.

Principal and interest payable at the First National City Bank, of New York City, or at the First National Bank, of Bristol. Legality approved by Chapman & Cutler, of New York City.

Your Dollars help make possible the

AMERICAN  RED CROSS

TEXAS

Alice, Texas

Bond Sale—The \$200,000 water works improvement bonds offered March 26—v. 183, p. 1527—were awarded to R. J. Edwards, Inc., of Oklahoma City.

Boling Municipal Water Dist., Tex.

Bond Sale—An issue of \$275,000 tax and revenue bonds was sold to McClung & Knickerbocker, of Houston, as 4½s.

Crane County (P. O. Crane), Tex.

Bond Offering—Jos. A. Beyer, County Judge, will receive sealed bids until April 9 for the purchase of \$125,000 Livestock Exhibition Building bonds.

Dalhart Indep. Sch. Dist., Texas

Bond Sale—An issue of \$100,000 refunding bonds was sold to the Columbian Securities Corporation of Texas, San Antonio, and Burt Hamilton & Co., of Dallas, jointly, as follows:

\$20,000 2½s. Due on April 10, 1957 and 1958.

\$80,000 2¾s. Due on April 10, 1959 to 1966 inclusive.

Dated April 10, 1956. Interest A-O.

Dallas, Texas

Bond Sale—The \$8,000,000 general obligation bonds offered March 26—v. 183, p. 1164—were awarded to a syndicate headed by the Northern Trust Co., Chicago, at a price of 100.10, a net interest cost of about 2.68%, as follows:

\$350,000 water works improvement bonds: \$126,000 5s, due on May 1 from 1957 to 1963 inclusive; \$105,000 2½s, due on May 1 from 1964 to 1969 inclusive; \$102,000 2.70s, due on May 1 from 1970 to 1975 inclusive; and \$17,000 0.10s, due on May 1, 1976.

\$690,000 sanitary sewer and disposal plant bonds: \$238,000 5s, due on May 1 from 1957 to 1963 inclusive; \$207,000 2½s, due on May 1 from 1964 to 1969 inclusive; \$210,000 2.70s, due on May 1 from 1970 to 1975 inclusive; and \$35,000 0.10s, due May 1, 1976.

\$1,520,000 storm sewer improvement bonds: \$532,000 5s, due on May 1 from 1957 to 1963 inclusive; \$456,000 2½s, due on May 1 from 1964 to 1969 inclusive; \$456,000 2.70s, due on May 1 from 1970 to 1975 inclusive; and \$76,000 0.10s, due May 1, 1976.

\$970,000 street paving bonds: \$336,000 5s, due on May 1 from 1957 to 1963 inclusive; \$291,000 2½s, due on May 1 from 1964 to 1969 inclusive; \$294,000 2.70s, due on May 1 from 1970 to 1975 inclusive; and \$49,000 0.10s, due on May 1, 1976.

\$1,770,000 street opening and widening bonds: \$623,000 5s, due on May 1 from 1957 to 1963 inclusive; \$531,000 2½s, due on May 1 from 1964 to 1969 inclusive; and \$616,000 2.70s, due on May 1 from 1970 to 1975 inclusive.

1969 inclusive; \$528,000 2.70s, due on May 1 from 1970 to 1975 inclusive; and \$88,000 0.10s, due on May 1, 1976.

2,000,000 street improvement bonds: \$700,000 5s, due on May 1 from 1957 to 1963 inclusive; \$600,000 2½s, due on May 1 from 1964 to 1969 inclusive; \$600,000 2.70s, due on May 1 from 1970 to 1975 inclusive; and \$100,000 0.10s, due May 1, 1976.

200,000 fire station and signal system improvement bonds: \$70,000 5s, due on May 1 from 1957 to 1963 inclusive; \$60,000 2½s, due on May 1 from 1964 to 1969 inclusive; \$60,000 2.70s, due on May 1 from 1970 to 1975 inclusive; and \$10,000 0.10s, due May 1, 1976.

1,000,000 park improvement bonds: \$350,000 5s, due on May 1 from 1957 to 1963 inclusive; \$300,000 2½s, due on May 1 from 1964 to 1969 inclusive; \$300,000 2.70s, due on May 1 from 1970 to 1975 inclusive; and \$50,000 0.10s, due May 1, 1976.

Other members of the syndicate: First National Bank, Chicago; First National Bank, of Portland; Seattle-First National Bank, Seattle; Alex. Brown & Sons; W. E. Hutton & Co.; First National Bank, of Dallas; Fridley, Hess & Frederking; Carl M. Loeb, Rhoades & Co.; Baxter, Williams & Co.; Rand & Co.; Ernst & Co.; Glickenhau & Lembo; A. G. Edwards & Sons; Blunt Ellis & Simmons, Chace, Whiteside, West & Winslow; McClung & Knickerbocker; Fairman, Harris & Co.; Ryan, Sutherland & Co.; Schmidt, Poole, Roberts & Parke; A. Webster Dougherty & Co.; Henry, Seay & Co.; Breed & Harrison, Inc.; Continental Bank & Trust Co., of Salt Lake City; and Aspden, Robinson & Co.

Dallas County Water Control and Improvement District No. 7 (P. O. Dallas), Texas

Bond Sale—An issue of \$685,000 unlimited tax and revenue bonds was sold to Underwood & Co., of Dallas, as 4½s. Dated Dec. 1, 1955. Due on June 1 from 1964 to 1990 inclusive. Bonds due in 1976 and thereafter are callable as of Dec. 1, 1975. Interest J-D. Legality approved by McCall, Parkhurst & Crowe, of Dallas.

Lufkin, Texas

Bond Sale—An issue of \$635,000 water works and sewer system revenue bonds was sold to a group composed of Rowles, Winston & Co., of Houston; Dewar, Robertson & Panoast; Dittmar & Co., both of San Antonio; R. A. Underwood & Co., of Dallas; and Shearson, Hammill & Co., of New York City, as follows:

\$261,000 3½s. Due on Nov. 1 from 1956 to 1976 inclusive.

\$374,000 3¾s. Due on Nov. 1 from 1977 to 1985 inclusive.

Dated May 1, 1956. Principal and interest (M-N) payable at the Mercantile National Bank, Dallas. Legality approved by McCall, Parkhurst & Crowe, of Dallas.

Port Bolivar Common Sch. Dist. No. 9 (P. O. Galveston), Texas

Bond Sale—An issue of \$38,100 unlimited tax school house bonds was sold to Louis Pauls & Co., of Galveston, as 4½s. Due on April 1 through 1985 inclusive. Interest A-O. Legality approved by Vinson, Elkins, Weems & Searls, of Houston.

DIVIDEND NOTICE

COMBUSTION ENGINEERING INC.

Dividend No. 210

A quarterly dividend of seventy-five cents (75c) per share on all the outstanding stock of the Company has been declared payable April 27, 1956 to stockholders of record at the close of business April 13, 1956.

OTTO W. STRAUSS
Vice President and Treasurer

Ranger Junior College District, Texas

Bond Sale—An issue of \$50,000 3¾% dormitory revenue bonds was sold to Moroney, Beissner & Co., of Dallas. Dated March 1, 1956. Due on April 1 from 1958 to 1975 inclusive. Bonds due in 1962 and thereafter are callable as of April 1, 1961. Interest A-O. Legality approved by Vinson, Elkins, Weems & Searls, of Houston.

Seadrift, Texas

Bond Sale—An issue of \$40,000 waterworks and sewer bonds was sold to McClung & Knickerbocker, of Dallas, as 4¼s. Dated March 1, 1956. Due on March 1 from 1980 to 1986 inclusive. Interest M-S. Legality approved by Dumas, Huguenin & Boothman, of Dallas.

UTAH

North Davis County Sewer Dist. (P. O. Clearfield), Utah

Bond Sale—The \$1,090,000 general obligation bonds offered March 20—v. 183, p. 1164—were awarded to a group composed of the First Security Bank of Utah, N. A., of Salt Lake City; Blyth & Co., Inc.; Edward L. Burton & Co.; Wm. E. Pollock & Co.; Kalman & Co.; and Wm. Blair & Co., at a price of 100.002, a net interest cost of about 3.29%, as follows:

\$215,000 3s. Due on Feb. 1 from 1961 to 1975 inclusive.

145,000 3.15s. Due on Feb. 1 from 1976 to 1979 inclusive.

730,000 3¾s. Due on Feb. 1 from 1980 to 1990 inclusive.

In addition to the above rates the entire issue will carry an extra coupon of 1.70% from May 1, 1956 to Aug. 1, 1957. Dated Feb. 1, 1956. Interest F-A.

VERMONT

Hinesburg Town Sch. Dist., Vt.

Bond Sale—The \$85,000 general obligation school bonds offered March 26—v. 183, p. 1420—were awarded to F. S. Moseley & Co., of Boston, as 3.10s, at 100.07, a basis of about 3.09%.

North Hero Town School District, Vermont

Bond Sale—The \$66,000 school construction bonds offered March 23—v. 183, p. 1420—were awarded to Halsey, Stuart & Co. Inc., of New York City, as 3s.

VIRGINIA

Elkton, Va.

Bond Offering—H. T. Frey, Clerk of Town Council, will receive sealed bids until 8 p.m. (EST) on April 9 for the purchase of \$70,000 sanitary sewer system improvement bonds. Dated March 1, 1956. Due on March 1 from 1957 to 1981 inclusive. Principal and interest (M-S) payable at the Peoples National Bank of Charlottesville. Legality approved by Reed, Hoyt, Taylor & Washburn, of New York City.

Fredericksburg, Va.

Bond Offering—J. Gordon Bennett, Secretary of the State Commission on Local Debt, will receive sealed bids at the Commission's office, Room 222, Finance Bldg., Capital Square, Richmond, until noon (EST) on April 12 for the purchase of \$860,000 sewage and water improvement bonds. Dated Jan. 1, 1956. Due on July 1 from 1957 to 1976 inclusive. Principal and interest (J-J) payable at the Guaranty Trust Co., New York City. Legality approved by Wood, King & Dawson, of New York City.

Lawrenceville, Va.

Bond Sale—The \$315,000 water and sewage disposal system bonds offered March 28—v. 183, p. 1420—were awarded to a group composed of Anderson & Strudwick, R. H. Brooke & Co., both of Richmond, and the Peoples National Bank of Charlotte, as 2½s, at a price of 100.03, a basis of about 2.87%.

WASHINGTON

Clallam County, Quilayate Valley School District No. 402 (P. O. Port Angeles), Wash.

Bond Sale—The \$375,000 building bonds offered March 23—v. 183, p. 1287—were awarded to the State as 2.90s, at par.

King County, Federal Way School District No. 210 (P. O. Seattle), Washington

Bond Sale—The \$435,000 building bonds offered March 23—v. 183, p. 1287—were sold to the State Finance Committee.

Othello, Wash.

Bond Offering—Georgianna Russell, Town Clerk, will receive sealed bids until 8 p.m. (PST) on April 9 for the purchase of \$250,000 water revenue, refunding and improvement bonds. Dated April 1, 1956. Due on April 1 from 1959 to 1984 inclusive. Principal and interest (A-O) payable at the Town Treasurer's office. Legality approved by Burcham & Blair, of Spokane.

Toppenish, Wash.

Bond Sale—The \$145,000 general obligation bonds offered March 27—v. 183, p. 1287—were sold to the State, as 3s, at par.

Washington Toll Bridge Authority (P. O. Olympia), Wash.

Bond Sale—The \$9,300,000 bonds offered March 27—v. 183, p. 1287—were awarded to a syndicate headed by the Union Securities Corp., New York City, at a price of 98.52, a net interest cost of about 3.32%, as follows:

\$4,650,000 Vancouver - Portland - Interstate Toll Bridge Facilities revenue bonds as 3¾s. Due on May 1 from 1961 to 1968 inclusive.

\$4,650,000 Vancouver - Portland - Interstate Toll Bridge Facilities revenue bonds as 3.20s. Due May 1, 1971.

Other members of the syndicate: C. J. Devine & Co.; Eastman, Dillon & Co.; Dean Witter & Co.; Clark, Dodge & Co.; Hornblower & Weeks; Salomon Bros. & Hutzler; F. S. Smithers & Co.; Shearson, Hammill & Co.; Bache & Co.; R. S. Dickson & Co.; F. W. Craigie & Co.; R. L. Day & Co.; Hirsch & Co.; Wm. E. Pollock & Co.; Rand & Co.; Roosevelt & Cross; R. D. White & Co.; Bramhall, Falion & Co.; First Washington Corp; Grande & Co.; Thomas & Co.; Bramhall & Stein; Walter, Woody & Heimerdinger, and Ellis & Co.

WEST VIRGINIA

Martinsburg, W. Va.

Bond Offering—Mary L. Wright, City Recorder, will receive sealed bids until 7:30 p.m. (EST) on April 24 for the purchase of \$175,000 general obligation airport bonds. Dated May 1, 1956. Due on May 1 from 1957 to 1976 inclusive. Principal and interest (M-N) payable at the State Treasurer's office; at Old National Bank of Martinsburg; or at the First National City Bank, New York City. Legality approved by the State Attorney General.

WISCONSIN

Marshfield, Wis.

Bond Sale—The \$750,000 school bonds offered March 27—v. 183, p. 1420—were awarded to the Northern Trust Co., of Chicago, as 2½s, at a price of 100.32, a basis of about 2.45%.

Superior, Wis.

Bond Offering—R. E. McKeague, City Clerk, will receive sealed bids until 2 p.m. (CST) on April 4 for the purchase of \$970,000 public school bonds. Dated April 1, 1956. Due on Oct. 1 from 1962 to 1975 inclusive. Principal and interest (A-O) payable at the City Treasurer's office, or at a suitable banking institution designated by the purchaser. Legality approved by Dorsey, Ower, Barker, Scott & Barber, of Minneapolis.

CANADA
NOVA SCOTIA

Cape Breton County, N. S. Debenture Sale—An issue of \$20,000 improvement debenture was sold to the Dominion Securities Corp., Ltd., as 4s.

ONTARIO

Nelson, Ontario

Debenture Sale—An issue of \$207,283 improvement debenture was sold to Mills, Spence & Co. Ltd., and McLeod, Young, Weir & Co., Ltd., jointly, as 4¼s, at a price of 99.13, a basis of about 4.38%.

QUEBEC

Chibougamau, Quebec

Bond Sale—An issue of \$200,000 electric power system bonds was sold to a group composed of La Corporation de Prets de Quebec J. E. Laflamme, Ltee.; Grenier Ruel & Cie, Inc.; and Garneau Boulanger, Ltee, at a price of 94.20, a net interest cost of about 4.55%, as follows:

\$77,500 3½s. Due on April 1 from 1957 to 1966 inclusive.

122,500 4s. Due on April 1 from 1967 to 1976 inclusive.

Dated April 1, 1956. Principal and interest (A-O) payable at all branches of a chartered bank in the Province of Quebec.

Machaville, Quebec

Bond Sale—An issue of \$145,000 improvement bonds was sold to the Dominion Securities Corp., Ltd., at a price of 94.54, a net interest cost of about 4.45%, as follows:

\$27,000 3½s. Due on April 1 from 1957 to 1966 inclusive.

118,000 4s. Due on April 1 from 1967 to 1976 inclusive.

Dated April 1, 1956. Principal and interest (A-O) payable at all branches of a chartered bank in the Province of Quebec.

St. Hyacinthe, Quebec

Bond Sale—An issue of \$310,000 school building bonds was sold to A. E. Ames & Co., Ltd., and the Banque Canadienne Nationale, jointly, at a price of 97.30, a net interest cost of about 3.89%, as follows:

\$230,000 3¾s. Due on Feb. 1 from 1957 to 1966 inclusive.

\$80,000 3½s. Due on Feb. 1 from 1967 to 1976 inclusive.

Dated Feb. 1, 1956. Principal and interest (F-A) payable at a chartered bank in Quebec, Montreal, Toronto or St. Hyacinthe.

St. Rose, Quebec

Bond Sale—An issue of \$780,000 improvement bonds was sold to a group composed of the Banque Canadienne Nationale, Gaston Laurent, Inc., and Credit-Quebec, Inc., at a price of 95.55, a net interest cost of about 4.37%, as follows:

\$160,000 3½s. Due on April 1 from 1957 to 1966 inclusive.

620,000 4s. Due on April 1 from 1967 to 1976 inclusive.

Dated April 1, 1956. Principal and interest (A-O) payable at all branches of a chartered bank in the Province of Quebec and Toronto.

SASKATCHEWAN

Regina, Sask.

Debenture Sale—An issue of \$2,032,000 improvement debentures was sold to a group composed of the Bankers Bond Corp., Ltd.; Deacon, Findley Coyne, Ltd.; Harrison & Co., Ltd.; Midland Securities Corp., Ltd.; and Credit Interprovincial, Ltee., as 4¼s, 4s and 3¾s, at a price of 101.11. Due serially from 1957 to 1985 inclusive. Interest J-D.

NOTICE TO
STOCKHOLDERS of
Federal Uranium Corp.

FEDERAL HAS FORMED A
NEW SUBSIDIARY . . .

RADOROCK
RESOURCES INC.

Half of the shares of the new company will be retained by Federal. Half will be distributed to Federal stockholders on a ratio of one-half share for every share of Federal. Distribution will be made April 25 to stockholders of record April 20.

Transfer agent is Walker Bank and Trust Company, Salt Lake City, Utah.

Federal Uranium Corp.

248 South Main St.
Salt Lake City, Utah